NOTICE OF 9TH ANNUAL GENERAL MEETING

(PURSUANT TO SECTION 101 OF THE COMPANIES ACT, 2013)

Dear Members,

NOTICE is hereby given that the Ninth Annual General Meeting of Aegeus Technologies Limited (the Company') will be held on Wednesday, 30th September 2026 at 12:00 noon (IST) through Video Conferencing / Other Audio Visual Means (VC/OAVM') to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2026 together with the Reports of the Board of Directors and the Auditors thereon and, in this regard, to consider and if thought fit, to pass, with or without modification (s), the following resolution as an **ORDINARY RESOLUTION**:

   "**RESOLVED THAT** the audited standalone financial statement of the Company for the financial year ended 31 March 2026, together with the Reports of the Board of Directors and the Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.

2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2026 together with the Report of the Auditors thereon and, in this regard, to consider and if thought fit, to pass, with or without modification (s), the following resolution as an **ORDINARY RESOLUTION**:

   "**RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended 31 March 2026, together with the Report of the Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.

3. To appoint Mr. Nishith Rameshchandra Shah (DIN- 05224173), who retires by rotation as a director and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Nishith Rameshchandra Shah (DIN- 05224173) who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS

4. To regularize the appointment of Mr. Anil Kapoor (DIN:09783578) as a Non-Executive Independent Director

To consider and, if thought fit, to pass the following Resolution as a **Ordinary Resolution:**

"RESOLVED THAT Mr. Anil Kapoor (DIN: 09783578) who was appointed as an Additional Director of the Company with effect from 23rd July, 2026 by the Board of Directors, based on recommendation of the Nomination and Remuneration Committee, and who holds office upto the date of this Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013 **('the Act')** (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company, who is eligible for appointment and consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Act (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17, 25 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, the consent of the members of the Company be and is hereby accorded to appoint **Mr. Anil Kapoor (DIN:09783578)** who had submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years, *i.e.*, from July 23 , 2026 to July 22, 2031 (both days inclusive), be and is hereby approved."

By Order of the Board of Directors

Sd/-
Surbhi Sharma
Company Secretary and Compliance Officer
Membership No. A67113

2nd September 2026
Place: Bengaluru

NOTES:

(a) An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the Special Business set out at Item no. 4 of the accompanying Notice is annexed hereto.

(b) Pursuant to the General Circular No. 03/2025 dated 22nd September, 2025 read with General Circular No. 09/2024 dated 19th September, 2024, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 in relation to "Clarification on holding of Annual General Meeting ('AGM') through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") the Company is convening the 9th AGM through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), without the physical presence of the Members at a common venue. Further, the Securities and Exchange Board of India ('SEBI'), vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 7, 2023 ('SEBI Circulars') and other applicable circulars issued in this regard, has provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulation). In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 9th AGM of the Company is being held through VC / OAVM. The deemed venue for the 9th AGM will be the Registered Office of the Company.

(c) The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Secretarial Standard-2 issued by ICSI, in respect of Director(s) seeking appointment/re-appointment at this AGM is annexed hereto.

(d) Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

(e) Members desirous of seeking information in respect of Accounts of the Company are requested to send their queries to Surbhi.sharma@aegeus.in on or before **September 21, 2026**.

(f) The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in this Notice will be available for inspection in electronic mode.

(g) In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM through e-voting.

(h) In line with the MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report 2025-26 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website **www.aegeustechnologies.com** and the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL www.evotingindia.com. For any communication, the shareholders may also send requests to the Company's dedicated investor email-id: Surbhi.sharma@aegeus.in.

(i) Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communications including Annual Report, Notices, Circulars etc., from the Company electronically.

Voting through Electronic Means (For Remote e-voting and e-voting during AGM)

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015, (including any statutory modification(s) or re-enactment thereof, for the time being in force), and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Secretarial Standard on General Meetings (SS-2) issued by the ICSI and MCA Circulars, the Company Is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

II. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

III. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

(i) The e-voting period begins on **Sunday, September 27, 2026 (10:00 am) and ends on Tuesday, September 29, 2026 (5:00 pm**). During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the **cut-off date i.e September 23, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Members, the Member shall not be allowed to change it subsequently.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable evoting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking thee-voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/ NSDL/ KARVY/ LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting

	service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate

		OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re- directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**		You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website **www.evotingindia.com**.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and have logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN of Aegeus Technologies Limited.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution, and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians – For Remove Voting Only**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, by email to the Scrutinizer at cspawanbisht05@gmail.com and to the Company and surbhi.sharma@aegeus.in , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES (FOR OBTAINING ANNUAL REPORT AND LOGIN CREDENTIALS FOR E-VOTING):

- For Physical Shareholders – please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id surbhi.sharma@aegeus.in and admin@skylinerta.com respectively.
- For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
- For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM AND E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting and e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
4. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 72 hours prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at surbhi.sharma@aegeus.in.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

10. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

(xviii) The voting rights of Members shall be in proportion to their shares of the paid-up equity Share Capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of voting, either through remote e-voting or voting at the AGM through electronic voting system.

(xix) Any person who acquires shares of the Company and becomes Member of the Company after mailing of the Notice and holding shares as of the cut-off date, may follow the same instructions as mentioned above for e-voting.

(xx) The Company has appointed M/s. Pawan Bisht & Associates., Practicing Company Secretaries (CP No. 28907) as the Scrutinizer to scrutinize the voting during the meeting and remote e-voting process, in a fair and transparent manner.

(xxi) The Scrutiniser will, after the conclusion of e-voting at the Meeting, scrutinise the votes cast at the Meeting (Insta Poll) and votes cast through remote e-voting, make a consolidated Scrutiniser's Report and submit the same to the Chairman and Managing Director of the Company or any person authorised by him

(xxii) The Results declared along with the report of the Scrutinizer shall be placed on the Company's website: www.aegeustechnologies.com and on the website of CDSL www.evotingindia.com.The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND / OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Item no. 4: To regularize the appointment of Mr. Anil Kapoor (DIN: 09783578) appointed as Additional Independent Director and in this regard, passes the following resolution as an Ordinary Resolution:

Based on the recommendations of the Nomination and Remuneration Committee (the "**NRC**"), the Board of Directors has appointed **Mr. Anil Kapoor (DIN: 09783578)** as an Additional and Independent Director of the Company under Section 161 of the Companies Act, 2013 (the "**Act**") read with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and Articles of Association of the Company with effect from 23rd July, 2026 for a first term of 5 (five) consecutive years, subject to the approval of Members of the Company.

In accordance with the provisions of Section 149 read with Schedule IV to the Act, appointments of Independent Directors requires approval of the members of the Company. Accordingly, he holds office up to the date of the ensuing Annual General Meeting ("AGM").

The Company has received a Notice under Section 160 of the Act from a Member in writing proposing the candidature of **Mr. Anil Kapoor (DIN: 09783578)** for appointment as an Independent Director of the Company. **Mr. Anil Kapoor** has given a declaration to the Board that he meets the criteria of Independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

In the opinion of the Board, **Mr. Anil Kapoor** fulfils the conditions specified in the Act, Rules made thereunder and Listing Regulations for appointment as an Independent Director and he is independent of management. The Board recommends his appointment as an Independent Director for five (5) consecutive years with effect from July 23, 2026.

Further, **Mr. Anil Kapoor** has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company. He has also confirmed that he is not debarred from holding the office of a director by virtue of any Order passed by SEBI or any such authority. Further he is not disqualified from being appointed as a Director in terms of Section 164 of the Act. He has confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('**IICA**').

A brief profile of **Mr. Anil Kapoor** the nature of his expertise in specific functional areas, disclosure of relationships between Directors, inter-se, names of Companies in which he holds Directorship, his shareholding etc. are provided herein in Annexure attached to the notice.

A copy of the draft letter of appointment as an Independent Director stating the terms and conditions is available for inspection by Members at the Registered Office of the Company between 11.00 a.m. and 01.00 p.m. on all working days of the Company from the date of dispatch of this Notice till Wednesday, 30 September 2026.

As required under Regulation 36 of the SEBI Listing Regulations and Clause 1.2.5 of Secretarial Standard-2, other requisite information is annexed hereto and forms a part of this Notice.

None of the other Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the Resolution set out in this Notice.

The Board of Directors recommends the resolution given in the Notice for approval of Members of the Company as an Ordinary Resolution.

The Board recommends the resolution set forth at Item no. 4 for the approval of the Members.

By Order of the Board of Directors
Sd/-
Surbhi Sharma
Company Secretary and Compliance Officer
Membership No. A67113

2nd September 2026
Place: Bengaluru

ANNEXURE TO NOTICE

DETAILS OF DIRECTORS SEEKING APPOINTMENT PURSUANT TO REGULATION 36(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH CLAUSE 1.2.5 OF THE SECRETARIAL STANDARD -2 ON GENERAL MEETINGS

Particulars of Directors seeking Appointment / Re-appointment

Name of Director	Mr. Nishith Rameshchandra Shah
Director Identification Number	05224173
Designation / Category of Director	Non-Executive, Non- Independent Director
Age	67 years
Brief Resume & Experience/ Expertise	He holds a degree of Bachelor of Commerce (B.com) from University of Mumbai in 1985. He has over 32 years of experience in the electrical wholesale business. With expertise in procurement, supply chain management, and customer relations, Mr. Shah has led the business through market transitions while maintaining longstanding client trust.
Terms and conditions of appointment or re-appointment	In terms of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Nishith Rameshchandra Shah, who retires by rotation, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.
Remuneration to be paid	Not applicable
Remuneration last drawn	Not applicable
Date of first appointment on the Board	August 30, 2019
Shareholding in the Company including beneficial ownership	1314212 (21.49%)
Relationship with Other Directors and other Key Managerial Personnel of the Company	Mr. Nishith Rameshchandra Shah is not related to any Directors and other Key Managerial Personnel of the Company.
The Number of Meetings of the Board attended during FY 2025-26	15
Directorship in other listed entities (in India)	NIL
Chairmanship/Membership of the Committees of the Board of Directors of the listed entity (in India) (includes only Audit Committee and Stakeholders' Relationship Committee)	NIL

Resignation from listed entity (in India), if any, in the past three years.	NIL
In case of Independent Directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	Not applicable

DETAILS OF DIRECTORS SEEKING APPOINTMENT PURSUANT TO REGULATION 36(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH CLAUSE 1.2.5 OF THE SECRETARIAL STANDARD -2 ON GENERAL MEETINGS

Particulars of Directors seeking Appointment / Re-appointment

Name of Director	Mr. Anil Kapoor
Director Identification Number	09783578
Designation / Category of Director	Non-Executive, Independent Director
Age	65 Years
Brief Resume & Experience/ Expertise	Mr. Anil Kapoor has over 43 years of professional experience. He served in the Indian Army from 1981 to 2020, retiring as Lieutenant General. During 2021 to 2022, he served as Senior Vice President Education Foundation & Director General at the Amity Institute of Defence Technology, Amity University. Since 2021, he has been serving as Vice President and Chairman, National Advisory Committee of the Asset Management Society India (AMSI). Since 2022, he has been associated with the Indian Institute of Technology (IIT), Tirupati as Professor of Practice and Board Member, Technology Innovation Hub. Since 2023, he has been serving as Strategic Advisor (Technology) to various think tanks and venture capital initiatives.
Terms and conditions of appointment or re-appointment	Appointment for a first term of five (5) consecutive years commencing from July 23, 2026 to July 22, 2031 and shall not be liable to retirement by rotation.
Remuneration to be paid	He shall be paid a fee for attending meetings of the Board or Committees thereof, reimbursement of expenses for participating in the Board and other meetings.
Remuneration last drawn	Not applicable
Date of first appointment on the Board	July 23, 2026
Shareholding in the Company including beneficial ownership	Nil
Relationship with Other Directors and other Key Managerial Personnel of the Company	Mr. Anil Kapoor is not related to any Directors and other Key Managerial Personnel of the Company.
The Number of Meetings of the Board attended during FY 2025-26	NA
Directorship in other listed entities (in India)	NIL

Chairmanship/Membership of the Committees of the Board of Directors of the listed entity (in India) (includes only Audit Committee and Stakeholders' Relationship Committee)	Nil
Resignation from listed entity (in India), if any, in the past three years.	NIL
In case of Independent Directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	High-level defense technology, corporate governance, strategic advisory, and institutional risk oversight.

BOARD REPORT

To the Members,

The Board of Directors are pleased to present the Ninth Board Report of Aegeus Technologies Limited formerly known as Aegeus Technologies Private Limited ("the Company"), together with the Audited Financial Statements for the Financial Year ended March 31, 2026.

1. Financial Summary:

(` in Lakhs)

Particulars	**Standalone**		**Consolidated**	
	FY 2026	**FY 2025**	**FY 2026**	**FY 2025**
Revenue from Operations	₹ 4093.69	₹ 2189.01	₹ 4093.69	NA
Other Income	₹ 27.81	₹ 0.97	₹ 27.81	NA
Total Income	**₹ 4121.50**	**₹ 2189.98**	**₹ 4121.50**	NA
Total Expenses	**₹ 3507.42**	**₹ 2000.82**	**₹ 3579.12**	NA
Profit before exceptional and extraordinary items	**₹ 614.08**	**₹ 189.16**	**₹ 542.38**	NA
Exceptional items	-	-	-	NA
Extraordinary items	**-**	**-**	**-**	NA
Profit before tax	**₹ 614.08**	**₹ 189.16**	**₹ 542.38**	NA
Prior Period item	-	₹ 16.95	-	NA
Current Tax	₹ 158.43	₹ 42.34	₹ 140.39	NA
Current tax - earlier years	₹ 21.32	_	₹ 21.32	NA
Deferred tax	(₹ 12.55)	(₹ 5.20)	(₹ 12.55)	NA
Minimum Alternate Tax (MAT) credit entitlement	-	-	-	NA
Profit for the year	**₹ 446.89**	**₹ 135.07**	**₹ 393.23**	NA

2. DETAILS OF LOANS RECEIVED FROM DIRECTORS & RELATIVES OF DIRECTORS

Pursuant to Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, the Company has accepted and repaid unsecured loans from its Directors and their relatives during the financial year ended March 31, 2026. The necessary declarations confirming that the amounts advanced are not out of funds acquired by borrowing or accepting loans or deposits from others have been duly obtained.

The summary of transactions and outstanding balances of loans received from Directors and their relatives during FY 2025–26 is detailed below:

Name of the Director / Relative	Designation / Relationship	Opening Balance as on 01.04.2025 (₹ in Lakhs)	Loan Received during the Year (₹ in Lakhs)	Loan Repaid during the Year (₹ in Lakhs)	Closing Balance as on 31.03.2026 (₹ in Lakhs)
Suraj Vernekar'D	Managing Director	25.87	171.95	11.59	186.23
Nishith Rameshchandra Shah	Director	20.00	57.56	3.78	73.78
Dattatreya	Relative of Director (Father of Suraj Vernekar D)	0.30	—	0.30	NIL
Total		**46.17**	**229.51**	**15.66**	**260.03**

3. State of Company's Affairs and Review of Operations:

Standalone Performance

Standalone revenue from operations of ₹ 4093.69 Lakhs in Financial Year 2025-26 which was 87.01 % higher than the revenue from operations of ₹ 2189.01 Lakhs in Financial Year 2024-25.

The Company has recorded profit before tax and profit after tax for the Financial Year 2025-26 at ₹ 614.08 Lakhs and ₹ 446.89 Lakhs, respectively as compared to the profit before tax and Profit after tax of ₹ 189.64 Lakhs and ₹ 135.07 Lakhs, respectively for Financial Year 2024-25.

Consolidated Performance

On a consolidated basis, the Company reported revenue from operations of ₹4093.69 lakhs for the financial year ended March 31, 2026.

The consolidated Profit Before Tax (PBT) for FY 2025–26 stood at ₹**542.38** lakhs, while the consolidated Profit After Tax (PAT) was ₹**393.23** lakhs.

Since the Company has prepared consolidated financial statements for the first time during FY 2025-26, comparative consolidated financial figures for the previous financial year are not available.

4. Change In the Nature of Business, If Any:

Throughout the financial year under review, the Company continued its primary business activity of manufacturing and supplying intelligent robotic systems, AI-based monitoring solutions, and automation equipment for solar power plants. There was no change in the nature of business of company.

The Board of Directors remains confident in the Company's strategic direction and operational capabilities. With a focus on growth and efficiency, they are hopeful for an enhanced performance and a rise in revenue in the forthcoming financial year.

5. Dividend:

In order to conserve the resources for long run working capital requirement and expansion of business, the Board of Directors has not recommended any Dividend for the financial year ended March 31, 2026.

6. General Reserves:

The Board of Directors has decided to retain the entire profit after tax of ₹ 446.89 Lakhs in the Retained Earnings / Surplus in the Statement of Profit and Loss, and no amount has been transferred to the General Reserve during the year under review.

