NHC FOODS LTD
(Government Recognised Three Star Export House)
An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277 ● GSTIN :- 27AAACM3032B1Z6

Date: September 16, 2026

To,
The Deputy General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

BSE Scrip Code: 517554 | ISIN: INE141C01036

Subject: Press Release as per Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject, the Press Release as per Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Kindly take the above on your record.

Thanking you,
For NHC Foods Limited

SATYAM S JOSHI Digitally signed by SATYAM S JOSHI Date: 2026.09.16 21:17:35 +05'30'

Satyam Shirishchandra Joshi
Managing Director
DIN: 03638066

Media Release

NHC Foods Broadens Food Business with Lotmor and Walya's Acquisitions in cash or share-swap deal at Rs. 6.50 per share

Lotmor Brands and Walya's Beverages to add complementary capabilities as NHC Foods builds a broader food and beverage platform

Highlights :

- *88% stake in Lotmor Brands and 80% in Walya's Beverages proposed at Rs. 6.50 per share, expanding NHC Foods' presence across the food and beverage value chain*
- *Lotmor Brands recorded turnover of Rs. 1.80 crore in FY25, while Walya's Beverages reported turnover of Rs. 0.22 crore, adding established food and beverage operations to NHC Foods' portfolio*
- *India's carbonated beverage market is projected to reach ₹2 lakh crore by FY28 at 11% CAGR, these acquisitions position NHC Foods strategically across food, innovation and nostalgia.*
- *Board appoints Mr. Suryakant Dhondu Walavalkar as Additionl Director designated as Executive Director, subject to approval of shareholders, bringing over 28 years of experience across modern trade, distribution and supply chain management*

Mumbai, 16th September, 2026 : NHC Foods Limited (BSE: 517554), a leading player in the trading, processing and export of agricultural commodities, has approved investments to acquire controlling stakes in two food and beverage companies, Lotmor Brands Private Limited and Walya's Beverages Private Limited. Under the proposed transactions, NHC Foods will acquire up to 88% stake in Lotmor Brands and up to 80% stake in Walya's Beverages. The consideration may be paid in cash or through issue of NHC Foods equity shares at Rs. 6.50 per share. The price may also be determined after six months in accordance with the SEBI ICDR Regulations. The proposed acquisitions are expected to strengthen the Company's procurement and distribution capabilities and complement its existing business across the food and beverage value chain.

Lotmor Brands Private Limited brings an established food and beverage business with capabilities across trading and manufacturing. Incorporated in 2018, the company recorded turnover of Rs. 2.46 crore in FY23 and Rs. 2.60 crore in FY24, while turnover stood at Rs. 1.80 crore in FY25. With its established operations and positive cash flows, Lotmor can add complementary capabilities to NHC Foods' business while providing a platform for further expansion.

The second proposed acquisition, Walya's Beverages Private Limited, adds another food and beverage business to NHC Foods' expansion plans. Incorporated in 2021, Walya's is engaged in manufacturing, trading, wholesaling, import and export of food and beverage products. After reporting no turnover in FY23, the company recorded turnover of Rs. 0.71 crore in FY24 and Rs. 0.22 crore in FY25. Its presence across the food and beverage segment can further broaden NHC Foods' product and market reach.

Mr. Satyam Shirishchandra Joshi, Managing Director of NHC Foods Limited, said, "Our approach with these proposed acquisitions is to build on what we already have rather than operate these businesses in isolation. We are looking to bring complementary businesses into the NHC Foods ecosystem and create stronger linkages between sourcing, processing, distribution and the end market. This gives us the opportunity to participate in a wider part of the food business while making better use of our existing capabilities and relationships. We believe this approach can also provide a more scalable base for the Company's next phase of expansion."

India's carbonated beverage market is projected to reach ₹2.0 Lakh Crore by FY 2027-28, growing at an 11% CAGR. Through these acquisitions, NHC Foods is strategically positioned at the intersection of food, innovation, and nostalgia. Lotmor Brands has already established a robust footprint across more than 20 states and 22,000 retail outlets, including partnerships with Reliance Smart, D'Mart, and leading quick commerce platforms.

By integrating Lotmor's capital-efficient manufacturing model and extensive product portfolio into NHC Foods' established corporate framework, the combined entity aims to rapidly expand its presence to over 700 modern trade stores and grow its distributor network to over 400 partners.

Alongside the proposed acquisitions, the Board has appointed Mr. Suryakant Dhondu Walavalkar as Additional Director, designated as Executive Director, effective September 16, 2026, subject to shareholder approval. Walavalkar, Founder and Managing Director of Lotmor Brands, brings over 28 years of experience across modern trade, distribution and supply chain management. NHC Foods has also recently entered into a binding Heads of Terms for a proposed manufacturing facility in Liberia and strengthened its capital base through a Rs. 53.76 crore preferential issue of convertible warrants and conversion of 19 Foreign Currency Convertible Bonds into 18.18 crore equity shares.

The Company has also delivered a strong improvement in its financial performance in Q1FY27. Consolidated net profit rose 924% year on year, supported by higher revenue and volumes during the quarter. The sharp improvement reflects better operating performance and increased business activity across the Company's core operations, providing a stronger financial base as NHC Foods expands across the wider food and agri value chain.

Together, the proposed acquisitions and the strengthening of the leadership team mark another step in NHC Foods' efforts to build a more integrated food business. By bringing together additional sourcing, distribution and food and beverage capabilities, the Company is expanding the scope of its operations and creating a broader platform to participate across the value chain. The move also adds experienced leadership as NHC Foods works towards building a more diversified and scalable business.

About NHC Foods Limited

NHC Foods Limited is a Government Recognised Three Star Export House engaged in the business of processing, sourcing and exporting whole and ground spices, lentils, pulses, grains, oil seeds and other agri commodities, assorted food products and also manufacturing of carbonated soft drinks and packaged drinking water. The company caters to domestic and international markets and focuses on delivering quality food products while strengthening its sourcing, processing and distribution capabilities. NHC Foods is also expanding its business through strategic initiatives across the agri commodities value chain.