SAMPAT ALUMINIUM LIMITED
CIN: L27203GJ1999PLC036129
REG. OFF.: 265, RAKANPUR, OPP. MANPASAND WAYBRIDGE, RAKANPUR, KALOL, GANDHINAGAR, GUJARAT-382721, INDIA
EMAIL ID: deorawires@gmail.com | MOBILE NO: +91 9825081914 | Website: https://sampataluminium.com

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Date: September 04th, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001

Scrip Code: 544520

Sub: Intimation of Annual Report for FY 2025-26

Dear Sir(s)/ Madam(s),

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosing herewith the Annual report of Financial Year 2025-26.

We request you to take the above on your records.

The Notice is available on the website of the Company i.e. https://sampataluminium.com/.

We request you to kindly take the above information on your record.

Kindly take the same on record.

Thanking you,

//CERTIFIED TRUE COPY//

For SAMPAT ALUMINIUM LIMITED
DEORA SANKET SANJAY
Digitally signed by DEORA SANKET SANJAY
Date: 2026.09.04 15:56:12 +05'30'

Sanket Sanjay Deora
Managing Director
DIN: 01417446

SAMPAT ALUMINIUM LIMITED

Annual Report

2025-26

INDEX

CORPORATE INFORMATION

Board of Directors	**1.**	**SANKET SANJAY DEORA** (DIN: 01417446)	Managing Director
	2.	**SANJAY VIMALCHAND DEORA** (DIN: 01010427)	Executive Director
	3.	**VIRENKUMAR GHANSHYAMBHAI PATEL** (DIN: 10672120)	Non-Executive Director
	4.	**MONIKA GAURAV GUPTA** (DIN: 07224521)	Independent Director
	5.	**NIKI NITIN THAKKAR** (DIN: 10663415)	Independent Director
Key Managerial Personnel	**1.**	**BHUSHAN PRAMOD PURANIK** (M. No: A38553)	Company Secretary and Compliance Officer
	2.	**SHASHANK SHEKHAR CHATURVEDI**	Chief Financial Officer (CFO)
Audit Committees	**1.**	Ms. Niki Nitin Thakkar	Chairperson
	2.	Ms. Monika Gaurav Gupta	Member
	3.	Mr. Sanket Sanjay Derora	Member
Nomination & Remuneration Committees	**1.**	Ms. Monika Gaurav Gupta	Chairperson
	2.	Ms. Niki Nitin Thakkar	Member
	3.	Mr. Virenkumar Ghanshyambhai Patel	Member
Stakeholder Relationship Committee	**1.**	Mr. Virenkumar Ghanshyambhai Patel	Chairperson
	2.	Ms. Monika Gaurav Gupta	Member
	3.	Ms. Niki Nitin Thakkar	Member
Statutory Auditor		M/s. S. N. Shah & Associates Chartered Accountants, Ahmedabad	
Secretarial Auditor		M/s. UTKARSH SHAH & CO Company Secretaries, Ahmedabad	
Share Transfer Agent		Cameo Corporate Services Limited Subramanian Building No.1, Club House Road, Chennai-600 002	
Registered Office		265, RAKANPUR, OPP. MANPASAND WAYBRIDGE, RAKANPUR, KALOL, GANDHINAGAR, GUJARAT-382721, INDIA	

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EMAIL ID: deorawires@gmail.com | MOBILE NO: +91 9825081914 | Website: https://sampataluminium.com

NOTICE

NOTICE is hereby given that **27th Annual General Meeting** of **Sampat Aluminium Limited** will be held on **Saturday, 26th September, 2026 at 03:00 p.m.** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following businesses: -

ORDINARY BUSINESS: -

1. To receive, consider, approve and adopt the Annual Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2026 together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint Mr. Sanket Sanjay Deora (DIN: 01417446), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:-

3. **To appoint M/s. UTKARSH SHAH & CO., a practicing Company Secretary firm, as Secretarial Auditor of the company:**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) and the Rules framed thereunder, the consent of the members of the Company be and is hereby accorded to Appoint Mr. Utkarsh Shah, Proprietor of **M/s. UTKARSH SHAH & CO**., a Practicing Company Secretary firm of Ahmedabad, having Certificate of Practice No. **26241** and Membership FCS **12526**, as Secretarial Auditor of the Company for a period of 5 years to conduct Secretarial Audit from the Financial Year 2026-27 to F.Y. 2030-31, on such terms and conditions as may be mutually agreed between the Secretarial Auditor and the Board of Directors."

   "RESOLVED FURTHER THAT any one of the Director or Company Secretary of the Company be and is hereby authorized to issue the letter to that effect indicating the scope, terms etc. as per the Companies Act, 2013 and to file all the necessary resolutions/ forms/ relevant papers to the concerned Registrar of Companies and/or any other competent authorities for the said purpose and to do any acts, deeds, writings etc. in the said connection on behalf of the Company."

4. **To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2027 and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

   To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** in accordance with the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of ₹ 35,000/- (Rupees Thirty-Five Thousand only) plus Goods and Service Tax and re-imbursement of out of pocket expenses, if any, payable to **M/s. S S Puranik & Associates, Cost Accountants (Firm Registration No. 100133 and Membership No. 37472)**, who was appointed as the Cost Auditors of the Company for the Financial Year 2026-27 as recommended by the Audit Committee and approved by the Board of Directors of the Company, in terms of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014, be and is hereby ratified.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds and things as may be necessary to give effect to this resolution.”

Registered Office:
265, RAKANPUR, OPP. MANPASAND WAYBRIDGE,
RAKANPUR, KALOL, GANDHINAGAR, GUJARAT-382721, INDIA

By Order of the Board
FOR SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

Notes:

Convening of AGM through Video Conferencing ("VC") or any Other Audio-Visual Means ("OAVM")

1. In terms of General Circular No. 9/2023 dated 25th September, 2023 and other earlier circulars issued in this regard by the Ministry of Corporate Affairs ("MCA Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 ("Listing Regulations"), the 27th Annual General Meeting (AGM) of the Members of the Company will be held through VC/OAVM, so that members can attend and participate in the AGM from their respective locations. The deemed venue for the 27th AGM shall be the Registered Office of the Company.

   The Members are therefore requested not to visit Administrative / Registered Office to attend the AGM.

   Dispatch of Notice and Annual Report through electronic means

2. In compliance with the MCA Circulars read with Circular No. SEBI/HO/CFD/PoD- 2/P/CIR/2023/4 dated 5th January, 2023 and other earlier circulars issued in this regard by the Securities and Exchange Board of India ("SEBI Circulars"), Notice of the AGM along with the **Annual Report 2025-26** is being sent only through electronic mode to those Members whose name is recorded in the Register of Members / Register of Beneficial Owners as on **03rd September, 2026** and whose email addresses are registered with the Company / Registrar and Share Transfer Agent ("Beetal Financial & Computer Services Private Limited" / "RTA") or with the respective Depository Participant(s) for communication purposes to the Members, unless any member has requested for a hard copy of the same.

3. The Notice can also be accessed at the Company's website at https://sampataluminium.com/and at the website of the Stock Exchange BSE Limited www.bseindia.com and at the website of CDSL (agency for providing the Remote e-Voting facility) at www.evotingindia.com.

4. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

5. In terms of the MCA Circulars, physical attendance of members has been dispensed with and as such, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. Hence, **the Proxy Form and Attendance Slip are not annexed to the Notice**. However, Pursuant to Section 112 and Section 113 of the Companies Act, 2013, representatives of the President of India or the Governor of State or the Body Corporates are entitled to attend the AGM through VC/OAVM and cast their votes through e-voting.

6. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, with respect to the special business set out in the Notice is annexed hereto.

   E-Voting facility and joining of AGM through VC / OAVM

7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 27th AGM. Shareholders are requested to refer detailed procedure for e-Voting and participation in the AGM through VC/OAVM mentioned in the notice of AGM. The

detailed procedure for participation in the meeting through VC/OAVM is also available at the Company's website https://sampataluminium.com/.

8. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited ('CDSL') for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL. In view of MCA & SEBI Circulars, printed copy of the Annual Report (including Notice) is not being sent to the Members.

9. AGM convened through VC/OAVM is in compliance with applicable provisions of the Companies Act, 2013 read with MCA & SEBI Circulars as stated above.

10. The voting period **begins on Wednesday, 23rd September, 2026 at 9.00 a.m.** and **ends on Friday, 25th September, 2026 at 5.00 p.m**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date Saturday, 19th September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

11. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

12. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

13. The helpline number regarding any query / assistance for participation in the AGM through VC/ OAVM is 022-23058542/43.

14. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e. Saturday, 19th September, 2026.

Quorum

15. The attendance of Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013.

Scrutinizer for conducting E-Voting

16. The Company has appointed Mr. Vijay Boliya proprietor of M/s. Vijay Boliya & Associates (Membership No. A68332, COP: 28740), Practicing Company Secretary, Ahmedabad to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.

Voting Result

17. The voting results shall be declared within two working days from the conclusion time of the Meeting. The results declared along with the Scrutinizer's Report will be placed on the website of the Company at immediately after the result is declared by the Chairman or any other person authorised by the him in this regard and will simultaneously be sent to BSE Limited and where equity shares of the Company are listed.

PREVENT FRAUDULENT TRANSACTIONS

18. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

19. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.

Inspection of Documents

20. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode by sending an e-mail to https://www.sampataluminium.com.

Financial Information required

21. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions in writing to the Company at least 10 (Ten) days before the date of the Meeting from their registered e-mail address, mentioning their name, DPID and Client ID number/folio number and mobile number at the Company's investor desk at https://sampataluminium.com/so that the information required may be made available at the Meeting.

22. The Company is pleased to provide members, facility to exercise their right to vote at the 27th Annual General Meeting (AGM) by electronic means through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

23. The Recording/transcript of the AGM will be made available on the website of the Company https://sampataluminium.com/ in the Investors Section, as soon as possible after the Meeting is over.

INTRUCTIONS TO SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 Access through Depositories CDSL/NSDL e-Voting system in case of **Individual Shareholders** holding shares in demat mode.

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. **Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.**

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/ NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website **www.cdslindia.com** and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi / Easiest, option to register is available at CDSL website **www.cdslindia.com** and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on **www.cdslindia.com** home page. 5) The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	2) If the user is not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com**. Select "Register Online" for IDeAS Portal or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp** 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: **Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID
a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

7. After entering these details appropriately, click on "SUBMIT" tab.

8. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field.

9. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

10. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

11. Click on the EVSN of SAMPAT ALUMINIUM LIMITED

12. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

13. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

14. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

15. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

16. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

17. If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

18. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

19. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz https://sampataluminium.com/ (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 (Seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at https://sampataluminium.com/.

8. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance at least 7 (Seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

9. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

10. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

11. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to the **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at toll free **no. 1800 22 55 33**

All grievances connected with the facility for voting by electronic means may be addressed to: -

Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or
send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

NAME	**CONTACT DETAILS**
COMPANY	**SAMPAT ALUMINIUM LIMITED** 265, RAKANPUR, OPP. MANPASAND WAYBRIDGE, RAKANPUR, KALOL, GANDHINAGAR, GUJARAT-382721, INDIA E-MAIL: - https://sampataluminium.com/
REGISTRAR AND TRANSFER AGENT (‘RTA AGENT’)	**Cameo Corporate Services Limited** Subramanian Building No 1, Club House Road, Chennai, Tamil Nadu-600002, India Tel: +91 4428460390, +91 4440020710 **E-MAIL:-** cameo@cameoindia.com, mohana@cameoindia.com
E-VOTING AGENCY	Central Depository Services [India] Limited **E-MAIL: - helpdesk.evoting@cdslindia.com**
SCRUTINIZER*	Ms. Utkarsh Shah – Practicing Company Secretary M/s. Utkarsh Shah & Co., **E-MAIL** – info@csutkarsh.com.

Registered Office:
265, Rakanpur, Opp. Manpasand Waybridge,
Rakanpur, Kalol, Gandhinagar, Gujarat-382721, India

By Order of the Board

For SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

EXPLANATORY STATEMENT

PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3:

In compliance with Section 204 of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is mandatory for certain companies to annex a Secretarial Audit Report with their Board's Report. This requirement applies to:

Every listed company;
Every public company having a paid-up share capital of ₹50 crore or more;
Every public company having a turnover of ₹250 crore or more;
Every company having outstanding loans or borrowings from banks or public financial institutions of ₹100 crore or more.

The Secretarial Audit Report must be prepared by a Company Secretary in Practice and submitted in Form MR-3.

In compliance with these statutory requirements, the Board of Directors has proposed the appointment of M/s. Utkarsh Shah & Co., a firm of Practicing Company Secretaries, to conduct the Secretarial Audit for the Company for a period of five consecutive years, covering the Financial Years 2026-27 to 2030-31.

Mr. Utkarsh Shah, the proprietor of the firm, holds a Certificate of Practice No. 26241 and is a Fellow Member of the Institute of Company Secretaries of India (FCS 12526).

The Board recommends the appointment of M/s. Utkarsh Shah & Co. as the Secretarial Auditor for the specified term, subject to the approval of the shareholders at the forthcoming Annual General Meeting.

None of the Directors or Key Managerial Personnel of the Company, or their relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

The Board recommends the passing of the Ordinary Resolution as set out at Item No. 4 of the Notice.

Item No. 4:

The Board of Directors, on the recommendation of the Audit Committee, at its meeting held on May 05th, 2026, appointed **M/s. S S Puranik & Associates, Cost Accountants (Firm Registration No. 100133 and Membership No. 37472)** as the Cost Auditors of the Company for the Financial Year 2026-27, pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

The Cost Auditors have been appointed to conduct the audit of the cost records of the Company for the Financial Year 2026-27. The remuneration payable to the Cost Auditors, as recommended by the Audit Committee and approved by the Board of Directors, is **₹35,000/- (Rupees Thirty-Five Thousand only) plus applicable Goods and Services Tax and reimbursement of out-of-pocket expenses, if any**.

In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the members of the Company.

Accordingly, the consent of the members is sought for ratification of the remuneration of **₹35,000/- (Rupees Thirty-Five Thousand only) plus applicable Goods and Services Tax and reimbursement of out-of-pocket expenses, if any**, payable to M/s. S S Puranik & Associates for conducting the cost audit of the Company for the Financial Year 2026-27.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval by the members.

By Order of the Board

For SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

DIRECTORS' REPORT

To,
Dear Shareholders,

Your Directors have pleasure in presenting 27th (Twenty-Seventh Annual Report together with the Audited Financial Statements of the Company for the Financial Year ("FY") ended on 31st March, 2026.