7. Share Capital Structure:

- **Authorised Share Capital:**

During the financial year under review, there was no change in the Authorised Share Capital of the Company.

The Authorised Share Capital of your Company as on March 31, 2026 is Rs. 9,00,00,000/-(Rupees Nine Crore only) comprising of 90,00,000 (Ninety lacs only) equity shares of the face value of Rs 10 (Ten Rupees).

- **Issued and Paid-Up Share Capital:**

During the financial year under review, the Company not issued new equity shares.

The Issued, Subscribed and Paid-Up share capital of your Company as on March 31, 2026 is Rs. 6,11,61,930/- (Rupees Six Crore Eleven Lakh Sixty-One Thousand Nine Hundred and Thirty Only) divided into 61,16,193/- (Sixty-One Lakh Sixteen Thousand One Hundred and Ninety-Three) of the face value of Rs 10 (Ten Rupees) each.

8. Number Of Board Meetings Conducted During the Year Under Review

The Company has conducted **Fifteen** Board meeting on 02/04/2025, 16/05/2025, 26/05/2025, 01/06/2025, 01/07/2025, 03/09/2025, 15/10/2025, 03/11/2025, 15/11/2025, 25/11/2025, 08/12/2025, 29/12/2025, 30/12/2025, 13/01/2026 and 13/03/2026 during the financial year under review.

Name of Director	Designation	No. of Board meeting entitled to attend	No. of Board meeting Attended
SURAJ VERNEKAR'D	Director	15	15
ROOPA VERNEKAR	Director	15	15
NISHITH RAMESHCHANDRA SHAH	Director	15	15
SREENATHA MADANAYAKANAHALLI VIVIN KUMAR	Independent Director	10	10
SANDEEP SINGH	Independent Director	10	10

9. Directors and Key Managerial Personnel:

The leadership framework of any company is built upon its Board of Directors and Key Managerial Personnel (KMP). Together, they guide the organization toward achieving its strategic goals while maintaining regulatory compliance and ethical standards.

a) Composition of Board and Key Managerial Personnel (KMP):As on March 31, 2026, the Board of Directors comprised 5 (Five) Directors (including 2 Independent Directors) supported by Key Managerial Personnel (KMP). The detailed composition of the Board of Directors and KMP as on that date is as under:

Sl. No.	Name of the Director	DIN	Designation	Date of appointment
1.	Suraj Vernekar	07434465	Director	20/04/2017
2.	Roopa Vernekar	07449656	Director	20/04/2017
3.	Nishith Rameshchandra Shah	05224173	Director	13/08/2019
4.	Sreenatha Madanayakanahalli Vivin Kumar	07254664	Independent Director	01/07/2025
5.	Sandeep Singh	10985084	Independent Director	01/07/2025
6.	Pratap Chandra Mishra	-	Chief Financial Officer	01/07/2025
7.	Surbhi Sharma	-	Company Secretary & Compliance Officer	01/07/2025

During the financial year following changes took place in the composition of Board of directors and KMP of the company:

NAME	DIN	DESIGNATION	DATE OF APPOINTMENT/ CHANGE IN DESIGNATION /CESSATION	NATURE OF CHANGE
Suraj Vernekar'D	07434465	Managing Director	01/07/2025	Re-designated as Managing Director
Pratap Chandra Mishra	-	Chief Financial Officer	01/07/2025	Appointed as Key Managerial Personnel (CFO)
Surbhi Sharma	-	Company Secretary	01/07/2025	Appointed as Key Managerial Personnel (CS)
Sandeep Singh	10985084	Additional Director (Non-Executive & Independent)	01/07/2025	Appointed as Additional Independent Director
Sreenatha Madanayakanahalli Vivin Kumar	07254664	Additional Director (Non-Executive & Independent)	01/07/2025	Appointed as Additional Independent Director
Sandeep Singh	10985084	Independent Director	01/08/2025	Regularized as Independent Director at EGM
Sreenatha Madanayakanahalli Vivin Kumar	07254664	Independent Director	01/08/2025	Regularized as Independent Director at EGM

b) Director retiring by rotation:

Pursuant to Section 149(13) read with Section 152(6) of the Companies Act, 2013, the provisions of retirement of directors by rotation do not apply to Independent Directors. Accordingly, only Executive and Non-Executive Non-Independent Directors are subject to retirement by rotation.

Pursuant to the provisions of Section 152(6) of the Act,

Mr. Nishith Rameshchandra Shah (DIN: 05224173), Non-Executive- Non Independent director of the Company is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and being eligible, offered himself for re-appointment.

C) Disclosures by Directors:

The Board of Directors have submitted their notice of interest in Form MBP 1 under Section 184(1) as well as Declaration by Directors in Form DIR 8 under Section 164(2) of the Companies Act, 2013 and other relevant declarations as to compliance with the Companies Act, 2013.

D) Independence & Other Matters Pertaining to Independent Directors

The Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations and Section 149(6) of the Act. The Company has received requisite declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence prescribed under Section 149(6) of the Act read with Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI Listing Regulations.

In terms of Section 150 of the Companies Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Independent Directors of the Company have registered their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs. Further, in the opinion of the Board, the Independent Directors also possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8 (5) (iiia) of the Companies (Accounts) Rules, 2014.

Following are the Non-Executive Independent Directors as on financial year ended March 31, 2026: -

1. **Sandeep Singh**
2. **Sreenatha Madanayakanahalli Vivin Kumar**

In pursuance of Secretarial Standard -1 and Schedule IV of the Companies Act, 2013 the Independent Directors of the Company has conducted a meeting dated March 13, 2026 without presence of non-independent director where they reviewed the performance of all non-independent director of the Company and the board as a whole, reviewed the performance of the Chairman of the Company and assess the quality, quantity and timeliness of flow of information between the Company management and the Board.

10. <u>Committees of the Board</u>

The Board has constituted various committees to focus on specific functional areas and to assist in the effective discharge of its responsibilities. These committees operate within the framework of authority delegated to them by the Board and are empowered to make informed decisions and recommendations on matters falling within their respective domains.

The Board of directors have constituted the following committees in respect of their roles and responsibilities: -

a. Audit Committee

The Audit Committee is constituted in accordance with the provisions of Section 177 of the Companies Act, 2013, to function in accordance with terms of reference specified by Board in writing in pursuance of sub-section (4) of section 177 of the Act.

The Audit committee of the company has conducted 5(Five) meetings viz. November 03, 2025, November 15, 2025, December 08, 2025, December 29, 2025 and January 13, 2026 during the financial year under review. The composition of the Audit Committee and the details of meetings attended by its members are given below;

Name and Category of Members	**Meetings and attendance of members there of**				
	03.11.2025	**15.11.2025**	**08.12.2025**	**29.12.2025**	**13.01.2026**
Mr.Sreenatha Madanayakanahalli Vivin Kumar (Chairman and Non-Executive Director)	√	√	√	√	√
Mr. Sandeep Singh (Member and Independent Director)	x	x	x	x	√
Mr. Suraj Vernekar'd (Member and Managing Director)	√	√	√	√	√

During the year under review, the Board has accepted all recommendations of the Audit Committee and accordingly, no disclosure is required to be made in respect of non-acceptance of any recommendation of the Audit Committee by the Board.

b. Nomination and Remuneration Committee

The Nomination and Remuneration Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013.

The Nomination and Remuneration committee of the company has conducted 1(One) meeting viz. October 15 ,2025 during the financial year under review. The composition of the Committee and the details of meetings attended by its members are given below;

Name and Category of Members	**Meeting and attendance of members thereof 15.10.2025**
Mr. Sreenatha Madanayakanahalli Vivin Kumar (Chairman and Non-Executive Independent Director	√
Mr. Nishith Rameshchandra Shah (Member and Non Executive Director)	√
Mr. Sandeep Singh (Member and Independent Director)	x

The function of the Nomination and Remuneration Committee ("NRC") is to oversee the Company's nomination process for the Board and senior management and specifically to assist the Board in identifying, screening and reviewing individuals qualified to serve as Executive Directors, Non-Executive Directors and determine the role and capabilities required for Independent Directors consistent with the criteria as stated by the Board in its Nomination and Remuneration Policy. The Nomination and Remuneration Policy devised in accordance with Section 178(3) and (4) of the Companies Act, 2013, has been published on the Company website at www.aegeustechnologies.com.

c. **Stakeholders' Relationship Committee**

The Stakeholders Relationship Committee is duly constituted in accordance with the provisions of Section 178(5) of the Companies Act, 2013. The Stakeholders Relationship Committee conducted 1(One) meeting viz. December 08, 2025 during the financial year under review.

The composition of the Committee and the details of meetings attended by its members are given below;

Name and Category of Members	**Meetings and attendance of members thereof 08.12.2025**
Mr. Sreenatha Madanayakanahalli Vivin Kumar (Chairman and Independent Director)	√
Mr. Sandeep Singh (Member and Non-Executive Director)	x
Mr. Suraj Vernekar'd (Member and Managing Director)	√

The Stakeholders' Relationship Committee considers and resolves the grievances of the stakeholders including complaints relating to non-receipt of annual report, transfer and transmission of securities, issue of new/duplicate certificates, general meetings and such other Grievances as may be raised by the security holders and other stakeholders of the Company, from time to time.

d. **INITIAL PUBLIC OFFER COMMITTEE**

The Initial Public Offering Committee is constituted in accordance with the provisions of the Companies Act and applicable regulatory requirements**.**

The composition of the Committee and the details of meetings attended by its members are given below;

Name and Category of Members	Meetings and attendance of members thereof					
	03.11.2025	15.11.2025	08.12.2025	17.12.2025	29.12.2025	30.12.2025
Suraj Vernekar'd (Chairman And Managing Director)	√	√	√	√	√	√
Roopa Vernekar (Member And Director)	√	√	√	√	√	√
Nishith Rameshchandra Shah (Member And Director)	√	√	√	√	√	√

The Board delegated comprehensive powers to the Committee, empowering it to approve and submit offer documents (DRHP, RHP, and Prospectus), negotiate and appoint key intermediaries (BRLMs, legal counsel, RTAs, escrow agents, and syndicate members), finalize issue parameters including price band, issue size, dates, and allotment basis, open dedicated bank accounts, execute listing agreements with stock exchanges, and obtain all necessary regulatory approvals from SEBI, the ROC, and other statutory authorities.

11. Dematerialization

The Equity Shares of the Company are in Dematerialization mode as on March 31, 2026. The ISIN of the Equity Shares of your Company is INE0WR901013.

12. Details of Subsidiary, Joint Venture or Associate Companies

During the financial year under review, the Company incorporated a wholly owned subsidiary named Solar Robotics Company in Saudi Arabia on May 28, 2025. Save for this, the Company had no other subsidiary, joint venture, or associate company as of March 31, 2026.

SUBSIDIARY OF THE COMPANY:

Name of the Company	Solar Robotics Company
Status	One-person limited liability Company (Saudi Arabia)
Nature of Business	• Making electronic components and boards • Manufacture of metal forming machines and automatic tools • Categorized under *Transformational Manufacturing*
Work Address	Ibn Mishal, 12485, Riyadh, Al Izdihaar Dist.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the financial statement of the Company's subsidiary in **Form AOC-1** is annexed herewith as **Annexure-A** and forms an integral part of this Report.

13. Employee Stock Option Plan

There is no employee stock option plan subsisting or continuing as on date.

14. Particulars of Employees and Managerial Remuneration:

The disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company as it was an unlisted company during the financial year under review. Further, pursuant to Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board states that during the financial year ended March 31, 2026, no employee of the Company was in receipt of remuneration exceeding ₹ 1.02 Crore per annum (if employed throughout the year) or ₹ 8.50 Lakhs per month (if employed for part of the year).

15. Statutory Auditors

Pursuant to the provisions of Section 139 of the Act, the members at the 08th Annual General Meeting appointed **M/s A G R A AND CO., Chartered Accountants (Firm Registration No. 030057C),** as Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of 08th Annual General Meeting till the conclusion of the 13th Annual General Meeting of the Company to be held in the year 2030. Accordingly, the Statutory Auditors will hold office until the conclusion of 13th Annual General Meeting of the Company.

Auditor's Report.

The Auditor's Report on the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026, forms part of the Annual Report.

With respect to the observation made by the Statutory Auditors regarding the **Audit Trail (edit log)** feature under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, the Board clarifies that the accounting software utilized by the Company possesses the built-in audit trail capability; however, owing to system upgrades and technical migrations during the financial year, the feature remained inactive for an interim duration. The Company has since fully enabled and tested the audit trail feature across all accounting modules to ensure strict ongoing compliance

Internal Financial Controls and its Adequacy

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its business operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, compliance with policies, procedures, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

Details in respect of frauds reported by auditors under sub-Section (12) of Section 143 of the Companies Act, 2013

During the year under review, there are no frauds reported by the Statutory Auditors of the Company under Section 143 (12) of the Companies Act 2013.

16. Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the applicable rules, the requirement of Secretarial Audit is not applicable to the Company for the financial year ended March 31, 2026. Accordingly, no Secretarial Auditor was appointed and therefore no Secretarial Audit Report is annexed to this Board's Report.

17. Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and to the date of the report

No material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year (March 31, 2026) and the date of this Report

18. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future

During the year under review, there is no Significant Order passed by the Regulators or courts or Tribunals impacting the going concern status and Company's operations in future.

19. Disclosures / Key Corporate Actions

During the financial year under review, the members of the Company approved key corporate actions through Special Resolutions passed at the Extraordinary General Meeting (EGM) held on November 8, 2025.

A. Statutory Approvals & Financial Limits

The approval of the members was accorded under the provisions of the Companies Act, 2013, for the following transaction limits:

Section	Subject Matter	Approved Limit	Purpose / Remarks
180(1)(a)	**Disposal / Encumbrance of Assets**	**₹ 100 Crore**	**Creation of charges, mortgages, pledges, or disposal of assets/undertakings.**
180(1)(c)	**Borrowing Limits**	**₹ 100 Crore**	**Borrowing funds for business operations, excluding temporary loans from bankers.**
185	**Loans, Guarantees, or Security**	**₹ 50 Crore**	**Extending financial support to subsidiaries, associates, JVs, or interested entities for core business activities.**
186	**Investments, Loans & Guarantees**	**₹ 100 Crore**	**Granting loans, guarantees, or acquiring securities beyond statutory limits under Section 186(2).**

B. Initial Public Offering (IPO) Authorization & Listing Approvals

The members approved the Initial Public Offering of the Company pursuant to Sections 23 and 62(1)(c) of the Companies Act, 2013, read with the SEBI (ICDR) Regulations, 2018, for the creation, offer, and allotment of up to **22,58,400 Equity Shares** of face value ₹ 10/- each by way of a Fresh Issue.

In furtherance thereof, the Company filed the Draft Red Herring Prospectus (DRHP) with BSE Limited (BSE SME Platform) on **December 31, 2025**, and received the formal In-Principle Approval / Observation Letter from the Exchange on **March 16, 2026**.

19. Deposits

During the year under review, Pursuant to Section 73 and 76 of the Companies Act 2013, read with Companies (Acceptance of Deposits) Rules, 2014 the Company has not accepted any deposits and hence there were no outstanding deposits and no amount remains unclaimed with the Company as on 31st March 2026.

20. Particulars of Loans, Guarantees or Investments Under Section 186 of the Companies Act, 2013

During the financial year under review, the Company undertook the following transactions pursuant to Section 186 of the Companies Act, 2013:

- **Investments:** On May 28, 2025, the Company made an equity investment in its Wholly-Owned Subsidiary (WOS), **Solar Robotics Company**, incorporated in the Kingdom of Saudi Arabia, subscribing to 100 equity shares of SAR 500 each, amounting to an aggregate investment of **SAR 50,000**.

- **Loans:** The Company granted an inter-corporate loan of **₹ 71.70 Lakh** to its Wholly-Owned Subsidiary, Solar Robotics Company (Saudi Arabia), to support its operational and business requirements. The said loan was extended in full compliance with the statutory provisions of Section 186 of the Companies Act, 2013, including the prescribed interest rate requirements under Section 186(7). Detailed particulars of the loan are disclosed in the relevant Notes forming part of the Audited Financial Statements.

Save for the above, the Company has not granted any loans, provided any guarantees or securities, or made any investments under the provisions of Section 186 of the Companies Act, 2013 during the financial year under review

21. Conservation of Energy, Technology Absorption, and Foreign Exchange Earnings and Outgo:

The information pertaining to conservation of energy, technology absorption, and foreign exchange earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished below:

A. Conservation of Energy: The operations of the Company are not energy intensive. However, adequate measures have been taken to optimize energy consumption across all operational facilities.

B. Technology Absorption: The Company continues to innovate in the development of robotic cleaning and AI-based monitoring solutions for solar plants. Specific details under Rule 8(3)(B) are NIL.

