6 November 2026

To, Corporate Relations Department. **BSE Limited** DCS-CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.	To, Corporate Listing Department. **National Stock Exchange of India Ltd**. Exchange Plaza, 5th Floor Plot No.C 1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051.
BSE Code: 500490	**NSE Code: BAJAJHLDNG**

Dear Sir/Madam,

Sub: Submission of Half Yearly Report for FY2027

Pursuant to Regulation 30 and 27(1) read with Part E of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Half Yearly Report for FY2027, containing the financial performance of the Company for the half year ended 30 September 2026. The same has been circulated to the shareholders through electronic mode.

The said report is also placed on the website of the Company at https://www.bhil.in/investors.html#url-annual-reports

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For **Bajaj Holdings & Investment Limited**

SAURABH SURENDRA ERANDE
Digitally signed by SAURABH SURENDRA ERANDE
Date: 2026.11.06 19:33:33 +05'30'

Saurabh Erande
Company Secretary
Email: investors@bhil.in

Encl.: as above

HALF YEARLY REPORT 2026-27

BAJAJ HOLDINGS & INVESTMENT



Years of Bajaj

BAJAJ HOLDINGS & INVESTMENT LIMITED

Dear Shareholder,

I am happy to share with you the financial results of Bajaj Holdings & Investment Ltd. (BHIL) for the half year ended 30 September 2026.

An interim dividend of ₹ 65 per equity share (650%) was declared on 15 September 2026 and paid on 13 October 2026, amounting to ₹ 723 crore.

Details about BHIL and companies consolidated in it, are included at the end of this letter.

Indian economy continued to demonstrate resilience despite global uncertainties. H1 FY27 witnessed strong performance across our major businesses, with healthy growth in both revenue and profitability.

In H1 FY26, BHIL sold 1.04 crore equity shares of its associate company, Bajaj Finserv Ltd. (BFS) through a block deal for part funding of equity stake in two insurance companies. Net of relevant book costs and transactions costs, profit on sale of equity shares of BFS is included in consolidated and standalone profit of previous financial year. BFS continues to be an associate of BHIL.

Excluding profit on sale of equity shares of BFS (net of tax), BHIL's consolidated profit after tax for H1 FY27 increased to ₹ 4,700 crore v/s ₹ 3,665 crore in H1 FY26.



> Indian economy continued to demonstrate resilience despite global uncertainties. H1 FY27 witnessed strong performance across our major businesses, with healthy growth in both revenue and profitability.

Shekhar Bajaj
Chairman

1. Consolidated results

Summary of consolidated financials of BHIL is as under:

(₹ In Crore)

Particulars	H1 FY27	H1 FY26	FY26
Total income	603	747	1,124
Profit on sale of equity shares of BFS	-	1,522	1,522
Share of profits of associates	4,626	3,511	7,606
Profit after tax	4,700	5,046	9,637
Profit after tax (excluding profit on sale of equity shares of Bajaj Finserv)	**4,700**	**3,665**	**8,256**

A synopsis on the performance of the individual companies is given below:

a. Bajaj Auto Ltd. (BAL) - Standalone

- During H1 FY27, BAL recorded
  - ✓ Volumes – 2,987,135 ↑ 24%

  (₹ In Crore)
  - ✓ Turnover – 38,178 ↑ 35%
  - ✓ EBITDA – 7,768 ↑ 40%
  - ✓ Profit after tax – 6,337 ↑ 38%
- Domestic business delivered record revenue upon higher growth of sports segment bikes and double-digit growth of commercial vehicles.
- Exports revenue grew across regions with standout performance in both motorcycles and commercial vehicles.
- Chetak volumes more than doubled outpacing industry growth while navigating through severe supply issues.
- Commercial vehicles scaled a new peak on volumes and revenue turbo charged by electric portfolio.
- The Company has surplus funds of ~₹ 15,500 crore as at 30 September 2026.

b. Bajaj Finserv Ltd. (BFS) - Consolidated

- During H1 FY27, on a consolidated basis, BFS recorded

  (₹ In Crore)
  - ✓ Total income – 85,453 ↑ 18%
  - ✓ Profit after tax – 12,249 ↑ 22%
- Number of new loans booked by Bajaj Finance increased by 15% to 29.6 million in H1 FY27.
  Total income increased by 21% to ₹ 47,742 crore.
  Profit after tax increased by 28% to ₹ 12,447 crore.
- Bajaj General* increased gross written premium by 11% at ₹ 12,845 crore.
  Excluding tender-driven crop and government health insurance premium, growth was 16%.
  Profit after tax stood at ₹ 898 crore.
- Bajaj Life* increased gross written premium by 28% to ₹ 17,675 crore.
  New business premium increased by 40% at ₹ 8,848 crore.
  Profit after tax stood at ₹ 106 crore.