FINANCIAL RESULTS:

(Rs. in Lakhs)

PARTICULARS	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
Revenue from Operations	**17,800.98**	13,271.85
Other Income	**9.40**	28.24
Total Revenue	**17,810.39**	**13,300.09**
Total Expenses	**17,066.13**	**12,372.26**
Profit Before Tax	**744.26**	**927.83**
Payment & Provision of Current Tax	178.43	235.39
Deferred Tax Expenses/(Income)	28.48	3.20
Profit After Tax	**594.31**	**689.24**

STATE OF COMPANY'S AFFAIRS:

During the year under review, your company recorded Revenue from Operation of Rs. 17,800.98 . The Net Profit for FY 2025- 26 is ₹594.31 lakhs as compared to FY 2024-25 at ₹689.24 lakhs.

CHANGE IN NATURE OF BUSINESS, IF ANY:

During the year under review, there was no change in the nature of business of the Company.

DIVIDEND:

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your directors have decided not to recommend any dividend for the period under review.

TRANSFER TO RESERVES:

During the period under review, the Company has not transferred any profit to reserves.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section134(3)(a) of the Act, the Annual Return as on March 31, 2026 is available on the Company's website at https://sampataluminium.com/

SHARE CAPITAL

During the period under review, share capital of the Company as on 31st March, 2026.

a. Authorized Share Capital of the Company:

The Authorized Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crore) divided into 90,00,000 (Ninety Lacs Only) Equity Shares of face value of Rs. 10/- (Rupees Ten) each having total Rs.

9,00,00,000 (Nine Crore Rupees) Equity Shares Capital AND 10,00,000 (Ten Lacs Only) Preference Shares of face value of Rs. 10/- (Rupees Ten) each having total Rs. 1,00,00,000 (One Crores Rupees) Preference Shares Capital.

b. Paid up Share Capital of the Company:

At present, paid up Share Capital of the Company stands at Rs. 8,48,11,000/- (Rupees Eight Crores Forty-Eight Lacs Eleven Thousand only) comprising of 84,81,100 (Eighty-Four Lacs Eighty-One Thousand and One Hundred) Equity Shares of Rs. 10/- (Rupees Five only) each ("Equity Shares").

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

Other than as stated elsewhere in this report, there were no material changes and commitments affecting the financial position of the Company, which occurred between the end of the financial year to which this financial statement relates on the date of this Annual Report except to open offer made by company during the year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation.

DEPOSITS:

During the financial year, your Company has not accepted any amount as Public Deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

FINANCE:

To meet the funds requirement of working / operational capital your Company utilize the internal accruals as funds.

CREDIT RATING:

The provisions related to Credit Rating is not applicable to the Company.

DISCLOSURE RELATING TO SUBSIDIARIES, ASSOCIATES

Your Company does not have any holding, subsidiary, associate or any joint venture.

MERGERS AND ACQUISITIONS:

There were no mergers/acquisitions during the year.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The composition of the Board of Directors of the Company on 31st March, 2026 is as under:

i) Directors to retire by Rotation:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of your Company, Mr. Sanket Sanjay Deora (DIN: 01417446) Director of the

Company, retire by rotation at the ensuing Annual General Meeting and being eligible have offered themselves for re-appointment.

The details as required under the provisions of the Companies Act and Listing Regulations are provided in the Notice convening the ensuing Annual General Meeting.

ii) APPOINTMENT AND RESIGNATION OF DIRECTORS

During the period under review, there were no change in appointment and Resignation of Directors.

iii) Declaration by Independent Directors:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under the provisions of Section 149(6) of the Companies Act, 2013 read with Schedules & Rules issued thereunder as well as Regulation 16 of the Listing Regulations.

The Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

During the period under review, separate Meeting of Independent Director of the company was held on 22nd September, 2025.

iv) Key Managerial Personnel (KMP):

Pursuant to Section 2 (51) and Section 203 of the Companies Act, 2013 read with Rules framed there under, the following executives have been designated as Key Managerial Personnel (KMP) of the Company.

1. Mr. Bhushan Pramod Puranik – Company Secretary
2. Mr. Shashank Shekhar Chaturvedi - Chief Financial Officer

During the period under review, there were no change in appointment and Resignation of Key Managerial Personal.

MEETINGS OF THE BOARD:

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters. During the year, Fourteen (14) Board meetings were convened and held on 30/06/2025, 01/07/2025, 16/07/2025, 04/08/2025, 22/08/2025, 28/08/2025, 01/09/2025, 09/09/2025, 22/09/2025, 27/09/2025, 14/11/2025, 18/12/2025, 28/02/2026 & 28/03/2026 respectively, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.

Name of Director	Designation & Category	No. of Board Meetings attended
Sanket Sanjay Deora	Executive Managing Director	14
Sanjay Vimalbhai Deora	Executive Director	14

Virenkumar Ghanshyambhai Patel	Non-Executive Director	14
Monika Gaurav Gupta	Non-Executive Independent Director	14
Niki Nitin Thakkar	Non-Executive Independent Director	14

DIRECTORS' RESPONSIBILITY STATEMENT:

In pursuance of Section 134(5) of the Companies Act, 2013 read with the rules made there under, including any enactment or re-enactment thereon, the Directors hereby confirm that:

a) In the preparation of the Annual Accounts for the year ended on 31st March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31st March, 2026 and of the Profit of the Company for the period ended on 31st March, 2026.

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis;

e) The Directors had laid down Internal Financial Controls ('IFC') and that such Internal Financial Controls are adequate and were operating effectively.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company has conducted familiarization programme for Independent Directors during the year. The details of the same are given in the Corporate Governance Report and also posted on the website of the Company at https://sampataluminium.com/.

BOARD PERFORMANCE EVALUATION:

Pursuant to the provisions of the Act and Regulation 17 of Listing Regulations, the Board has carried out the annual performance evaluation of its own performance and that of its statutory committee's Viz., Audit Committee, Stakeholder Relationship Committee, Nomination and Remuneration Committee and also of the individual Directors.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of Directors on parameters such as level of engagement and contribution, independence of judgment safeguarding the interest of the

Company and its minority shareholders etc. The entire Board carried out the performance evaluation of the Independent Directors and also reviewed the performance of the Secretarial Department.

As required under the provisions of the Act and the Listing Regulations, a separate meeting of the Independent Directors of the Company was held on 22.09.2025 to evaluate the performance of the Chairman, Non- Independent Directors and the Board as a whole and also to assess the quality, quantity and timeliness of flow of information between the management of the Company and the Board.

The Directors expressed their satisfaction with the evaluation process.

REMUNERATION POLICY:

The Board has on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

Non-Executive Directors are paid sitting fees for attending each meeting of the Board and/or Committee of the Board, approved by the Board of Directors within the overall ceilings prescribed under the Act and Rules framed thereunder.

All the Executive Directors (i.e., Chairman/Managing Director/Whole-time Director) are paid remuneration as mutually agreed between the Company and the Executive Directors within the overall limits prescribed under the Companies Act, 2013.

In determining the remuneration of the Senior Management Employees, the Nomination and Remuneration Committee ensures / considers the following:

- The remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus;
- The remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individual's performance vis-à-vis Key Result Areas (KRAs) / Key performance Indicators (KPIs), industry benchmark and current compensation trends in the market.

Nomination & Remuneration policy is available on website of the company i.e. https://sampataluminium.com.

CODE OF CONDUCT:

The Board of Directors has adopted the Policy on Code of Conduct in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Code of Conduct of the Company lays down guidelines and procedures to be followed and disclosures to be made while dealing with shares of the Company as well as consequences of violation.

The code of practices and procedures for fair Disclosures of unpublished price sensitive information and code of conduct to regulate, monitor and report trading by Insiders is available on the website https://sampataluminium.com/.

All Board members and Senior Management Personnel have affirmed compliance of the Code of Conduct. A declaration to this effect, signed by the Managing Director of the Company forms part of this Report. The Board has also adopted separate code of conduct with respect to duties of Independent Directors as per the provisions of the Companies Act, 2013.

COMMITTEES:

The composition of committees constituted by Board along with changes, if any, forms part of the Corporate Governance Report, which forms part of this Annual report.

I. Audit Committee:

The Company has constituted an Audit Committee as per the requirement of the Companies Act, 2013.

During the year under review Eight (8) meetings were held viz. 30-06-2025, 16-07-2025, 22-08-2025, 28-08-2025, 09-09-2025, 27-09-2025, 20-12-2025 and 28-02-2026. The Composition and attendance of the Committee s as under:

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Ms. Niki Nitin Thakkar	Chairman	8
2	Ms. Monika Gaurav Gupta	Member	8
3	Mr. Sanket Sanjay Deora	Member	8

TERMS OF REFERENCE:

The terms of reference of the Audit Committee are as under:

- Overseeing the Company's financial report process and the disclosure of its financial information.
- To recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity.
- To approve the payment to statutory auditors for any other services rendered by the statutory auditors.
- To review, with the management, the financial Statements and Auditor's Report thereon before submitting to the board for approval.
- To review quarterly, half yearly and Annual Financial results before submission to the Board.
- To review, with Management, the statement of uses/application of funds raised through issue, the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter.
- To review and monitor the auditor's independence and performance, and effectiveness of audit process.
- To approve any subsequent modification of transactions of the listed entity with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the listed entity, wherever it is necessary.
- Evaluation of internal financial controls and risk management systems.
- To review the adequacy of internal control systems with the management, external & internal auditors.
- To review, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- To look into the reasons for substantial defaults in the payment to the depositors,
- debenture holders, shareholders (in case of non-payment of declared dividends) (in case of non-payment of declared dividends) and creditors.
- To review the functioning of the whistle blower mechanism.

- Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity.
- Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate.
- Discussion with external auditors about the nature and scope of audit including their observation.
- To investigate into any matter referred to by the Board.

II. Stakeholders Relationship Committee:

The Company has constituted a Stakeholders Relationship Committee in terms of the requirements of the Companies Act, 2013.

During the year under review One (1) meetings was held viz. 22/09/2025. The Composition and attendance of the Committee is as under:

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Mr. Virenkumar Ghanshyambhai Patel	Chairman	1
2	Ms. Monika Gaurav Gupta	Member	1
3	Ms. Niki Nitin Thakkar	Member	1

TERMS OF REFERENCE:

The terms of reference of the Stakeholder Relationship Committee are as under:
- Redressal of shareholders'/investor's complaints;
- Reviewing on a periodic basis the Approval of Transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;
- Issue of duplicate certificates and new certificates on split/ consolidation/renewal;
- Non-receipt of declared dividends, balance sheets of the Company; and
- Carrying out any other function as prescribed under the Listing Compliances.

III. Nomination and Remuneration Committee:

The Company has constituted a Nomination and Remuneration Committee in terms of the requirements of the Companies Act, 2013.

During the year under review One (1) meetings was held viz. 28/03/2026. The Composition and attendance of the Committee is as under:

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Ms. Monika Gaurav Gupta	Chairman	1
2	Mr. Virenkumar Ghanshyambhai Patel	Member	1
3	Ms. Niki Nitin Thakkar	Member	1

TERMS OF REFERENCE:

The terms of reference of the Nomination and Remuneration Committee are as under:

- To recommend to the Board, the remuneration packages of the Company's Managing/Joint Managing/Whole time /Executive Directors, including all elements of remuneration package (i.e., salary, benefits, bonuses, perquisites, commission, incentives, stock options, pension, retirement benefits, details of fixed components and performances linked incentives along with the performance criteria, service contracts. notice period, severance fees, etc.);

- To be authorized at its duly constituted meeting to determine on behalf of the Board of Directors and on behalf of the shareholders with agreed terms of reference, the Company's policy on specific remuneration packages for Company's Managing/Joint Managing/Whole time /Executive Directors, including pension rights and any compensation payment;

- Such other matters as May from time to time are required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

IV. Risk Management Committee:

The provisions regarding the Risk Management Committee does not apply to the Company.

V. Corporate Social Responsibility Committee:

The provisions of Section 135 of the Companies Act, 2013 relating to the constitution of CSR Committee does not apply to the Company. The CSR Policy of the Company and the details about the initiatives taken by the Company on CSR during the year as per the Companies (Corporate Social Responsibility Policy) Rules, 2014 have been disclosed in **Annexure-A** to this Report.

RELATED PARTY TRANSACTIONS (RPT):

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 all the contracts and arrangements with related parties entered by the Company during the financial year were in ordinary course of Business and on arms' length basis. Details of the transactions are as mentioned in AOC-2 attached herewith as an **Annexure B.**

The Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions as approved by the Board is put up on the Company's website and can be accessed at https://sampataluminium.com/.

AUDITORS AND AUDITORS' REPORT:

Statutory Auditors:

The Notes to the Financial Statements referred in the Auditors' Report are self-explanatory.

Explanation to Qualifications, Reservations, Remarks or Adverse Comments made by the Statutory Auditors in their Report u/s 143 and CARO, 2020

Pursuant to Section 134(3)(f) of the Companies Act, 2013, the Board of Directors submits the following explanation in respect of the observations, remarks and disclosures made by the Statutory Auditors, M/s S. N. Shah & Associates, Chartered Accountants, in their Independent Auditor's Report dated 28/05/2026 (including Annexure-A, the CARO Annexure, and Annexure-B, the Internal Financial Controls Report) on the financial statements for the year ended 31st March, 2026.

The Auditors have expressed an unmodified (unqualified) opinion on the financial statements. There is no qualification, disclaimer or adverse opinion on the financial statements as a whole. However, the following matters and remarks contained in the Report require explanation as set out below:

1. Non-availability of Audit Trail (Edit Log) records

Reference: Report on Other Legal and Regulatory Requirements, Para 2(h)(v) read with Annexure-B (Internal Financial Controls Report)

Sr. No.	Auditor's Observation / Remark	Board's Explanation & Management Reply
1	The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log). The Company has not provided audit trail records for the entire period ended 31st March, 2026. In the absence of such records, the Auditors are unable to comment on whether the audit trail feature was enabled and operated throughout the year for all relevant transactions, or whether it was tampered with, or whether it has been preserved as per the statutory record-retention requirement.	The Company's accounting software has the audit trail (edit log) feature enabled on a going-forward basis. Due to certain configuration and data-migration constraints during the year, the audit trail logs could not be extracted and furnished for the entire year under audit. The Board confirms that no instance of tampering or unauthorised alteration of accounting records has come to its notice. The Company has taken corrective steps to ensure that the audit trail feature remains continuously enabled, is backed up periodically, and is retained as required under the Companies (Accounts) Rules, 2014, so that complete records are available for verification in future periods.

