

May 25, 2026

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 544680

Subject: Outcome of Board Meeting held on Monday, May 25, 2026.

Dear Sir/Madam,

In continuation of our letter dated May 19, 2026, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e., Monday, May 25, 2026, inter alia, considered and approved the Audited Financial Results (Standalone) set out in compliance with Accounting Standards (AS) for the Half Year and Year ended March 31, 2026 together with Statement of Assets & Liabilities and Cash Flow Statement and Auditors Report thereon.

Independent Auditors Report thereon for Standalone Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A**.

The Board Meeting commenced at 08:00 P.M. and concluded at 09:00 P.M.

The aforesaid results are also being disseminated on Company's website at https://www.narmadeshbrass.com/financial_results.html

You are requested to kindly update above information on your record

Thanking You,

Yours Faithfully,

For Narmadesh Brass Industries Limited

Ronak Hitesh Dudhagara
(Director)
DIN: 05238631

Auditor's Report On Standalone Financial Result for Half Yearly Financial Results and Year ended March 31, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To,

**The Board of Directors
Narmadesh Brass Industries Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **Narmadesh Brass Industries Limited** (formerly known as Narmada Brass Industries) (the Company) for the half year and year ended **March 31, 2026** (the statement), including the Notes thereon ("the Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard ("SEBI Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended **March 31, 2026**.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethics requirements that are relevant to our audit of the financial results under the provisions of the companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the



Head Office: 217/218, Manek Center, P.N. Marg, Jamnagar-361008.

Branch Office: B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Next to T Series Business Park, Andheri West, Mumbai-400053.

Cell: +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com

Statement that gives a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in alliance with Regulation 31 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks,
- and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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Other Matter

The standalone financial results include the results for the Half Year and Year ended **March 31, 2026 and March 31, 2025** being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the first half year of the respective financial year. Also, the figures up to the end of the half year had only been reviewed and not subjected to audit.

FOR D G M S & CO.

Chartered Accountants

Firm Regn. No. 0112187W

J J Kataria



Jyoti J Kataria

Partner

Membership No. 116861

UDIN: 26116861UVLORU9084

Date: 25-05-2026

Place: Jamnagar

Head Office: 217/218, Manek Center, P.N. Marg, Jamnagar – 361008.

Branch Office: B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Next to T Series Business Park, Andheri West, Mumbai – 400 053.

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NARMADESH BRASS INDUSTRIES LIMITED

(formerly known as Narmada Brass Industries)

CIN: U24209GJ2023PLC145839

Registered Office: Plot No. 5, 8 & 9, SN 433, ShreeGanesh Industrial hub, Changa, Jamnagar, Gujarat, India, 361012

Website: www.narmadeshbrass.com, Email ID: info@narmadeshbrass.com, Phone No. 9328377772

Statement of Audited Standalone Financial Results for the Half Year and Year ended March 31, 2026

