

Date: 28<sup>th</sup> May, 2026

To,  
**The Manager,**  
Listing Department,  
BSE Limited,  
SME Division  
P. J Towers, Dalal Street,  
Mumbai — 400001

**Subject: Outcome of Board Meeting held on 28<sup>th</sup> May, 2026**

**Ref: Regulation 30 and 33 read with Schedule III of SEBI (LODR) Regulations, 2015**

**Ref: Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. **28<sup>th</sup> May, 2026**, has inter alia considered and approved the following resolutions:

**1. Approval of financial results for Half yearly and year ended on 31<sup>st</sup> March, 2026**

The audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended on 31<sup>st</sup> March 2026, along with the reports of Auditors thereon pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 (“SEBI LODR Regulations”) be and is hereby considered and approved.

The financial results along with report of Auditors are attached herewith. Pursuant to regulation 33 of SEBI LODR Regulations, we hereby declare that the Statutory Auditors have issued audit report with unmodified opinion on the financial results (Standalone and Consolidated) of the Company for the financial year ended 31<sup>st</sup> March 2026.

**2. Appointment of M/s. Desai & Desai, Chartered Accountants for Financial Year 2026-27 as Internal Auditor of the Company**

Based on the recommendation of the Audit Committee, the Board hereby approves the appointment of **M/s. Desai & Desai**, Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2026–27, to conduct the internal audit of the Company as per the scope, terms and conditions mutually agreed upon.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as Annexure – A.

- 3. Re-appointment Sachhin Gajjaer (DIN- 06688019) as the managing director of the company for the period of three years from 28<sup>th</sup> May, 2026 to 27<sup>th</sup> May, 2029 and to approve his remuneration payable for the period of three years from 01<sup>st</sup> April 2026 to 31<sup>st</sup> March, 2029.**

To approve the re-appointment of Sachhin Gajjaer (DIN- 06688019) as the managing director of the company for the period of three years from 28<sup>th</sup> May, 2026 to 27<sup>th</sup> May, 2029 and to approve his remuneration payable for the period of three years from 01<sup>st</sup> April 2026 to 31<sup>st</sup> March, 2029 subject to approval of shareholders in the next general meeting on such terms and conditions as approved by the Nomination and Remuneration Committee of the company.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as Annexure – B.

- 4. Statements of Deviation(s) and variation(s) under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

The statement of deviation and variation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended on 31.03.2026 prepared and presented by the Statutory Auditors duly reviewed by the Audit Committee, be and is hereby taken note by the Board.

**The meeting commenced at 05:00 p.m. and concluded at 09:45 p.m.**

We hereby request you to take the above information on your record.

Thanking you,  
Yours faithfully,

**For Satrix Information Security Limited,  
(Formerly known as Satrix Information Security Private Limited)**

**Mr. Sachhin Gajjaer  
Managing Director  
DIN: 06688019**

Encl:

1. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Audited Standalone and Consolidated Financial Results for the Half – year and Year ended on 31.03.2026 along with Auditors’ Report.
3. “Annexure A” - Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended).
4. “Annexure B” - Details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 (as amended).

Date: 28<sup>th</sup> May, 2026

To,  
**The Manager,**  
Listing Department,  
BSE Limited,  
SME Division  
P. J Towers, Dalal Street,  
Mumbai — 400001

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Ref: Scrip Code: - 544189 – SATTRIX INFORMATION SECURITY LIMITED**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations, 2016:

**DECLARATION** is hereby given that the Independent Auditor's Report on the Audited Financial Results for the Half year and year ended March 31, 2026 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Satrix Information Security Limited,**  
**(Formerly known as Satrix Information Security Private Limited)**

**Mr. Sachhin Gajjaer**  
**Managing Director**  
**DIN: 06688019**

## Independent Auditor's Report

To  
The Board of Directors  
Satrix Information Security Limited  
Report on the audit of the Standalone Annual Financial Results

### Opinion

We have audited the accompanying standalone annual financial results of Satrix Information Security Limited (hereinafter referred to as the "Company") for year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



### **Management's Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the Standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the ability of company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of company.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors'.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



### Other Matters

The standalone annual financial results include the results for half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published audited year-to-date figures up to the first half year of the current financial year which were subject to limited review by us.