C. Foreign Exchange Earnings and Outgo:

Foreign Exchange Earned (Actual Inflows): ₹ 1,661.24 Lakhs

Foreign Exchange Used (Actual Outflows): ₹ 1,006.69 Lakhs

22. Particulars of contracts or arrangements with related parties

During the financial year ended March 31, 2026, the Company did not enter into any contracts, arrangements, or transactions with related parties as specified under Section 188(1) of the Companies Act, 2013.

Accordingly, the requirement to furnish particulars of related party transactions in Form AOC-2 pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable.

23. Details of application made or proceeding pending under the Insolvency and Bankruptcy Code, 2016

During the year under review, no application or proceeding has been pending under the Insolvency and Bankruptcy Code, 2016.

24. Details of difference between valuation amount on one time settlement and valuation while availing loan from bank and financial institutions

During the period under review, there was no instance of one-time settlement of loans/ financial assistance taken from Banks or Financial Institutions, hence the Company was not required to carry out valuation of its assets for the said purpose.

25. Cost Records

During the year under review, the Company is not required to maintain cost records as specified by the Central Government under sub-Section (1) of Section 148 of the Companies Act, 2013.

26. Cost Audit

During the year under review, the Company is not required to carry out the Cost Audit as specified by the Central Government under sub-Section (2) of Section 148 of the Companies Act, 2013.

27. Statement of Compliance of Applicable Secretarial Standards

The Company has ensured compliance with the Secretarial Standard I & II with respect to Board Meetings and General Meetings, specified by the Institute of Company Secretaries of India constituted under Section 3 of the Company Secretaries Act, 1980, and as approved by the Central Government under Section 118(10) of the Companies Act, 2013.

28. Transfer of Amounts to Investor Education and Protection Fund

During the financial year, the Company had no funds lying unpaid or unclaimed which were required to be transferred to the Investor Education and Protection Fund (IEPF) pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder.

29. Directors' Responsibility Statement

Pursuant to sub-Section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained/ received from the operating management, your Directors make the following statement and confirm that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period;

c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the directors have prepared the annual accounts on a going concern basis; and

e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

f) proper internal financial controls were followed by the Company and such Internal financial controls are adequate and were operating effectively.

30. Annual Return

Pursuant to the provisions of Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, a copy of Annual Return is available for inspection by the Members at the Registered office of the Company in the working hours and also on the website of the Company viz; www.aegeustechnologies.com.

31. Obligation of Company under the sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013

In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"), the Company has adopted a comprehensive internal policy to prevent and redress incidents of sexual harassment at the workplace.

This policy is applicable to all employees, irrespective of gender, designation, or employment status, and includes provisions for:

- Constitution of an Internal Complaints Committee (ICC) at each office/unit with ten or more employees, as mandated under Section 4 of the Act.
- A clearly defined grievance redressal mechanism, enabling aggrieved women to file complaints directly with the ICC.
- Provision for escalation to the Board of Directors or designated senior management, where appropriate.

Regular awareness and sensitization programs to foster a safe and inclusive work environment.

The Management and Board of Directors together confirm a total number of complaints received and resolved during the year is as follows:

a)	No. of Complaints received	Nil
b)	No. of Complaints disposed	Nil
c)	No. of cases pending for a period exceeding 90 days	Nil

32. Statement of Compliance under Maternity Benefit Act, 1961

The Company is in full compliance with the provisions of the Maternity Benefit Act, 1961 and rules made thereunder. The company ensures that all eligible women employees are granted maternity benefits including paid leave, protection against dismissal during maternity, and a safe working environment as prescribed under the Act.

We further confirm that no woman employee is engaged in tasks that may be harmful during pregnancy, and the company is committed to upholding the rights and welfare of its women employees in accordance with the applicable laws.

33. Risk Management Policy

Your Company has an elaborated risk Management procedure and adopted systematic approach to mitigate risk associated with accomplishment of objectives, operations, revenues and regulations. Your Company believes that this would ensure mitigating steps proactively and help to achieve stated objectives. The entity's objectives can be viewed in the context of four categories Strategic, Operations, Reporting and Compliance. The Risk Management process of the Company focuses on three elements, viz. (1) Risk Assessment; (2) Risk Management; (3) Risk Monitoring.

Audit Committee has been entrusted with the responsibility to assist the Board in (a) Overseeing and approving the Company's enterprise wide risk management framework; and (b) Overseeing that all the risk that the organization faces. The key risks and mitigating actions are also placed before the Audit Committee of the Company. Significant audit observations and follow up actions thereon are reported to the Audit Committee. The Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations, including those relating to strengthening of the Company's risk management policies and systems.

34. Corporate Governance

The Company is committed to maintaining high standards of transparency, accountability, and integrity.

During the financial year under review, the Board of Directors approved and implemented the following organizational and statutory policies:

Policy / Code	**Key Framework & Objective**
Materiality of Events	Establishes criteria for identifying and disclosing material events to stakeholders.
Document Preservation & Archival Policy	Regulates retention, destruction, and website archiving of official company records.
Material Litigation, Group & Creditors	Sets financial thresholds for reporting critical legal disputes, group operations, and key liabilities.
Insider Trading Code of Conduct	Establishes trading window restrictions and confidentiality protocols regarding UPSI.
Related Party Transactions (RPT)	Governs evaluation, arm's-length testing, and approval of RPTs pursuant to Section 188.
Material Subsidiary	Outlines governance criteria and oversight policies for subsidiary entities.
Nomination & Remuneration Policy	Sets qualification, independence, and remuneration criteria for Directors, KMPs, and Senior Management (Section 178).

Policy / Code	Key Framework & Objective
Vigil Mechanism / Whistleblower Policy	Provides a secure channel to report unethical behavior with direct access to the Audit Committee Chair (Section 177).
POSH Policy	Ensures a safe workplace and maintains an Internal Committee (IC) pursuant to the POSH Act, 2013.

AVAILABILITY OF POLICIES

Copies of these newly adopted policies and the Code of Conduct are maintained at the Registered Office of the Company situated at 105, Harapanahalli Village, Jigani Hobli Anekal Taluk, Bangalore-560105 and are accessible on the Company's official website at www.aegeustechnologies.com

35. Annual Performance Evaluation of the Board, its Committees, and Directors:

In terms of the provisions of Section 134(3)(p) and Section 178 of the Companies Act, 2013, the Board of Directors, in consultation with the Nomination and Remuneration Committee (NRC), has carried out a formal annual evaluation of its own performance, performance of the individual Directors, and the evaluation of the functioning of all Board Committees.

Evaluation Criteria & Process:

- **Board & Committees:** Evaluated on the basis of structure, meeting frequency, quality of deliberations, strategic decision-making, monitoring of internal financial controls, and adherence to corporate governance standards.
- **Independent & Non-Executive Directors:** Evaluated on independence, professional judgment, active participation in meetings, compliance with the Code of Conduct, and commitment to stakeholder interests.
- **Executive Directors / Managing Director:** Evaluated on business execution, operational leadership, financial performance, and long-term strategy implementation.

The performance evaluation of Non-Independent Directors and the Board as a whole was reviewed by the Independent Directors. Overall, the performance assessment was found to be satisfactory and reflected strong governance and leadership standards across all levels.

36. Vigil Mechanism

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards the Company encourages the employees to raise their genuine concerns without fear of criticism. Therefore, Company has Vigil Mechanism and has established necessary framework to protect genuine whistle blowers, employees, third parties from any unfair treatment. The Policy provides for adequate safeguards against victimisation of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee. The same is hosted on the website of the Company viz. www.aegeustechnologies.com .

During the year under review, the status of the concerns or complaints reported stands as follows: -

No. of concerns or complaints outstanding as at April 1, 2025	Nil
No. of concerns or complaints received during the year	Nil
No. of concerns or complaints resolved during the year	Nil
No. of concerns or complaints outstanding as at March 31, 2026	Nil

33. Acknowledgement

The Board of Directors wishes to place on record its sincere appreciation for the continued support, guidance, and cooperation received from the Central and State Government authorities, regulatory bodies, and other statutory agencies. The Board also acknowledges with gratitude the support and trust extended by the Company's stakeholders—shareholders, customers, dealers, suppliers, vendors, bankers, business associates, and partners, whose confidence has been integral to the Company's performance and growth during the financial year under review. The Directors further express their deep appreciation for the dedication, commitment, and hard work of all employees across the organization. Their efforts have been crucial in navigating challenges and driving the Company's progress. The Board remains confident of the continued goodwill, support, and partnership of all stakeholders in the years to come.

For and on behalf of Aegeus Technologies Limited
(Formerly Known as Aegeus Technologies Private Limited)

	Sd/-	**Sd/-**
	Suraj Vernekar'D	**Roopa Vernekar**
Place: Bengaluru	**Managing Director**	**Director**
Date: 10/07/2026	**DIN: 07434465**	**DIN: 07449656**

(ANNEXURE A)

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A – Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	**Particulars**	**Details**
1.	Name of the Subsidiary	Solar Robotics Company
2.	Reporting period for the subsidiary concerned	May 28, 2025 to March 31, 2026
3.	Reporting currency and Exchange rate used for conversion	SAR (Closing Exchange Rate: ₹ 24.70 / SAR approx.)
4.	Share Capital	₹ 12.54 Lakhs (SAR 50,000)
5.	Reserves & Surplus	(₹ 75.06 Lakhs)
6.	Total Assets	₹ 60.36 Lakhs
7.	Total Liabilities (including Inter-Company Borrowings)	₹ 60.36 Lakhs
8.	Investments	NIL
9.	Turnover / Total Revenue	NIL
10.	Profit / (Loss) Before Taxation	(₹ 71.70 Lakhs)
11.	Provision for Taxation	NIL
12.	Profit / (Loss) After Taxation	(₹ 71.70 Lakhs)
13.	Proposed Dividend	NIL
14.	Extent of Shareholding	100%

Part B- Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Amount in Lakhs)

Name of Joint Ventures	-
1. Latest audited Balance Sheet Date	-
2. Date on which the Associate or Joint Venture was associated or acquired	-
3. Shares of Associate or Joint Ventures held by the company on the year end	
No.	-
Amount of Investment in Associates or Joint Venture	-
Extent of Holding (in percentage)	-
4. Description of how there is significant influence	-
5. Reason why the associate/Joint venture Is not consolidated.	-
6. Net worth attributable to shareholding as per latest audited Balance Sheet	-
7. Profit or Loss for the year	
i. Considered in Consolidation (₹ Lakhs)	-
ii. Not Considered in Consolidation (₹ Lakhs)	-

For and on behalf of Aegeus Technologies Limited
(Formerly Known as Aegeus Technologies Private Limited)

	Sd/-	**Sd/-**
	Suraj Vernekar'D	**Roopa Vernekar**
Place: Bengaluru	**Managing Director**	**Director**
Date: 10/07/2026	**DIN: 07434465**	**DIN: 07449656**

A G R A AND CO.
Chartered Accountants

First Floor, Nish Manor,
25/2, Norris Rd, Richmond Town,
Bengaluru, Karnataka 560025

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Independent Auditor's Report

To The Members of Aegeus Technologies Limited
(Formerly known as Aegeus Technologies Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Aegeus Technologies Limited (Formerly known as Aegeus Technologies Private Limited) (the "Company")**, which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, including Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure-A"**, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
   a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2021.
   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, reporting of the same is not applicable to the Company as per Notification issued by MCA dated 13th June, 2017.
   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company does not have any pending litigations which would impact its financial position except those disclosed in the Financial Statements.
      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
      iv.
         a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the

Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under Sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not declared any dividend during the financial year 2025-26.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log), however the same has not been operational throughout the year.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention has not been complied with as the feature of audit trail has not been functional throughout the year.

For and on behalf of
A G R A And CO.
Chartered Accountants
Firm's registration number: 030057C

Sd/-
Faizan Ali Khan,
Partner
Membership No.: 546656
Date: July 10, 2026
Place: Bangalore, Karnataka
UDIN No.: 26546656QIDDBB7276

Annexure 'A' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Aegeus Technologies Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's property, plant and equipment and intangible assets:

(a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of property, plant and equipment and right-of-use assets so to cover all the assets once every three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets and the Management has physically verified the assets and no material discrepancies were observed.

(c) The company does not hold any immovable property, therefore reporting under clause 3(i)(c) of the Order is not applicable.

(d) The Company has not revalued any of its property, plant and equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii.

(a) The Company has verified its inventory at regular intervals in our opinion, according to information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the company and nature of its operations. There were no discrepancies observed that exceeded 10% or more for each class of inventory or in aggregate.

(b) The Company has not been sanctioned working capital limits in excess of INR 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. Hence, reporting under clause 3(ii)(b) of the Order is not applicable

.

iii. The Company has made investments and provided loans and advances to other companies during the year all of which are its own subsidiaries details of which are as under:

(a) Aggregate amount of loan and/or advances in the nature of loans provided to subsidiaries, joint ventures and associates:

Particulars	Advance in the nature of loan
Aggregate amount granted or provided during the year	
- Subsidiaries	- 71.70 Lakhs
Balance outstanding as at balance sheet date in respect of above cases	
- Subsidiaries	- 71.70 Lakhs

(b) The terms of advances provided in the nature of loans are not prejudicial to the interests of the Company.

(c) There is no stipulation of schedule of repayment of principal and payment of interest therefore we are unable to comment on the regularity of repayment of interest and principal.

(d) According to the information and explanations given to us, there are no amounts overdue for more than ninety days in respect of loans or advances in the nature of loans granted by the Company. Accordingly, the reporting under clause 3(iii)(d) of the order is not applicable.

(e) According to the information and explanations given to us, there are no loan or advance in the nature of loan granted that has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties. Hence, reporting under clause 3(iii)(e) of the Order is not applicable.

(f) The following amounts are repayable on demand to the company:

Particulars	All Parties	Promoters	Related Parties
Aggregate amount of loans/advances in nature of loans - Repayable on demand (A) - Agreement does not specify period of repayment (B)	- Nil - INR 71.70 Lakhs	- Nil - Nil	- Nil - INR 71.70 Lakhs
Total (A+B)	INR 71.70 Lakhs	Nil	INR 71.70 Lakhs
Percentage of loans/advance in nature of loans to the total loans	100%	0%	100%

iv. The Company has made investments and provided loan(s) to its wholly owned subsidiary. Such investments and loans are in compliance of Section 185 and 186 of the Companies Act, 2013.

v. The Company has not accepted any deposit or amounts, which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.

vii. According to records of the company and information and explanation provided to us, in respect of statutory dues:

(a) In our opinion and as per information and explanations given to us by the Management of the Company, undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, Cess have generally been regularly deposited by the company with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) In our opinion and as per information and explanations given to us by the Management of the Company, as there were no disputed statutory dues payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues. Hence, clause 3(vii)(b) of the Order is not applicable.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence, clause 3(viii) of the Order is not applicable.

ix.

(a) The Company has not defaulted on any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has applied all loans for the purpose of which they were obtained.

(d) On an overall examination of the financial statements and information and explanations given to us by the Management of the Company, funds raised on short-term basis have not been used for long-term purposes, during the year, by the Company.

(e) On an overall examination of the financial statements and information and explanations given to us by the Management of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint venture or associate company. Hence, reporting on clause 3(ix)(f) of the Order is not applicable.

x.

(a) The Company has not raised funds by way of initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made private placement of equity shares. Hence, reporting under clause 3(x)(b) of the Order is not applicable.

xi.

(a) In our opinion and as per information and explanations given to us by the management, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented and explained to us by the management, there are no whistleblower complaints received by the company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

xiii. In our opinion, according to information and explanations given to us, sections 177 and 188 of the Companies Act, 2013 is not applicable. Hence reporting under clause 3(xiii) of the Order is not applicable.

xiv.

(a) In our opinion and as per information and explanations given to us by the Management, the Company does not have an internal audit system and is not required to have an internal audit system as per the provisions of section 138 of the Companies Act, 2013.

(b) As the company is not required to have an internal audit system under section 138 of the Companies Act, 2013, reporting under clause 3(xiv)(b) of the Order is not applicable.

xv. According to information and explanation given to us in our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Therefore, provision of section 192 of the Companies Act, 2013 do not apply. Hence reporting under clause 3(xv) of the Order is not applicable.

xvi.

(a) In our opinion, according to information and explanations provided to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) In our opinion, according to information and explanations provided to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(b) of the Order is not applicable

(c) In our opinion, according to information and explanations provided to us by the Management, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) is not applicable.

(d) According to information and explanations provided to us by the Management, there is no Core Investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year and the immediately preceding financial year.

xviii. There has been no resignation of statutory auditors during the year and therefore, reporting under clause 3(xviii) is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and as per information and explanations given to us by the Management of the Company, Company Social Responsibility, as per section 135 of the Companies Act, 2013, is not applicable to the Company. Hence, clause 3(xx) of the Order is not applicable.

