

**SAMHI Hotels Ltd.**

CIN: L55101DL2010PLC211816  
Regd. & Corp. Office: 5<sup>th</sup> Floor,  
Unit No. Office - 11, Worldmark  
4, Asset Area No. LP-1B-04,  
Gateway District, Delhi Aerocity,  
Near Indira Gandhi International  
Airport, New Delhi - 110037,  
India

21<sup>st</sup> May 2026

**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001, Maharashtra, India

**National Stock Exchange of India**  
**Limited**

Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East), Mumbai - 400 051,  
Maharashtra, India

**Scrip Code: 543984**

**Scrip Code: SAMHI**

**Sub: Press Release**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI LODR Regulations**”), attached is a copy of the Press Release in relation to the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31<sup>st</sup> March 2026, approved under Regulation 33 of the SEBI LODR Regulations by the Board of Directors of the Company at its meeting held on Thursday, 21<sup>st</sup> May 2026.

You are hereby requested to take the above information on your records.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

**Sanjay Jain**  
**Senior Director - Corporate Affairs,**  
**Company Secretary and Compliance Officer**

**Correspondence:**

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## FY2026: A YEAR OF RESILIENCE AND GROWTH, DESPITE MULTIPLE BUSINESS DISRUPTIONS

- *RevPAR up 9.5% YoY*
- *Total Income up 12.3% YoY, despite multiple business headwinds*
- *Consolidated EBITDA up 8.8% YoY, despite GST related challenges*
- *PAT Rs. 5,665 Mn, up 5.6x YoY*

**New Delhi, 21<sup>st</sup> May 2026:** SAMHI Hotels Limited (BSE: 543984) (NSE: SAMHI) a prominent branded hotel ownership and asset management platform in India, announced its audited Standalone and Consolidated results for the quarter and year ended 31<sup>st</sup> March 2026.

### Key Highlights for Q4 FY26:

- **RevPAR** at Rs. 6,041 up 4.1% YoY despite the impact of geopolitical disruptions in March
- **Occupancy** stood at 75%
- **Total Income** for the quarter was Rs. 3,535 Mn up 9.3% YoY
- **Reported EBITDA<sup>2</sup>** for the quarter was Rs. 1,202 Mn down 6.0% YoY. On a like to like basis, EBITDA growth of 16.8% (excluding GST, FF&E expenses and Middle East impact)
- **Exceptional Item** includes one-time impact of Rs. 245 Mn due to implementation of New Labor Codes and Reversal of impairment of PPE & Intangibles
- **Deferred tax asset** of ~₹3,000mn recognized in FY26 based on improved financial performance and strengthened earnings visibility
- **PAT<sup>1</sup>** stood at Rs. 3,994 Mn up 7.7x YoY

### Key Highlights for FY26:

- **RevPAR** at Rs. 5,365 up 9.5% YoY
- **Occupancy** stood at 74%
- **Total Income** for the period was Rs. 12,790 Mn up 12.3% YoY
- **Reported EBITDA<sup>2</sup>** for the period was Rs. 4,626 Mn up 8.8% YoY, despite GST related challenges. On a like to like basis, EBITDA growth of 13.0% (excluding GST)
- **Exceptional Item** includes one-time impact of Rs. 1,075 Mn due to implementation of New Labor Codes, Reversal of impairment of PPE, ROU & Intangibles and Gain on sale of Caspia Delhi
- **PAT<sup>1</sup>** stood at Rs. 5,665 Mn up 5.6x YoY

### Consolidated Financial Highlights:

In Rs. Mn	Q4FY26	Q4FY25	YoY%	FY26	FY25	YoY%
<b>Total Income</b>	<b>3,535</b>	<b>3,234</b>	<b>+9.3%</b>	<b>12,790</b>	<b>11,386</b>	<b>+12.3%</b>
<b>Consolidated EBITDA</b>	<b>1,202<sup>2</sup></b>	<b>1,278</b>	<b>-6.0%</b>	<b>4,626<sup>2</sup></b>	<b>4,251</b>	<b>+8.8%</b>
EBITDA Margin%	34.0%	39.5%		36.2%	37.3%	
<b>PBT (before exceptional items)</b>	<b>447</b>	<b>452</b>	<b>-0.9%</b>	<b>1,650</b>	<b>872</b>	<b>+89.3%</b>
Exceptional Items	245	(194)		1075	(194)	
Profit/ (Loss) from discontinued operations	-	(32)		(51)	(71)	
<b>PBT</b>	<b>692</b>	<b>226</b>	<b>+206.8%</b>	<b>2,671</b>	<b>607</b>	<b>+340.2%</b>
<b>PAT<sup>1</sup></b>	<b>3,994</b>	<b>459</b>	<b>+770.8%</b>	<b>5,665</b>	<b>855</b>	<b>+562.6%</b>
<i>Attributable to SAMHI</i>	<i>3,537</i>	<i>459</i>		<i>5,030</i>	<i>855</i>	
<i>Attributable to Minority Interest</i>	<i>457</i>	<i>-</i>		<i>636</i>	<i>-</i>	