**Place: Ahmedabad**  
**Date: 28/05/2026**



**For, A. N. Ruparel & Co.**  
**Chartered Accountants**

*(Handwritten signature)*  
**(Atul N. Ruparel)**

**Proprietor - M. No.: 046392**

**Firm Reg. No.: 113413W**

**UDIN: 26046392WBTVVH9103**

# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

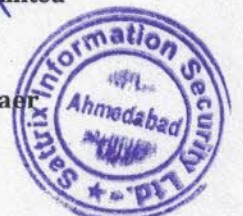
(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Statement of Standalone Assets and Liabilities as on March 31,2026.

Particulars	As At 31-03-2026 (Rs in lakhs)	As At 31-03-2025 (Rs in lakhs)
	(Audited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDER'S FUNDS</b>		
Share Capital	1134.84	680.00
Reserves & Surplus	19,062.92	2851.49
<b>Total Shareholders' Fund</b>	<b>20197.76</b>	<b>3531.49</b>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	22.24	16.77
Deferred Tax Liabilities (Net)	0.00	0.81
Long Term Provisions	29.74	21.63
<b>Total Non Current Liabilities</b>	<b>51.99</b>	<b>39.22</b>
<b>CURRENT LIABILITIES</b>		
Short Term Borrowings	465.44	157.50
Trade Payable		
(A) Dues to Micro and Small Enterprises	0.36	1.58
(B) Dues to Other than Micro and Small Enterprises	1628.66	1131.92
Other Current Liabilities	370.63	290.42
Short Term Provisions	19.81	15.75
<b>Total Current Liabilities</b>	<b>2484.90</b>	<b>1597.16</b>
<b>TOTAL</b>	<b>22734.64</b>	<b>5167.88</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant & Equipment	391.21	332.87
Intangible Assets	248.95	332.62
Capital work-in-Progress	0.00	0.00
Intangible Assets under development	1300.82	591.37
Non-Current Investments	15796.01	13.13
Deferred Tax Assets (Net)	0.98	0.00
Long Term Loans and Advances	85.40	230.90
Other Non Current Assets	10.75	12.50
<b>Total Non-Current Assets</b>	<b>17834.12</b>	<b>1513.39</b>
<b>CURRENT ASSETS</b>		
Current Investment	175.32	0.00
Inventories	0.00	0.00
Trade Receivables	3936.36	2054.19
Cash & Cash Equivalents	528.05	1148.24
Other Bank Balance	0.00	0.00
Short Term Loans and Advances	88.28	105.34
Other Current Asset	172.52	346.72
<b>Total Current Assets</b>	<b>4900.52</b>	<b>3654.49</b>
<b>TOTAL</b>	<b>22734.64</b>	<b>5167.88</b>

For and on behalf of Board of Directors of  
Satrix Information Security Limited

Mr. Sachhin Kishorbhai Gajjaer  
( Director )  
( DIN : 06688019 )  
Place: Ahmedabad  
Date: 28/05/2026



# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Statement of Audited Standalone results for the Year ended March 31, 2026