2. Variation of more than 10% between quarterly stock statements filed with the bank and the books of account

Reference: CARO 2020, Paragraph 3(ii)(b)

Sr. No.	Auditor's Observation / Remark	Board's Explanation & Management Reply
2	The Company has been sanctioned working capital limits in excess of Rs. 5 crore from Union Bank of India on the security of current assets. On verification of the quarterly stock statements filed with the bank vis-a-vis the books of account, a variation of more than 10% was noted for the quarters ended September 2025 (12.72%) and March 2026 (12.43%), aggregating to Rs. 553.94 lakh and Rs. 538.88 lakh respectively.	The variation arose because the stock and book-debt statements were submitted to the bank on the basis of provisional/unaudited figures available as on the date of submission, ahead of the finalisation of accounting entries for that period, as is customary practice for periodic bank reporting. The variance is a timing difference and does not represent any diversion, understatement or misstatement of stock. The Company has since strengthened its month-end closing procedures and will align the cut-off for provisional stock statements more closely with the books of account to minimise such variances going forward.

5. Delay in transfer of unspent CSR amount to the specified Fund

Reference: CARO 2020, Paragraph 3(xx)

Sr. No.	Auditor's Observation / Remark	Board's Explanation & Management Reply
5	In respect of CSR obligations other than ongoing projects, an amount of Rs. 13.18 lakh remained unspent for FY 2025-26 and had not been transferred to a Fund specified in Schedule VII to the Companies Act, 2013, within six months of the end of the financial year, as required under the second proviso to Section 135(5) of the Act.	The shortfall in CSR spend for FY 2025-26 arose mainly on account of the Company's focus on IPO-related activities and capital expansion during the year, which constrained the identification and execution of suitable CSR projects within the year. The Board confirms that it is actively identifying eligible CSR implementation partners/projects and is committed to transferring the unspent amount of Rs. 13.18 lakh to the Fund specified in Schedule VII (e.g., the PM National Relief Fund or another eligible fund) at the earliest, and in any event within the timeline permitted under Section 135(5) read with the CSR Rules. The Board will ensure closer monitoring of the CSR budget and spend cadence in the current financial year to avoid recurrence.

Concluding Remarks

Save and except the matters explained above, there are no other qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditors in their Report on the financial statements, CARO Annexure, or the Internal Financial Controls Report for the financial year ended 31st March, 2026, that require explanation under Section 134(3)(f) of the Companies Act, 2013.

This explanation forms part of, and shall be read together with, the Directors' Report for the financial year 2025-26.

M/s. S N SHAH & ASSOCIATES., Chartered Accountants (Registration No. 129110W), appointed for the term of 5 years from F.Y. 2024-25 and holds office till the conclusion of Sixth Annual General Meeting for the Financial Year ending on 31st March, 2029. As required under Regulation 33(d) of SEBI (LODR) Regulations, 2015 the Auditors have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, your Company had engaged the services of **M/s. Utkarsh Shah & Co. (Membership No. F12526, COP: 26241)**, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the financial year ended 31st March, 2026. The Secretarial Audit Report in Form No. MR - 3 for the financial year ended 31st March, 2026 is annexed to this report as **'Annexure - C'.**

The Secretarial Auditor has made an observation and Board of Directors of your Company has already Complied on the respective Observations.

Explanation to Secretarial Auditor’s Remarks/Qualifications:

Pursuant to Section 134(3)(f) of the Companies Act, 2013, the Board's comments on the observations/qualifications made by the Secretarial Auditor in the Secretarial Audit Report (Annexure-C) for the financial year ended 31st March, 2026 are as under:

An amount of Rs. 13.18 lakh remained unspent towards CSR activities (other than ongoing projects) for FY 2025-26 and was not transferred to a Fund specified in Schedule VII as on the report date.

Board's Reply: The Board acknowledges the observation. The unspent CSR amount of Rs. 13.18 lakh could not be transferred to the specified Schedule VII Fund within the stipulated timeline due to delay in identification of an appropriate implementing agency and fund. The Company wishes to assure that it remains fully committed to its CSR obligations and the said amount has since been shortly be transferred to the specified Fund under Schedule VII, along with applicable interest, if any, in terms of Rule 10 of the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Company has also strengthened its internal monitoring mechanism to ensure timely compliance with Section 135(5) in future financial years.

(b) Non-compliance with Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 – Structured Digital Database (SDD)

Observation: The Company had not maintained/updated the Structured Digital Database (SDD) in the manner prescribed under Regulation 3(5) of the SEBI (PIT) Regulations, 2015 for the year under review.

Board's Reply: The Board takes note of the observation. The Company has since taken corrective steps to maintain and regularly update the Structured Digital Database, capturing the names of persons/entities with whom Unpublished Price Sensitive Information (UPSI) is shared, along with their PAN or other identifiers, with appropriate time-stamping and internal controls to preserve the integrity of the database, in compliance with Regulation 3(5) of the SEBI (PIT) Regulations, 2015. The Company Secretary/Compliance Officer has been entrusted with the responsibility of ensuring ongoing and timely compliance in this regard.

Internal Auditor:

The Internal Auditor has carried out the internal audit for the reporting period.

Frauds Reported by Auditors

During the year under review, no instance of fraud in the Company was reported by the Auditors.

DIVIDEND DISTRIBUTION POLICY

The provisions related to dividend distribution policy uploaded on the website of the Company i.e. https://sampataluminium.com.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in its place adequate Internal Financial Controls with reference to Financial Statements. During the year, such controls were tested and no reportable material weakness in the design or operation of Internal Finance Control System was observed.

For all amendments to Accounting Standards and the new standards notified, the Company carries out a detailed analysis and presents the impact on accounting policies, financial results including revised disclosures to the Audit Committee. The approach and changes in policies are also validated by the Statutory Auditors.

Further, the Audit Committee periodically reviewed the Internal Audit Reports submitted by the Internal Auditors. Internal Audit observations and corrective action taken by the Management were presented to the Audit Committee. The status of implementation of the recommendations were reviewed by the Audit Committee on a regular basis and concerns if any were reported to the Board.

As per the relevant provisions of the Companies Act, 2013, the Statutory Auditors have expressed their views on the adequacy of Internal Financial Control in their Audit Report.

PARTICULARS OF LOANS, GUARANTEES, ADVANCES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Vigil Mechanism/Whistle Blower Policy has been adopted to provide appropriate Avenues to the employees to bring to the attention of the management, the concerns about any unethical behavior, by using the mechanism provided in the Policy. In cases related to financial irregularities, including fraud or suspected fraud, the employees may directly approach the Chairman of the Audit Committee of the Company. We confirm that no director or employee has been denied access to the Audit Committee during FY 2025- 26.

The Policy provides that no adverse action shall be taken or recommended against any employee in retaliation to his/her disclosure, if any, in good faith of any unethical and improper practices or alleged wrongful conduct. This Policy protects such employees from unfair or prejudicial treatment by anyone in the Company. The same is available on the Company's Web Site **https://sampataluminium.com/.**

With a view to regulate trading in securities by the Directors and Designated Employees, the Company has adopted a Code of Conduct for Prohibition of Insider Trading (Code) and Vigil Mechanism/Whistle Blower Policy. The Code also covers the policy and procedures for inquiry in case of leak of Unpublished Price Sensitive Information (UPSI) or suspected leak of UPSI. The Code/Policy is available on the website of the Company **https://sampataluminium.com/.**

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company has always been committed to provide a safe and conducive work environment to its employees. Your directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2025-26. The details regarding the same is enclosed as '**Annexure – D'**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed to this report as '**Annexure - E**'.

CORPORATE GOVERNANCE:

Being SME BSE Listed Company by virtue of Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V are not applicable to the Company. Hence Corporate Governance does not form part of this Board's Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per **Annexure - F**.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

As per Regulation 34 of the Listing Regulations, the Business Responsibility and Sustainability Report does not applicable to the Company.

INSURANCE:

The Company's Plant, Property, Equipment and Stocks are adequately insured under the Industrial All Risk (IAR) Policy. The Company covers the properties on full sum insured basis on replacement value. The scope of coverage, insurance premiums, policy limits and deductibles are in line with the size of the Company and its nature of business.

ENVIRONMENT:

As a responsible corporate citizen and as company is involved in textile business and environment safety has been one of the key concerns of the Company. It is the constant endeavor of the Company to strive for compliant of stipulated pollution control norms.

INDUSTRIAL RELATIONS:

The relationship with the workmen and staff remained cordial and harmonious during the year and management received full cooperation from employees.

OTHER DISCLOSURES AND INFORMATION:

(A) Secretarial Standards:

During the year under review, the Company is in Compliance with the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Act.

(B) No One Time Settlement:

There was no instance of one-time settlement with any Bank or Financial Institution.

(C) General Shareholders' Information

Annual General Meeting:	26th September, 2026 at 3.00 PM. through Video Conferencing /Other Audio Visual Means (VC).
Financial Year:	April 01, 2025 to March 31, 2026
Record Date for Dividend:	Not Applicable
Dividend Payment Date:	Not Applicable
Listing Details:	Equity Shares are listed on the following Stock Exchanges: BSE Limited: SME Emerge Platform The Annual Listing Fees for the year 2025-26 has been paid to the BSE Limited.
Stock Code:	BSE Ltd. – 544520
ISIN Number:	INE10XS01012
CIN	L27203GJ1999PLC036129
Registrar and Share Transfer Agent:	**Cameo Corporate Services Limited** Subramaniam Building, No. 1, Club House Road, Chennai – 600002, India
Address for Correspondence:	All enquiries, clarification and correspondence should be addressed to the Company Secretary and Compliance Officer: Bhushan Pramod Puranik, Company Secretary.

(D) Registrar & Transfer Agent

The work related to Share Transfer Registry in terms of both physical and electronic mode is being dealt with by M/s Cameo Corporate Services Limited, Subramaniam Building, No. 1, Club House Road, Chennai – 600002, India.

(E) Share Transfer System:

The share transfer activities under physical mode are carried out by the RTA. Shares in physical mode which are lodged for transfer are processed and returned within the stipulated time. Physical shares received for dematerialization are processed and completed within a period of

21 days from the date of receipt. Bad deliveries are promptly returned to Depository Participants (DP's) under advice to the shareholders.

ACKNOWLEDGMENT:

Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. Customers, Members, Dealers, Vendors, Banks and other business partners for the excellent support received from them during the year. The Directors place on record unstinted commitment and continued contribution of the Employee to the Company.

By Order of the Board
For SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

ANNEXURE - A

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

[Pursuant to Section 134(3)(o) of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. **Brief outline on CSR Policy of the Company:**

   Corporate Social Responsibility (CSR) is a commitment by the Company to integrate its economic growth with environmental care and social well-being. With this philosophy, the CSR policy has been formulated to undertake sustainable development activities by way of skill enhancement, sustainable environment, women empowerment, promotion of gender equality / preventive health care / sanitation / education, etc.

2. **Composition of CSR Committee:** There is no requirement to composite a CSR Committee.

3. **Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company: www.sampataluminium.com**

   Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: NOT APPLICABLE.

4. (a) Average net profit of the Company as per Section 135(5): Rs. 6,58,78,926/-

   (b) Two percent of average net profit of the Company as per Section 135(5):
   Rs. 13,17,579/-

   (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

   (d) Amount required to be set off for the financial year, if any: Nil

   (e) Total CSR obligation for the financial year (b + c - d): Rs. 13,17,579/-

5. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 13,18,000/-

   (b) Amount spent in Administrative Overheads: Nil

   (c) Amount spent in Impact Assessment, if applicable: Nil

6. (d) Total amount spent for F.Y. 2025-26 (a + b + c): Rs. 13,18,000/-

   (e) CSR amount spent or unspent for the F.Y. **2025-26**

Total amount spent for F.Y. 2025-26	**Amount Unspent**				
	Total amount transferred to unspent CSR account as per Section 135(6)		**Amount transferred to any fund specified under Schedule VII as per second provision to section 135(5)**		
	Amount	**Date of transfer**	**Name of Fund**	**Amount**	**Date of transfer**
13,18,000/-	Nil	Nil	Nil	Nil	Nil

   (f) Excess amount for set off, if any:

Sl. No.	**Particulars**	**Amount**
(i)	Two percent of average net profit of the Company as per Section 135(5)	Rs. 13,17,579/-
(ii)	Total amount spent for the F.Y. 2025-26	Rs. 13,18,000/-
(iii)	Excess amount spent for the F. Y. 2025-26 [(ii)-(i)]	Rs. 421/-

(iv)	Surplus arising out of CSR projects or programmes or activities of the previous F.Y.2025-26	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)	Rs. 421/-

1. Details of unspent CSR amount for the preceding three Financial Year:

Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under Section 135 (6)	Balance Amount in Unspent CSR Account under Section 135 (6)	Amount spent in the Reporting financial Year	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any		Amount remaining to be spent in succeeding Financial Years	Deficiency, if any.
					Amount	**Date of Transfer**		
Nil								

2. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the F. Y. 2025-26: Nil

3. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5): **N.A.**

By Order of the Board
For SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

Annexure – B

FORM AOC 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis entered in the financial year 2025-26.

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/transaction	Duration of the contracts/ arrangements / transaction	Salient terms of the contracts or arrange-ments or transaction including the value, if any	Justification for entering into such contracts or arrange-ments or transactions'	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting
NIL							

1. Details of material contracts or arrangements or transactions at Arm's length basis entered in the financial year 2025-26:

Rs. In Lakhs

Name (s) of the related party & nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
Indus Aluminium Recyclers Limited	Purchase of Goods	01-04-2025 to 31-03-2026	Associate Concern (Rs. 134.50/-)	30/06/2025	Nil
Indus Aluminium Recyclers Limited	Sale of Goods	01-04-2025 to 31-03-2026	Associate Concern (Rs. 1740.16/-)	30/06/2025	Nil
Deora Wires N Machines Private Limited	Sale of Goods	01-04-2025 to 31-03-2026	Associate Concern (Rs. 66.27/-)	30/06/2025	Nil

By Order of the Board
For SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

Annexure - C

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31/03/2026

[Pursuant to section 204(1) of the Companies Act, 2013 and
Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,

To,
Sampat Aluminium Limited
Block No 265, Rakanpur,
Opp. Manpasand Waybridge, Kalol,
Gandhi Nagar-382721, Gujarat, India

Dear Sirs,

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices of **Sampat Aluminium Limited (CIN: L27203GJ1999PLC036129)** (hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon. It is further stated that I have also relied up on the scanned documents and other papers in digital/ electronic mode, explanation and representations made/ submitted to me by the official of the Company for the financial year ended on **31st March, 2026.**

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided **in digital/ electronic mode** by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the **financial year ended on 31st March, 2026 ("Audit Period"),** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2026** according to the provisions of:

1. The Companies Act, 2013 (the Act) and the Rules made there under;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under

3. The Depositories Act, 1996 and the Regulations and bye-laws framed there under;

4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time;

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time; 2009**;**

   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009;

   d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable during the Audit Period);**

   e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021**; (Not Applicable during the Audit Period);**

   f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client 2009;

   g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021**; (Not Applicable during the Audit Period); and**

   h) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018**; (Not Applicable during the Audit Period);**

6. based on the examination of the relevant documents and records, and as certified by the Management, prime facie it appears that the proper system exist in the Company to confirm compliance of the applicable laws.

