

September 24, 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai - 400 051.

SYMBOL: SHANTI

Subject: Outcome of the Board Meeting held on Thursday, September 24, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR"), we wish to inform you that the Board of Directors of the Company at its meeting held today has inter-alia considered and approved:

1. Divestment of 100% equity stake/investment held in its Shaan Agro Oils & Extractions Private Limited ("Shaan") - a material subsidiary of the Company, subject to the approval of shareholders by means of special resolution.

With reference to the above and in compliance with Regulation 30 of SEBI LODR, we hereby inform you that the Board of Directors of the Company at its meeting held today, inter alia, has considered and approved the proposal for divestment of its equity stake/ investment, comprising of 4,56,000 equity shares of Shaan at Rs 0.01/-, to Mr. Abhishek Shivhare for an aggregate consideration of Rs. 4,560 (Rupees Four Thousand Five Hundred and Sixty only), subject to approval of shareholders of the Company by way of special resolution and all such approvals, consents, sanctions and permissions, as may be necessary.

The disclosure required under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (Disclosure Circular), is enclosed herewith as **Annexure-A**.

Kindly note that the meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 05:50 P.M.

Kindly take the above on your records and oblige.

Thank You.
Yours Faithfully,
For Shanti Overseas (India) Limited

Manish Harishankar Dubey
Managing Director
DIN:-09582612

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

Items to be disclosed	Details									
a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31st March, 2026.	Name of the Material Subsidiary: Shaan Agro Oils & Extractions Private Limited. (Rs. In Lakhs) <table><tr><th>Particulars</th><th>Amount (INR Cr)</th><th>Percentage</th></tr><tr><td>Total Income</td><td>962.94</td><td>51.13%</td></tr><tr><td>Net worth</td><td>(81.87)</td><td>20.47%</td></tr></table>	Particulars	Amount (INR Cr)	Percentage	Total Income	962.94	51.13%	Net worth	(81.87)	20.47%
Particulars	Amount (INR Cr)	Percentage								
Total Income	962.94	51.13%								
Net worth	(81.87)	20.47%								
b) Date on which the agreement for sale has been entered into	Not Applicable									
c) The expected date of completing of sale/disposal	Proposed Transaction will be completed on or before October 30 th , 2026.									
d) Consideration received from such sale/disposal	The tentative consideration that the Company expects to get on the completion of the Proposed Transaction for a consideration of Rs.4,560 (Rupees Four Thousand Five Hundred and Sixty only).									
e) Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Mr. Abhishek Shivhare, residing at Indore The Buyer does not belong to Promoter/ Promoter Group/ group companies.									
f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction is not a related party transaction									
g) Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Yes. The proposed transaction is for sale/ disposal of shares held in material subsidiary. Further, the transaction shall be undertaken in compliance with the applicable provisions of Regulation 37A, including obtaining the requisite approval of the shareholders by way of special resolution, wherever applicable, and subject to such other regulatory/statutory approvals and compliances as may be required. The Company shall ensure that the proposed transaction is completed only after obtaining all requisite approvals and complying with the applicable provisions of the SEBI LODR Regulations and other applicable laws. Post completion of the proposed transaction, Shaan will cease to be a subsidiary of the Company									
h) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable									

i) Object and Commercial Rationale for carrying out such sale, lease or otherwise disposal	To divest the Company's entire shareholding in its material subsidiary with a view to streamlining the Company's business operations, optimising resources and enabling greater focus on its core business activities.
j) Details of use of proceeds arising from such sale, lease or otherwise disposal	The proceeds arising from the proposed sale/disposal of the material subsidiary will be utilised for the Company's general corporate purposes and other business requirements, as may be determined by the Board.