Indokem Limited

(CIN: L31300MH1964PLC013088)

Registered Office:
"KHATAU HOUSE," Ground Floor
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 022-61236767
Fax : 022-61236718
E-mail : iklsecretarial@gmail.com
Website: www.indokem.co.in

02nd November, 2026

To,
BSE Limited,
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 504092
Subject: Outcome of Board Meeting held on 02nd November, 2026

Respected Sir/Madam,
Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on Monday, 02nd November, 2026, has, inter alia, considered and approved the following:

1. **Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026:**

Pursuant to Regulation 33 and other applicable provisions of the Listing Regulations, the Board considered and approved the Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026 together with Limited Review Report issued by M/s. CNK & Associates LLP, Chartered Accountants, Mumbai, the Statutory Auditors of the Company. A copy of the same is enclosed.

Commencement of Board Meeting: 03:00 P.M.
Conclusion of Board Meeting: 04:00 P.M.

This intimation is also being uploaded on the Company's website at: https://www.indokem.co.in
The above is for your information and record.
Thanking you,

Yours faithfully,

For Indokem Limited

RAJESH DINKAR PISAL
Digitally signed by RAJESH DINKAR PISAL
Date: 2026.11.02 16:04:32 +05'30'

Rajesh D. Pisal
Company Secretary and Compliance Officer
Encl: a/a

CNK & Associates LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indokem Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **Indokem Limited** ("the Company") for the quarter ended 30th September, 2026 and year to date from 01st April, 2026 to 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Rachit Sheth
Partner
Membership No. 158289
Place: Mumbai
Date: 2nd November, 2026
UDIN: 26158289QM02NL7817

The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Khatau House, Plot No. 410, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iklsecretarial@gmail.com Website: www.indokem.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. in lakhs

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**INCOME**						
a)	Income from operations	**4,239**	4,252	3,491	**8,491**	7,123	14,804
b)	Other Income	**87**	21	103	**108**	117	324
	Total income from operations	**4,326**	4,273	3,594	**8,599**	7,240	15,128
2	**Expenses**						
a)	Cost of materials consumed	**2,882**	2,814	2,434	**5,696**	4,908	10,106
b)	Purchase of stock in trade	**160**	185	157	**345**	363	492
c)	Changes in inventories of finished goods, work-in-process and stock in trade	**5**	(68)	(145)	**(63)**	(201)	(91)
d)	Employee benefits expense	**477**	462	439	**939**	838	1,782
e)	Finance cost	**101**	81	75	**182**	139	337
f)	Depreciation and amortisation expense	**54**	56	52	**110**	105	214
g)	Other Expenditure	**572**	657	516	**1,229**	989	2,075
	Total expenses	**4,251**	4,187	3,528	**8,438**	7,141	14,915
3	**Profit / (Loss) before tax (1) - (2)**	**75**	86	66	**161**	99	213
4	Tax expenses:						
	Current tax	**-**	-	-	**-**	-	-
	Excess / short provision for earlier years	**-**	-	-	**-**	-	-
5	**Profit / (Loss) for the period (3) - (4)**	75	86	66	**161**	99	213
6	**Other comprehensive income / (loss) net of tax**						
	Items that will not be reclassified subsequently to profit and loss account						
	(i) Remeasurement of Defined benefit plans	**-**	1	(4)	**1**	(7)	1
7	**Total comprehensive income / (loss) net of tax (5) + (6)**	**75**	87	62	**162**	92	215
8	Paid-up equity share capital (face value of Rs. 10/- each)	**2,789**	2,789	2,789	**2,789**	2,789	2,789
9	Other Equity (Excluding Revaluation Reserve)						983
10	**Earnings per share (EPS) (not annualised)**						
	Total Earnings per share						
(a)	Basic (in Rs.)	**0.27**	0.31	0.24	**0.58**	0.36	**0.77**
(b)	Diluted (in Rs.)	**0.27**	0.31	0.24	**0.58**	0.36	**0.77**

NOTES:

1 The above standalone financial results were reviewed by the Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors at the meeting held on November 02, 2026.