I have also examined compliance with the applicable clauses of the followings:

i. The Listing Agreements entered into by the Company with Stock Exchanges.

ii. Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

iii. Secretarial Standards (SS-1 & SS-2) issued by the Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except to the extent stated in the qualifications/observations below.

Qualifications, Reservations or Adverse Remarks:

I further report that, subject to my observations as stated below, the Company has generally complied with the provisions of the Act, Rules, Regulations and Guidelines as applicable to it, save and except the following:

(a) Non-compliance with Section 135(5) of the Companies Act, 2013 – Corporate Social Responsibility

The Company was required to spend Rs. 13.18 lakh towards Corporate Social Responsibility for the financial year 2025-26 in respect of activities other than ongoing projects. The said amount remained unspent as on the report date and was not transferred to a Fund specified in Schedule VII to the Companies Act, 2013 as on the report date, as mandated under the second proviso to sub-section (5) of Section 135 of the Act read with Rule 10 of the Companies (Corporate Social Responsibility Policy) Rules, 2014. To this extent, the Company is not in compliance with Section 135(5) of the Act.

(b) on-compliance with Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 — Structured Digital Database (SDD)

As per Regulation 3(5) of the SEBI (PIT) Regulations, 2015, the Company, being a listed entity, is required to maintain a structured digital database internally, containing the names of persons/entities with whom UPSI is shared, along with an identifier such as PAN, with adequate internal controls and time-stamping to preserve database integrity. It was observed that the Company has not maintained/updated the SDD in the manner and to the extent prescribed under the said Regulation for the year under review.

I further report that;

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Board decisions are carried out with unanimous consent and therefore, no dissenting views were required to be captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

(1) Public / Rights / Preferential issue of Shares / Debentures / Sweat Equity

(2) Redemption/Buy Back of Securities.

(3) Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013.

(4) Foreign Technical Collaborations.

(5) Merger / Amalgamation / Reconstruction etc.

Place: Ahmedabad

Date: 03.09.2026

For, UTKARSH SHAH & CO.
Practicing Company Secretaries

Utkarsh Shah
Proprietor
FCS No 12526 CP No 26241
UDIN: F012526H001361599
Peer Review No.7483/2025

Note: This report is to be read with our letter of even date which is annexed as Annexure-II and forms an integral part of this report.

Annexure “II”

To,
The Members,

To,
Sampat Aluminium Limited
Block No 265, Rakanpur,
Opp. Manpasand Waybridge, Kalol,
Gandhi Nagar-382721, Gujarat, India

Based on audit, my responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS 1 to CSAS 4 (“CSAS”) prescribed by the Institute of Company Secretaries of India (“ICSI”). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the CSAS. My Report of even date is to be read along with this letter:

a. Maintenance of Secretarial record is the responsibility of the management of the Company. my responsibility is to express an opinion on these secretarial records based on my audit.

b. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

c. I have not verified the correctness and appropriateness of the financial statement of the Company.

d. The compliance of the provisions of the Corporate and other applicable laws, rules, regulation, standards is the responsibility of the management.

e. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

f. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date: 03.09.2026

For, UTKARSH SHAH & CO.
Practicing Company Secretaries

Utkarsh Shah
Proprietor
FCS No 12526 CP No 26241
UDIN: **F012526H001361599**
Peer Review No.7483/2025

Note: This report is to be read with our letter of even date which is annexed as Annexure-II and forms an integral part of this report.

Annexure – D

STATEMENT OF DISCLOSUREOF REMUNERATION

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

i. the ratio of the remuneration of each Working Director to the median remuneration of the employees of the Company and percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary, if any, in the financial year 2025-26:

Sr. No.	Director	Remuneration	Median Remuneration	Ratio
1.	Sanket Deora (Managing Director)	24.00 Lacs	2.31 Lacs	10.38:1
2.	Sanjay Deora – Director	3.58 Lacs	2.31 Lacs	1.55:1

The Non-Executive Independent Directors of the Company are entitled for sitting fees as per the statutory provisions and are within the prescribed limits.

ii. Percentage increase in the median remuneration of employees in the financial year 2026:

Sr. No.	Key Managerial Personnel	% increase
1.	Sanket Deora (Managing Director)	Nil
2.	Sanjay Deora – Director	NA
4.	Company Secretary	-10%
5.	Chief Financial Officer*	20%

iii. Number of permanent employees on the rolls of the Company as on 31st March, 2026: **14**

iv. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;

Not Applicable

There are no exceptional circumstances for increase in managerial remuneration to Managing Director or Whole Time Directors. Due to Increase in remuneration of employees on the roll, there is increase in median remuneration of employees.

v. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy, applicable for Directors, Key Managerial Personnel and other employees, adopted by the Company.

vi. The Company has no employees in terms of remuneration drawn and the name of every employee, who-

1. If employed throughout the financial year, was in receipt of remuneration for that year

which, in the aggregate, was not less than one crore and two lakh rupees;

2. If employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month;

3. If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

By Order of the Board
For SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

Annexure - E

CONVERVATION OF ENRGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[A] CONSERVATION OF ENERGY:

A. Conservation of Energy:

a. Energy conservation measures taken- The Company has taken steps for conservation of energy whenever required.

b. Total energy consumption and energy consumption per unit of production: The Company is in the process of searching the best available alternate source of Energy in renewable sector.

c. The capital investment on energy conservation equipment: Not Applicable

B. **Technology absorption:**

<u>Technology Absorption, Adoption and Innovation:</u>

No technology was absorbed, adapted or innovated during the financial year.

A	Efforts, in brief, made towards technology absorption, adoption and innovation.	No technology was absorbed, adapted or innovated during the financial year under review.
B	Benefits derived as a result of the above efforts e.g. Product improvement, cost reduction, product development, import substitution etc.	Not applicable, as no such initiatives in this behalf were undertaken.
C	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:	No technology has been imported during the last financial year.
	The details of the technology imported: -	NA
	The year of import	NA
	Whether the technology been fully absorbed	NA
	If not fully absorbed, areas where absorption has not taken place, and the reasons thereof,	NA
D	Research & Development	
	Specific areas in which R & D is carried out by the Company.	There was no research and development activity carried out during the financial year
	Benefits derived as a result of the above R & D.	No benefits were derived, as no R & D was undertaken.
	Future Plan of Action	Company is planning to strengthen and expand its business.
	Expenditure on R & D	No R & D activity was undertaken during the financial year 2025-26.

C. **Foreign exchange earnings and outgo:**

There has been no transaction involving foreign exchange during the year under review.

(Rs. In Lakhs)

Particulars		**2025-26**	**2024-25**
a.	Foreign Exchange earned	**-**	-
b.	Foreign Exchange outgo	**-**	-

By Order of the Board
For SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

Annexure – F

MANAGEMENT DISCUSSION AND ANALYSIS

A. Industry structure and development:

The aluminium industry continues to play a significant role in India's industrial and economic development, with applications across infrastructure, construction, electrical and power transmission, automotive, transportation, packaging, renewable energy and various engineering industries. India is the **second-largest producer of aluminium globally**, and the domestic industry has continued to witness healthy demand during FY 2025-26.

The Indian primary aluminium industry is primarily characterised by three major integrated producers, namely **National Aluminium Company Limited (NALCO), Hindalco Industries Limited and Vedanta Limited**. These companies operate across various stages of the aluminium value chain, including bauxite mining, alumina refining, aluminium smelting and downstream value-added products. In FY 2024-25, these major producers collectively produced approximately 4.24 million tonnes of aluminium metal. During FY 2025-26, domestic sales and consumption continued to show strong momentum. Up to December 2025, domestic sales of primary aluminium by the major producers increased by approximately 8.03% year-on-year, while domestic primary aluminium consumption increased by approximately 9.8% year-on-year to 2.32 million tonnes.

The broader aluminium market also witnessed robust growth during FY 2025-26. Total aluminium consumption in India, including primary aluminium, imports of primary metal and aluminium scrap, reached approximately **4.62 million tonnes up to December 2025**, representing a growth of around **13.43%** over the corresponding period of the previous year. India's per-capita aluminium consumption remains significantly below the global average, indicating substantial potential for further growth in domestic consumption as industrialisation, urbanisation and infrastructure development continue.

The demand for aluminium during FY 2025-26 was supported by continued expenditure on infrastructure, expansion of power and renewable energy projects, growth in construction and manufacturing activities, development of transportation infrastructure and increasing adoption of lightweight materials in automotive and other applications. The growing electric vehicle, renewable energy and electrical equipment sectors are also expected to create additional demand for aluminium owing to its lightweight characteristics, electrical conductivity, corrosion resistance and recyclability.

The downstream aluminium segment is gaining increasing importance, particularly for value-added products such as aluminium sheets, foils, extrusions, alloys, profiles and fabricated components. The increasing focus on domestic manufacturing and import substitution is creating opportunities for manufacturers of specialised and value-added aluminium products. India's aluminium product exports also recorded strong growth during FY 2025-26, with exports during April-February 2025-26 showing significant year-on-year growth.

Globally, the aluminium industry remained closely influenced by supply-demand conditions, energy costs, geopolitical developments and international commodity prices. Global primary aluminium production for FY 2025-26 was projected at approximately **74.39 million tonnes**, compared with projected global consumption of approximately **74.49 million tonnes**, resulting in a marginal market deficit of around 0.11 million tonnes. This indicates a relatively balanced global market with continued underlying demand for aluminium.

The Government of India continues to focus on strengthening the domestic aluminium value chain, increasing resource security, promoting recycling and encouraging higher-value downstream manufacturing. The Government's long-term vision for the sector also envisages substantial growth in domestic aluminium consumption, with India's aluminium demand projected to increase significantly over the coming decades.

Going forward, the outlook for the Indian aluminium industry remains positive, supported by infrastructure development, urbanisation, electrification, renewable energy, electric mobility, transportation, construction and increasing manufacturing activity. At the same time, the industry remains exposed to fluctuations in international aluminium prices, energy and power costs, availability and prices of raw materials, foreign exchange movements, environmental regulations and global geopolitical developments.

Overall, FY 2025-26 witnessed sustained growth in the Indian aluminium market, supported by strong domestic consumption and expanding applications across traditional as well as emerging sectors. The Company expects the long-term structural growth in aluminium demand to provide opportunities for expansion, product diversification and increased participation in value-added segments of the aluminium industry.

B. Outlook:

The India Aluminum Market size was valued at USD 13.54 billion in 2025 and is expected to reach USD 15.63 billion by 2026. Looking ahead, the industry is projected to expand significantly, reaching USD 29.61 billion by 2035, registering a CAGR of 7.36% from 2026 to 2035. In terms of volume, the market recorded 5.40 Million Tons in 2025, with forecasts indicating growth to 6.20 million Tons by 2026 and further to 10.75 million Tons by 2035, reflecting a CAGR of 6.31% over the same period.

C. Opportunities and Threats:

Opportunities

- Rising domestic demand for aluminium across infrastructure, construction, power, automotive and renewable energy sectors.
- Growing demand for aluminium in electric vehicles and lightweight applications.
- Increasing opportunities in value-added and specialised aluminium products.
- Potential for export growth and participation in global supply chains.
- Growing focus on aluminium recycling and the circular economy.

Threats

- Volatility in international aluminium prices.
- Rising power, energy and raw material costs.
- Intense competition from domestic and imported products.
- Foreign exchange and global economic uncertainties.
- Increasing environmental and regulatory compliance requirements.

D. Segment–wise or product-wise performance:

The Company is operating in only one segment i.e. Manufacturing of Alluminium Products. Therefore, there is no requirement of Segment wise reporting.

E. Risks and concerns:

Volatility in aluminium prices may impact revenue and profit margins. Increase in power, fuel and raw material costs may affect operating costs. Strong competition from domestic and imported aluminium products. Supply-chain disruptions may affect availability of raw materials and timely deliveries. Changes in government policies, duties, tariffs and environmental regulations may impact operations. Foreign exchange fluctuations and global economic conditions may affect business performance.

F. Internal control systems and their adequacy:

The Company has in place adequate internal control system commensurate with size and nature of its business. These systems provide reasonable assurance in respect of providing financial and operational information, compliance with applicable statutes and safeguarding the assets of the Company.

G. Discussion on financial performance with respect to operational performance:

The financial performance of the Company for the Financial Year 2025-26 is described in the report of Board of Directors' of the Company.

H. Material developments in Human Resources / Industrial Relations front including number of people employed:

The cordial employer - employee relationship also continued during the year under the review. The Company has continued to give special attention to human resources.

Total Number of people employed: 14

I. Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor, including: This Details is forming part of the financial statement.

J. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF: This Details is forming part of the financial statement.

By Order of the Board
For SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

CEO/CFO certification

We the undersigned, to the best of our knowledge and belief certify that:

a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2026 and that to the best of our knowledge and belief:

i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial

reporting and that we have evaluated the effectiveness of internal control systems of the

Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the auditors and the Audit Committee:

i. No changes in internal control over financial reporting during the year;

ii. No changes in accounting policies during the year; and

iii No instance of any fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board
For SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Chairman & Managing Director
DIN: 01417446

Date: 03rd September, 2026
Place: Gandhinagar

DECLARATION OF COMPLIANCE WITH COMPANY'S CODE OF CONDUCT

This is to confirm that Company has adopted a Code of Conduct for Directors, Senior Management and all Employees across all Units and Offices of the Company. These Codes are available on the Company's website.

I further confirm that the Company has in respect of the Financial Year ended on 31st March, 2026, received from all the Board Members and Senior Management Personnel of the Company, a declaration of compliance with the Code of Conduct as applicable to them.

FOR, SAMPAT ALUMINIUM LIMITED

Sanket Sanjay Deora
Managing Director
DIN: 01417446

Shashank Shekhar Chaturvedi
CFO

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulations 34(3) and Schedule V Para C Clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members of
SAMPAT ALUMINIUM LIMITED
Block No 265, Rakanpur, Opp. Manpasand Waybridge,
Kalol, Gandhi Nagar-382721, Gujarat, India

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **SAMPAT ALUMINIUM LIMITED** having CIN: **L27203GJ1999PLC036129** and having registered office Block No 265, Rakanpur, Opp. Manpasand Waybridge, Kalol, Gandhi Nagar-382721, Gujarat, India and (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in)as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such **other Statutory** Authority.