Particulars		Half Year Ended		For The Year Ended	
		31/03/2026	30/09/2025	31/03/2026	31/03/2025
		[Rs. in Lakh Except EPS]			
A	Date of start of reporting period	01/10/2025	01/04/2025	01/04/2025	01/04/2024
B	Date of end of reporting period	31/03/2026	30/09/2025	31/03/2026	31/03/2025
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
Revenue From Operations					
	(a) Revenue From Operations	6,195.29	3,327.19	9,522.48	8,779.47
	(b) Other Income	105.21	94.91	200.12	25.55
Total Revenue from operations (net)		6,300.51	3,422.09	9,722.60	8,805.01
Expenditure					
	(a) Cost of materials consumed	7,134.49	2,063.77	9,198.26	7,743.31
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,202.98)	496.82	(706.16)	(321.15)
	(d) Employee benefit expense	135.83	111.48	247.31	214.68
	(e) Finance Costs	75.85	80.50	156.35	144.95
	(f) Depreciation and amortisation expense	60.44	41.64	102.08	75.31
	(g) Other Expenses	193.42	131.33	324.74	241.41
Total expenses		6,397.05	2,925.53	9,322.58	8,098.52
Profit (loss) Before exceptional & Extraordinary items and Tax		(96.54)	496.56	400.02	706.50
Exceptional items					
Profit (loss) from ordinary activities before tax		(96.54)	496.56	400.02	706.50
Tax Expenses - Current Tax		(24.82)	77.77	52.95	139.41
(less):- MAT Credit		-	-	-	-
Current Tax Expense Relating to Prior years		-	-	-	-
Deferred Tax (Assets)/Liabilities		4.70	(12.76)	(8.06)	60.38
Profit (loss) from ordinary activities		(76.42)	431.55	355.13	506.71
Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss		-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
Items that will be reclassified to profit or loss		-	-	-	-
Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
Total Profit After Other Comprehensive Income		(76.42)	431.55	355.13	506.71
Profit/(Loss) From Discontinuing Operation Before Tax		-	-	-	-
Tax Expenses of Discontinuing Operations		-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax		-	-	-	-
Profit/(Loss) For Period Before Minority Interest		(76.42)	431.55	355.13	506.71
Share Of Profit / Loss Associates		-	-	-	-
Profit/Loss Of Minority Interest		-	-	-	-
Net Profit (+)/Loss (-) For the Period		(76.42)	431.55	355.13	506.71
Details of equity share capital					
Paid-up equity share capital		310.80	200.00	310.80	200.00
Face value of equity share capital (per share)		10.00	10.00	10.00	10.00
Earnings per share (EPS)					
Basic earnings per share from continuing And Discontinuing operations		(2.46)	21.58	11.43	25.34
Diluted earnings per share from continuing And Discontinuing operations		(2.46)	21.58	11.43	25.34

Notes:-

- 1 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 25, 2026.
- 3 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 4 Utilisation of proceeds raised by way of Initial Public Offer (IPO):

Objective of the issue	Amount allotted for the Object	Amount utilised	Amount utilised	Deviation (if any)
		till March 31st 2026		
Repayment/ prepayment, in full or in part, of certain outstanding borrowings	1,450.00	1,450.00	1,450.00	-
Purchase of machinery and equipment	329.00	329.00	329.00	-
Working Capital Requirement	1,020.00	1,020.00	1,020.00	-
General Corporate Purpose	460.00	455.48	455.46	-

- 5 The figures for the corresponding previous period have been regrouped/ reclassified where necessary, to make them comparable.

Date :- 25/05/2026
Place :- Jamnagar



NARMADESH BRASS INDUSTRIES LIMITED		
(formerly known as Narmada Brass Industries)		
CIN: U24209GJ2023PLC145839		
Registered Office: Plot No. 5, 8 & 9, SN 433, ShreeGaneshIndustrial hub, Changa, Jamnagar, Jamnagar, Gujarat, India, 361012		
Website: www.narmadeshbrass.com, Email ID: info@narmadeshbrass.com, Phone No. 9328377772		
Statement of Audited Standalone Balance Sheet for the Year ended March 31, 2026		
(Rupees in Lakhs)		
Standalone Statement of Balance Sheet as at 31st March, 2026		
Particulars	As at	
	31st March, 2026	31st March, 2025
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,595.29	1,247.07
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Deposits	12.21	12.21
(e) Deferred Tax Assets	-	-
(f) Other non-current asset	-	-
Total non-current assets	1,607.51	1,259.29
Current assets		
(a) Inventories	3,262.00	1,931.31
(b) Financial assets		
(i) Trade receivables	1,221.42	1,495.90
(ii) Cash and cash equivalents	8.98	2.93
(iii) Loan & Advance	520.32	261.92
(iv) Other financial asset	-	-
(c) Income/Current tax assets (net)	-	-
(c) Other current assets	992.15	788.38
Total current assets	6,004.87	4,480.45
TOTAL ASSETS	7,612.38	5,739.73
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	310.80	200.00
(b) Other equity	5,015.45	824.71
Total equity	5,326.25	1,024.71
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	255.78	96.19
(ii) Lease Liabilities	57.25	67.62
(b) Deferred tax liability (net)	52.32	60.38
(c) Other Non Current Liabilities	-	470.08
Total non current liabilities	365.35	694.26
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	753.86	2,701.60
(ii) Lease Liabilities	10.37	9.19
(ii) Trade payable	-	-
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	638.30	1,068.98
(iii) Other financial liabilities	-	-
(b) Provision	3.47	0.50
(c) Income/Current tax liabilities (net)	52.95	113.63
(d) Other current liabilities	461.83	126.86
Total current liabilities	1,920.78	4,020.77
TOTAL EQUITY AND LIABILITIES	7,612.38	5,739.73