Sr. No.	Particulars	(Rs in lakhs)				
		For the Six Month Ended			For the Year Ended	
		31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Audited	Audited	Audited	Audited
	<b>Income from Operations</b>					
I	Revenue from operation	3,014.26	2,862.15	2,227.31	5,876.41	4,392.09
II	Other Income	17.75	55.80	32.63	73.55	43.28
III	<b>Total Income (I + II)</b>	<b>3,032.01</b>	<b>2,917.95</b>	<b>2,259.94</b>	<b>5,949.95</b>	<b>4,435.37</b>
IV	<b>Expenditure:</b>					
	a) Cost of Material Consumed					
	b) Purchase of Stock in Trade	1,462.81	1,789.12	1,186.66	3,251.92	2,794.01
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d) Employee Benefit Expense	456.67	403.92	215.60	860.59	448.29
	e) Finance cost	38.82	15.10	21.87	53.92	27.70
	f) Depreciation & Amortization	71.19	71.78	36.74	142.97	116.80
	g) Other Expenditure	208.62	216.09	246.48	424.71	440.86
	<b>Total Expenses (IV)</b>	<b>2,238.11</b>	<b>2,496.00</b>	<b>1,707.35</b>	<b>4,734.11</b>	<b>3,827.66</b>
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>793.90</b>	<b>421.95</b>	<b>552.59</b>	<b>1,215.84</b>	<b>607.71</b>
VI	<b>Tax expense</b>					
	(i) Current Tax	(206.72)	(108.00)	(140.80)	(314.72)	(155.00)
	(ii) Short/(Excess) Provision for Income	(19.53)	0.00	(17.13)	(19.53)	(17.13)
	(iii) Deferred Tax	0.93	0.86	(11.53)	1.79	(11.31)
	Tax of earlier year					
VII	<b>Profit For The Year (V-VI)</b>	<b>568.59</b>	<b>314.81</b>	<b>383.13</b>	<b>883.39</b>	<b>424.27</b>
VIII	<b>Paid up equity share capital (Face value of Rs.10/- each)</b>	<b>1134.84</b>	<b>680.00</b>	<b>680.00</b>	<b>1,134.84</b>	<b>680.00</b>
IX	<b>Reserve excluding Revaluation Reserves</b>	<b>19,062.92</b>	<b>3,166.30</b>	<b>2,851.49</b>	<b>19,062.92</b>	<b>2,851.49</b>
X	<b>Earnings Per equity share of Rs.10/- each</b>					
	a) Basic	7.06	4.63	5.63	11.90	6.57
	b) Diluted	7.06	4.63	5.63	11.90	6.57

For and on behalf of Board of Directors of  
Satrix Information Security Limited

Mr. Sachhin Kishorhbhai Gajjaer

( Director)

( DIN : 06688019)

Place: Ahmedabad

Date: 28/05/2026



# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Audited Statement of Standalone Cash Flow for the Period ended 31st March, 2026.

(Rs In lakhs)

Particulars		For the Year	For the Year
		Ended	Ended
		31-03-2026	31-03-2025
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before Tax	1,215.84	607.71
	Add/(Less) : Adjustments for non cash items		
	Depreciation & Amortisation	142.97	116.80
	Gratuity net of Provision	12.17	2.47
	Profit on Sale of Asset	0.00	(1.13)
	Profit on Sale of Investment	(2.08)	0.00
	Provision for Doubtful Debt	0.00	0.00
	Finance Cost	53.92	27.70
	Interest Income	(45.70)	(25.42)
	<b>Operating Profit before Working Capital Changes</b>	<b>1377.12</b>	<b>728.13</b>
	<i>Add/(Less) : Adjustments for working capital changes</i>		
	<b>Changes in Current Assets</b>		
	Decrease / (Increase) in Inventory	0.00	0.00
	Decrease / (Increase) in Trade Receivables	(1,882.17)	(1,457.45)
	Decrease / (Increase) in Other bank balances	0.00	0.00
	Decrease / (Increase) in Short Term Loans & Advances	17.07	(103.01)
	Decrease / (Increase) in Long Term Loans & Advances	0.00	0.00
	Decrease / (Increase) in Other Non Current asset	1.75	0.00
	Decrease / (Increase) in Other current assets	174.20	(145.53)
	<b>Changes in Current Liabilities</b>		
	(Decrease) / Increase in Trade Payables	495.52	404.84
	(Decrease) / Increase in Other Current Liabilities	80.21	119.72
	(Decrease) / Increase in Short Term Provision	0.00	0.00
	(Decrease) / Increase in Long Term Provision	0.00	0.00
	<b>Cash From Operating Activities</b>	<b>263.68</b>	<b>(453.30)</b>
	Income Tax Paid	(188.74)	(259.19)
	<b>Net Cash From Operating Activities</b>	<b>74.94</b>	<b>(712.49)</b>
<b>B</b>	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant & equipment (Net of Sale)	(827.08)	(791.36)
	(Purchase)/ Sale of Investment	(15,956.13)	0.00
	Repayment Received on Loan Granted	0.00	0.00
	Interest Income Received	4.80	17.22
	Interest Income on Fixed Deposits	40.90	8.20
	<b>Net Cash from Investing Activites</b>	<b>(16,737.50)</b>	<b>(765.94)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Receipts from Issue of Share Capital (Net of IPO Expenses)	15782.88	1889.45
	Dividend paid	0.00	0.00
	Interest paid	(53.92)	(27.70)
	Proceeds from Borrowings	313.42	150.57
	<b>Net Cash from Financing Activites</b>	<b>16042.37</b>	<b>2012.32</b>



NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS  
OPENING CASH AND CASH EQUIVALENTS  
CLOSING CASH AND CASH EQUIVALENTS

(620.19)

533.89

1148.24

614.35

528.05

1148.24

1. The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.

For and on behalf of Board of Directors of  
Satrix Information Security Limited

*Sachin Gajjaer*  
Mr. Sachin Kishorbhai Gajjaer  
( Director)  
( DIN : 06688019)  
Place: Ahmedabad  
Date: 28/05/2026



# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Notes to Audited Standalone Financial Result for the year ended on 31st March, 2026

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2026.
- 2 These financial results have been prepared in compliance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.
- 3 The Statutory Auditors of the Company have carried out the Audit of the above financial results and have issued an unmodified audit opinion on the same.
- 4 The figures for the half year ended 31st March, 2026 and 31st March, 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto half year ended on September of the respective financial year, which were subject to limited review.
- 5 As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (issue of Capital Disclosure Requirement) regulation 2009 are exempt from the Compulsary requirement of adoption of IND-AS.
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the 'New Labour Codes'). These codes have been made effective from 21st November, 2025. The Company has evaluated the gratuity liability as at March 31, 2026 as per the New Labour Codes and the same has been recognized as part of employee benefit expense in the current year.
- 7 Earnings per share for the half year ended March 31, 2026, September 30, 2025 & March 31, 2025 have been calculated for the Six months and not annualized.
- 8 The Proceeds from IPO is of Rs. 2178.00 lakhs. The Object, Proposed Utilization & amount Utilized as on March, 31 2026 is as Under:

Sr. No.	Particulars	Total Amount Allocated (Rs. in Lakhs)	Funds Utilized (Rs. in Lakhs)	Interest/ Profit Earned on Fund Unutilized (Rs. in Lakhs)	Total Amount Unutilized (Rs. in Lakhs)
1	<b>Capital Expenditure:</b>				
	(a) To meet out expenses for Purchasing Furniture, fixture & air conditioning for new office at Ahmedabad	252.00	155.67	6.72	103.05
	(b) To purchase and Installation of IT equipment Computer hardware, server, SAN storage, CCTV cameras, video conferencing equipment, networking (LAN) and other equipment	218.00	75.98	9.40	151.42
2	<b>Business Expansion Cost:</b>				
	(a) Development of New Product & Technology (Refer Note No. (b))	756.00	448.18	24.26	332.08
	(b) Other business expansion cost	212.00	214.63	2.63	0.00
3	<b>Additional Working Capital Requirement</b>	250.00	250.00	0.00	0.00
4	<b>General Corporate Purposes</b>	292.00	283.18	0.44	9.26
5	<b>Issue Related Expenses</b>	198.00	198.00	0.00	0.00
	<b>Total</b>	<b>2,178.00</b>	<b>1,625.64</b>	<b>43.45</b>	<b>595.81</b>

Note: (a) Total amount of ₹595.81 lakhs from the IPO proceeds remains unutilized as of March 31, 2026. This amount has been invested in fixed deposits (₹415.96 lakhs in Axis Bank fixed deposits), Debt oriented mutual funds (₹175.32 lakhs in Tata Ultra Short-Term Fund Regular Plan - Growth), and the balance amount is maintained in bank (₹4.53 lakhs with Axis Bank).



# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Notes to Audited Standalone Financial Result for the year ended on 31st March,2026

*Note: (b) As per the company's prospectus dated May 29, 2024, the Company outlined its primary objective as the "Development of New Product & Technology In-house." During the financial year ending March 31, 2025, the Board of Directors proposed an amendment to the afore mentioned objective, transitioning it to the Utilisation of funds towards the "Development of New Product & Technology by outsourcing the work." This proposal was duly approved by the Members of the Company by way of special resolution was sought by Postal Ballot Process through remote e-voting mode vide notice dated 16th January 2025 for Variation in Terms of Objects of the Issue.*

*Note: (c) Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expenses of issue of shares through IPO has been netted off from the Securities Premium Account.*

- 10 The Company has acquired 51% equity stake in Satrix Information Security SDN. BHD. by making the required payment on 13th October 2025. Consequent to the acquisition, the said entity has become a subsidiary of the Company.
- 11 The Company has acquired 100% stake in Satrix Software Solutions Private Limited on 10 February 2026 through a share swap arrangement approved by BSE Limited on 30 January 2026, at a swap ratio of 379:1. Pursuant to the said arrangement, the Company has allotted 45,48,379 equity shares having a face value of ₹10 each at an issue price of ₹347 per equity share of Satrix Information Security Limited issue price of ₹347 per share of Satrix Information Security Limited.
- 12 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.
- 13 The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

For and on behalf of Board of Directors of  
Satrix Information Security Limited

*Sachin Kishor*  
Mr. Sachin Kishorbhai Gajjaer  
( Director )  
( DIN : 06688019 )  
Place: Ahmedabad  
Date: 28/05/2026



## Independent Auditor's Report

To  
The Board of Directors  
Satrix Information Security Limited  
Report on the audit of the Consolidated Annual Financial Results

### Opinion

We have audited the accompanying consolidated annual financial results of Satrix Information Security Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- i. includes the annual financial results of the entities mentioned in Annexure I:
- ii. are presented in accordance with the requirements of Regulation 33 the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



## Management's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that gives a true and fair view of the Consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies/entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies of the entities included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies/entities included in the Group is also responsible for overseeing the financial reporting process of each company/entity.

## Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors'.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

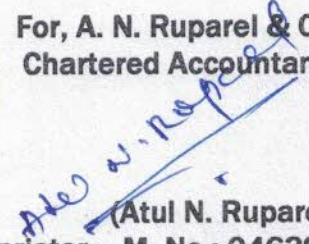
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The consolidated annual financial results include the results for half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published audited year-to-date figures up to the first half year of the current financial year which were subject to limited review by us.

**For, A. N. Ruparel & Co.  
Chartered Accountants****Place: Ahmedabad  
Date: 28/05/2026**  
**(Atul N. Ruparel)  
Proprietor – M. No.: 046392  
Firm Reg. No.: 113413W  
UDIN : 260463920PILTC3761****Annexure I**

The consolidated annual results include financial results of the Holding Company and it's subsidiaries listed below:

**Subsidiaries:**

Sr. No.	Name of the Company	Relationship with the Holding
1.	Satrix Information Security INC	Wholly Owned Subsidiary
2.	Satrix Information Security DMCC	Wholly Owned Subsidiary
3.	Satrix Software Solutions Private Limited	Wholly Owned Subsidiary
4.	Satrix Information Security SDN BHD ODI	Subsidiary Company

# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

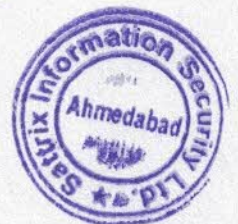
(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Consolidated Statement of Assets and Liabilities as on March 31, 2026