Sr. No.	**Name**	**DIN**	**Date of Appointment**
1	Sanjay Vimalchand Deora	01010427	01/02/2005
2	Sanket Sanjay Deora	01417446	15/12/2008
3	Virenkumar Ghanshyambhai Patel	10672120	18/06/2024
4	Monika Gaurav Gupta	07224521	30/08/2024
5	Niki Nitin Thakkar	10663415	30/08/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date: 03.09.2026

For, UTKARSH SHAH & CO.
Practicing Company Secretaries
Utkarsh Shah
Proprietor
FCS No 12526 CP No 26241
UDIN: F012526H001361720
Peer Review No.7483/2025

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
SAMPAT ALUMINIUM LIMITED
(Formerly known as a SAMPAT ALUMINIUM PRIVATE LIMITED)
AHMEDABAD

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS:

OPINION:

We have audited the accompanying financial statements of SAMPAT ALUMINIUM LIMITED (Formerly known as a SAMPAT ALUMINIUM PRIVATE LIMITED), which comprise the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss and Cash Flow Statement for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and cash flows for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

Litigation and contingent liabilities relating to Goods and Services Tax *(Refer Note 33)*

The matter: As disclosed in Note 33, the Company carries contingent liabilities of ₹1,541.23 lakh in respect of Goods and Services Tax demands of earlier years, which the Company has disputed and against which replies/appeals have been filed before the appropriate authorities and which are pending adjudication. The amount is significant in relation to the Company's net worth of ₹5,667.59 lakh. Whether an outflow of resources is probable — so that a provision is required under AS 29 — or only possible, so that disclosure alone is appropriate, and the measurement of any such provision, involves significant management judgment based on the interpretation of tax law, the status of each proceeding and the expected outcome. Because of the magnitude of the amounts and the judgment and inherent uncertainty involved, we determined this to be a key audit matter.

How our audit addressed the matter: We obtained an understanding of, and evaluated the design of, management's process for identifying, monitoring and assessing tax litigation. We read the underlying demand orders, show-cause notices, replies and appeal acknowledgements; we evaluated management's assessment of the likely outcome; we assessed the appropriateness of the classification of the amounts as contingent liabilities rather than provisions with reference to AS 29; we tested the completeness and accuracy of the disclosure in Note 33 against the underlying records; and we obtained written representations from management. Based on the procedures performed, we found management's classification and the related disclosure to be reasonable.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Statements that individually or in aggregate, make is probable that economic decisions of a reasonably knowledgeable user of Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2020 issued by The Central Government Of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the **Annexure-A** hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of written representations received from the directors as on March 31st, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2026, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;

f) With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**; and

g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position except for following;

Name of the statue	Nature of dues	Period to which amount relates (AY)	Amount (Rs in lacs)	Forum where the dispute is pending
Income Tax act 1961	Income Tax	2016	0.29	CPC
Income Tax act 1961	Income Tax	2018	4.52	CPC
Income Tax act 1961	Income Tax	2019	0.73	CPC
Goods and Service Tax 2017	Goods and Service Tax	Refer Annexure-C	1541.23	Refer Annexure-C

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the period ended March 31, 2026 which has a feature of recording audit trail (edit log) facility. The company has not provided audit trail records for the entire period ended on March 31, 2026. In the absence of audit trail records, we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the period for all relevant transactions in the software or whether there were any instances of the audit trail feature been tampered with. Since the company has not provided audit trail records we are unable to comment on whether audit trail has been preserved by the company as per statutory requirement of record retention or not.

FOR AND ON BEHALF OF
S. N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W

PRIYAM S SHAH
PARTNER
M. No. 144892

PLACE: AHMEDABAD
DATED:28/05/2026
UDIN: 26144892HGQJUD2890

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to Our Report of even date to the members of SAMPAT ALUMINIUM LIMITED on the accounts of the company for the year ended 31st March, 2026:
On the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us during the course of audit **read with Notes on Accounts to the Financial Statements**, we further report that:

i. In respect of Property, Plant and Equipment:

   a) According to the information and explanations given to us, the company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.

   b) According to the information and explanations given to us, the company did not have any intangible assets.

   c) As explained to us, the management in accordance with a phased program of verification adopted by the company has physically verified the fixed asset. To the best of our knowledge, no material discrepancies have been noticed on such verification or have been reported to us.

   d) According to the information and explanations given to us and on the basis of the examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements as part of property, plant & equipment are held in the name of the Company as at the balance sheet date.

   e) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.

   f) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of its Inventories:

   a) As explained to us, the inventories have been physically verified by the management of the company during the year at reasonable interval. In our opinion, the coverage and procedure of such verification by the Management of the company is appropriate having regard to the size of the Company and the nature of its operations. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

   b) According to the information and explanations given to us and relevant records produced, the Company has been sanctioned working capital limits in excess of Rs.5.00 Crores in aggregate from banks on the basis of security of its current assets. Copies of quarterly statements and returns, furnished to banks have also been made available for our verification. According to the information and explanations given to us and on the basis of verification of unaudited books of accounts for the first three quarters of the year, audited books of account for the year and quarterly returns submitted to the banks, we are of the opinion that there have been variation of more than 10.00% in net current assets as submitted to the banks and as per books of account.

Sr. No.	Quarter Ended	Name of Bank	Particulars of current assets provided by way of security	Amount as per Audited/Unaudited books of accounts	Amount as per quarterly statement submitted to bank	Amount and % difference as per quarterly statement over books of accounts	Reasons for material differences
1.	September 2025	UBI Bank	Stock	4353.45 Lacs	3799.50 Lacs	553.94 lacs (12.72%)	As explained to us, the reasons for variances is on account of submission of Stock & book debt Statement on provisional accounting records upto the date of submission of Stock & book debt Statement to Bank.
2.	March 2026	UBI Bank	Stock	4336.58 Lacs	3797.70 Lacs	538.88 Lacs (12.43%)	As explained to us, the reasons for variances is on account of submission of Stock & book debt Statement on provisional accounting records upto the date of submission of Stock & book debt Statement to Bank.

iii. Investments/Guarantee/Security/Loans/Advances Granted:

a) During the year the company has provided corporate guarantee on behalf of the company in which director are substantially interested, details are as follows:

Particulars	Guarantees	Sanction Limit(Rs in lacs)	Amount As On 31/03/2026 (Rs in Lacs)
Deora Wires and Machinery Pvt. Ltd.	Corporate Guarantee	300.00	129.36 (Cr. balance)

b) According to the information and explanation given to us guarantees provided, and the terms and conditions and guarantees provided are not prejudicial to the company's interest.

c) The Company has during the year, not made investments in, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii)c) to 3 (iii)(f) of the Order are not applicable.

iv. According to the information and explanations given to us, the company has complied with provisions of section 185 and 186 in respect of transaction of the nature referred to in Sections 185 and 186 of The Companies Act, 2013 in respect of any loans, investments, guarantees and security.

v. According to the information and explanations given to us, the company has complied with the directives issued by the Reserve Bank of India, if applicable and the provisions Section 73 to 76 of The Companies Act, 2013, and The Companies (Acceptance of Deposits) Rules, 2014 in respect of deposits, if any, accepted by the company. According to the information and explanations given to us, the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal has not issued any order in respect of the deposits accepted by the company.

vi. We have broadly reviewed the cost records maintained by the Company pursuant to rules made by the Central Government under section 148 (1). We are of the opinion that prima facie the prescribed accounts and records have been maintained and made. We have however, not made a detailed examination of these records with a view to determine whether they are accurate or complete.

vii. In respect of Statutory Dues:

a) As per the information & explanations furnished to us, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues of T.D.S., GST, Employee Provident Fund, ESIC and other material statutory dues applicable to it. There were no outstanding as at 31st March, 2026 of undisputed liabilities outstanding for more than six months except following,

Sr. No.	Particulars	Amount (in Lacs) O/s more than 6 months(Rs in lacs)
1	TDS Demand	2.34

b) According to information and explanations given to us and so far as appears from our examination of books of account, there were no statutory dues outstanding as at 31st March, 2026 which have not been deposited on account of any dispute except for.

Name of the statue	Nature of dues	Period to which amount relates (AY)	Amount (Rs in lacs)	Forum where the dispute is pending
Income Tax Act 1961	Income Tax	2016	0.29	CPC
Income Tax Act 1961	Income Tax	2018	4.52	CPC
Income Tax act 1961	Income Tax	2019	0.73	CPC
Goods and Service Tax Act 2017	Goods and Service Tax	Refer to Annexure-C	1541.23	Refer to Annexure-C

viii. According to the information and explanations given to us and so far as appears from our examination of books of account and other records as applicable, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. In respect of Loans & Other Borrowings:

a) According to the information and explanations given to us, the company has repaid the principal amount and made payment of interest on loans or borrowings taken by it from banks.

b) According to the information and explanations given to us so far as appears from our examination of relevant records, we are of the opinion that the company has not been declared willful defaulter by any bank or financial institution or any other lender.

c) In our opinion and according to the information and explanations given to us, the company has applied the term loans obtained during the year for the purpose for which they were obtained.

d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the financial statements of the company for the year, we are of the opinion that funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable.

f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.

x. In respect of moneys raised by issue of securities:

a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has raised moneys by way of initial public offer amounting to Rs. 3052.80 lakhs during the year and In our opinion and according to the information and explanation given to us, the company has utilized money moneys raised through initial public offer for the purpose for which they were raised.

b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

xi. In respect of Frauds and Whistle Blower Complaints:

a) According to the information and explanations given to us and to the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported to us by the management during the year.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints from any party during the year.

xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.

xiv. In our opinion, the company has adequate internal audit system commensurate with size and the nature of its business, the company also under goes internal audit on yearly basis, we have also considered internal audit report issued till the date of audit report for the period under audit in determining nature, timing and extent of our audit procedures..

xv. According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.

xvi. In respect of Registration Under Section 45-IA of the Reserve Bank of India Act, 1934/CIC

a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), clause (xvi)(a) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and clause (xvi)(b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

c) As the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

d) According to the information and explanations given to us, the company has no Core Investment Company (CIC) as part of its group, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

xvii. According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause (xviii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act, except in respect of the following.

(Rs in lacs)

Financial Year	Amount unspent on Corporate Social Responsibility activities “other than Ongoing Projects”	Amount Transferred to Fund Specified in Schedule VII within 6 months from the end of the Financial Year	Amount not transferred up to Audit Report Date
2025-26	13.18	-	13.18

xxi. Company doesn't have subsidiaries or associate entities to prepare Consolidated Financial Statement. Accordingly, reporting under Paragraph 3(xxi) of the order is not applicable for the period.

FOR AND ON BEHALF OF
S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W

UDIN: 26144892HGQJUD2890 — **PRIYAM S SHAH**
PLACE: AHMEDABAD — **PARTNER**
DATED:28/05/2026 — **M. No. 144892**

ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT
[REFERRED TO IN PARAGRAPH 2(f) UNDER “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE]
FINANCIAL YEAR ENDED 31ST MARCH 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SAMPAT ALUMINIUM LIMITED (“the Company”) as of March 31st, 2026 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the information and explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were commensurate with the nature of the business of the company and operating effectively as at March 31st, 2026, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We draw attention to the fact that the Company did not make available audit trail (edit log) records for the year, and accordingly we are unable to comment on whether the audit trail feature operated effectively throughout the period.

FOR AND ON BEHALF OF
S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W

UDIN: 26144892HGQJUD2890 **PRIYAM S SHAH**
PLACE: AHMEDABAD **PARTNER**
DATED:28/05/2026 **M. No. 144892**

Annexure-C					
Sr. No.	**Year**	**Authority**	**Defaulting Period**	**Form/ Order No./ Reference No. / Show Cause Notice No.**	**Amount (including Penalty & Interest)**
1	2017-2018	The State Tax Officer, Enforcement Division 3	Intimation dated 05/09/2023,	Form GST DRC-01 vide Reference No.: ZD240923004485H	10,88,191/-
			a Show Cause Notice and Summary dated 21/09/2023	Form GST DRC-01 vide Reference no. ZD2409230227776	
			Order Dated 29/12/2023	Assessment order and Form GST DRC-07 vide order no: ZD2412231094311	
2	2017-2018	The State Tax Officer, Ghatak 25 (Kalol), Range -7, Gujarat	Show Cause Notice dated 28/09/2023	SCN: ZD240923046589X	16,35,710/-
			form dated 28/12/2023 under section 73 for F.Y. 2017-18	Form DRC-07 vide Reference No.: ZD241223098049C	
3	2017-2018	The Assistant Commissioner, Ghatak 25 (Kalol), Range 7, Division 3, Gujarat	Intimation dated 26/07/2024	Form GST DRC-01 vide Reference No.: ZD2407240744186	1,47,97,358/-
			Show Cause Notice and Summary thereof in Form GST DRC-01 dated 01/08/2024 for F.Y. March 2017-18	SCN u/s 73/74 and GST DRC-01 vide Reference No: ZD240824003273R	
			Order Dated 31/12/2024	Assessment order and Form GST DRC-07	

4	2017-2018	The State Tax Officer, Enforcement Division 3	Intimation of tax ascertained as being payable under section 74(5) dated 30/11/2022 for Period Jan-2018 to March 2018	Form GST DRC-01A vide order no. ZD2411220272326 Case ID: AD2411220120805	1,34,36,706/-
			Show Cause Notice and Summary thereof in Form GST DRC-01 dated 11/01/2023 for F.Y. March 2017-18	SCN u/s 73/74 and Form GST DRC-01 vide Reference No: ZD240123009934P	
			Order dated 07/03/2023	Assessment order and GST DRC-07 vide Order No: ZD240323011148Y	
5	2018-2019	**The State Tax Officer, Ghatak 25 (Kalol), Range -7, Gujarat	Show Cause Notice dated 08/01/2022	SCN:ZD240122006302D	88,222/-
			An order dated 25/03/22 for FY 2018-19	Order for Determination of Tax vide order no. ZD240322019944K	
6	2018-2019	The State Tax Officer, Enforcement Division 3	Intimation dated 05/09/2023	Form GST DRC-01A vide Reference No.: ZD240923004826D	99,88,135/-
			a Show Cause Notice and Summary dated 21/09/2023	Form GST DRC-01 vide Reference no. ZD2409230228568	
			Order Dated 29/02/2024	Assessment order and Form GST DRC-07 vide order no: ZD240224064279E	

7	2018-2019	The State Tax Officer, Ghatak 25 (Kalol), Range -7, Gujarat	Show Cause Notice and Summary thereof in Form GST DRC-01 dated 27/12/2023	SCN u/s 73/74 and GST DRC-01 vide Reference No: ZD2412230866668	7,31,484/-
			Order Dated 13/03/2024	Assessment order and GST DRC-07 vide Order No: ZD240324028323V	
8	2019-2020	The Assistant Commissioner, Ghatak 25 (Kalol), Range -7 Gujarat	Intimation dated 13/04/2024	Form GST DRC-01A vide Reference No.: ZD2404240207160	10,872/-
			Show Cause Notice and Summary thereof in Form GST DRC-01 dated 28/05/2024	SCN u/s 73/74 and GST DRC-01 vide Reference No: ZD2405240914569	
			Drop Proceeding dated 23/08/2024	Order no: ZD2408240085457Z	
9	2019-2020	The State Tax Officer, Ghatak 25 (Kalol), Range -7, Gujarat	Intimation dated 03/08/2024,	Form GST DRC-01A vide order no. ZD240824010009R	10,17,912/-
			a Show Cause Notice and Summary dated 05/08/2024, for Period Jul. 2017 to March 2018	Form GST DRC-01 vide reference no. ZD240824019257D	
			Order Dated 31/12/2024	Assessment order and GST DRC-07 vide Order No: ZD2412240994780	

