JFLL/CS/SE/2026-2027/34

Date: August 13, 2026

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: **543420**

ISIN: INE982V01025

Subject: Statement of deviation or variation in the use of proceeds raised through Preferential Issue of Warrants.

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**SEBI Listing Regulations 2015**"), we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential Issue of Warrants from the objects stated in the notice of Extra-Ordinary General Meeting and Corrigendum(s) issued thereunder.

A NIL statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended June 30, 2026, duly reviewed by the Audit Committee at its meeting held today i.e. August 13, 2026.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed herewith as "**Annexure A**".

Kindly take the same on your records and disseminate.

Yours faithfully,

Thanks & Regards,
For **Jet Freight Logistics Limited,**

RICHARD FRANCIS THEKNATH
Digitally signed by RICHARD FRANCIS THEKNATH
Date: 2026.08.13 18:46:04 +05'30'

Richard Francis Theknath
Chairman & Managing Director

Statement of Deviation / Variation in utilisation of funds raised:

Annexure A

Name of listed entity	Jet Freight Logistics Limited
Mode of Fund Raising	Issue of Fully Convertible Warrants on Preferential Basis
Date of Raising Funds	June 05, 2026 (Allotment of Warrants)
Amount Raised	INR 16.84 Crores (25% of the total issue size of INR 67.36 Crores)
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	No
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table: **Not Applicable**

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or;
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or;
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanks & Regards,
For **Jet Freight Logistics Limited**

RICHARD FRANCIS THEKNATH
Digitally signed by RICHARD FRANCIS THEKNATH
Date: 2026.08.13 18:46:34 +05'30'

Richard Francis Theknath
Chairman & Managing Director