2 The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.

3 The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.

C N K & ASSOCIATES LLP Chartered Accountants CNK MUMBAI

INDOKEM LIMITED MUMBAI

For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place: Mumbai
Date: November 02, 2026

INDOKEM LIMITED
CIN NO.: L31300MH1964PLC013088
Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.
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STANDALONE STATEMENT OF ASSET AND LIABILITIES AS AT SEPTEMBER 30, 2026

Rs. in lakhs

Particulars	September 30, 2026 Unaudited	March 31, 2026 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	5,697	5,746
Capital work-in-progress	21	27
Goodwill	71	71
Intangible assets	3	2
Financial assets		
Investments	96	96
Loans*	-	1
Other financial assets	83	77
Income tax assets (net)	18	14
Other non-current assets	248	52
Total Non-current Assets	6,237	6,086
Current Assets		
Inventories	3,457	3,146
Financial assets		
Investments	37	62
Trade receivables	4,011	3,574
Cash and cash equivalents	113	128
Bank balance other than cash and cash equivalents	30	54
Loans	50	43
Other financial assets	73	60
Other current assets	306	265
Total Current Assets	8,077	7,332
Total Assets	14,314	13,418
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,789	2,789
Other equity	2,903	2,742
Total Equity	5,692	5,531
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings	2,744	2,472
Other financial liabilities	289	300
Provisions	374	350
Total Non-current Liabilities	3,407	3,122
Current Liabilities		
Financial liabilities		
Borrowings	410	210
Trade payables		
(i) Total outstanding dues of Micro and Small Enterprises	333	203
(ii) Total outstanding dues other than Micro and Small Enterprises	3,519	3,433
Other financial liabilities	11	84
Provisions	158	147
Other current liabilities	784	688
Total Current Liabilities	5,215	4,765
Total Liabilities	8,622	7,887
Total Equity and Liabilities	14,314	13,418

* Amount is below the rounding off norms adopted by the Company.

C N K & ASSOCIATES LLP Chartered Accountants CNK MUMBAI

INDOKEM LIMITED MUMBAI

For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place: Mumbai
Date: November 02, 2026

INDOKEM LIMITED
CIN NO.: L31300MH1964PLC013088
Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.
STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. in lakhs

Particulars	Half Year ended September 30, 2026 Unaudited	Half Year ended September 30, 2025 Unaudited	Year ended March 31, 2026 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (loss) before tax	**161**	99	213
Adjustments for :			
Depreciation	**110**	105	214
Finance costs	**182**	139	337
Interest income	**(3)**	(3)	(15)
Allowances for credit losses	**9**	13	33
Bad debts w/off	**1**	1	1
Gain/Loss on sale of Property,Plant and Equipments	-	16	(50)
Profit/Loss on fair valuation of investments through profit and loss	**(7)**	-	7
Provision no longer required	**(1)**	-	-
Sundry balances off/(written back)	**(43)**	(93)	(186)
Unrealised exchange rate difference (net)	**6**	19	8
Operating profit before working capital changes	**415**	296	562
Changes in working capital:			
(Increase)/ decrease in inventories	**(311)**	(384)	(365)
(Increase)/ decrease in trade receivables	**(476)**	(84)	(419)
(Increase)/ decrease in loans and advances*	**(6)**	(0)	(6)
(Increase)/ decrease in other financial assets	**(18)**	(11)	(31)
(Increase)/ decrease in other assets	**(236)**	11	57
Increase/ (decrease) in trade payables	**218**	(7)	(550)
Increase/ (decrease) in other financial liabilities	**29**	6	203
Increase/ (decrease) in other liabilities	**54**	323	118
Increase/ (decrease) in Provisions	**34**	31	58
Cash generated from operations	**(297)**	181	(373)
Income taxes refunded/ (paid), net	**(4)**	(2)	5
Net cash (used in)/ generated from operating activities	**(301)**	179	(368)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Expenditure on property, plant and equipment and capital advances	**(56)**	(162)	(257)
Proceeds from sale of property, plant and equipment	**-**	2	647
Proceeds from sale of current investments	**177**	-	-
Investment in subsidiary	-	(0)	-
Purchase of Current Investments	**(152)**	-	(69)
Redemption/ (investments in fixed deposits)	**23**	(0)	(19)
Interest received	**3**	3	15
Net cash (used in)/ generated from investing activities	**(5)**	(157)	317
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from loans taken from banks and financial institutions	**1,512**	92	2,014
Repayment of loans taken from banks and financial institutions	**(1,241)**	(65)	(1,355)
Unsecured loans taken from directors	**100**	60	162
Unsecured loans repaid to directors	**(51)**	(1)	(376)
Repayment of loans to company	**(2)**	-	(25)
Loan taken from company	**154**	8	48
Finance costs paid	**(181)**	(136)	(335)
Net cash (used in)/ generated from financing activities	**291**	(42)	133
NET CASH (USED IN)/ GENERATED FROM CONTINUING	**(15)**	(20)	82
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	**(15)**	(20)	82
Cash and cash equivalents at the beginning of the year	**128**	46	46
Cash and cash equivalents at the end of the year	**113**	26	128