10	2019-2020	The State Tax Officer, Ghatak 25 (Kalol), Range -7, Gujarat	Show Cause Notice and Summary dated 01/01/2022	Form GST DRC-01 vide order no. ZD240122000434A	10,40,806/-
			Order u/s 73 dated 25/03/2022 for FY 2019-2020	An order for Determination of Tax vide order no. ZD240322019960Q	
11	2019-2020	**The State Tax Officer, Enforcement Division 3	Intimation dated 16/10/2023	Form GST DRC-01A vide Reference No.: ZD2410230207208	1,34,27,263/-
			Show Cause Notice and Summary dated 29/02/2024	Form GST DRC-01 vide reference no. ZD240224064362R	
			Order Dated 15/04/2024	Assessment order and GST DRC-07 vide Order No: ZD240424023533T	
12	2020-2021	**The State Tax Officer	Intimation dated 16/10/2023	Form GST DRC-01A vide Reference No.: ZD241023020772Z	23,41,116/-
			Show Cause Notice and Summary dated 29/02/2024	Form GST DRC-01 vide order no. ZD240224064378E	
			Order Dated 15/04/2024	Assessment order and GST DRC-07 vide Order No: ZD240424023617L	
13	2020-2021	The Assistant Commissioner, Ghatak 25(Kalol), Range -7, Division – 3, Gujarat	Intimation of Tax ascertained as being payable under section 73(5) dated 13/06/2024 for F.Y. April 2020 to March 2021	Form GST DRC-01A vide Reference no. ZD2406240456197	2,093/-
			a Show Cause Notice and Summary dated 21/10/2024	Form GST DRC-01 vide reference no. ZD241024046667G	
			Drop Proceeding dated 06/12/2024	Order no: ZD241224019354S	

14	2020-2021	The Assistant Commissioner, Ghatak 25(Kalol), Range -7, Division – 3, Gujarat	Intimation of Tax ascertained as being payable under section 74 dated 14/06/2024 for F.Y. April 2020 to March 2021	Form GST DRC-01A vide Reference no.ZD2406240536593	2,14,23,888/-
			a Show Cause Notice and Summary dated 11/11/2024	Form GST DRC-01 vide reference no.ZD2411240181143	
			Order dated 10/01/2025	Assessment order and GST DRC-07 vide Order No: ZD240125041258P	
15	2021-2022	**The State Tax Officer, Enforcement Division 3	Intimation dated 16/10/2023	Form GST DRC-01A vide Reference No.: ZD2410230208115	93,27,168/-
			a Show Cause Notice and Summary dated 29/02/2024	Form GST DRC-01 vide Reference no. ZD240224064393M	
			Order Dated 15/04/2024	Assessment order and Form GST DRC-07 vide order no:ZD240424023651T	
16	2022-2023	**The State Tax Officer, Enforcement Division 3	Intimation dated 16/10/2023	Form GST DRC-01A vide Reference No.: ZD2410230208511	2,20,23,844/-
			a Show Cause Notice and Summary dated 29/02/2024	Form GST DRC-01 vide Reference no. ZD240224064441T	
			Order Dated 15/04/2024	Assessment order and Form GST DRC-07 vide order no:ZD240424023681Q	
17	2023-2024	**The State Tax Officer, Enforcement Division 3	Intimation dated 16/10/2023	Form GST DRC-01A vide Reference No.: ZD241023020893T	14,01,853/-
			a Show Cause Notice and Summary dated 29/02/2024	Form GST DRC-01 vide Reference no. ZD240224064538E	
			Order Dated 15/04/2024	Assessment order and Form GST DRC-07 vide order no:ZD240424048103V	

18	2023-2024	The State Tax Officer, Gujarat issued a Show Cause Notice	Summary notice Under Section 129(3) and and order dated 24/03/2024 for F.Y. APR 2023 - MAR 2024	Form GST DRC-01A vide order no. ZD240324047258H	7,54,960/-
19	2018-2019	The State Tax Officer, Enforcement Division 3	Intimation dated 24/04/2025	Form GST DRC-01A vide Reference No.: ZD240425102464S	2,11,98,256/-
			a Show Cause Notice and Summary dated 04/06/2025	Form GST DRC-01 vide Reference no. ZD240625014643L	
			Order Dated 10/12/2025	Assessment order and Form GST DRC-07 vide order no:ZD241225046170X	
20	2019-2020	The State Tax Officer, Enforcement Division 3	Intimation dated 19/09/2025	Form GST DRC-01A vide Reference No.:ZD2409250665716	1,66,46,802/-
			a Show Cause Notice and Summary dated 29/09/2025	Form GST DRC-01 vide Reference no.ZD240925111297C	
			Order Dated 25/03/2026	Assessment order and Form GST DRC-07 vide order no:ZD240326084174G	
21	2021-2022	The State Tax Officer, Ghatak 25 (Kalol), Range -7, Gujarat	Intimation dated 24/09/2025	Form GST DRC-01A vide Reference No.:ZD2409250873632	17,40,038/-
			a Show Cause Notice and Summary dated 29/09/2025	Form GST DRC-01 vide Reference no.ZD240925108571F	
			Order Dated 19/12/2025	Assessment order and Form GST DRC-07 vide order no:ZD241225091314M	
		Total			**15,41,22,678/-**

SAMPAT ALUMINIUM LIMITED (Formerly Known as Sampat Aluminium Private Limited)

(CIN: U27203GJ1999PLC036129)

(Address: Block No 265, Rakanpur, Opp. Manpasand Waybridge, Kalol, Gandhi Nagar, Kalol, Gujarat, India, 382721)

Balance Sheet as at 31 March 2026

(Rs in lakhs)

Particulars	Note	31 March 2026	31 March 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	848.11	593.71
(b) Reserves and Surplus	4	4,819.48	1,630.42
Total		5,667.59	2,224.13
(2) Non-current liabilities			
(a) Long-term Borrowings	5	829.78	933.51
(b) Deferred Tax Liabilities (net)	6	-	26.32
(c) Long-term Provisions	7	5.82	8.99
Total		835.60	968.82
(3) Current liabilities			
(a) Short-term Borrowings	8	1,159.50	1,423.93
(b) Trade Payables	9		
- Due to Micro and Small Enterprises		-	-
- Due to Others		1,499.56	1,420.30
(c) Other Current Liabilities	10	1,026.63	730.28
(d) Short-term Provisions	11	196.52	241.41
Total		3,882.21	3,815.92
Total Equity and Liabilities		**10,385.40**	**7,008.87**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	276.95	285.74
(ii) Capital Work-in-progress	12	354.38	-
(b) Deferred Tax Assets (net)	13	2.16	-
(c) Long term Loans and Advances	14	1,730.22	-
(d) Other Non-current Assets	15	93.45	339.77
Total		2,457.16	625.51
(2) Current assets			
(a) Inventories	16	4,336.58	3,652.93
(b) Trade Receivables	17	2,981.01	1,995.09
(c) Cash and cash equivalents	18	12.41	24.96
(d) Short-term Loans and Advances	19	592.44	673.72
(e) Other Current Assets	20	5.80	36.66
Total		7,928.24	6,383.36
Total Assets		**10,385.40**	**7,008.87**

See accompanying notes to the financial statements

As per our report of even date

For S. N. SHAH & ASSOCIATES
Chartered Accountants
Firm's Registration No. 109782W

For and on behalf of the Board of SAMPAT ALUMINIUM LIMITED

SANKET DEORA
DIRECTOR
1417446

SANJAY DEORA
DIRECTOR
1010427

Priyam shah
Partner
Membership No. 144892
UDIN:26144892HGQJUD2890
Place: Ahmedabad
Date: 28/05/2026

SHASHANK CHATURVEDI
Chief Financial officer
PAN: AQRPC1665J

BHUSHAN PURANIK
Company Secretary
ACS No: 38553

SAMPAT ALUMINIUM LIMITED (Formerly Known as Sampat Aluminium Private Limited)

(CIN: U27203GJ1999PLC036129)

(Address: Block No 265, Rakanpur, Opp. Manpasand Waybridge, Kalol, Gandhi Nagar, Kalol, Gujarat, India, 382721)

Statement of Profit and loss for the year ended 31 March 2026

(Rs in lakhs)

Particulars	Note	31 March 2026	31 March 2025
Revenue from Operations	21	17,800.98	13,271.85
Other Income	22	9.40	28.24
Total Income		17,810.38	13,300.09
Expenses			
Cost of Material Consumed	23	16,108.53	11,900.68
Change in Inventories of work in progress and finished goods	24	315.70	-58.43
Employee Benefit Expenses	25	89.40	84.96
Manufacturing Expense	26	290.52	188.82
Finance Costs	27	157.75	216.43
Depreciation and Amortization Expenses	28	10.54	10.80
Other Expenses	29	93.68	29.00
Total expenses		17,066.12	12,372.26
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		744.26	927.83
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		744.26	927.83
Extraordinary Item		-	-
Profit/(Loss) before Tax		744.26	927.83
Tax Expenses	30		
- Current Tax		178.43	235.39
- Deferred Tax		-28.48	3.20
Profit/(Loss) after Tax		**594.31**	**689.24**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	31	8.19	11.73
-Diluted (In Rs)	31	8.19	11.73

See accompanying notes to the financial statements

As per our report of even date

For S. N. SHAH & ASSOCIATES

Chartered Accountants

Firm's Registration No. 109782W

Priyam shah

Partner

Membership No. 144892

UDIN: 26144892HGQJUD2890

Place: Ahmedabad

Date: 28/05/2026

For and on behalf of the Board of
SAMPAT ALUMINIUM LIMITED

SANKET DEORA
DIRECTOR
1417446

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(CIN: U27203GJ1999PLC036129)

(Address: Block No 265, Rakanpur, Opp. Manpasand Waybridge, Kalol, Gandhi Nagar, Kalol, Gujarat, India, 382721)

Cash Flow Statement for the year ended 31 March 2026

(Rs in lakhs)

Particulars	Note	31 March 2026	31 March 2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		744.26	927.83
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		10.54	10.80
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-0.18
Interest Income		-2.27	-1.84
Finance Costs		157.76	216.43
Operating Profit before working capital changes		910.29	1,153.04
Adustment for:			
Inventories		-683.65	-1,231.06
Trade Receivables		-985.92	-39.29
Loans and Advances		-87.69	-105.97
Other Current Assets		56.10	-54.95
Other Non current Assets		263.01	-286.02
Trade Payables		79.26	27.10
Other Current Liabilities		296.35	555.62
Short-term Provisions		-44.89	20.47
Long-term Provisions		-3.17	4.43
Cash (Used in)/Generated from Operations		-200.31	43.37
Tax paid(Net)		214.33	235.05
Net Cash (Used in)/Generated from Operating Activities		-414.63	-191.68
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-2,073.39	-43.55
Loans and Advances given		154.98	-375.07
Movement in other non current assets		-40.90	-
Interest received		2.27	1.84
Net Cash (Used in)/Generated from Investing Activities		-1,957.05	-416.79
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		2,885.05	237.00
Proceeds from Long Term Borrowings		-103.73	-244.31
Proceeds from Short Term Borrowings		-264.44	537.08
Interest Paid		-157.76	-216.43
Net Cash (Used in)/Generated from Financing Activities		2,359.13	313.35
Net Increase/(Decrease) in Cash and Cash Equivalents		-12.55	-295.12
Opening Balance of Cash and Cash Equivalents		24.96	320.08
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	18	**12.41**	**24.96**

Components of cash and cash equivalents	31 March 2026	31 March 2025
Cash on hand	11.23	16.33
Balances with banks in current accounts	1.18	8.63
Cash and cash equivalents as per Cash Flow Statement	**12.41**	**24.96**

Note:

The above Cash Flow Statement has been prepared under the ‘Indirect Method’ as set out in the Accounting Standard 3 (AS-3), “Cash Flow Statements”.

See accompanying notes to the financial statements

As per our report of even date

For S. N. SHAH & ASSOCIATES

Chartered Accountants

Firm's Registration No. 109782W

Priyam shah

Partner

Membership No. 144892

UDIN: 26144892HGQJUD2890

Place: Ahmedabad

Date: 28/05/2026

For and on behalf of the Board of
SAMPAT ALUMINIUM LIMITED

SANKET DEORA
DIRECTOR
1417446

SANJAY DEORA
DIRECTOR
1010427

SHASHANK CHATURVEDI
Chief Financial officer
PAN: AQRPC1665J

BHUSHAN PURANIK
Company Secretary
ACS No: 38553

1 COMPANY INFORMATION

Sampat Aluminium Limited is a public company domiciled in India and incorporated under the provisions of Companies Act 1956. The company is engaged in the business of manufacture of basic precious and non-ferrous metals

2 SIGNIFICANT ACCOUNTING POLICIES

a Accounting Conventions:

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

b Use of Estimates

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relates.

c Property, Plant and Equipment

The Property Plant And Equipment's are stated at cost of acquisition/construction (less Accumulated Depreciation, if any). The cost of Property Plant And Equipment's comprises of their purchase price including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. The Company capitalizes its Property Plant And Equipment's at a value net of GST received/receivable where credit is available during the year in respect of Capital Goods. Subsequent expenditures on Property Plant And Equipment's have been capitalized only if such expenditures increase the future benefits from the existing assets beyond their previously assessed standard of performance. The assets that are under construction/erection or not fully acquired and therefore not available for productive use are shown as "Capital Work in Progress" under Property Plant And Equipment's and will be capitalized on completion of the construction/erection/acquisition activities.

