VISL/SEC./SE/2026-27/26

August 14, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 544784

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Scrip Code: VISL

Sub: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended</u>

Dear Sir/Ma'am

Pursuant to Regulation 30 read with Sub-para (20) of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI LODR Regulations'), it is to inform you that ESL Steel Limited ("ESL"), a subsidiary of Vedanta Iron And Steel Limited ("VISL"), has received an intimation in Form GST DRC-01A under Section 74(5) of the Central Goods and Services Tax Act, 2017 dated August 13, 2026 at around 4:16 pm from the Office of the Principal Commissioner, Central Goods and Services Tax and Central Excise, Ranchi.

As per the said intimation, the Department has proposed a tax liability of ₹ 39,58,32,544/- (Rupees Thirty-Nine Crores Fifty-Eight Lakhs Thirty-Two Thousand Five Hundred and Forty-Four Only), comprising IGST of ₹ 29,16,89,049/-, CGST of ₹ 3,26,41,238/-, SGST of ₹ 3,26,41,238/- and Cess of ₹ 3,88,61,019/-, along with applicable interest and penalty on account of alleged short reversal of Input Tax Credit (ITC).

ESL is in the process of examining the said intimation and shall take appropriate steps in accordance with applicable laws within the prescribed timelines.

The Company does not envisage any significant financial and operational impact.

The details as required to be provided under Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as "**<u>Annexure I</u>**".

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **VEDANTA IRON AND STEEL LIMITED**

TINA K LAKHANI

Digitally signed by TINA K LAKHANI
DN: c=IN, postalCode=403711, st=GOA, street=SOUTH GOA, l=SOUTH GOA, o=Personal, serialNumber=89678b1f44a03d93197d7b2f47072b77bb2f546f7525a32b22132ab769136bd9, pseudonym=2bebf25675ebdf1c7a1b4bcfe18766a1, 2.5.4.20=0e9c5e84c802a1dda25226c74a835a2fe41cedb1ffe3e0452f232e152b154f9a, email=TINA.LAKHANI@VEDANTA.CO.IN, cn=TINA K LAKHANI
Date: 2026.08.14 12:39:05 +05'30'

Tina Lakhani
Company Secretary & Compliance Officer
Membership No.: A 34723
Encl.: As above

Annexure I

Disclosure under Regulations 30 of the LODR read with Schedule III of the LODR and the Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by SEBI on January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Principal Commissioner, Central Goods and Services Tax & Central Excise, Ranchi
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Central Tax Department, Ranchi has issued an intimation in Form GST DRC-01A under Section 74(5) of the CGST Act, 2017 alleging short reversal of ITC pertaining to issuance of credit notes during FY 2020-21 to FY 2022-23.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 13, 2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	As per the intimation, the Department has alleged short reversal of ITC amounting to ₹ 39,58,32,544/-, comprising IGST of ₹ 29,16,89,049/-, CGST of ₹3,26,41,238, SGST of ₹ 3,26,41,238/- and Cess of ₹ 3,88,61,019/-, during FY 2020-21 to FY 2022-23, in contravention of the provisions of the Central Goods & Service Tax Act, 2017 read with Jharkhand GST Act, 2017 and read with IGST Act, 2017 and read with GST (Compensation to States) Act, 2017.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	ESL is evaluating appropriate legal remedy against the said intimation and shall take appropriate steps in accordance with applicable laws within the prescribed timelines. Further, the Company envisages no material impact on the financial, operations and/ or other activities due to the said intimation.