* The numbers of Bajaj General and Life are as per Indian GAAP.

- Bajaj Asset Management recorded quarterly average assets under management (AUM) of ₹ 37,842 crore and closing AUM ₹ 35,768 crore as on 30 September 2026.

2. Standalone results

BHIL operates essentially as a holding company with investments in the Bajaj Group. Income henceforth will be earned predominantly through dividends and interest from such investments.

Details of standalone financials are given below:

(₹ In Crore)

Particulars	H1 FY27	H1 FY26	FY26
Dividend received	2,014	2,205	2,205
Profit on debt securities (net)	8	258	471
Interest on investments and other income	102	359	508
Total income	**2,124**	**2,822**	**3,184**
Profit on sale of equity shares of BFS	-	1,983	1,983
Profit after tax	**1,748**	**4,217**	**4,708**
Other comprehensive income, net of tax	(1,978)	199	4,263
Total comprehensive income	(230)	4,416	8,971

On 12 November 2025, the Company filed an application to re-categorise the Company into an Unregistered Core Investment Company (CIC) and the same is currently under review by the Reserve Bank of India (RBI). The Company's investment portfolio is aligned with RBI's CIC Directions.

3. Investments

The cost and market value of the investment portfolio is as under:

(₹ In Crore)

	30-Sep-26		31-Mar-26	
Particulars	Cost	Market value	Cost	Market value
Strategic equity investments in group companies	19,841	238,407	19,471	213,419
Equity shares – others	-	-	268	268
Debt securities	1,368	1,368	1,757	1,757
Investment properties	162	371	164	371
Total	**21,371**	**240,146**	**21,660**	**215,815**

On this happy note, I would like to thank you for your continued support, and I wish you and your family a very happy Diwali and a prosperous New Year.

Shekhar Bajaj
Chairman

3 November 2026

About BHIL:

BHIL continues as a holding company.

BHIL holds stakes in multiple group companies including strategic stakes in Bajaj Auto Ltd., Bajaj Finserv Ltd. and Bajaj Nivesh Ltd., which it consolidates. BHIL also holds 18.10% equity stake in each of Bajaj General Insurance Ltd. and Bajaj Life Insurance Ltd.

It has financial investments of over ₹ 1,300 crore.

The details of major group companies consolidated in BHIL have been given below:

Stake consolidated	Explanation	Consolidation method
Bajaj Auto Ltd. (BAL)* 37.29%	BHIL's direct stake in BAL 34.77% + BNL's 2.52% stake in BAL	Equity pick-up
Bajaj Finserv Ltd. (BFS)@ 40.75%	BHIL's direct stake in BFS 38.38% + BNL's 2.37% stake in BFS	Equity pick-up
Bajaj Nivesh Ltd. (formerly known as Maharashtra Scooters Ltd.) (BNL) 51%	BHIL's direct stake in BNL 51%	Full line by line consolidation
* BAL comprises of	Wholly owned subsidiary Bajaj Auto International Holdings AG (formerly known as Pierer Bajaj AG.), which has 74.9% controlling stake in KTM. Equity pickup of BHIL share in BAL's profit is net of elimination of cross-holding of BAL in BHIL of 3.14%.	
@BFS comprises of	51.30% stake in Bajaj Finance Ltd. (BFL)	
	77.33% stake in Bajaj General Insurance Ltd. (formerly known as Bajaj Allianz General Insurance Company Ltd.)	
	77.33% stake in Bajaj Life Insurance Ltd. (formerly known as Bajaj Allianz Life Insurance Company Ltd.)	

BHIL is part of BSE 100 and Nifty 100 index of top 100 companies listed in India. BFS and BFL are included in the benchmark BSE Sensex and Nifty 50 index of large cap stocks, while BAL is included in Nifty 50 index. BNL is listed too.

A CENTURY OF PURPOSE-LED GROWTH. A FUTURE FULL OF POSSIBILITIES.

For a hundred years, the Bajaj Group has stood at the intersection of enterprise and nation-building—guided by a simple yet powerful belief 'Kathni Karni Ek Si', where conviction and action are one.

From its early beginnings in Wardha to becoming a trusted name across the world, the Group's journey has been shaped by purpose, integrity, and an enduring commitment to society. Each generation has carried this legacy forward—not just in what the Group builds, but in how it builds it.

As the Bajaj Group marks this centennial milestone, it celebrates not only a rich past, but also a future filled with renewed responsibility and possibility. A future where the Bajaj legacy continues to grow, evolve, and echo the voice of India.

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