*** Amount is below the rounding off norms adopted by the Company**

Notes :

1. The above cash flow statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind As-7) on statement of Cash Flow as notified under Companies (Accounts) Rule 2015.

For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place : Mumbai
Date: November 02, 2026

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indokem Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Indokem Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2026 and year to date from 01st April, 2026 to 30th September, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The statement includes results of the following entities:

   1. Indokem Bangladesh (Pvt.) Limited (Subsidiary company)
   2. Refnol Overseas Limited (Subsidiary company)
   3. Tex Care Middle East LLC (Step-down subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has

not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflects (before consolidated adjustments), total assets of Rs. 1,557.12 lakhs as on September 30, 2026, total revenues of Rs. 563.79 lakhs and Rs. 984.12 lakhs for the quarter and six months ended September 30, 2026 respectively, total net Profit/(loss) after tax of Rs. (25.27) lakh and Rs. (8.46) lakh for the quarter and six months ended September 30, 2026 respectively, total comprehensive income/(loss) of Rs. (25.27) lakh and Rs. (8.46) lakh for the quarter and six months ended September 30, 2026 respectively and net cash Inflow of Rs. 80.04 lakhs for the six months ended on September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results include the interim financial information of 2 subsidiaries which has not been reviewed by its auditor, whose interim financial information reflect (before consolidated adjustments) total assets of Rs. 334.20 lakhs as on September 30, 2026 total revenue of Rs. 3.86 lakh and Rs. 15.36 lakh for the quarter and six months ended September 30, 2026 respectively, total net profit/(loss) after tax of Rs. (3.70) lakh and Rs. (0.16) lakh for the quarter and six months ended September 30, 2026 respectively, total comprehensive income/(loss) of Rs. (3.70) lakh and Rs (0.16) lakh for the quarter and six months ended September 30, 2026 respectively and net cash outflow of Rs. 3.19 lakhs for the six months ended September 30, 2026, as considered in the consolidated unaudited financial results, based on their interim financial information which have not been reviewed by its auditor.

   According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

   Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by management.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Rachit Sheth
Partner
Membership No. 158289
Place: Mumbai
Date: 2nd November, 2026
UDIN: 26158289KFZTZA2373

CNK & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * CNK MUMBAI

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Khatau House, Plot No. 410, Mogul Lane, Mahim, Mumbai 400 016.

Tel No.: +91-22-61236767/61236711 Email: iklsecretarial@gmail.com Website: www.indokem.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. in lakhs