For and on behalf of
A G R A And CO.
Chartered Accountants
Firm's registration number: 030057C

Sd/-
Faizan Ali Khan,
Partner
Membership No.: 546656
Date: July 10, 2025
Place: Bangalore, Karnataka
UDIN No.: 26546656QIDDBB7276

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105
CIN: U74999KA2017PLC102441
Standalone Balance sheet as at 31st March 2026
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	611.62	611.62
Reserves and surplus	3	985.23	538.35
		1,596.85	**1,149.97**
Non-current liabilities			
Long-term borrowings	4	310.45	244.73
Deferred tax liability		-	-
Other Long-term liabilities		-	-
Long-term provisions	5	38.97	28.80
		349.42	**273.53**
Current liabilities			
Short-term borrowings	6	882.12	165.12
Trade payables			
Dues to Micro and Small Enterprises	7	249.48	214.49
Dues to Others than Micro and Small Enterprises		181.81	94.12
Other current liabilities	8	542.69	266.79
Short-term provisions	9	157.12	40.05
		2,013.22	**780.58**
		3,959.50	**2,204.07**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment		90.02	74.67
Intangible assets	10	23.54	45.86
Capital work in progress			
Intangible assets under development		1,214.13	622.25
Non-current investments	11	12.35	-
Deferred tax assets	12	16.53	3.98
Long-term loans and advances		-	-
Other non-current assets	13	33.89	20.04
		1,390.46	**766.80**
Current assets			
Inventories	14	452.90	316.54
Trade receivables	15	1,577.23	804.70
Cash and cash equivalents	16	33.82	165.85
Short-term loans and advances	17	71.70	15.06
Other current assets	18	433.39	135.12
		2,569.04	**1,437.27**
		3,959.50	**2,204.07**

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

for **A G R A AND Co.**
Chartered Accountants
Firm's registration number: 030057C

for and on behalf of the Board of Directors of
Aegeus Technologies Limited

Sd/-
FAIZAN ALI KHAN
Partner
Membership number: 546656
Place: Bangalore
Date: 10-07-2026
UDIN No: 26546656QIDDBB7276

Sd/-
SURAJ VERNEKAR'D
Managing Director
DIN: 07434465
Bangalore
Date: 10-07-2026

Sd/-
ROOPA VERNEKAR
Director
DIN: 07449656
Bangalore
Date: 10-07-2026

Sd/-
PRATAP MISHRA
Chief Financial Officer
FCMA: 40131
Bangalore
Date: 10-07-2026

Sd/-
SURBHI SHARMA
Company Secretary
ACS: 67113
Bangalore
Date: 10-07-2026

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105
CIN: U74999KA2017PLC102441
Standalone Statement of profit and loss for the period ending 31st March 2026
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Particulars	Note No.	For the year ended 31 March 2025	For the year ended 31 March 2025
Revenue			
Revenue from operations	19	4,093.69	2,189.01
Other income	20	27.81	0.97
Total Income		**4,121.50**	**2,189.98**
Expenses			
Cost of materials consumed	21	1,232.35	891.92
Changes in inventories of finished goods work-in-progress and stock-in-trade	22	(86.42)	(43.15)
Employee benefit expenses	23	516.55	336.17
Finance costs	24	131.32	99.94
Depreciation and amortization expenses	25	35.01	35.24
Other expenses	26	1,678.61	680.69
Total expenses		**3,507.42**	**2,000.82**
Profit before tax		**614.08**	**189.16**
Prior Period Item		-	16.95
Tax expense:			
- current tax		158.43	42.34
- earlier Year Tax		21.32	
- deferred tax benefit		(12.55)	(5.20)
Profit after tax		**446.89**	**135.07**
Earning per equity share			
Equity shares of par value Rs 100 each fully paid-up			
- Basic	27	7.31	4.31
- Diluted		7.31	4.31

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

for **A G R A AND Co.**
Chartered Accountants
Firm's registration number: 030057C

for and on behalf of the Board of Directors of
Aegeus Technologies Limited

Sd/-
FAIZAN ALI KHAN
Partner
Membership number: 546656
Place: Bangalore
Date: 10-07-2026
UDIN No: 26546656QIDDBB7276

Sd/-
SURAJ VERNEKAR'D
Managing Director
DIN: 07434465
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Date: 10-07-2026

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Date: 10-07-2026

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105
CIN: U74999KA2017PLC102441
Standalone Cash Flow Statement
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Cash flows from operating activities		
Net profit after tax	**446.89**	**135.07**
Depreciation and Ammortisation	35.01	35.24
Finance Cost	131.32	99.94
Income Tax Provision	170.99	37.14
Interest Income	(0.77)	(0.97)
Operating cash flow before working capital changes	**783.43**	**306.42**
Decrease/(Increase) in Trade Recievables	(786.62)	(283.19)
Decrease/(Increase) in Other Current Assets	(298.28)	(84.34)
Decrease/(Increase) in Inventory	(136.35)	(77.43)
Decrease/(Increase) in Short-term loans and advances	(56.64)	-
Increase/(Decrease) in Trade Payables	134.07	76.91
Increase/(Decrease) in Provisions	11.60	57.96
Increase/(Decrease) in Other Current Liablities	275.90	90.69
Cash generated from/(used in) operations before tax	**(72.89)**	**87.02**
Income taxes paid	(63.65)	-
Net cash provided by/(used) by operating activities (A)	**(136.54)**	**87.02**
Cash flows from investing activities		
Purchase of Fixed Assets	(28.04)	(9.52)
Purchase of Intangible Assets including Capital Assets under development	(591.88)	(271.10)
Sale of Fixed Assets	-	-
Purchase of Investments	(12.35)	
(Increase)/Decrease in Other Non - Current Assets	(13.84)	3.37
Interest Income	(0.77)	0.97
Net cash used in investing activities (B)	**(646.88)**	**(276.28)**
Cash flows from financing activities		
Proceeds from Long-Term Borrowings	782.71	707.94
Repayment of Long-Term Borrowings	-	(714.15)
Interest Paid	(131.32)	(99.94)
Proceeds from issue of equity shares	-	419.18
Net cash provided by/(used in) financing activities (C)	**651.39**	**313.03**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(132.04)**	**123.77**
Cash and cash equivalents at the beginning of year	165.85	42.08
Cash and cash equivalents at the end of year (refer note 2.11)	**33.82**	**165.85**

As per our report of even date attached
for **A G R A AND Co.**
Chartered Accountants
Firm's registration number: 030057C

for and on behalf of the Board of Directors of
Aegeus Technologies Limited

Sd/-
FAIZAN ALI KHAN
Partner
Membership number: 546656
Place: Bangalore
Date: 10-07-2026
UDIN No: 26546656QIDDBB7276

Sd/-
SURAJ VERNEKAR'D
Managing Director
DIN: 07434465
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PRATAP MISHRA
Chief Financial Officer
FCMA: 40131
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Date: 10-07-2026

Sd/-
SURBHI SHARMA
Company Secretary
ACS: 67113
Bangalore
Date: 10-07-2026

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105
CIN: U74999KA2017PLC102441

Summary of significant accounting policies and other explanatory information

1. **Corporate information**

Aegeus Technologies Limited (formerly known as Aegeus Technologies Private Limited), was registered as a private limited company on 20th day of April 2017 under Companies Act, 2013, having its registered office address at Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105. The Company established to carry on the business of manufacturing custom autonomous and semi-autonomous equipment used in the maintenance of solar plants. It is further engaged in the maintenance and upkeep of the equipment at the customer's site. Furthermore, it is a supplier of all accessories, articles, apparatus, equipment and goods, which may seem calculated to promote or to be capable of being used by it's customers in connection to aforementioned equipment.

Summary of significant accounting policies

1.01 Basis of preparation
These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules , 2021 and the relevant provisions of the Companies Act, 2013 . The financial statements have been prepared under the historical cost convention on accrual basis.

1.02 Use of estimates
The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.03 Property, Plant & Equipment
Property, Plant & Equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
Subsequent expenditure related to an item of property, plant & equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant & equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are changed to the statement of profit and loss for the period during which such expenses are incurred.

1.04 Depreciation on tangible fixed assets
Depreciation is provided on the straight-line method over the estimated useful life of each property, plant & equipment as determined by the management which are equal to the useful life prescribed under Schedule II of the Companies Act, 2013. If the management’s estimate of the useful life of a property, plant & equipment at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management’s estimate of the useful life/remaining useful life. Depreciation on office equipment, computers, Furniture and leasehold improvement has been provided at the following rates:

Asset category	**Useful**
Computers & Hardware	3 years
Tools and Equipment's	5 years
Furniture & Fixtures	10 years
Leasehold Improvement	5 years
Plant & Machinery	15 Years

Asset Value less than 5,000 written off in the same financial year.

1.05 Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. Amortization methods and useful lives are reviewed periodically including at each financial year end. Research costs are expensed as incurred. Software product development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the software and the costs can be measured reliably. The costs which can be capitalized include the cost of material, direct labor, overhead costs that are directly attributable to prepare the asset for its intended use.

Intangible Assets under Development:
These are intangible assets that are currently being developed and its is likely that upon the completetion of these assets, there will be an inflow of future economic benefits. These assets are not ammortized as they continue to remain under development. Impairment of such assets under development is tested periodically (annually).

1.06 Impairment of tangible and intangible assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exists or may have decreased.

1.07 Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of Inventories comprises of cost of purchase of license and other cost, so incurred in bringing them to their respective present location and condition.

1.08 Investments

Investments are classified as either current investments or long-term investments in accordance with Accounting Standard 13 – Accounting for Investments. Current investments, being those intended to be held for not more than one year from the date of acquisition, are carried at the lower of cost and fair value, determined on an individual investment basis.

Long-term investments are stated at cost; however, a provision for diminution is made to recognise a decline, other than temporary, in the value of such investments, with the decline being determined and provided for each investment individually. On disposal of an investment, the difference between the carrying amount and net proceeds of disposal is recognised in the Statement of Profit and Loss. The cost of investment includes acquisition charges such as brokerage, fees, and duties. Investment income is recognised in the period in which it accrues, with dividend income being recognised upon the declaration of dividend by the investee company.

1.09 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

1.10 Revenue Recognition

Revenue from sale of products is recognized when the significant risks and rewards of ownership of the products are transferred to the buyer, recovery of the consideration is reasonably assured and the amount of revenue can be measured reliably.

Revenue from services provided is recognized in accordance with the terms of the contracts entered in to with the customers, as and when the related services are rendered and no significant uncertainty exists regarding the collection of the consideration.

Interest income on fixed deposit and other incomes are recognised on accrual basis.

Interest received on Income tax refunds is recognised on receipt basis.

1.11 Foreign exchange transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

1.12 Employee Benefits

Provident Fund:-

Retirement benefit in the form of Provident Fund is a defined contribution plan. Eligible employees receives benefit from a provident fund which is a defined contribution plan. The Company makes contribution under Provident Fund to "Regional Provident Fund Commissioner". Both the employee and the Company make monthly contribution to the above said office equal to specific percentage of covered employee's salary.

Gratuity:-

The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The liability for gratuity is determined and charged to the statement of profit and loss on the basis of an actuarial valuation done by an actuary. However, such defined benefit plan is not made via a funded plan.

Compensated absences:-

The company is not providing benefit of en-cashing or carry forwarding the unclaimed leave. Thus, compensated absences is not applicable.

1.13 Taxation

Direct Taxes

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

1.14 Segment reporting policies

Business Segment

The Company based on its product lines recognises only one single segment, it does not distinguish between the products it sell as they are largely similar in function. The company however recognises business segments on the basis of the customer's geographical location i.e. within India or outside India.

1.15 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period.
Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

1.16 Provisions

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

1.17 Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

1.18 Cash and cash equivalents

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.19 Cash Flows

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private
Notes to the financial statements (continued)
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)
2.1 Share capital

Particulars	As at 31 March 2026	As at 31 March 2025
Authorised		
90,00,000 Equity Shares of Rs.10 each	900.00	900.00
Preference shares of Rs.10 each (P.Y.- 46471 preference shares)	-	-
Compulsory convertible preference shares of Rs.10 each (P.Y.- 3529 Convertible Preference Shares)	-	-
Total	**900.00**	**900.00**
Issued, subscribed and fully paid-up		
61,16,193 Equity Shares of Rs.10 each	611.62	611.62
3418 compulsory convertible preference shares of Rs.10 each		-
	611.62	**611.62**

a) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period :

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number	**Amount**	**Number**	**Amount**
Equity shares				
Shares outstanding at the beginning of the year	61.16	611.62	0.12	1.23
Shares issued during the year	-	-	61.04	610.39
Shares outstanding at the end of the year	**61.16**	**611.62**	**61.16**	**611.62**

Particulars	31 March 2026		31 March 2025	
	Number	**Amount**	**Number**	**Amount**
Compulsory Convertible Preference shares:				
Shares outstanding at the beginning of the year	-	-	0.03	0.34
Shares converted during the year	-	-	(0.03)	(0.34)
Shares outstanding at the end of the year	**-**	**-**	**-**	**-**

b) Rights, preferences and restrictions

The Company has only one class of shares referred to as equity shares having a par value of Rs 10 each.
Each holder of equity shares, as reflected in the records of the Company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting. The equity shares are entitled to receive dividend as declared from time to time.
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Equity shareholder holding more than 5 percent of equity shares along with the number of equity shares held is as given below:

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number of shares	**%**	**Number of shares**	**%**
Equity shares of Rs. 10 each, fully paid-up held by				
Suraj Vernekar D	26,40,290	43.17%	26,46,540	43.27%
Nishith Rameshchandra Shah	13,14,212	21.49%	13,20,462	21.59%
Atim Kabra	7,34,643	12.01%	7,34,643	12.01%
Mukesh Kumar Chhaganlal	3,28,536	5.37%	3,28,536	5.37%
	50,17,681	**82.04%**	**50,30,181**	**82.24%**
Compulsory Convertible Preference Shares				
Atim Kabra	-	-	-	-

d) There are no shares reserved for issue under options and contracts or commitments. 3,418 Compulsorily Convertible Preference Shares of INR 10 each have been converted to 3,418 Equity Shares of INR 10 each on 22 May, 2024, pursuant to terms of agreement dated 4 March, 2021.

e) Details of shareholding of promoters

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number of shares	**%**	**Number of shares**	**%**
Equity shares of Rs. 10 each, fully paid-up held by				
Suraj Vernekar D	26.40	43.17%	26.47	43.27%
Roopa Vernekar	0.06	0.09%	0.06	0.05%
Nishith Rameshchandra Shah	13.14	21.49%	13.20	21.59%
	39.60	64.75%	**39.73**	64.91%

f) 55,10,050 Equity Shares of Rs.10 each, amounting to Rs.5,51,00,500, have been issued as bonus shares to all existing equity shareholders as on 26th September 2024 from the available balance in the Securities Premium Account in the ratio 1:350 as per shareholder resolution dated 14th August 2024.

Note No. 3: Reserves and surplus

Particulars	As at 31 March 2026	As at 31 March 2025
Securities Premium:		
Balance as at the beginning of the year	519.40	710.26
Add: Addition during the year	-	360.14
Less: Bonus shares issued	-	(551.01)
Balance as at the end of the year (A)	**519.40**	**519.40**
Surplus in the Statement of Profit and Loss:		
Balance as at the beginning of the year	18.95	(116.12)
Add: Net profit for the year	446.89	135.07
Less: Income tax paid in excess of provision	-	-
Balance as at the end of the year (B)	**465.84**	**18.95**
Total Reserves and Surplus (A+B)	**985.23**	**538.35**

Note No. 4: Long-term Borrowings

Particulars	Non-Current Maturities		Current Maturities	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
a) From Banks:	89.60	36.22	54.54	36.01
Kotak Mahindra Bank	33.34	-	14.49	4.77
SIDBI	-	25.00	-	27.00
Indusind Bank	22.56		23.62	
Yes Bank	27.13		11.79	
ICICI Bank	6.57	11.22	4.65	4.23
b) From Other Parties	220.84	208.51	177.56	82.94
Caspian	-	110.00	18.31	18.33
Fullerton	-	-	-	-
Ugromas	-	-	-	-
Clime finance	-	-	-	-
Getgrowth	-	-	-	-
Kalandri	-	-	-	-
Lendingkart Finance	-	-	-	-
Muthoot Finance	-	0.81	-	4.21
Neogrowth Credit	-	-	-	-
Piramal Capital	0.70	3.91	3.45	2.69
Poonawala Fincorp	-	-	-	3.67
EPI Money	-	0.42	-	6.13
Bajaj Finance	-	-	-	6.51
Incred	12.27	21.23	54.01	28.77
Godrej Finance Limited	12.05	22.14	10.09	8.46
Ambit Finvest	35.66	30.00	13.95	-
Blacksoil	-	-	-	4.17
IIFL Finance	12.01	20.00	-	-
ECL	6.28	-	13.11	-
Clix Capital	29.60	-	18.21	-
Tata Capital	33.43	-	14.46	-
Aditya Birla Capital	20.20	-	8.53	-
SMFG	35.55	-	-	-
Kisetsu Saisun Financial Services	23.11	-	23.45	-
c) Loans and Advances from Related Parties	-	-		-
	310.45	**244.73**	**232.10**	**118.95**

Note No 5: Long- term provisions

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for employee benefits:		
- Gratuity	38.97	28.80
	38.97	**28.80**

Note No 6: Short Term-Borrrowings

Particulars	As at 31 March 2026	As at 31 March 2025
Loans Repayable on Demand		
from Banks*	390.00	-
from Other Parties	-	-
Loans and Advances from Related Parties	260.01	46.17
Current Maturities of Long-term Borrowings		
from Banks	54.54	36.01
from Other Parties	177.56	82.94
	882.12	**165.12**

* Bank Overdraft facility from HDFC Bank with an withdrawal limit of INR 400 lakhs.