Property, Plant & Equipments have been eliminated from the financial statements on disposal/destruction and any consequent gain or loss has been recognised in the statement of profit and loss.

d Depreciation and amortization

The Depreciation on Property Plant And Equipment's is provided on straight line method for the period of acquisition/construction i.e. from the period from which such assets were available for their intended use on pro-rata basis on the basis of useful life of each of the Property Plant And Equipments as per Schedule II of the Companies Act, 2013 and in the manner specified in Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

e Trade Receivables

Receivables including receivables of more than 6 months are shown at book value. Though some of the amounts are pending for recoveries since long, management considers it as good.

f Investment

Investments that are intended to be held for more than a year from the date when such investments were made, are classified as long term (non-current) investments. The long-term investments are carried at cost of acquisition. All other investments are classified as current investments and are carried at cost or market value, whichever is lower.

g Inventories

Inventories of Raw Materials and Work-in-Process have been valued at cost. Finished Goods have been valued at cost or net realizable value whichever is lower. Costs in respect of all items of inventories have been computed on FIFO basis. The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include ITC credit availed of by the Company during the year. Work-in-Process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions. The Finished Goods are valued at cost after availing of the ITC credit on input materials.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At Cost
WIP	At Cost
Consumables	At Cost

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

i Revenue recognition

All income and expenses are accounted on accrual basis. The Company recognised Sale of Goods when it had transferred the property in Goods to the buyer for a price or all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched. Income from investments, where appropriate, is taken into revenue in full on declaration or accrual and tax deducted at source thereon is treated as advance tax.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

j Employee Benefits

Defined Benefit Plan

SAMPAT ALUMINIUM PRIVATE LIMITED Provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. In accordance with the payment of gratuity Act, 1972 the gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's Salary and the tenure of employment. Liabilities with regard to the gratuity plan are determined by Acturial valuer as of the balance sheet date,Short-term employee benefits are recognized as expense in the Statement of Profit & Loss of the year in which the related service is rendered at the undiscounted amount as and when it accrues.

Short Term Employee Benefits: Short-term employee benefits are recognized as expense in the Statement of Profit & Loss of the year in which the related service is rendered at the undiscounted amount as and when it accrues.

Defined Contribution Plan

The company is covered under employee's provident fund and miscellaneous provision Act, 1952 which are defined contribution schemes, liability in respect thereof is determined on the basis of the basis of contribution required to be made under the statues/Rules. Company's contribution to provident fund is charged to Profit & loss Account.

k Borrowing Cost

The borrowing costs incurred by the company during the year in connection with the borrowing of funds have been debited to the statement of profit and loss for the period.

l Prior Period Items:

Prior Period Items are recorded in reserves and surplus and no effect has been recorded in profit and loss account for the period ended on 31/03/2026.

m Foreign currency transactions

The transactions in foreign currency have been recorded using the rate of exchange prevailing on the date of transactions. The difference arising on the settlement/restatement of the foreign currency denominated Current Assets/Current Liabilities into Indian rupees has been recognized as expenses/income (net) of the year and carried to the statement of profit and loss.

n Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

o Operating Cycle:

Based on the activities of the company and normal time between incurring of liabilities and their settlement in cash or cash equivalents and acquisition/right to assets and their realization in cash or cash equivalents, the company has considered its operating cycle as 12 months for the purpose of classification of its liabilities and assets as current and non-current.

p Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

q Provisions, Contingent liabilities and Contingent assets

The company recognises a provision when there is a present obligation as a result of the past event that probably will require an outflow of the company's resources embodying economic benefits and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate of the amount that will be required to settle the obligation based on the available information and in the light of the circumstances existing on the balance sheet date.

A disclosure of the contingent liability is made when there is a possible obligation that may, but probably will not require an outflow of the resources of the company. The obligations as existing on the balance sheet date, in the opinion of the management of the company will, in all probability, not require an outflow of economic resources from the company and hence no provision is made there against.

As a measure of prudence, the contingent assets are not recognised.

r Current/Non-Current Classifications:

The Company presents assets and liabilities in the financial statements on the basis of their respective classifications into current and non-current.

Assets:

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Liabilities:

A liability is treated as current when it is:

- Expected to be settled in normal operating cycle
- Held primarily for the purpose of trading
- Due to be settled within twelve months after the reporting period
- No unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

As per our report of even date

For S. N. SHAH & ASSOCIATES

Chartered Accountants

Firm's Registration No. 109782W

Priyam shah

Partner

Membership No. 144892

UDIN: 26144892HGQJUD2890

Place: Ahmedabad

Date: 28/05/2026

For and on behalf of the Board of

SAMPAT ALUMINIUM LIMITED

SANKET DEORA	**SANJAY DEORA**
DIRECTOR	DIRECTOR
1417446	1010427
SHASHANK CHATURVEDI	**BHUSHAN PURANIK**
Chief Financial officer	Company Secretary
PAN: AQRPC1665J	ACS No: 38553

3 Share Capital (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 9000000 (Previous Year -9000000) Equity Shares	900.00	900.00
Preference Share - Class B, of Rs. 10 each, 1000000 (Previous Year -1000000) Preference Shares	100.00	100.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 8481100 (Previous Year -5937100) Equity Shares paid up	848.11	593.71
Total	**848.11**	**593.71**

During the financial year 2025-26 , The Company issued (IPO) 25,44,000 shares of ₹10 each on September 24, 2025. These shares were issued at a price of ₹120 per share (including a Securities Premium of ₹110 per share) for cash consideration.

(i) Reconciliation of number of shares

Particulars	31 March 2026		31 March 2025	
Equity Shares	**No. of shares**	**(Rs in lakhs)**	**No. of shares**	**(Rs in lakhs)**
Opening Balance	59,37,100	593.71	10,80,020	108.00
Issued during the year	25,44,000	254.40	48,57,080	561.96
Deletion	-	-	-	76.25
Closing balance	**84,81,100**	**848.11**	**59,37,100**	**593.71**

Preference Share - Class B

Particulars	No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Opening Balance	-	-	-	-
Issued during the year	-	-	7,62,500	76.25
Deletion	-	-	7,62,500	76.25
Closing balance	**-**	**-**	**-**	**-**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Shares held by Holding company, its Subsidiaries and Associates

Particulars	31 March 2026		31 March 2025	
	No of Shares	**(Rs in lakhs)**	**No of Shares**	**(Rs in lakhs)**
Sampat Heavy Engineering Ltd.	20,66,000	206.60	20,66,000	206.60

(iv) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2026		31 March 2025	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Ekta Deora	27,00,000	31.84%	27,00,000	45.48%
Sampat Heavy Engineering Ltd.	20,66,000	24.36%	20,66,000	34.80%
Core Inc.	3,00,000	3.54%	3,00,000	5.05%

(v) Shares held by Promoters at the end of the year 31 March 2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sanket Deora	Equity	2,30,750	2.72%	-1.17%
Sanjay Deora	Equity	1,80,500	2.13%	-0.91%
Sneha Deora	Equity	2,22,750	2.63%	-1.13%

Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sanket Deora	Equity	2,30,750	3.89%	-0.39%
Sanjay Deora	Equity	1,80,500	3.04%	-0.30%
Sneha Deora	Equity	2,22,750	3.75%	-0.37%

(vi) Equity shares movement during 5 years preceding 31 March 2026

Particulars	2024-25	2023-24	2022-23	2021-22	2020-21
Equity shares issued as bonus	47,49,680				
Equity share Fresh issued	1,07,400		3,33,600		

4 Reserves and Surplus (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Securities Premium		
Opening Balance	51.29	-
Add: Issue of Shares	2,798.40	526.26
Less: Deletion	167.75	474.97
Closing Balance	2,681.94	51.29
Statement of Profit and loss		
Balance at the beginning of the year	1,579.13	889.54
Add: Profit/(loss) during the year	594.31	689.24
Less: Appropriation		
Add: Other Adjustment For Taxes	35.90	-0.34
Balance at the end of the year	2,137.54	1,579.13
Total	**4,819.48**	**1,630.42**

5 Long term borrowings (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Secured Term loans from banks	51.06	65.18
Secured Term loans from other parties	115.52	108.59
Unsecured Loans and advances from related parties	663.20	759.74
Total	**829.78**	**933.51**

Securities: Union Bank of India , Ashram Road Branch.

Term loan are secured by creating equitable mortgage on Factory Land and Building on block no. 537/paiki & sub plot no. 2 of block no. 543 at mouje Rakanpur, Tal. Kalol Gandhinagar owned by Deora Wires N Machines (P) Ltd.

By creating equitable mortgage on Factory Land & Building on Block no. 543/Paiki 6 and sub plot no 3 , b/h Deora Wires N Machines at Mouje -Ranakpur, Taluka-Kalol, Dist.Gandhinagar.(Owned by M/s Vikas Metal Proprietorship firm of Mr. Sanjay Deora)

Hypothecation of Plant & Machinery of Sampat Aluminium Private Limited.

By creating equitable mortgage on Office premises at 101, Swapna Complex, situated at sub plot no. 5/A/1 of Rashmi Cooperative Housing Society Ltd being final plot no. 294+295+296 of town planning scheme no. 3 mouje sekhpur, Khanpur, tal. Dist. City, Ahmedabad in the name of Mrs. Sneha Deora.

By creating equitable mortgage on freehold Property of Block No 546/3/Paiki and Block No 545 opp gulab oil mill and construction thereon at Rakanpur,Ta-Kalol.Dist Gandhinagar owned by Deora Wires N Machines (P) Ltd.

Hypothecation of Plant & Machinery at Block No 532/2 paiki, near ankur oil mill at Rakanpur, Taluka-kalol,Dist Gandhinagar owned by Deora Wires N Machines (P) Ltd.

6 Deferred tax liabilities Net (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Deferred tax Liability	-	26.32
Total	**-**	**26.32**

7 Long term provisions

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Provision for employee benefits	5.82	8.99
Total	**5.82**	**8.99**

8 Short term borrowings

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Current maturities of long-term debt	20.31	33.11
Secured Loans repayable on demand from banks	1,139.19	1,390.82
Total	**1,159.50**	**1,423.93**

Primary Security: Secured by Hypothecation of all chargeable current assets of the company including Stock of Raw Material, Semi-Finished Goods, Finished Goods, Consumable Store, Book Debts etc. as primary security.

Working capital loans repayable on demand.

9 Trade payables

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Due to Micro and Small Enterprises	-	-
Due to others		
-Expenses	10.21	20.82
-Goods	1,489.35	1,399.48
Total	**1,499.56**	**1,420.30**

9.1 Trade Payable ageing schedule as at 31 March 2026

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	1,473.69	12.69	12.76	0.42	1,499.56
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					**1,499.56**
MSME - Undue					-
Others - Undue					-
Total					**1,499.56**

9.2 Trade Payable ageing schedule as at 31 March 2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	1,403.39	16.29	0.56	0.05	1,420.30
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					1,420.30
MSME - Undue					-
Others - Undue					-
Total					**1,420.30**

Note: In absence of the identification by the company of Micro, Small and Medium Enterprise (MSME) parties from whom the company has procured the goods and services. We are unable to categorize the over dues above 45 days to and interest payments outstanding to MSME as on the date of balance sheet.

10 Other current liabilities

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Statutory dues		
-GST Payable	29.90	38.52
-PF & PT Payable	0.69	0.20
-TDS-TCS Payable	14.47	7.48
Salaries and wages payable	0.99	0.27
Advances from customers	966.20	680.64
Creditors for capital goods	11.48	-
Employee Bond	0.62	0.27
Factory Power & Light Bill payable	2.28	2.90
Total	**1,026.63**	**730.28**

11 Short term provisions

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Provision for employee benefits	3.21	4.91
Provision for income tax	178.42	235.39
Employees State Insurance (ESIC) Provision	0.10	-
Provision for Audit Fees	1.50	0.90
Provision for CSR	13.18	-
Provision for Gratuity -Short Term	0.11	0.21
Total	**196.52**	**241.41**

12 Property, Plant and Equipment (Rs in lakhs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 31-Mar-25
(i) Property, Plant and Equipment										
Land	2.40	-	-	2.40	-	-	-	-	2.40	2.40
Land Development	2.00	-	-	2.00	-	-	-	-	2.00	2.00
Borewell	1.49	-	-	1.49	1.37	0.02	-	1.39	0.10	0.12
Building	32.15	-	-	32.15	20.27	0.48	-	20.75	11.40	11.88
Plant & Machinery	282.98	0.33	-	283.32	193.74	5.97	-	199.71	83.61	89.25
Plant Foundation	7.05	-	-	7.05	5.70	0.15	-	5.85	1.20	1.35
Electrification	35.93	-	-	35.93	13.93	0.88	-	14.81	21.12	22.00
Tools	3.29	-	-	3.29	2.58	0.08	-	2.66	0.63	0.71
Furniture	5.23	-	-	5.23	2.14	0.13	-	2.27	2.96	3.09
Computer	1.33	0.68	-	2.01	1.15	0.45	-	1.60	0.41	0.19
Airconditioner	0.94	-	-	0.94	0.46	0.03	-	0.49	0.45	0.48
Printer	0.23	-	-	0.23	0.18	0.01	-	0.19	0.04	0.05
Motor	132.09	-	-	132.09	14.31	1.66	-	15.97	116.12	117.78
Television	0.07	-	-	0.07	0.05	0.00	-	0.06	0.01	0.02
Truck	32.44	-	-	32.44	2.60	0.32	-	2.91	29.53	29.84
Flex Finger Print	0.23	-	-	0.23	0.18	0.01	-	0.18	0.04	0.05
Office	3.68	-	-	3.68	1.46	0.08	-	1.55	2.13	2.22
Mobile	1.11	0.75	-	1.86	0.24	0.22	-	0.46	1.40	0.87
Motor Cycle & Scooter	0.87	-	-	0.87	0.36	0.02	-	0.37	0.49	0.51
Cooling Tower	0.65	-	-	0.65	0.14	0.02	-	0.16	0.49	0.51
LCD TV	0.55	-	-	0.55	0.13	0.01	-	0.14	0.41	0.42
Total	546.71	1.75	-	548.46	260.97	10.54	-	271.51	276.95	285.74
Previous Year	503.97	48.15	5.41	546.71	251.16	10.80	0.99	260.97	285.74	252.80

(ii) Capital Work-in-progress	354.38	-

(ii) Capital Work-in-progress (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Opening Balance	-	-
Add: Addition during the year	354.38	-
Less: Capitalised during the year	-	-
Closing Balance	**354.38**	**-**

Capital Work-in-Progress Ageing Schedule (Rs in lakhs)

Capital Work-in-Progress	Amount in CWIP for a period of				31 March 2026	Amount in CWIP for a period of				31 March 2025
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	354.38	-	-	-	354.38	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-	-	-

13 Deferred tax assets net (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Deferred tax Asset	2.16	-
Total	**2.16**	**-**

13.1 Significant Components of Deferred Tax (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Deferred Tax Asset		
Difference between book depreciation & IT Depriciation	-32.29	
Difference between Ipo expense as per Books & IT	32.96	
Difference due to Gratuity provision	1.49	
Gross Deferred Tax Asset (A)	**2.16**	**-**
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	26.32	23.12
Add: Deferred Tax Liablities		3.20
less : Reversal Defeered Tax Liablities	-26.32	
Gross Deferred Tax Liability (B)	**-**	**26.32**
Net Deferred Tax Asset (A)-(B)	**2.16**	**-26.32**

14 Long term loans and advances (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Capital Advances	1,730.22	-
Total	**1,730.22**	**-**