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**INCOME**						
a)	Income from operations	**4,725**	4,663	4,030	**9,388**	8,187	**16,939**
b)	Other Income	**39**	29	54	**68**	71	**306**
	Total income from operations	**4,764**	4,692	4,084	**9,456**	8,258	**17,245**
2	**Expenses**						
a)	Cost of materials consumed	**3,099**	2,975	2,649	**6,074**	5,323	**10,930**
b)	Purchase of stock in trade	**160**	185	157	**345**	363	**492**
c)	Changes in inventories of finished goods, work-in-process and stock in trade	**8**	(60)	(137)	**(52)**	(207)	**(110)**
d)	Employee benefits expense	**568**	566	537	**1,134**	1,030	**2,175**
e)	Finance cost	**104**	82	78	**186**	145	**347**
f)	Depreciation and amortisation expense	**62**	62	55	**124**	114	**234**
g)	Other Expenditure	**720**	774	703	**1,494**	1,378	**2,973**
	Total expenses	**4,721**	4,584	4,042	**9,305**	8,146	**17,041**
3	**Profit / (Loss) before tax (1) - (2)**	**43**	108	42	**151**	112	**204**
4	Tax expenses:						
	Current tax*	**-**	1	-	**1**	0	**19**
	Excess / short provision for earlier years	**-**	-	1	**-**	1	**-**
5	**Profit / (Loss) for the period (3) - (4)**	**43**	107	41	**150**	111	**185**
6	**Other comprehensive income / (loss) net of tax**						
	(a) Items that will not be reclassified subsequently to profit and loss account						
	(i) Remeasurement of Defined benefit plans	**-**	1	(4)	**1**	(7)	**1**
	(b) Items that will be reclassified subsequently to profit and loss account						
	(ii) Exchange Difference on translation of foreign operations*	**(1)**	(1)	(3)	**(2)**	(3)	**(8)**
7	**Total comprehensive income / (loss) net of tax (5) + (6)**	**42**	107	34	**149**	101	**178**
	Net Profit / (loss) attributable to:						
	Owners of the company	**43**	107	41	**150**	111	**187**
	Non - Controlling Interest*	**(0)**	0	(0)	**(0)**	(0)	**(2)**
	Other comprehensive income / (loss) net of tax						
	Owners of the company	**(1)**	-	(7)	**(1)**	(10)	**(7)**
	Non - Controlling Interest	**-**	-	-	**-**		**-**
	Total comprehensive income / (loss) net of tax						
	Owners of the company	**42**	107	34	**149**	101	**(180)**
	Non - Controlling Interest*	**(0)**	-	(0)	**(0)**	(0)	**(2)**
8	Paid-up equity share capital (face value of Rs. 10/- each)	**2,789**	2,789	2,789	**2,789**	2,789	**2,789**
9	Other Equity (Excluding Revaluation Reserves)						**1,900**
10	**Earnings per share (EPS) (not annualised)**						
	Total Earnings per share						
(a)	Basic (in Rs.)	**0.15**	0.38	0.15	**0.54**	0.40	**0.67**
(b)	Diluted (in Rs.)	**0.15**	0.38	0.15	**0.54**	0.40	**0.67**
	* Amount is below the rounding off norms adopted by the group.						

NOTES:

1 The above consolidated financial results were reviewed by the Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors at the meeting held on November 02, 2026.

2 The Group operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.

3 The figures of the previous period(s) / year have been regrouped / reclassified wherever necessary.

For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place: Mumbai
Date: November 02, 2026

C.N.K. & ASSOCIATES LLP CNK MUMBAI Chartered Accountants

INDOKEM LIMITED MUMBAI

INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.
Tel No.: +91-22-61236767/61236711 Email: iklsecretarial@gmail.com Website: www.indokem.co.in

CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS AT SEPTEMBER 30, 2026

Rs. in lakhs

Particulars	September 30, 2026 Unaudited	March 31, 2026 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	**5,786**	5,846
Capital work-in-progress	**21**	27
Goodwill	**71**	71
Intangible assets	**3**	2
Financial assets		
Investments	**1**	1
Loans *	**1**	1
Other financial assets	**83**	77
Income tax assets (net)	**18**	14
Other non-current assets	**248**	52
Total Non-current Assets	**6,232**	6,091
Current Assets		
Inventories	**3,607**	3,329
Financial assets		
Investments	**37**	62
Trade receivables	**4,523**	4,269
Cash and cash equivalents	**349**	287
Bank balance other than cash and cash equivalents	**30**	54
Loans	**7**	2
Other financial assets	**87**	86
Other current assets	**378**	321
Total Current Assets	**9,018**	8,410
Total Assets	**15,250**	14,501
EQUITY AND LIABILITIES		
Equity		
Equity share capital	**2,789**	2,789
Other equity	**3,834**	3,659
Minority Interest	**2**	3
Total Equity	**6,625**	6,451
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings	**2,743**	2,472
Other financial liabilities	**289**	300
Provisions	**582**	542
Total Non-current Liabilities	**3,614**	3,314
Current Liabilities		
Financial liabilities		
Borrowings	**411**	210
Trade payables		
(i) Total outstanding dues of Micro and Small Enterprises	**333**	203
(ii) Total outstanding dues other than Micro and Small Enterprises	**3,493**	3,511
Other financial liabilities	**10**	84
Provisions	**339**	324
Other current liabilities	**425**	404
Total Current Liabilities	**5,011**	4,736
Total Liabilities	**8,625**	8,050
Total Equity and Liabilities	**15,250**	14,501

* Amount is below the rounding off norms adopted by the Company.