<sup>1</sup> Q4FY26 PAT includes exceptional items of ₹245mn and deferred tax asset creation of ₹3,000mn. FY26 PAT includes exceptional items of ₹1,075mn and deferred tax asset creation of ₹3,000mn

<sup>2</sup> EBITDA reported post GST change implementation

\*Please note that all figures for Q4FY26, Q4FY25, FY26, and FY25 have been adjusted for Caspia Delhi as the asset has been recognized under “discontinued operation”

## Debt Profile:

In Rs. Mn	Mar 31, 2026	Sep 30, 2025	Mar 31, 2025
<b>Net Debt</b>	<b>14,507</b>	<b>13,700</b>	<b>19,669</b>
TTM EBITDA <sup>1</sup>	4,721 <sup>5</sup>	4,702 <sup>5</sup>	4,434
<b>Net Debt: EBITDA</b>	<b>3.1x</b>	<b>2.9x</b>	<b>4.4x</b>
Interest Rate	7.9% <sup>3</sup>	8.5%	9.2%
<b>Net Annualised Interest Run Rate<sup>4</sup></b>	<b>~1,270</b>	<b>1,250</b>	<b>1,900</b>

1. Excluding ESOP & One-time Expenses

2. Capital allocated towards W (HITEC Hyd.), Westin Bglr., HRP Apartments, Sheraton Rooms & Apartments, HIEX (Wht. Bglr.) and other capital expenditure during FY26

3. As on 19<sup>th</sup> May 2026. Please note that the interest rate includes the upfront fee which is amortized over the estimated repayment period

4. Does not include non-cash finance cost items such as interest on lease, EIR, etc. which are charged to P&L

5. Excludes Caspia Delhi EBITDA on TTM basis

Commenting on the performance, **Mr. Ashish Jakhanwala, MD & CEO, SAMHI Hotels Ltd.** said,

*“FY2026 was a year of transformation where we created a solid foundation coupled with tangible outperformance in the midst of real headwinds — and I am pleased to share our progress with you.*

**Financial performance:** *Delivered strong FY26 revenue growth of 12.3% despite multiple business disruptions, exceeding the guided 9–11% range. EBITDA grew 8.8% despite GST-related impacts, reflecting resilient operational performance. Net Debt to EBITDA now at a comfortable ~3.0x — a promise delivered despite revenue disruption and active investment in future growth.*

**GIC investment & balance sheet:** *A landmark development in FY2026 was our partnership with GIC, one of the world's most respected institutional investors. GIC invested ₹6,000mn (with a further ₹1,500mn committed) for a 35% minority stake in a platform of ~1,000 rooms — a strong validation of the quality and prospects of our assets. This capital infusion has materially strengthened our balance sheet and gives us significant firepower to pursue the next phase of growth.*

**Portfolio growth:** *We added four strategically significant hotel developments during the year, spanning multiple formats. Two were structured as highly capital-efficient variable leases, keeping our equity deployment disciplined. We partnered with an affiliate of Ingka Centres (part of the Ingka Group, which operates IKEA) to lease an upscale hotel of ~162 rooms in Sector 51, Noida — further anchoring our presence in Delhi NCR. We also signed a lease for a ~260-room hotel in Hyderabad's financial district, one of the country's strongest performing commercial markets. In Chennai, we are adding a Marriott-branded hotel alongside our existing Fairfield by Marriott — deepening our cluster*

*advantage. And we have commenced construction on our largest hotel to date, in Navi Mumbai with ~700 rooms.*

***Leisure optionality:*** *The structural tailwind in leisure and experiential travel is among the most durable growth themes in Indian hospitality. To participate, we have acquired a 70% stake in RARE India — a curated platform of 73 hotels and 1,015 rooms spanning across heritage palaces, wildlife lodges and boutique retreats. The proposed affiliation under Outdoor Collection by Marriott Bonvoy will connect this portfolio to a global distribution network. This is a high-growth segment addressed in an asset-light model — a compelling combination of brand, scale and capital efficiency.*

***Outlook:*** *Macro headwinds are a reality we plan for — not an exception. SAMHI enters FY2027 with a stronger balance sheet, a larger and more diversified portfolio, an institutional co-investor, and a clear roadmap. We are well positioned, and we intend to execute.*

*Looking ahead to FY27 and beyond, we expect every incremental EBITDA to translate into free cash flows. With interest outflows expected to remain stable, future growth investments are anticipated to be increasingly self-funded, supporting a disproportionate improvement in free cash flow generation.*

*Thank you for your continued confidence in SAMHI. We look forward to updating you on our progress.”*

**About SAMHI Hotels Ltd.**

SAMHI is a prominent branded hotel ownership and asset management platform in India with an institutional ownership model, experienced leadership and professional management team. SAMHI has long-term management arrangements with three of the established and well recognized global hotel operators, namely, Marriott, IHG and Hyatt. SAMHI has a portfolio of 31 operating hotels comprising 4,899 keys and has a diverse geographic presence in 13 cities across India, including National Capital Region (NCR), Bengaluru, Hyderabad, Chennai and Pune.

**Forward-looking and Cautionary Statements**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact****Company:**

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