

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)
Company Appeal (AT) (CH) (Ins) No. 309/2025
(IA Nos. 914 & 915/2025)

IN THE MATTER OF:

FirstStep Ventures Ltd.

Resolution Applicant of Frontier Lifeline Pvt. Ltd.

... Appellant

Vs

Mr. S. Rajagopal

Chairman-Monitoring Committee of

Frontier Lifeline Pvt. Ltd.

... Respondent

Present:

For Appellant : Mr. Anirudh Krishnan & Mr. Hasthisha, Advocate

For Respondent : Ms. Sangamithra Loganathan, Advocate

For Mr. B. Dhanaraj, Advocate

ORDER
(Hybrid Mode)

14.08.2026: This appeal involves a dispute vis-à-vis the remuneration payable to the liquidator. In the course of the submission, the learned counsel for the appellant submits that the appellant will be liable to pay not the whole of the claim but a fraction of the same.

He submitted that he would work out the amount which the appellant admits as payable and pay the same to the liquidator. We record the statement of the learned counsel, and we require him to expedite and work out the calculation and make a payment within a period of two weeks from today.

Appellant has circulated pointed notes of submission, the respondent seeks time.

List the matter on **15.09.2026**, under the caption for orders.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

SN/MS/AK