Details of Charge :

1. Secured against Current Assets - Trade Receivables and Inventory
2. Personal Gurantee of Directors- Nishith Rameshchandra Shah, Roopa Vernekar, Suraj D Vernekar

Note No 7: Trade payables

Particulars	As at 31 March 2026	As at 31 March 2025
Trade payables		
- dues to micro and small enterprises	249.48	214.49
- dues to other than micro and small enterprise*	181.81	94.12
	431.29	**308.62**

Disclosure u/s 22 of Micro, Small and Medium Enterprises Development Act, 2006

Disclosure of outstanding dues to vendors registered with appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006 is to the extent of information available with the Company. Disclosure required under the Act are as given below:

Particulars	As at 31 March 2026	As at 31 March 2025
a) The principal amount and the interest due thereon(to be shown separately) remaining unpaid to any supplier at the end		
i. Principal	249.48	214.49
ii. Interest		
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting period/year.		
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond		
d) The amount of interest accrued and remaining unpaid at the end of each accounting period/ year		
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest		

Note: The Company has disclosed the suppliers who have registered themselves under "Micro, Small and Medium Enterprises Development Act, 2006" to the extent they have identified on the

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i)MSME	247.63	2.49	-	-	250.12
ii)Others	178.24	0.45	-	-	178.69
iii)Dispute dues-MSME	-	-	-	-	-
iv)Dispute dues	-	-	-	-	-
v)Unbilled dues	-	-	-	-	-
Total	425.87	2.94	-	-	428.81

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i)MSME	214.49	-	-	-	214.49
ii)Others	71.67	19.85	1.00	1.60	94.12
iii)Dispute dues-MSME	-	-	-	-	-
iv)Dispute dues	-	-	-	-	-
v)Unbilled dues	-	-	-	-	-
Total	286.17	19.85	1.00	1.60	308.62

Note No 8: Other Current Liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Statutory dues payable		
TDS dues payable	7.23	5.11
Others	2.48	1.95
Advance from customers	418.17	172.64
Employee Benefits Payable	69.69	48.79
Audit Fees Payable	4.50	2.50
Other Payables	-	2.41
Rent Payable	2.23	1.95
Expenses Payable	38.39	31.44
	542.69	**266.79**

Note No 9: Short-term provisions

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Gratuity	4.70	3.26
Provision for current tax, net of advance tax and TDS	152.43	36.79
	157.12	**40.05**

Note No 11: Non-current Investment

Particulars	As at 31 March 2026	As at 31 March 2025
Investment in Equity Instruments		
- Shares of Wholly Owned Subsidiary	12.35	-
	12.35	**-**

Note No 12: Deferred tax asset (net)

Particulars	As at 31 March 2026	As at 31 March 2025
WDV as per Income tax Act (i)	135.59	121.22
WDV as per companies Act (ii)	113.57	120.53
Differential Amount (i - ii)	22.02	0.69
Deferred Tax (Liability) / Asset	5.54	0.17
Gratuity as per books (iii)	43.67	15.12
Gratuity under Income Tax Act (iv)	-	-
Differential Amount (iii - iv)	43.67	15.12
Deferred Tax (Liability)/Asset	10.99	3.80
Net Deffered Tax (Liabiltiy)/ Asset	**16.53**	**3.98**
Opening DTL	**3.98**	**(1.22)**
Deferred tax (Liabitly)/Asset- to be recognized	**12.55**	**5.20**

Note No 13: Other Non-Current Assets

Particulars	As at 31 March 2026	As at 31 March 2025
Security Deposits	33.89	18.07
Bank Deposits with more than 12 months maturity	-	1.97
	33.89	**20.04**

Note No 14: Inventories

Particulars	As at 31 March 2026	As at 31 March 2025
a) Raw Materials	287.77	237.84
b) Finished Goods	160.54	88.03
c) Work in Progress	4.59	-
Less: Provision for Obsolete Inventory	-	9.33
	452.90	**316.54**

Note No 15: Trade receivables

Particulars	As at 31 March 2026	As at 31 March 2025
- unsecured, considered good	1,577.23	804.70
- unsecured, considered doubtful	-	-
Less: provision for doubtful debts	-	-
	1,577.23	**804.70**
- unsecured, considered good	-	-
- unsecured, considered doubtful	-	-
Less: provision for doubtful debts	-	-
	-	**-**
	1,577.23	**804.70**

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Good	1252.5	131.0	112.9	58.5	0.4	1,555.18
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	683.73	29.74	74.76	16.47	-	804.70
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-

Note No 16: Cash and bank balances

Particulars	As at 31 March 2026	As at 31 March 2025
Cash and cash equivalents		
Cash on hand	0.21	0.13
Balances with banks		
- in current accounts	8.61	125.72
- in fixed deposits		
- upto 3 months maturity	25.00	40.00
	33.82	**165.85**

Note No 17: Short-term loans and advances

Particulars	As at 31 March 2026	As at 31 March 2025
Loans and Advances to Related Parties		
- loan to subsidiary	71.70	15.06
	71.70	**15.06**

Note No 18: Other current assets

Particulars	As at 31 March 2026	As at 31 March 2025
Advances to Suppliers	271.29	78.43
Fixed deposits with maturity 3 - 12 months	19.46	27.48
Balances with Statutory Authorities		-
Balances with GST authorities	123.17	21.37
Prepaid Expenses	6.29	2.36
Staff Reimbursements	-	4.75
Accrued Interest	-	0.73
Other current assets	13.19	-
	433.39	**135.12**

AEGEUS TECHNOLOGIES LIMITED
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(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Note No 10. Property Plant Equipment and Intangible Assets

Property Plant and Equipment

Particulars	Furniture & Fixtures	Computers	Office Equipment	Plant & Machinery	Vehicles	Total
As at 31 March 2024	**9.92**	**18.51**	**5.05**	**38.98**	**25.24**	**97.70**
Additions	5.50	2.79	0.49	-	0.92	9.70
Disposals	-	(0.18)	-	-	-	(0.18)
As at 31 March 2025	**15.41**	**21.12**	**5.54**	**38.98**	**26.16**	**107.22**
Adjustments						
Additions	1.78	14.26	3.37	8.64	-	28.04
Disposals	-	-	-	-	-	-
As ar 31 March 2026	**17.19**	**35.37**	**8.91**	**47.62**	**26.16**	**135.26**
Depreciation						
As at 31 March 2024	**4.73**	**9.69**	**0.73**	**2.41**	**2.05**	**19.62**
Charge for the year	1.02	5.42	0.99	2.47	3.03	12.93
Depreciation written back	-	-	-	-	-	-
As at 31 March 2025	**5.75**	**15.11**	**1.72**	**4.88**	**5.08**	**32.55**
Charge for the year	**1.48**	**4.36**	**1.38**	**2.57**	**2.91**	**12.69**
Depreciation written back						
As at 31 March 2026	**7.23**	**19.46**	**3.10**	**7.45**	**7.99**	**45.24**
Net Block						
As at 31 March 2024	**5.18**	**8.81**	**4.32**	**36.58**	**23.19**	**78.08**
As at 31 March 2025	**9.66**	**6.01**	**3.82**	**34.11**	**21.08**	**74.67**
As at 31 March 2026	**9.96**	**15.91**	**5.81**	**40.17**	**18.17**	**90.02**

Intangible Assets

Particulars	ROBOT 1.0	Patent Fees	ROBOT 2.0	ROBOT 3.0	Total
Gross Block					
As at 31 March 2024	**70.52**	**8.29**	**51.32**	**26.06**	**156.19**
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2025	**70.52**	**8.29**	**51.32**	**26.06**	**156.19**
Adjustments	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As ar 31 March 2026	**70.52**	**8.29**	**51.32**	**26.06**	**156.19**
Ammortization					
As at 31 March 2024	**50.37**	**4.49**	**21.99**	**11.17**	**88.02**
Charge for the year	10.07	1.18	7.33	3.72	22.31
Depreciation written back	-	-	-	-	-
As at 31 March 2025	**60.45**	**5.67**	**29.33**	**14.89**	**110.34**
Charge for the year	10.07	1.18	7.33	3.72	22.31
Depreciation written back					
As at 31 March 2026	**70.52**	**6.86**	**36.66**	**18.61**	**132.65**
Net Block					
As at 31 March 2024	**20.15**	**3.81**	**29.33**	**14.89**	**68.17**
As at 31 March 2025	**10.07**	**2.62**	**21.99**	**11.17**	**45.86**
As at 31 March 2026	**0.00**	**1.44**	**14.66**	**7.44**	**23.54**

Intangible Assets under development

Particulars	Product Development 4.0	Product Development 5.0	Product Development 5.1	Product Development 5.2	Total
Gross Block					
As at 31 March 2024	**109.86**	**241.29**	**-**	**-**	**351.15**
Additions	-	271.10	-	-	271.10
Disposals	-	-	-	-	-
As at 31 March 2025	**109.86**	**512.39**	**-**	**-**	**622.25**
Adjustments	**-**	**-**	**-**	**-**	**-**
Additions	**-**	**-**	**214.84**	**377.03**	**591.88**
Disposals	**-**	**-**	**-**	**-**	**-**
As at 31 March 2026	**109.86**	**512.39**	**214.84**	**377.03**	**1,214.13**

Ageing of Intangible Assets under development for the F.Y. 2025-26

Intangible Asset under development	Amount in Intangible Asset under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					
Product Development 4.0	-		32.62	77.24	109.86
Product Development 5.0	-	271.10	125.15	116.14	512.39
Product Development 5.1	214.84	-	-	-	214.84
Product Development 5.2	377.03	-	-	-	377.03
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

Ageing of Intangible Assets under development for the F.Y. 2024-25

Intangible Asset under development	Amount in Intangible Asset under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					
Product Development 4.0	-	32.62	72.96	4.28	109.86
Product Development 5.0	271.10	125.15	116.14	-	512.39
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

AEGEUS TECHNOLOGIES LIMITED
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Note No 19: Revenue From Operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Sale of Products:		
-Revenue from Export of Products	32.37	92.19
-Revenue from Domestic sale of	2,235.06	1,814.47
		-
Sale of Services:		-
-Revenue from Export of Services	1,628.87	137.68
-Revenue from Domestic sale of Sevices	197.39	144.68
	4,093.69	**2,189.01**

Note No 20: Other income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest Income	0.77	0.78
Interest on Income Tax Refund	-	0.19
Discount Received	0.03	
Balances Written Back	27.01	
	27.81	**0.97**

Note No 21: Cost of Materials Consumed

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Stock of raw material and components at the beginning of the year	237.84	194.23
Add: Purchases	1,282.28	935.53
Less: Stock of raw material and components at the end of the year	287.77	237.84
	1,232.35	**891.92**

Note No 22: Changes In Inventories Of Finished Goods Work-In-Progress And Stock-In-Trade

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Inventories at the end of the year:		
Working-in-Progress	4.59	
Stock-in-Trade		
Finished Goods	160.54	88.03
	165.13	**88.03**
Inventories at the beginning of the year:		
Working-in-Progress		
Stock-in-Trade		
Finished Goods	78.71	44.89
	78.71	**44.89**
	(86.42)	**(43.15)**

Note No 23: Employee benefits expense

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Salaries, wages and bonus	393.48	245.68
Contribution to provident and other funds	12.00	9.47
Staff welfare expenses	26.63	13.69
Gratuity	11.60	15.12
Director Remuneration	72.84	52.21
	516.55	**336.17**

Note No 24: Finance Costs

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest on Unsecured Loans	64.24	49.43
Interest on Secured Loans	33.82	31.59
Discounting Expenses	5.92	7.81
Bank Charges	4.43	2.38
Loan processing Fees	22.91	8.73
	131.32	**99.94**

Note No 25: Depreciation and Ammortization

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Depreciation	12.69	12.93
Amortization of Intangible Assets	22.31	22.31
	35.01	35.24

Note No 26: Other expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Marketing Expense	37.52	56.06
Professional Charges	63.97	71.07
Rent	27.62	37.60
Office Expenses	0.23	11.85
Commission Paid	19.90	-
Audit Fees	4.50	2.50
Power and Fuel	1.15	1.17
Foreign Exchange gain (loss)	21.42	0.23
Courier Expenses	14.09	7.87
Printing & Stationery	0.57	2.53
Recruitment Services	2.94	3.74
Rates and Taxes	8.97	23.53
Travelling Expenses	79.39	103.47
Telephone and Internet Expenses	2.05	1.43
Provision for Obsolete Inventory	-	9.33
Insurance Expenses	6.09	3.04
Discount Allowed	2.13	6.03
Freight Charges	89.43	-
Computer Expenses	4.57	-
Balances Written Off	5.60	-
Direct Expenses	1,281.79	339.07
Other Expenses	4.68	0.17
	1,678.61	**680.69**

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(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Note No 27: Earnings per share ('EPS')

The computation of earnings per share is set out below:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Profit after Taxes as per Statement of Profit and Loss	446.89	135.07
Actual No. of Equity Shares outstanding at end of the period	61.16	61.16
Actual No. of Preference Shares Outstanding at end of the period	-	-
Weighted Average Number of Equity Shares at the end of the Period	61.16	31.35
Weighted Average Number of Preference Shares at the end of the Period	-	-
Earning Per Share:		
Basic EPS (In Rupees)	7.31	4.31
Diluted EPS (In Rupees)	7.31	4.31

Note No 28: Auditor's remuneration (included in legal and professional and excluding service tax)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Statutory audit	4.5	2.5
Tax audit	-	-
Others (out of pocket expenses)	-	-
	4.5	**2.5**

Note No 29: Related party transactions

i) List and Nature of Related Parties:

Particulars	Name of Related Party	Nature of Relationship
Director	Suraj Vernekar'd	Director
	Nishith Rameshchandra Shah	Director
	Roopa Vernekar	Director
Key Managerial Personnel (KMP)	Pratap Mishra	Chief Financial Officer
	Surbhi Sharma	Company Secretary
Relatives of Director	Dattatreya	Father of Suraj Vernekar'D
Subsidiary Company	Solar Robotic	Wholly Owned Subsidiary

i) List and Nature of Related Parties:

Nature of Transactions	Name of Related Parties	As at 31st March 2026	As at 31st March 2025
Directors Remuneration	Suraj Vernekar'd	72.84	52.21
KMP Remuneration	Pratap Mishra	45.00	-
	Surbhi Sharma	16.00	-
Loan Received/Paid to related parties during the year	**Suraj Vernekar'd**		
	Opening Balance	25.87	24.05
	Add: Loan received during the year	171.95	56.33
	Less: Loan paid during the year	(11.59)	(54.51)
	Closing Balance	186.23	25.87
	Nishith Rameshchandra Shah		
	Opening Balance	20.00	12.45
	Add: Loan received during the year	57.56	36.40
	Less: Loan paid during the year	(3.78)	(28.85)
	Closing Balance	73.78	20.00
	Dattatreya		
	Opening Balance	0.30	0.30
	Add: Loan received during the year		-
	Less: Loan paid during the year	(0.30)	-
	Closing Balance	-	0.30
Loans and Advances to subsidiary company	**Solar Robotic**		
	Opening Balance	-	-
	Add: Loan advanced during the year	71.70	-
	Less: Loan repaid during the year	-	-
	Closing Balance	71.70	-

Note No 30: The Details of Foreign Currency Earnings and Expenditure incurred by the Company are as under:

Expenditure in Foreign Currency	For the year ended 31 March 2026	For the year ended 31 March 2025
Professional and Legal Expenses towards incorporation of Offshore Entity	7.91	-
Marketing and Promotion Expenses	-	16.31
Direct Expenses	998.78	-
TOTAL	7.91	16.31

Earnings in Foreign Currency	For the year ended 31 March 2026	For the year ended 31 March 2025
Export of Goods	32.37	92.19
Export of Services	1,628.87	137.68
TOTAL	1,661.24	229.86

Note No 31: Employee benefit plan

The disclosure requirements in respect of Accounting Standard 15, "Employee Benefits" are as given below:

Gratuity -

The Present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. This method considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation.