Date :- 25/05/2026
Place :- Jamnagar



For NARMADESH BRASS INDUSTRIES LIMITED
Ronak Dudhagara
Director
Din : 05238631

NARMADESH BRASS INDUSTRIES LIMITED

CIN: L27320GJ2016PLC094314

Registered Office: Plot No. 5, 8 & 9, SN 433, ShreeGaneshIndustrial hub, Changa, Jamnagar, Jamnagar, Gujarat, India, 361012

Website: www.narmadeshbrass.com , Email ID: info@narmadeshbrass.com , Phone No. 9328377772

Statement of Audited Standalone Cash Flow Statement for the year ended March 31, 2026

Particulars	As on 31st March, 2026	As on 31st March, 2025
	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities		
Profit before Tax	400.02	706.50
Adjustments for:		
Depreciation and amortisation	102.08	75.31
Interest Income	(146.45)	(104.98)
Finance costs	156.35	144.95
Loss on Sale of Fix Asset	2.45	-
Lease Interest Expense	-	9.53
Operating profit / (loss) before working capital changes	514.46	831.31
Movements in Working Capital		
(Increase) / Decrease Inventories	(1,330.69)	(393.53)
Increase / (Decrease) Trade payables	(430.68)	771.12
(Increase) / Decrease Trade Receivables	274.49	(806.32)
(Increase) / Decrease Other Current Assets	(203.77)	287.81
Increase / (Decrease) Short Term Loan & Advance	2.97	(145.51)
Increase / (Decrease) Current tax liability	(60.68)	-
Increase / (Decrease) Other current Liability	334.96	(262.96)
Increase / (Decrease) Other Non current liabilities	(470.08)	470.08
Net Cash Generated/(Used in) Operations	(1,883.48)	(79.32)
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	(52.95)	(136.04)
Dividend & Dividend Tax Paid	-	-
Net cash flow from / (used in) operating activities (A)	-1,421.97	615.95
B. Cash flow from Investing activities		
Interest received	146.45	104.98
Purchase/Sale of Fixed Assets	(452.75)	(499.44)
Movement in Non Loan & Advance	(258.40)	-
Movement in Non Current Assets	-	-
Dividend Received	-	-
Net cash flow from / (used in) investing activities (B)	(564.70)	(394.46)
C. Cash flow from financing activities		
Finance cost	(156.35)	(154.49)
Issue of shares	110.80	-
Change in Security premium	3,835.61	-
Increase / (Decrease) Long Term Borrowings	149.23	3.86
Increase / (Decrease) Short Term Borrowings	(1,946.57)	(294.67)
Net cash flow from / (used in) financing activities (C)	1,992.72	(445.30)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	6.05	(223.81)
Cash and cash equivalents at the beginning of the year	2.93	226.72
Cash and cash equivalents at the end of the year *	8.98	2.93
* Comprises:		
(a) Cash on hand	3.25	1.43
(b) Balances with banks		
(i) In current accounts	5.73	1.50
(ii) In deposit accounts	-	-
Total	8.98	2.93

Date :- 25/05/2026
Place :- Jamnagar



For, NARMADESH BRASS INDUSTRIES LIMITED

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Ronak Dudhagara
Director
DIN: 05238631

May 25, 2026

To,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 544680

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Dear Sir / Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2025-26, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

Yours Faithfully,

For Narmadesh Brass Industries Limited

Ronak Hitesh Dudhagara
(Director)
DIN: 05238631