15 Other non current assets (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Security Deposits	8.87	33.07
Bank Deposit having maturity of greater than 12 months	23.01	21.02
Others		
-Advance For Capital Goods	-	265.00
-Insurance Policy	10.00	-
-SUD Life Policy	51.57	20.68
Total	**93.45**	**339.77**

16 Inventories (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Raw materials	4,324.58	3,325.23
Finished goods	12.00	327.70
Total	**4,336.58**	**3,652.93**

17 Trade receivables (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Unsecured considered good	2,981.01	1,995.09
Total	**2,981.01**	**1,995.09**

17.1 Trade Receivables ageing schedule as at 31 March 2026 (Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	2,652.05	147.56	120.11	28.66	32.64	2,981.01
Undisputed Trade Receivables- considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						**2,981.01**
Undue - considered good						
Total						**2,981.01**

17.2 Trade Receivables ageing schedule as at 31 March 2025 (Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	1,788.46	98.47	75.53	32.64	-	1,995.09
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						**1,995.09**
Undue - considered good						
Total						**1,995.09**

18 Cash and cash equivalents (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Cash on hand		
-Cash On Hand	11.23	16.33
Balances with banks in current accounts	1.18	8.63
Total	**12.41**	**24.96**

19 Short term loans and advances (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Loans and advances to employees	-	0.17
Advances to suppliers	487.59	591.45
Balances with Government Authorities		
-GST Paid on Appeal	80.11	56.18
-Income Tax Refund Receivable	1.75	5.48
-TDS-TCS Receivable	19.05	16.50
Other loans and advances	3.94	3.94
Total	**592.44**	**673.72**

20 Other current assets (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Prepaid Expense	5.80	5.63
Prepaid IPO Expense	-	31.03
Total	**5.80**	**36.66**

21 Revenue from operations (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Sale of products	17,600.07	13,211.77
Sale of services	200.91	60.08
Total	**17,800.98**	**13,271.85**

21.1 Revenue from major Products (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Aluminium Rod	15,181.26	9,321.05
Aluminium Wire	1,693.33	2,734.57
Total	**16,874.60**	**12,055.62**

22 Other Income (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Interest Income	8.91	26.65
Gain on Sale PPE	-	0.18
Loyalty Income	0.44	1.12
Others	0.05	0.29
Total	**9.40**	**28.24**

23 Cost of Material Consumed (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Raw Material Consumed		
Opening stock	3,325.23	2,151.79
Purchases	17,106.75	13,072.64
Adjustment	1.13	0.67
Less: Closing stock	4,324.58	3,325.23
Total	**16,108.53**	**11,899.87**
Packing Material Consumed		
Opening stock	-	0.81
Purchases	-	-
Less: Closing stock	-	-
Total	**-**	**0.81**
Total	**16,108.53**	**11,900.68**

23.1 Cost of Matrial consumed - Product wise (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Aluminium Ingots (RM)	13,675.78	8,349.49
Aluminium Scrap (RM)	257.89	1,085.86
Total	**13,933.68**	**9,435.35**

24 Change in Inventories of work in progress and finished goods (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Opening Inventories		
Finished Goods	327.70	269.26
Less: Closing Inventories		
Finished Goods	12.00	327.70
Total	**315.70**	**-58.43**

25 Employee benefit expenses (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Salaries and wages	46.70	45.29
Contribution to provident and other funds	1.16	1.15
Director Remunration	27.58	24.00
Gratuity Exp	-	2.97
Other Staff Expenses	17.23	11.55
Reversal of Gratuity Exp	-3.27	-
Total	**89.40**	**84.96**

Defined Benefit obligation

Changes in the present value of the defined benefit obligation

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Defined Benefit Obligation at beginning of the year	9.20	6.23
Current Service Cost	1.44	0.79
Interest Cost	0.68	0.44
Actuarial (Gain) / Loss	-5.39	1.74
Defined Benefit Obligation at year end	**5.93**	**9.20**

Reconciliation of present value of defined benefit obligation and fair value of assets

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Present value obligation as at the end of the year	5.93	9.20
Unfunded net liability recognized in balance sheet	5.93	9.20
Amount classified as:		
Short term provision	0.11	0.21
Long term provision	5.82	8.99

Expenses recognized in Profit and Loss Account

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Current service cost	1.44	0.79
Interest cost	0.68	0.44
Net actuarial loss/(gain) recognized during the year	-5.39	1.74
Total expense recognised in Profit and Loss	**-3.27**	**2.97**

Actuarial assumptions

Particulars	31 March 2026	31 March 2025
Discount Rate	7.25%	6.35%
Expacted Rate of increase in Compensation Level	7.00%	7.00%
Expected Rate of return on Plan assets	5% to 1%	5% to 1%
Mortality Rate	100.00%	100.00%

26 Manufacturing Expense

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Consumable Purchase	13.64	-
Consumables	48.55	12.10
Job Work Expenses	21.00	14.95
Packing Material	0.03	0.02
Power and fuel	176.69	116.78
Repairs & Maintenance	30.61	44.97
Total	**290.52**	**188.82**

27 Finance costs

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Interest expense		
-CC Interest Expense	117.17	138.02
-Interest on Income Tax	-	19.37
-Interest on unsecured loan	18.25	25.05
-Others	4.30	6.14
Bank & Other Financial Charges	18.03	27.85
Total	**157.75**	**216.43**

28 Depreciation and amortization expenses

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Depreciation on property, plant and equipment	10.54	10.80
Total	**10.54**	**10.80**

29 Other expenses

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Auditors' Remuneration	1.50	0.90
Administrative Expenses		
-Commission Expense	5.34	6.08
-Legal & Professional Fees	2.22	0.93
-Printing and Stationary Expense	0.32	0.30
Freight outward	45.38	2.05
Insurance	2.68	2.78
Rent	2.50	8.00
Selling & Distribution Expenses	0.21	-
Travelling Expenses	0.97	0.19
CSR Expense	13.18	-
Membership Subscription Fee	0.80	0.87
Others Expense	15.44	6.90
ROC Filling Charges	3.14	-
Total	**93.68**	**29.00**

30 Tax Expenses

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Current Tax	178.43	235.39
Deferred Tax	-28.48	3.20
Total	**149.95**	**238.59**

31 Earning per share

Particulars	31 March 2026	31 March 2025
Profit attributable to equity shareholders (Rs in lakhs)	594.31	689.24
Weighted average number of Equity Shares	72,54,404	58,74,856
Earnings per share basic (Rs)	8.19	11.73
Earnings per share diluted (Rs)	8.19	11.73
Face value per equity share (Rs)	10	10

32 Auditors' Remuneration (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Payments to auditor as		
- Auditor	1.50	0.90
- for other services	0.72	0.16
Total	**2.22**	**1.06**

33 Contingent Liabilities and Commitments (Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Income Tax demands	5.54	9.38
GST Demand of Earlier Years	1,541.23	1,203.87
Corporate Guarantee Given for Associate concerns -Deora Wires and Machinery Private Limited	300.00	300.00
Total	**1,846.77**	**1,513.25**

Note: The Company has not recognized and acknowledged the GST demand as liability in its books of accounts in respect of earlier year since the company has disputed the demand and has filed reply before appropriate authority. The same are pending for final adjudication.

34 Related Party Disclosure

(i) List of Related Parties	**Relationship**
Sanjay Deora	Key Management Personnel
Sanket Deora (Managing Director)	Key Management Personnel
Ekta Deora(Sipani)	Relatives of Key Management Personnel
Deora Finance	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:
Sampat Heavy Engineering Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:
Deora Wires and Machines Pvt Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:
Shashank Shekhar Chaturvedi (CFO)	Key Management Personnel
Bhushan Pramod Puranik (Company Secretary)	Key Management Personnel
Monika Gaurav Gupta	Key Management Personnel
Niki Nitin Thakkar	Key Management Personnel
Virenkumar Ghanshyambhai Patel	Key Management Personnel
Sanket Deora-HUF	HUF of the Managing Director
Indus Aluminium Recyclers Limited	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:

(ii) Related Party Transactions

(Rs in lakhs)

Particulars	Relationship	31 March 2026	31 March 2025
Remunaration			
- Sanket Deora (Managing Director)	Key Management Personnel	24.00	24.00
- Bhushan Pramod Puranik (Company Secretary)	Key Management Personnel	2.70	3.00
- Shashank Shekhar Chaturvedi (CFO)	Key Management Personnel	4.80	4.00
- Sanjay Deora	Key Management Personnel	3.58	-
Purchase of Goods			
- Deora Wires and Machines Pvt Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	-	423.71
- Indus Aluminium Recyclers Limited	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	134.50	851.19
Purchase of capital goods			
- Sampat Heavy Engineering Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	-	19.26
Sale of Goods			
- Deora Wires and Machines Pvt Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	66.27	26.22
- Indus Aluminium Recyclers Limited	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	1,740.16	876.43
Loan Taken			
- Ekta Deora(Sipani)	Relatives of Key Management Personnel	2.97	138.00
- Sanket Deora-HUF	HUF of the Managing Director	7.60	11.83
- Sanket Deora (Managing Director)	Key Management Personnel	-	188.34
- Sampat Heavy Engineering Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	8.92	66.58
Loan Repaid			
- Sampat Heavy Engineering Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	38.66	257.40
- Sanket Deora (Managing Director)	Key Management Personnel	33.26	38.93
- Ekta Deora(Sipani)	Relatives of Key Management	47.50	41.76
- Deora Finance	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	-	166.53
- Sanket Deora-HUF	HUF of the Managing Director	0.21	-
Advance Given To supplier			
- Indus Aluminium Recyclers Limited	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	-	7.40
Advance Given for Capital goods			

- Sampat Heavy Engineering Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	262.08	-

(iii) Related Party Balances

(Rs in lakhs)

Particulars	Relationship	31 March 2026	31 March 2025
Unsecured loan			
- Sanjay Deora	Key Management Personnel	9.66	10.00
- Ekta Deora(Sipani)	Relatives of Key Management Personnel	61.25	105.78
- Sampat Heavy Engineering Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	382.59	430.43
- Deora Finance	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	42.14	42.14
- Sanket Deora (Managing Director)	Key Management Personnel	116.15	149.41
- Sanket Deora-HUF	HUF of the Managing Director	29.37	21.98
Sundry Debtors			
- Deora Wires and Machines Pvt Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	0.03	0.02
- Sampat Heavy Engineering Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	-	-
Sundry Creditors			
- Indus Aluminium Recyclers Limited	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	799.45	1,075.60
Salary payable			
- Sanket Deora (Managing Director)	Key Management Personnel	0.88	0.27
- Shashank Shekhar Chaturvedi (CFO)	Key Management Personnel	1.00	0.20
- Bhushan Pramod Puranik (Company Secretary)	Key Management Personnel	0.45	0.30
Advance for Capital Goods			
- Sampat Heavy Engineering Ltd.	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:	262.08	-

35 Registration of Charge

According to the information and explanation given to us, no proceedings have been initiated or are pending against the company forholding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year. There is not any Benami property held by the Company.

36 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2026	31 March 2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	2.04	1.67	22.08%
(b) Debt-Equity Ratio	Total Debts / Shareholder’s Equity	0.35	1.06	-66.89%
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	3.39	3.32	1.92%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder’s Equity	15.06%	42.79%	-64.80%
(e) Inventory turnover ratio	Cost of Goods Sold / Average Inventories	4.11	3.90	5.45%
(f) Trade receivables turnover ratio	Net Credit Sales / Average Trade Receivable	7.15	6.69	6.98%
(g) Trade payables turnover ratio	Net Credit Purchases / Average Trade Payable	11.72	9.29	26.09%
(h) Net capital turnover ratio	Total Turnover / Average Working Capital	5.38	5.54	-2.88%
(i) Net profit ratio	Net Profit / Total Turnover	3.34%	5.19%	-35.71%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	11.78%	24.83%	-52.56%
(k) Return on investment	Return on Investment / Total Investment	0.00%	0.00%	

Reasons for Variances

For Debt Equity Ratio- With increase in equity, Debt Equity ratio of the company has improved.

For Return on Equity Ratio - Equity of the company has increased for future plans which led to increase in denominator. Returns from the same will realize in coming years.

For Return on Capital Employed - Equity of the company has increased for future plans which led to increase in denominator. Returns from the same will realize in coming years.

For Net Profit ratio - Decline in Net Profit Ratio during the year is primarily attributable to an increase in operating costs, which has adversely impacted overall profitability.

For Trade Payable turnover ratio - The increase is mainly due to improved payment discipline and tighter supplier credit terms. This reflects stronger liquidity and efficient supplier management, though it also indicates reduced use of available credit facilities.

37 CSR Expenditure

(Rs in lakhs)

Particulars	31 March 2026	31 March 2025
Amount required to be spent by the company during the year	13.18	7.73
Amount of expenditure incurred	-	7.50
Shortfall at the end of the year	13.18	0.23
Total of previous years shortfall	0.23	-

Nature of CSR activities

Benifiting underpriviledged children and their families.

38 Other Statutory Disclosures as per the Companies Act, 2013

(A) Details for Benami Property :-

According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year. There is not any Benami property held by the Company.

(B) Relation with Struck off Companies :-

The entity has not entered into any transactions or maintained any relationships with companies that have been struck off from the register.

(C) Compliance with the number of layers of the company :-

The Company has no subsidiaries with one layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(D) Compliance with approved schemes of Arrangement :-

The company has not undertaken any scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013 during the reporting period. Accordingly, there are no compliance requirements arising from any approved scheme of arrangement.

(E) Utilisation Of Borrowed Funds And Share Premium:

(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Benificiaries.

(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Benificiaries.

(F) Undisclosed Income:

(a) Transaction not recorded in the books of accounts that have been surrendered or disclosed as income in tax assessments under Income Tax Act, 1961 – NIL (Previous year – NIL)

(b) Previously unrecorded income and related assets which have been properly recorded in the books of accounts during the year – NIL (Previous year – NIL)

(G) The Company have not traded or invested in Crypto currency during the period under review.

(H) The Company is not declared as willful defaulter by any bank or financial institution or other lender.

(I) The Company have no immovable property whose title deeds are not held in the name of the company.

(J) As inform to us CSR disclosure and compliance would be made up to the time of Closing the audited books of accounts for the FY 25-26.

As per our report of even date

For S. N. SHAH & ASSOCIATES

Chartered Accountants

Firm's Registration No. 109782W

For and on behalf of the Board of
SAMPAT ALUMINIUM LIMITED

Priyam shah
Partner
Membership No. 144892
UDIN: 26144892HGQJUD2890
Place: Ahmedabad
Date: 28/05/2026

SANKET DEORA
DIRECTOR
1417446

SANJAY DEORA
DIRECTOR
1010427

SHASHANK CHATURVEDI
Chief Financial officer
PAN: AQRPC1665J

BHUSHAN PURAN
Company Secretar
ACS No: 38553