Interest cost:

It is the increase in the Plan liability over the accounting period resulting from the operation of the actuarial assumption of the interest rate.

Current Service Cost:

It is the discounted present value of the benefits from the Plan's benefit formula attributable to the services rendered by employees during the accounting period.

Actuarial Gain or Loss:

It occurs when the experience of the Plan differs from that anticipated from the actuarial assumptions. It could also occur due to changes made in the actuarial assumptions.

The details of the defined benefit retirement plans and the amounts recognized as per AS 15 - Employee Benefit as at March 31, 2025 and March 31, 2024 are as follows :

(a) Defined Contribution Plan

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Amount recognised in the statement of Profit and Loss:		
Providend Fund Contribution	8.72	8.75
Provision for Gratuity Recognised during the year	11.60	32.06
	20.33	40.82

Statement for Provision of Gratuity:

(1) Reconciliation of Opening and Closing Balance of Gratuity Obligations:

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Net Liability as at the Beginning of the Period	32.06	16.95
Net Expenses in P/L A/c	11.60	15.12
Benefits Paid	-	-
Net Liability as at the End of the Period	43.67	32.06
Present Value of Gratuity Obligation (Closing)	43.67	32.06

(2) Expenses recognised in Statement of Profit and Loss during the year:

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Interest Cost	2.18	1.22
Current Service Cost	9.10	5.73
Past Service Cost	0.09	-
Expected Return on Plan Assets	-	-
Curtailment Cost (Credit)	-	-
Settlement Cost (Credit)	-	-
Net Actuarial (gain) / loss	0.24	8.17
Net Expenses to be recognized in P&L	-	
Total	11.60	15.12
Add: Prior Period Gratuity not recognised in Books of Accounts	-	16.95
Total Amount to be charged to P&L	11.60	32.06

(3) Changes in Benefit Obligations

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Opening Defined benefit Obligation	32.06	-
Current Service Cost	9.10	15.12
Interest Cost for the Year	2.18	1.22
Actuarial losses (gains)	0.24	8.17
Past Service Cost	0.09	-
Benefits Paid	-	-
Prior Period Gratuity being recognised	-	16.95
Closing Defined Benefit Obligation	43.67	32.06

(4) Actuarial assumptions

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Rate of Discounting	7.14%	6.81%
Salary Escalation	10.00%	10.00%
Attrition Rate	15.00%	15.00%
Mortality rate during employment Indian	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

Note No 32: Contingent Liabilities

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Claims against the Company not acknowledged as debts	-	-
Guarantees given by Company	-	-
Other money for which the Company is contingently liable	-	-

Note No 33: Capital And Other Commitments

The Company has capital commitments to the estimated extent of INR 300 Lakhs as on March 31, 2026.

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Capital Commitments:		
Estimated value of contracts in capital account remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investments partly paid	-	-

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of assets other than Property, Plant and Equipment, and non-current investments will, in the ordinary course of business, not be less than the amounts at which they are stated in the Balance Sheet.

Note No 34: Details Of Utilisation Of Borrowings

The Company has not availed any borrowings which are not utilised for other than specific purpose.

Note No 35: Details Of Title Deeds Of Immovable Property Held In The Name Of The Company

The Company does not hold any immovable property.

Note No 36: Ageing Schedule Of Capital Work-In-Progress/Intangible Assets under development

CWIP/Intangible assets under development	As at 31.03.2026 Projects in Progress	As at 31.03.2025 Projects in Progress
Less than 1 Year	591.87	271.10
1-2 Years	271.10	157.77
2-3 Years	157.77	189.10
More than 3 Years	193.38	4.28

Note No 37: Details Of Benami Property Held

There are no proceedings that have been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibitions) Act, 1988.

Note No 38: Additional Disclosures Wth Respect To Loans And Advances

Loans provided without specifying any terms or period of repayment:

Type of borrower	As at 31.03.2026		As at 31.03.2025	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoter	-	0%	-	-
Directors	-	0%	0.00	0.15%
KMPs	-	0%	-	-
Related parties	71.70	100%	0.30	99.85%

Note No 39: Details Of Security Of Current Assets Against Borrowings

1. Loan from SIDBI with sanction amount of INR 1 crore has been secured against collateralisation of Current Assets such as Trade receivables and Inventory
2. Bank Overdraft Facility from HDFC Bank with an OD limit of INR 4.15 crores has been secured againse collateralisation of Current Assets such as Trade receivables and Inventory.

Note No 40: Wilful Defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or any other lender.

Note No 41: Relationship With Struck Off Companies

The Company needs to strengthen the process of identifying it's transactions with struck-off companies.

Note No 42: Details Of Charges Or Satisfaction Yet To Be Registered With Registrar Of Companies

All charges have been registered with the registrar of companies in form CHG-7 and a register in prescribed format has been maintained by the Company.

Note No 43: Details Of Compliance With Number Of Layers Of Companies

The Company has complied with the number of layers prescribed under clause (87) of the Section 2 of the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017.

Note No 44: Compliance With Approved Scheme(S) Or Arrangements

There are no approved schemes or arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Note No 45: Particulars Of Unhedged Foreign Currency Exposures As At The Reporting Date

Foreign currency exposure as on 31 March, 2025.:

Particluars	As at 31.03.2026			As at 31.03.2025		
	Currency	Amount (FCY)	INR (in Lakhs)	Currency	Amount (FCY)	INR (in Lakhs)
Trade Receivables	USD	6,55,010	620.00	USD	1,73,201	150.55

Note No 46: Details Of Undisclosed Income

There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

Note No 47: Details of Virtual Digital Assets owned by the Company:

The Company owns no Virtual Digital Assets nor has it transacted in any crypto-currency or virtual currency during the Financial Year 2024-25.

Note No 48: Segment Information

Geographical segment is considered based on location of customers outside India. The secondary reporting disclosures for geographical segment as envisaged in Accounting Standard 17 on Segment Reporting are as follows:

Geographic Segment	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Within India	Outside India	Within India	Outside India
Segment revenue by location of customers	2,432.45	1,661.24	1,959.15	229.86

Note No 49: Key Financial Ratios

Particulars	Unit of Measurement	March 31, 2026	March 31, 2025	Variation
Current Ratio	In multiple	1.28	1.84	-31%
Debt-Equity Ratio	In multiple	0.75	0.36	110%
Debt Service Coverage Ratio	In multiple	7.96	4.00	99%
Return on Equity Ratio	In %	32.54%	15.47%	110%
Inventory Turnover Ratio	In Days	10.71	3.06	251%
Trade receivables Turnover Ratio	In Days	3.46	3.30	5%
Trade payables Turnover Ratio	In Days	3.47	3.46	0%
Net Capital Turnover Ratio	In Days	3.00	4.75	-37%
Net Profit Ratio	In %	10.84%	6.17%	76%
Return on Capital Employed	In %	26.72%	18.53%	44%
Return on Investment	In %	16.02%	8.66%	85%

Note No 50: Previous year's figures have been regrouped/reclassified, wherever necessary, to conform to the current year's classification.

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for **A G R A AND Co.**
Chartered Accountants
Firm's registration number: 030057C

for and on behalf of the Board of Directors of
Aegeus Technologies Limited

Sd/-
FAIZAN ALI KHAN
Partner
Membership number: 546656
Place: Bangalore
Date: 10-07-2026
UDIN No: 26546656QIDDBB7276

Sd/-
SURAJ VERNEKAR'D
Managing Director
DIN: 07434465
Bangalore
Date: 10-07-2026

Sd/-
ROOPA VERNEKAR
Director
DIN: 07449656
Bangalore
Date: 10-07-2026

Sd/-
PRATAP MISHRA
Chief Financial Officer
FCMA: 40131
Bangalore
Date: 10-07-2026

Sd/-
SURBHI SHARMA
Company Secretary
ACS: 67113
Bangalore
Date: 10-07-2026

A G R A AND CO.
Chartered Accountants

First Floor, Nish Manor,
25/2, Norris Rd, Richmond Town,
Bengaluru, Karnataka 560025

www.agraca.in | +91 80 422 83 059

Independent Auditor's Report

To The Members of Aegeus Technologies Limited
(Formerly known as Aegeus Technologies Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Aegeus Technologies Limited (Formerly known as Aegeus Technologies Private Limited) (the "Company") and its subsidiary Solar Robotic Company which comprise the Consolidated Balance Sheet as at March 31,2026, and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In case of Consolidated Balance Sheet, of the state of affairs of the Group as at 31 March 2026
b. In case of Consolidated Statement of Profit and Loss for the year ended on that date.
c. In case of Consolidated Statement of Cash Flows, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Group and its Associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended 31 March 2026. These matters were addressed in the context of our audit of the said financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Responsibilities of Management and those charged with governance for the consolidated financial statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, and consolidated cash flows of the Group and its associate in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its Associate are responsible for assessing the ability of the group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group and its Associate are also responsible for overseeing the financial reporting process of the group and of its associate.

Auditor's Responsibilities for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of the foreign subsidiary, whose financial statements reflect total assets of INR 60.36 Lakhs as at March 31, 2026, net loss of INR 71.70 Lakhs and net cash flows amounting to INR 1.63 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiaries, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor’s Report) Order, 2020 (the “Order”/ “CARO”) issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor’s report, according to the information and explanations given to us, and in reference to the Other Matters paragraph included in this report, reporting under aforementioned clause is not applicable.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
   b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
   c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
   d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
   e. On the basis of the written representations received from the directors of the Holding Company as on 15th September, 2025 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, associate companies and jointly controlled companies incorporated in India, none of the directors of the Group companies, its associate companies and jointly

controlled companies incorporated in India is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, reporting of the same is not applicable to the Company as per Notification issued by MCA dated 13th June, 2017.

g. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.

h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, in our opinion and to the best of our information according to the explanations given to us:

    i. There were no pending litigations which would impact the consolidated financial position of the Group, its associates and jointly controlled entities.

    ii. There have been no transactions requiring the transfer of amounts to Investor Education and Protection Fund by the Holding Company and/or its subsidiary companies incorporated in India.

For and on behalf of
A G R A And Co.
Chartered Accountants
Firm's registration number: 030057C

Sd/-

Faizan Ali Khan,
Partner
Membership No.: 546656
Date: July 10, 2026
Place: Bangalore, Karnataka
UDIN No.: 26546656WCLNUV2374

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105
CIN: U74999KA2017PLC102441
Consolidated Balance sheet as at 31st March 2026
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Particulars	Note No.	As at 31 March 2026
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2	611.62
Reserves and surplus	3	928.23
		1,539.85
Non-current liabilities		
Long-term borrowings	4	310.45
Deferred tax liability		-
Other Long-term liabilities		-
Long-term provisions	5	38.97
		349.42
Current liabilities		
Short-term borrowings	6	882.12
Trade payables		
Dues to Micro and Small Enterprises	7	249.48
Dues to Others than Micro and Small Enterprises		181.81
Other current liabilities	8	594.05
Short-term provisions	9	139.08
		2,046.54
		3,935.81
ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets		
Property, Plant and Equipment		90.02
Intangible assets	10	23.54
Capital work in progress		
Intangible assets under development		1,214.13
Non-current investments		-
Deferred tax assets	11	16.53
Long-term loans and advances		-
Other non-current assets	12	33.89
		1,378.11
Current assets		
Inventories	13	452.90
Trade receivables	14	1,577.23
Cash and cash equivalents	15	35.45
Other current assets	16	492.13
		2,557.70
		3,935.81

The notes referred to above form an integral part of the financial statements.
As per our report of even date attached

for **A G R A AND Co.**
Chartered Accountants
Firm's registration number: 030057C

for and on behalf of the Board of Directors of
Aegeus Technologies Limited

Sd/-
FAIZAN ALI KHAN
Partner
Membership number: 546656
Place: Bangalore
Date: 10-07-2026
UDIN No: 26546656WCLNUV2374

Sd/-
SURAJ VERNEKAR'D
Managing Director
DIN: 07434465
Bangalore
Date: 10-07-2026

Sd/-
ROOPA VERNEKAR
Director
DIN: 07449656
Bangalore
Date: 10-07-2026

Sd/-
PRATAP MISHRA
Chief Financial Officer
FCMA: 40131
Bangalore
Date: 10-07-2026

Sd/-
SURBHI SHARMA
Company Secretary
ACS: 67113
Bangalore
Date: 10-07-2026

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105
CIN: U74999KA2017PLC102441
Consolidated Statement of profit and loss for the period ending 31st March 2026
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Particulars	Note No.	For the year ended 31 March 2025
Revenue		
Revenue from operations	17	4,093.69
Other income	18	27.81
Total Income		**4,121.50**
Expenses		
Cost of materials consumed	19	1,232.35
Changes in inventories of finished goods work-in-progress and stock-in-trade	20	(86.42)
Employee benefit expenses	21	545.62
Finance costs	22	134.68
Depreciation and amortization expenses	23	35.01
Other expenses	24	1,717.88
Total expenses		**3,579.12**
Profit before tax		**542.38**
Prior Period Item		-
Tax expense:		
- current tax		140.39
- earlier Year Tax		21.32
- deferred tax benefit		(12.55)
Profit after tax		**393.23**
Earning per equity share		
Equity shares of par value Rs 100 each fully paid-up		
- Basic	25	6.43
- Diluted		6.43

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

for **A G R A AND Co.**
Chartered Accountants
Firm's registration number: 030057C

for and on behalf of the Board of Directors of
Aegeus Technologies Limited

Sd/-
FAIZAN ALI KHAN
Partner
Membership number: 546656
Place: Bangalore
Date: 10-07-2026
UDIN No: 26546656WCLNUV2374

Sd/-
SURAJ VERNEKAR'D
Managing Director
DIN: 07434465
Bangalore
Date: 10-07-2026

Sd/-
ROOPA VERNEKAR
Director
DIN: 07449656
Bangalore
Date: 10-07-2026

Sd/-
PRATAP MISHRA
Chief Financial Officer
FCMA: 40131
Bangalore
Date: 10-07-2026

Sd/-
SURBHI SHARMA
Company Secretary
ACS: 67113
Bangalore
Date: 10-07-2026

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105
CIN: U74999KA2017PLC102441
Consolidated Cash Flow Statement
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Particulars	For the year ended 31 March 2026
Cash flows from operating activities	
Net profit after tax	**393.23**
Depreciation and Ammortisation	35.01
Finance Cost	134.68
Balances written back	(27.01)
Interest Income	(0.77)
Operating cash flow before working capital changes	**535.14**
Decrease/(Increase) in Trade Recievables	(1,577.23)
Decrease/(Increase) in Other Current Assets	(492.13)
Decrease/(Increase) in Inventory	(452.90)
Decrease/(Increase) in Short-term loans and advances	-
Increase/(Decrease) in Trade Payables	431.29
Increase/(Decrease) in Provisions	178.05
Increase/(Decrease) in Other Current Liablities	456.02
Cash generated from/(used in) operations before tax	**(921.75)**
Income taxes paid	
Net cash provided by/(used) by operating activities (A)	**(921.75)**
Cash flows from investing activities	
Purchase of Fixed Assets	(90.02)
Purchase of Intangible Assets including Capital Assets under development	(1,237.67)
Sale of Fixed Assets	-
Purchase of Investments	-
(Increase)/Decrease in Other Non - Current Assets	(33.89)
Interest Income	0.77
Net cash used in investing activities (B)	**(1,360.81)**
Cash flows from financing activities	
Proceeds from Borrowings	1,192.56
Repayment of Borrowings	-
Interest Paid	(134.68)
Proceeds from issue of equity shares	1,260.13
Net cash provided by/(used in) financing activities (C)	**2,318.01**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**35.45**
Cash and cash equivalents at the beginning of year	-
Cash and cash equivalents at the end of year (refer note 2.11)	**35.45**

As per our report of even date attached
for **A G R A AND Co.**
Chartered Accountants
Firm's registration number: 030057C

for and on behalf of the Board of Directors of
Aegeus Technologies Limited

Sd/-
FAIZAN ALI KHAN
Partner
Membership number: 546656
Place: Bangalore
Date: 10-07-2026
UDIN No: 26546656WCLNUV2374

Sd/-
SURAJ VERNEKAR'D
Managing Director
DIN: 07434465
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Chief Financial Officer
FCMA: 40131
Bangalore
Date: 10-07-2026

Sd/-
SURBHI SHARMA
Company Secretary
ACS: 67113
Bangalore
Date: 10-07-2026

Summary of significant accounting policies and other explanatory information

1. Corporate information

Aegeus Technologies Limited (formerly known as Aegeus Technologies Private Limited), was registered as a private limited company on 20th day of April 2017 under Companies Act, 2013, having its registered office address at Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105. The Company established to carry on the business of manufacturing custom autonomous and semi-autonomous equipment used in the maintenance of solar plants. It is further engaged in the maintenance and upkeep of the equipment at the customer's site. Furthermore, it is a supplier of all accessories, articles, apparatus, equipment and goods, which may seem calculated to promote or to be capable of being used by it's customers in connection to aforementioned equipment.