For Indokem Limited

C N K & ASSOCIATES LLP CNK MUMBAI Chartered Accountants

INDOKEM LIMITED MUMBAI

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place : Mumbai
Date November 02, 2026

INDOKEM LIMITED
CIN NO.: L31300MH1964PLC013088
Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016.
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Rs. in lakhs

Particulars	Half Year ended September 30, 2026 Unaudited	Half Year ended September 30, 2025 Unaudited	Year ended March 31, 2026 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (loss) before tax	**151**	112	204
Adjustments for :			
Depreciation	**124**	114	234
Finance costs	**186**	145	347
Interest income	**(2)**	(2)	(13)
Allowances for credit losses	**9**	13	33
Bad debts w/off	**11**	22	41
Provision no longer required	**(1)**	-	-
Loss on fair valuation of investments through profit and loss	**(7)**	-	7
Gain on sale of Property, Plant and Equipment	**-**	-	(73)
Loss on Sale of Assets	**-**	16	-
Profit on sale of Current/Non Current Investment (net)	**(0)**	-	-
Profit on sale of Plant and Machinery		(18)	
Sundry balances off/(written back)	**(43)**	(22)	(138)
Unrealised exchange rate difference (net)	**(9)**	39	11
Operating profit before working capital changes	**419**	419	653
Changes in working capital:			
(Increase)/ decrease in inventories	**(280)**	(400)	(420)
(Increase)/ decrease in trade receivables	**(308)**	(1)	(396)
(Increase)/ decrease in loans and advances	**(4)**	0	(3)
(Increase)/ decrease in other financial assets	**(6)**	(12)	(32)
(Increase)/ decrease in other assets	**(253)**	7	40
Increase/ (decrease) in trade payables	**109**	54	(379)
Increase/ (decrease) in other financial liabilities	**31**	6	18
Increase/ (decrease) in other liabilities	**22**	(34)	(37)
Increase/ (decrease) in Provision	**53**	121	133
Cash generated from operations	**(217)**	160	(423)
Income taxes refunded/ (paid), net	**(4)**	18	5
Net cash (used in)/ generated from operating activities	**(221)**	178	(418)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Expenditure on property, plant and equipment and capital advances	**(58)**	(198)	(317)
Proceeds from sale of property, plant and equipment	**-**	24	674
Proceeds from sale of Current/non-current investments	**177**	-	-
Purchase of Current/non-current Investments	**(152)**	-	(69)
Sale of current investments	**-**		-
Redemption/ (investments in fixed deposits)	**24**	(0)	(19)
Interest received	**3**	2	13
Net cash (used in)/ generated from investing activities	**(6)**	(172)	282
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from loans taken from banks and financial institutions	**1,512**	92	2,014
Repayment of loans taken from banks and financial institutions	**(1,241)**	(65)	(1,355)
Unsecured loans taken from directors	**100**	60	162
Unsecured loans repaid to directors	**(51)**	(1)	(376)
Repayment of loans to company	**(2)**	-	(25)
Loan taken from company	**157**	8	48
Finance costs paid	**(186)**	(142)	(347)
Net cash (used in)/ generated from financing activities	**289**	(48)	121
NET CASH (USED IN)/ GENERATED FROM CONTINUING OPERATIONS	**62**	(42)	(15)
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	**62**	(42)	(15)
Cash and cash equivalents at the beginning of the year	**287**	302	302
Cash and cash equivalents at the end of the year	**349**	260	287

Notes :

1. The above cash flow statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind As-7) on statement of Cash Flow as notified under Companies (Accounts) Rule 2015.

For Indokem Limited

Mahendra K. Khatau
Chairman & Managing Director
DIN: 00062794

Place: Mumbai
Date: November 02, 2026