Summary of significant accounting policies

1.01 Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules , 2021 and the relevant provisions of the Companies Act, 2013 . The financial statements have been prepared under the historical cost convention on accrual basis.

1.02 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.03 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant & equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant & equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are changed to the statement of profit and loss for the period during which such expenses are incurred.

1.04 Depreciation on tangible fixed assets

Depreciation is provided on the straight-line method over the estimated useful life of each property, plant & equipment as determined by the management which are equal to the useful life prescribed under Schedule II of the Companies Act, 2013. If the management's estimate of the useful life of a property, plant & equipment at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate based on the management's estimate of the useful life/remaining useful life. Depreciation on office equipment, computers, Furniture and leasehold improvement has been provided at the following rates:

Asset category	**Useful**
Computers & Hardware	3 years
Tools and Equipment's	5 years
Furniture & Fixtures	10 years
Leasehold Improvement	5 years
Plant & Machinery	15 Years

Asset Value less than 5,000 written off in the same financial year.

1.05 Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. Amortization methods and useful lives are reviewed periodically including at each financial year end. Research costs are expensed as incurred. Software product development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the software and the costs can be measured reliably. The costs which can be capitalized include the cost of material, direct labor, overhead costs that are directly attributable to prepare the asset for its intended use.

Intangible Assets under Development:

These are intangible assets that are currently being developed and its is likely that upon the completetion of these assets, there will be an inflow of future economic benefits. These assets are not ammortized as they continue to remain under development. Impairment of such assets under development is tested periodically (annually).

1.06 Impairment of tangible and intangible assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each balance sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exists or may have decreased.

1.07 Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of Inventories comprises of cost of purchase of license and other cost, so incurred in bringing them to their respective present location and condition.

1.08 Investments

Investments are classified as either current investments or long-term investments in accordance with Accounting Standard 13 – Accounting for Investments. Current investments, being those intended to be held for not more than one year from the date of acquisition, are carried at the lower of cost and fair value, determined on an individual investment basis.

Long-term investments are stated at cost; however, a provision for diminution is made to recognise a decline, other than temporary, in the value of such investments, with the decline being determined and provided for each investment individually. On disposal of an investment, the difference between the carrying amount and net proceeds of disposal is recognised in the Statement of Profit and Loss. The cost of investment includes acquisition charges such as brokerage, fees, and duties. Investment income is recognised in the period in which it accrues, with dividend income being recognised upon the declaration of dividend by the investee company.

1.09 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

1.10 Revenue Recognition

Revenue from sale of products is recognized when the significant risks and rewards of ownership of the products are transferred to the buyer, recovery of the consideration is reasonably assured and the amount of revenue can be measured reliably.

Revenue from services provided is recognized in accordance with the terms of the contracts entered in to with the customers, as and when the related services are rendered and no significant uncertainty exists regarding the collection of the consideration.

Interest income on fixed deposit and other incomes are recognised on accrual basis.

Interest received on Income tax refunds is recognised on receipt basis.

1.11 Foreign exchange transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

1.12 Employee Benefits

Provident Fund:-

Retirement benefit in the form of Provident Fund is a defined contribution plan. Eligible employees receives benefit from a provident fund which is a defined contribution plan. The Company makes contribution under Provident Fund to "Regional Provident Fund Commissioner". Both the employee and the Company make monthly contribution to the above said office equal to specific percentage of covered employee's salary.

Gratuity:-

The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The liability for gratuity is determined and charged to the statement of profit and loss on the basis of an actuarial valuation done by an actuary. However, such defined benefit plan is not made via a funded plan.

Compensated absences:-

The company is not providing benefit of en-cashing or carry forwarding the unclaimed leave. Thus, compensated absences is not applicable.

1.13 Taxation

Direct Taxes

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

1.14 Segment reporting policies

Business Segment

The Company based on its product lines recognises only one single segment, it does not distinguish between the products it sell as they are largely similar in function. The company however recognises business segments on the basis of the customer's geographical location i.e. within India or outside India.

1.15 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period.
Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

1.16 Provisions

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

1.17 Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

1.18 Cash and cash equivalents

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.19 Cash Flows

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

2.1 Share capital

Particulars	As at 31 March 2026
Authorised	
90,00,000 Equity Shares of Rs.10 each	900.00
Preference shares of Rs.10 each (P.Y.- 46471 preference shares)	-
Compulsory convertible preference shares of Rs.10 each (P.Y.- 3529 Convertible Preference Shares)	-
Total	**900.00**
Issued, subscribed and fully paid-up	
61,16,193 Equity Shares of Rs.10 each	611.62
3418 compulsory convertible preference shares of Rs.10 each	
	611.62

a) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period :

Particulars	As at 31 March 2026	
	Number	**Amount**
Equity shares		
Shares outstanding at the beginning of the year	61.16	611.62
Shares issued during the year	-	-
Shares outstanding at the end of the year	**61.16**	**611.62**

b) Rights, preferences and restrictions

The Company has only one class of shares referred to as equity shares having a par value of Rs 10 each.
Each holder of equity shares, as reflected in the records of the Company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting. The equity shares are entitled to receive dividend as declared from time to time.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Equity shareholder holding more than 5 percent of equity shares along with the number of equity shares held is as given below:

Particulars	As at 31 March 2026	
	Number of shares	**%**
Equity shares of Rs. 10 each, fully paid-up held by		
Suraj Vernekar D	26,40,290	43.17%
Nishith Rameshchandra Shah	13,14,212	21.49%
Atim Kabra	7,34,643	12.01%
Mukesh Kumar Chhaganlal	3,28,536	5.37%
	50,17,681	**82.04%**

d) Details of shareholding of promoters

Particulars	As at 31 March 2026	
	Number of shares	**%**
Equity shares of Rs. 10 each, fully paid-up held by		
Suraj Vernekar D	26.40	43.17%
Roopa Vernekar	0.06	0.09%
Nishith Rameshchandra Shah	13.14	21.49%
	39.60	64.75%

e) 55,10,050 Equity Shares of Rs.10 each, amounting to Rs.5,51,00,500, have been issued as bonus shares to all existing equity shareholders as on 26th September 2024 from the available balance in the Securities Premium Account in the ratio 1:350 as per shareholder resolution dated 14th August 2024.

Note No. 3: Reserves and surplus

Particulars	As at 31 March 2026
Securities Premium:	
Balance as at the beginning of the year	519.40
Add: Addition during the year	-
Less: Bonus shares issued	-
Balance as at the end of the year (A)	**519.40**
Surplus in the Statement of Profit and Loss:	
Balance as at the beginning of the year	18.95
Add: Net profit for the year	393.23
Less: Income tax paid in excess of provision	-
Balance as at the end of the year (B)	**412.18**
Foreign Curency Translation Reserve:	
Balance as at the beginning of the year	-
Add: Amount transferred during the year	(3.35)
Balance as at the end of the year (C)	(3.35)
Total Reserves and Surplus (A+B+C)	**928.23**

Note No. 4: Long-term Borrowings

Particulars	Non-Current Maturities As at 31 March 2026	Current Maturities As at 31 March 2026
a) From Banks:	89.60	54.54
Kotak Mahindra Bank	33.34	14.49
SIDBI	-	-
Indusind Bank	22.56	23.62
Yes Bank	27.13	11.79
ICICI Bank	6.57	4.65
b) From Other Parties	220.84	177.56
Caspian	-	18.31
Fullerton	-	-
Ugromas	-	-
Clime finance	-	-
Getgrowth	-	-
Kalandri	-	-
Lendingkart Finance	-	-
Muthoot Finance	-	-
Neogrowth Credit	-	-
Piramal Capital	0.70	3.45
Poonawala Fincorp	-	-
EPI Money	-	-
Bajaj Finance	-	-
Incred	12.27	54.01
Godrej Finance Limited	12.05	10.09
Ambit Finvest	35.66	13.95
Blacksoil	-	-
IIFL Finance	12.01	-
ECL	6.28	13.11
Clix Capital	29.60	18.21
Tata Capital	33.43	14.46
Aditya Birla Capital	20.20	8.53
SMFG	35.55	-
Kisetsu Saisun Financial Services	23.11	23.45
c) Loans and Advances from Related Parties	-	
	310.45	**232.10**

Lender	Nature of Loan	Sanctioned Amount	Outstanding as on 31st March 2026	Rate of interest	Period of repayment (in months)
Kotak Mahindra Bank	Unsecured	20.00	4.77	18.00%	36.00
SIDBI	Secured	100.00	52.00	5.00%	60.00
ICICI Bank	Secured	22.00	15.45	9.35%	60.00
Caspian Impact Investments Private Limited	Unsecured	200.00	128.33	18.00%	24.00
SMFG India Credit Co. Ltd.	Unsecured	15.20	-	19.50%	37.00
Ugro Capital Limited	Unsecured	15.27	-	19.00%	36.00
Clime Finance Private Limited	Secured	45.66	-	15.95%	7.00
GetGrowth Capital Private Limited	Unsecured	30.00	-	16.67%	7.00
Kalandri Capital Private Limited	Unsecured	60.00	-	15.34%	6.00
Lendingkart Finance Limited	Unsecured	5.19	-	22.55%	36.00
Muthoot Finance Limited	Unsecured	10.49	5.02	25.00%	36.00
Neogrowth Credit	Unsecured	20.00	-	24.00%	24.00
Piramal Capital & Housing Finance Limited	Unsecured	10.00	6.60	24.99%	48.00
Poonawala Fincorp Limited	Unsecured	15.30	3.67	18.50%	36.00
EPI Money	Unsecured	15.00	6.56	24.00%	36.00
Bajaj Finance	Unsecured	31.45	6.51	18.45%	36.00
Incred Financial Services Limited	Unsecured	50.00	50.00	20.00%	18.00
Godrej Finance Limited	Unsecured	30.60	30.60	17.80%	36.00
Ambit Finvest Private Limited	Unsecured	30.00	30.00	19.00%	36.00
Blacksoil Capitl Private Limited	Unsecured	25.00	4.17	1.23% p.m.	6.00
IIFL Finance	Unsecured	20.00	20.00	18.00%	24.00
Aditya Birla Capital Ltd	Unsecured	30.00	28.72	18.00%	36.00
Clix Capital Services Pvt Ltd	Unsecured	50.56	47.81	17.00%	30.00
ECL Finance Limited	Unsecured	20.40	19.39	20.00%	19.00
Incred Financials Services Ltd (2025-26)	Unsecured	50.00	45.04	18.00%	18.00
Indusind Bank	Unsecured	50.00	46.19	16.50%	24.00
Kisetsu Saisun Financials Services Pvt Ltd	Unsecured	50.00	46.56	18.00%	24.00
Kotak Mahindra Bank Loan	Unsecured	50.00	47.82	16.50%	36.00
SMFG India Credit Co. Ltd.	Unsecured	40.00	35.55	17.50%	36.00
Tata Capital Limited	Unsecured	50.00	47.89	16.00%	36.00
Yes Bank	Unsecured	40.71	38.92	16%	36.00

Note No 5: Long- term provisions

Particulars	As at 31 March 2026
Provision for employee benefits:	
- Gratuity	38.97
	38.97

Note No 6: Short Term-Borrrowings

Particulars	As at 31 March 2026
Loans Repayable on Demand	
from Banks*	390.00
from Other Parties	-
Loans and Advances from Related Parties	260.01
Current Maturities of Long-term Borrowings	
from Banks	54.54
from Other Parties	177.56
	882.12

* Bank Overdraft facility from HDFC Bank with an withdrawal limit of INR 400 lakhs.

Details of Charge :

1. Secured against Current Assets - Trade Receivables and Inventory
2. Personal Gurantee of Directors- Nishith Rameshchandra Shah, Roopa Vernekar, Suraj D Vernekar

Note No 7: Trade payables

Particulars	As at 31 March 2026
Trade payables	
- dues to micro and small enterprises	249.48
- dues to other than micro and small enterprise*	181.81
	431.29

Disclosure u/s 22 of Micro, Small and Medium Enterprises Development Act, 2006

Disclosure of outstanding dues to vendors registered with appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006 is to the extent

Particulars	As at 31 March 2026
a) The principal amount and the interest due thereon(to be shown separately) remaining unpaid to any supplier at the end	
i. Principal	249.48
ii. Interest	
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting period/year.	
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond	
d) The amount of interest accrued and remaining unpaid at the end of each accounting period/ year	
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the	

Note: The Company has disclosed the suppliers who have registered themselves under "Micro, Small and Medium Enterprises Development Act, 2006" to the extent

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i)MSME	247.63	2.49	-	-	250.12
ii)Others	178.24	0.45	-	-	178.69
iii)Dispute dues-MSME	-	-	-	-	-
iv)Dispute dues	-	-	-	-	-
v)Unbilled dues	-	-	-	-	-
Total	425.87	2.94	-	-	428.81

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i)MSME	214.49	-	-	-	214.49
ii)Others	71.67	19.85	1.00	1.60	94.12
iii)Dispute dues-MSME	-	-	-	-	-
iv)Dispute dues	-	-	-	-	-
v)Unbilled dues	-	-	-	-	-
Total	286.17	19.85	1.00	1.60	308.62

Note No 8: Other Current Liabilities

Particulars	As at 31 March 2026
Statutory dues payable	
TDS dues payable	7.23
Others	2.48
Advance from customers	459.86
Employee Benefits Payable	69.69
Audit Fees Payable	4.50
Other Payables	9.68
Rent Payable	2.23
Expenses Payable	38.39
	594.05

Note No 9: Short-term provisions

Particulars	As at 31 March 2026
Provision for Gratuity	4.70
Provision for current tax, net of advance tax and TDS	134.38
	139.08

Note No 11: Deferred tax asset (net)

Particulars	As at 31 March 2026
WDV as per Income tax Act (i)	135.59
WDV as per companies Act (ii)	113.57
Differential Amount (i - ii)	22.02
Deferred Tax (Liability) / Asset	5.54
Gratuity as per books (iii)	43.67
Gratuity under Income Tax Act (iv)	-
Differential Amount (iii - iv)	43.67
Deferred Tax (Liability)/Asset	10.99
Net Deffered Tax (Liabiltiy)/ Asset	**16.53**
Opening DTL	**3.98**
Deferred tax (Liabitly)/Asset- to be recognized	**12.55**

Note No 12: Other Non-Current Assets

Particulars	As at 31 March 2026
Security Deposits	33.89
Bank Deposits with more than 12 months maturity	-
	33.89

Note No 13: Inventories

Particulars	As at 31 March 2026
a) Raw Materials	287.77
b) Finished Goods	160.54
c) Work in Progress	4.59
Less: Provision for Obsolete Inventory	-
	452.90

Note No 14: Trade receivables

Particulars	As at 31 March 2026
- unsecured, considered good	1,577.23
- unsecured, considered doubtful	-
Less: provision for doubtful debts	-
	1,577.23
- unsecured, considered good	-
- unsecured, considered doubtful	-
Less: provision for doubtful debts	-
	-
	1,577.23

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 6	**6 Months -1Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**
Undisputed Trade Receivables- Considered Good	1252.5	131.0	112.9	58.5	0.4
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 6	**6 Months -1Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**
Undisputed Trade Receivables- Considered Goods	683.73	29.74	74.76	16.47	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-

Note No 15: Cash and bank balances

Particulars	As at 31 March 2026
Cash and cash equivalents	
Cash on hand	0.21
Balances with banks	
- in current accounts	10.24
- in fixed deposits	
- upto 3 months maturity	25.00
	35.45

Note No 16: Other current assets

Particulars	As at 31 March 2026
Advances to Suppliers	330.02
Fixed deposits with maturity 3 - 12 months	19.46
Balances with Statutory Authorities	
Balances with GST authorities	123.17
Prepaid Expenses	6.29
Staff Reimbursements	-
Accrued Interest	-
Other current assets	13.19
	492.13

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Notes to the financial statements (continued)
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Note No 10. Property Plant Equipment and Intangible Assets

Property Plant and Equipment

Particulars	Furniture & Fixtures	Computers	Office Equipment	Plant & Machinery	Vehicles	Total
As at 31 March 2024	**9.92**	**18.51**	**5.05**	**38.98**	**25.24**	**97.70**
Additions	5.50	2.79	0.49	-	0.92	9.70
Disposals	-	(0.18)	-	-	-	(0.18)
As at 31 March 2025	**15.41**	**21.12**	**5.54**	**38.98**	**26.16**	**107.22**
Adjustments						
Additions	1.78	14.26	3.37	8.64	-	28.04
Disposals	-	-	-	-	-	-
As ar 31 March 2026	**17.19**	**35.37**	**8.91**	**47.62**	**26.16**	**135.26**
Depreciation						
As at 31 March 2024	**4.73**	**9.69**	**0.73**	**2.41**	**2.05**	**19.62**
Charge for the year	1.02	5.42	0.99	2.47	3.03	12.93
Depreciation written back	-	-	-	-	-	-
As at 31 March 2025	**5.75**	**15.11**	**1.72**	**4.88**	**5.08**	**32.55**
Charge for the year	**1.48**	**4.36**	**1.38**	**2.57**	**2.91**	**12.69**
Depreciation written back						
As at 31 March 2026	**7.23**	**19.46**	**3.10**	**7.45**	**7.99**	**45.24**
Net Block						
As at 31 March 2024	**5.18**	**8.81**	**4.32**	**36.58**	**23.19**	**78.08**
As at 31 March 2025	**9.66**	**6.01**	**3.82**	**34.11**	**21.08**	**74.67**
As at 31 March 2026	**9.96**	**15.91**	**5.81**	**40.17**	**18.17**	**90.02**

Intangible Assets

Particulars	ROBOT 1.0	Patent Fees	ROBOT 2.0	ROBOT 3.0	Total
Gross Block					
As at 31 March 2024	**70.52**	**8.29**	**51.32**	**26.06**	**156.19**
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2025	**70.52**	**8.29**	**51.32**	**26.06**	**156.19**
Adjustments	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As ar 31 March 2026	**70.52**	**8.29**	**51.32**	**26.06**	**156.19**
Ammortization					
As at 31 March 2024	**50.37**	**4.49**	**21.99**	**11.17**	**88.02**
Charge for the year	10.07	1.18	7.33	3.72	22.31
Depreciation written back	-	-	-	-	-
As at 31 March 2025	**60.45**	**5.67**	**29.33**	**14.89**	**110.34**
Charge for the year	10.07	1.18	7.33	3.72	22.31
Depreciation written back					
As at 31 March 2026	**70.52**	**6.86**	**36.66**	**18.61**	**132.65**
Net Block					
As at 31 March 2024	**20.15**	**3.81**	**29.33**	**14.89**	**68.17**
As at 31 March 2025	**10.07**	**2.62**	**21.99**	**11.17**	**45.86**
As at 31 March 2026	**0.00**	**1.44**	**14.66**	**7.44**	**23.54**

Intangible Assets under development

Particulars	Product Development 4.0	Product Development 5.0	Product Development 5.1	Product Development 5.2	Total
Gross Block					
As at 31 March 2024	**109.86**	**241.29**	**-**	**-**	**351.15**
Additions	-	271.10	-	-	271.10
Disposals	-	-	-	-	-
As at 31 March 2025	**109.86**	**512.39**	**-**	**-**	**622.25**
Adjustments	**-**	**-**	**-**	**-**	**-**
Additions	**-**	**-**	**214.84**	**377.03**	**591.88**
Disposals	**-**	**-**	**-**	**-**	**-**
As at 31 March 2026	**109.86**	**512.39**	**214.84**	**377.03**	**1,214.13**

Ageing of Intangible Assets under development for the F.Y. 2025-26

Intangible Asset under development	Amount in Intangible Asset under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					
Product Development 4.0	-		32.62	77.24	109.86
Product Development 5.0	356.81	125.15	116.14	-	598.10
Product Development 5.1	206.05	-	-	-	206.05
Product Development 5.2	361.59	-	-	-	361.59
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

Ageing of Intangible Assets under development for the F.Y. 2024-25

Intangible Asset under development	Amount in Intangible Asset under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress					
Product Development 4.0	-	32.62	72.96	4.28	109.86
Product Development 5.0	271.10	125.15	116.14	-	512.39
Projects temporarily suspended	NIL	NIL	NIL	NIL	NIL

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Notes to the financial statements (continued)
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Note No 17: Revenue From Operations

Particulars	For the year ended 31 March 2026
Sale of Products:	
-Revenue from Export of Products	32.37
-Revenue from Domestic sale of	2,235.06
Sale of Services:	
-Revenue from Export of Services	1,628.87
-Revenue from Domestic sale of Sevices	197.39
	4,093.69

Note No 18: Other income

Particulars	For the year ended 31 March 2026
Interest Income	0.77
Interest on Income Tax Refund	-
Discount Received	0.03
Balances Written Back	27.01
	27.81

Note No 19: Cost of Materials Consumed

Particulars	For the year ended 31 March 2026
Stock of raw material and components at the beginning of the year	237.84
Add: Purchases	1,282.28
Less: Stock of raw material and components at the end of the year	287.77
	1,232.35

Note No 20: Changes In Inventories Of Finished Goods Work-In-Progress And Stock-In-Trade

Particulars	For the year ended 31 March 2026
Inventories at the end of the year:	
Working-in-Progress	4.59
Stock-in-Trade	
Finished Goods	160.54
	165.13
Inventories at the beginning of the year:	
Working-in-Progress	
Stock-in-Trade	
Finished Goods	78.71
	78.71
	(86.42)

Note No 21: Employee benefits expense

Particulars	For the year ended 31 March 2026
Salaries, wages and bonus	422.55
Contribution to provident and other funds	12.00
Staff welfare expenses	26.63
Gratuity	11.60
Director Remuneration	72.84
	545.62

Note No 22: Finance Costs

Particulars	For the year ended 31 March 2026
Interest on Unsecured Loans	64.24
Interest on Secured Loans	33.82
Discounting Expenses	5.92
Bank Charges	7.79
Loan processing Fees	22.91
	134.68

Note No 23: Depreciation and Ammortization

Particulars	For the year ended 31 March 2026
Depreciation	12.69
Amortization of Intangible Assets	22.31
	35.01

Note No 24: Other expenses

Particulars	For the year ended 31 March 2026
Marketing Expense	62.67
Professional Charges	69.11
Rent	27.62
Office Expenses	0.23
Commission Paid	19.90
Audit Fees	4.50
Power and Fuel	1.15
Foreign Exchange gain (loss)	21.42
Courier Expenses	14.09
Printing & Stationery	0.57
Recruitment Services	2.94
Rates and Taxes	8.97
Travelling Expenses	79.39
Telephone and Internet Expenses	2.05
Provision for Obsolete Inventory	-
Insurance Expenses	6.27
Discount Allowed	2.13
Freight Charges	90.87
Computer Expenses	4.57
Balances Written Off	5.60
Direct Expenses	1,281.79
Other Expenses	12.05
	1,717.88

AEGEUS TECHNOLOGIES LIMITED
(Formerly known as Aegeus Technologies Private Limited)
Site No.105, Harapanahalli Village, Jighni Hobli, Anekal Taluk Bangalore-560105
CIN: U74999KA2017PLC102441
(All Amounts in Indian Rupees (₹) (in Lakhs) unless otherwise stated)

Note No 25: Earnings per share ('EPS')

The computation of earnings per share is set out below:

Particulars	For the year ended 31 March 2026
Profit after Taxes as per Statement of Profit and Loss	393.23
Actual No. of Equity Shares outstanding at end of the period	61.16
Actual No. of Preference Shares Outstanding at end of the period	-
Weighted Average Number of Equity Shares at the end of the Period	61.16
Weighted Average Number of Preference Shares at the end of the Period	-
Earning Per Share:	
Basic EPS (In Rupees)	6.43
Diluted EPS (In Rupees)	6.43

Note No 26: Auditor's remuneration (included in legal and professional and excluding service tax)

Particulars	For the year ended 31 March 2026
Statutory audit	4.5
Tax audit	
Others (out of pocket expenses)	
	4.5

Note No 27: Related party transactions

i) List and Nature of Related Parties:

Particulars	Name of Related Party	Nature of Relationship
Director	Suraj Vernekar'd	Director
	Nishith Rameshchandra Shah	Director
	Roopa Vernekar	Director
Key Managerial Personnel (KMP)	Pratap Mishra	Chief Financial Officer
	Surbhi Sharma	Company Secretary
Relatives of Director	Dattatreya	Father of Suraj Vernekar'D
Subsidiary Company	Solar Robotic	Wholly Owned Subsidiary

i) List and Nature of Related Parties:

Nature of Transactions	Name of Related Parties	As at 31st March 2026
Directors Remuneration	Suraj Vernekar'd	72.84
KMP Remuneration	Pratap Mishra	45.00
	Surbhi Sharma	16.00
Loan Received/Paid to related parties during the year	**Suraj Vernekar'd**	
	Opening Balance	25.87
	Add: Loan received during the year	171.95
	Less: Loan paid during the year	(11.59)
	Closing Balance	186.23
	Nishith Rameshchandra Shah	
	Opening Balance	20.00
	Add: Loan received during the year	57.56
	Less: Loan paid during the year	(3.78)
	Closing Balance	73.78
	Dattatreya	
	Opening Balance	0.30
	Add: Loan received during the year	
	Less: Loan paid during the year	(0.30)
	Closing Balance	-
Loans and Advances to subsidiary company	**Solar Robotic**	
	Opening Balance	-
	Add: Loan advanced during the year	71.70
	Less: Loan repaid during the year	-
	Closing Balance	71.70

Note No 28: The Details of Foreign Currency Earnings and Expenditure incurred by the Company are as under:

Expenditure in Foreign Currency	**For the year ended 31 March 2026**
Professional and Legal Expenses towards incorporation of Offshore Entity	7.91
Marketing and Promotion Expenses	-
Direct Expenses	998.78
TOTAL	1,006.69

Earnings in Foreign Currency	**For the year ended 31 March 2026**
Export of Goods	32.37
Export of Services	1,628.87
TOTAL	1,661.24

Note No 29: Employee benefit plan

The disclosure requirements in respect of Accounting Standard 15, "Employee Benefits" are as given below:

Gratuity -

The Present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. This method considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation.

Interest cost:

It is the increase in the Plan liability over the accounting period resulting from the operation of the actuarial assumption of the interest rate.

Current Service Cost:

It is the discounted present value of the benefits from the Plan's benefit formula attributable to the services rendered by employees during the accounting period.

Actuarial Gain or Loss:

It occurs when the experience of the Plan differs from that anticipated from the actuarial assumptions. It could also occur due to changes made in the actuarial assumptions.

The details of the defined benefit retirement plans and the amounts recognized as per AS 15 - Employee Benefit as at March 31, 2025 and March 31, 2024 are as follows :

(a) Defined Contribution Plan

Particulars	**For the year ended 31 March 2026**
Amount recognised in the statement of Profit and Loss:	
Providend Fund Contribution	8.72
Provision for Gratuity Recognised during the year	11.60
	20.33

Statement for Provision of Gratuity:

(1) Reconciliation of Opening and Closing Balance of Gratuity Obligations:

Particulars	**For the year ended 31 March 2026**
Net Liability as at the Beginning of the Period	32.06
Net Expenses in P/L A/c	11.60
Benefits Paid	-
Net Liability as at the End of the Period	43.67
Present Value of Gratuity Obligation (Closing)	43.67

(2) Expenses recognised in Statement of Profit and Loss during the year:

Particulars	**For the year ended 31 March 2026**
Interest Cost	2.18
Current Service Cost	9.10
Past Service Cost	0.09
Expected Return on Plan Assets	-
Curtailment Cost (Credit)	-
Settlement Cost (Credit)	-
Net Actuarial (gain) / loss	0.24
Net Expenses to be recognized in P&L	-
Total	11.60
Total Amount to be charged to P&L	11.60

(3) Changes in Benefit Obligations

Particulars	For the year ended 31 March 2026
Opening Defined benefit Obligation	32.06
Current Service Cost	9.10
Interest Cost for the Year	2.18
Actuarial losses (gains)	0.24
Past Service Cost	0.09
Benefits Paid	-
Prior Period Gratuity being recognised	-
Closing Defined Benefit Obligation	43.67

(4) Actuarial assumptions

Particulars	For the year ended 31 March 2026
Rate of Discounting	7.14%
Salary Escalation	10.00%
Attrition Rate	15.00%
Mortality rate during employment Indian	Indian Assured Lives Mortality (2012-14) Ultimate

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

Note No 30: Contingent Liabilities

Particulars	For the year ended 31 March 2026
Claims against the Company not acknowledged as debts	-
Guarantees given by Company	-
Other money for which the Company is contingently liable	-

Note No 31: Capital And Other Commitments

The Company has capital commitments to the estimated extent of INR 300 Lakhs as on March 31, 2026.

Particulars	For the year ended 31 March 2026
Capital Commitments:	
Estimated value of contracts in capital account remaining to be executed on capital account and not provided for	-
Uncalled liability on shares and other investments partly paid	-

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of assets other than Property, Plant and Equipment, and non-current investments will, in the ordinary course of business, not be less than the amounts at which they are stated in the Balance Sheet.

Note No 32: Details Of Utilisation Of Borrowings

The Company has not availed any borrowings which are not utilised for other than specific purpose.

Note No 33: Details Of Title Deeds Of Immovable Property Held In The Name Of The Company

The Company does not hold any immovable property.

Note No 34: Ageing Schedule Of Capital Work-In-Progress/Intangible Assets under development

CWIP/Intangible assets under development	As at 31.03.2026 Projects in Progress
Less than 1 Year	591.87
1-2 Years	271.10
2-3 Years	157.77
More than 3 Years	193.38

Note No 35: Details Of Benami Property Held

There are no proceedings that have been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibitions) Act, 1988.

Note No 36: Additional Disclosures Wth Respect To Loans And Advances

Loans provided without specifying any terms or period of repayment:

Type of borrower	As at 31.03.2026	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoter	-	0%
Directors	-	0%
KMPs	-	0%
Related parties	71.70	100%

Note No 37: Details Of Security Of Current Assets Against Borrowings

1. Loan from SIDBI with sanction amount of INR 1 crore has been secured against collateralisation of Current Assets such as Trade receivables and Inventory
2. Bank Overdraft Facility from HDFC Bank with an OD limit of INR 4.15 crores has been secured againse collateralisation of Current Assets such as Trade receivables and Inventory.

Note No 38: Wilful Defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or any other lender.

Note No 39: Relationship With Struck Off Companies

The Company needs to strengthen the process of identifying it's transactions with struck-off companies.

Note No 40: Details Of Charges Or Satisfaction Yet To Be Registered With Registrar Of Companies

All charges have been registered with the registrar of companies in form CHG-7 and a register in prescribed format has been maintained by the Company.

Note No 41: Details Of Compliance With Number Of Layers Of Companies

The Company has complied with the number of layers prescribed under clause (87) of the Section 2 of the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017.

Note No 42: Compliance With Approved Scheme(S) Or Arrangements

There are no approved schemes or arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Note No 43: Particulars Of Unhedged Foreign Currency Exposures As At The Reporting Date

Foreign currency exposure as on 31 March, 2025.:

Particluars	As at 31.03.2026		
	Currency	Amount (FCY)	INR (in Lakhs)
Trade Receivables	USD	6,55,010	620.00

Note No 44: Details Of Undisclosed Income

There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

Note No 45: Details of Virtual Digital Assets owned by the Company:

The Company owns no Virtual Digital Assets nor has it transacted in any crypto-currency or virtual currency during the Financial Year 2024-25.

Note No 46: Segment Information

Geographical segment is considered based on location of customers outside India. The secondary reporting disclosures for geographical segment as envisaged in Accounting Standard 17 on Segment Reporting are as follows:

Geographic Segment	For the year ended March 31, 2026	
	Within India	Outside India
Segment revenue by location of customers	2,432.45	1,661.24

Note No 47: Key Financial Ratios

Particulars	Unit of Measurement	March 31, 2026	Variation
Current Ratio	In multiple	1.25	NA
Debt-Equity Ratio	In multiple	0.77	NA
Debt Service Coverage Ratio	In multiple	7.26	NA
Return on Equity Ratio	In %	29.24%	NA
Inventory Turnover Ratio	In Days	10.71	NA
Trade receivables Turnover Ratio	In Days	3.46	NA
Trade payables Turnover Ratio	In Days	3.47	NA
Net Capital Turnover Ratio	In Days	3.06	NA
Net Profit Ratio	In %	9.54%	NA
Return on Capital Employed	In %	24.78%	NA
Return on Investment	In %	14.39%	NA

Note No 49: Previous year's figures have been regrouped/reclassified, wherever necessary, to conform to the current year's classification.

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for **A G R A AND Co.**
Chartered Accountants
Firm's registration number: 030057C

for and on behalf of the Board of Directors of
Aegeus Technologies Limited

Sd/-
FAIZAN ALI KHAN
Partner
Membership number: 546656
Place: Bangalore
Date: 10-07-2026
UDIN No: 26546656WCLNUV2374

Sd/-
SURAJ VERNEKAR'D
Managing Director
DIN: 07434465
Bangalore
Date: 10-07-2026

Sd/-
ROOPA VERNEKAR
Director
DIN: 07449656
Bangalore
Date: 10-07-2026

Sd/-
PRATAP MISHRA
Chief Financial Officer
FCMA: 40131
Bangalore
Date: 10-07-2026

Sd/-
SURBHI SHARMA
Company Secretary
ACS: 67113
Bangalore
Date: 10-07-2026