Particulars	As At	As At
	31-03-2026	31-03-2025
	(Rs in lakhs)	(Rs in lakhs)
	(Audited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDER'S FUNDS</b>		
Share Capital	1134.84	680.00
Reserves & Surplus	19136.37	2972.96
<b>Total Shareholders' Fund</b>	<b>20271.21</b>	<b>3652.96</b>
<b>MINORITY INTEREST</b>	-16.06	0.00
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	22.24	16.77
Deferred Tax Liabilities (Net)	34.67	0.81
Long Term Provisions	29.74	21.63
<b>Total Non Current Liabilities</b>	<b>86.66</b>	<b>39.23</b>
<b>CURRENT LIABILITIES</b>		
Short Term Borrowings	592.64	157.50
Trade Payable		
(A) Dues to Micro and Small Enterprises	0.36	1.58
(B) Dues to Other than Micro and Small Enterprises	1696.82	1226.54
Other Current Liabilities	440.62	291.72
Short Term Provisions	19.81	15.75
<b>Total Current Liabilities</b>	<b>2750.25</b>	<b>1693.06</b>
<b>TOTAL</b>	<b>23092.06</b>	<b>5385.27</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant & Equipment	421.76	332.87
Intangible Assets	1590.30	410.90
Goodwill	13065.25	0.00
Intangible Assets under development	1300.82	591.37
Capital work in Progress	0.00	0.00
Deferred Tax Assets (Net)	0.00	0.00
Long Term Loans and Advances	93.79	230.90
Other Non Current Assets	12.82	12.50
<b>Total Non-Current Assets</b>	<b>16484.73</b>	<b>1578.54</b>
<b>CURRENT ASSETS</b>		
Current Investment	1714.18	0.00
Inventories	0.00	0.00
Trade Receivables	3895.69	2167.55
Cash & Cash Equivalents	716.90	1176.02
Other Bank Balance	0.00	0.00
Short Term Loans and Advances	93.98	116.42
Other Current Asset	186.58	346.72
<b>Total Current Assets</b>	<b>6607.33</b>	<b>3806.71</b>
<b>TOTAL</b>	<b>23092.06</b>	<b>5385.27</b>

For and on behalf of Board of Directors of  
Satrix Information Security Limited

Mr. Sachhin Kishor Bhai Gajjaer  
( Director )  
( DIN : 06688019 )  
Place: Ahmedabad  
Date: 28/05/2026



# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

## Consolidated Statement of audited results for the Year ended March 31, 2026

Sr. No.	Particulars	(Rs in lakhs)				
		For the Six Month Ended			For the Year Ended	
		31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Audited	Audited	Audited	Audited
	<b>Income from Operations</b>					
I	Revenue from operation	3,277.13	2,806.31	2,243.83	6,083.44	4,463.17
II	Other Income	38.26	55.83	32.69	94.09	43.58
III	<b>Total Income ( I + II)</b>	<b>3,315.39</b>	<b>2,862.14</b>	<b>2,276.52</b>	<b>6,177.53</b>	<b>4,506.75</b>
IV	<b>Expenditure:</b>					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	1,554.63	1,817.81	1,186.66	3,372.43	2,794.01
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-				
	d) Employee Benefit Expense	532.98	416.50	234.29	949.48	503.31
	e) Finance cost	42.65	15.85	22.13	58.51	28.18
	f) Depreciation & Amortization	84.57	71.78	36.74	156.34	116.80
	g) Other Expenditure	283.07	232.55	262.34	515.62	476.41
	<b>Total Expenses (IV)</b>	<b>2,497.90</b>	<b>2,554.48</b>	<b>1,742.16</b>	<b>5,052.38</b>	<b>3,918.70</b>
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>817.49</b>	<b>307.66</b>	<b>534.36</b>	<b>1,125.15</b>	<b>588.05</b>
VI	<b>Tax expense</b>					
	(i) Current Tax	(158.14)	(108.00)	(140.80)	(266.14)	(155.00)
	(ii) Deferred Tax	(32.82)	0.86	(11.54)	(31.96)	(17.13)
	(iii) Short/(Excess) Provision for Income	(19.53)	-	(17.13)	(19.53)	(11.31)
	Tax of earlier year	(210.48)	(107.14)	(169.47)	(317.62)	(183.44)
VII	<b>Profit For The Year (V-VI)</b>	<b>607.01</b>	<b>200.52</b>	<b>364.89</b>	<b>807.53</b>	<b>404.61</b>
VIII	<b>Share of Profit / (Loss) attributable to:</b>					
	a) Shareholders of Parent Company	623.08	200.52	364.89	823.60	404.61
	b) Minority Interest	(16.07)	0.00	0.00	(16.07)	0.00
VII	<b>Paid up equity share capital (Face value of Rs.10/- each)</b>	<b>1,134.84</b>	<b>680.00</b>	<b>680.00</b>	<b>1,134.84</b>	<b>680.00</b>
IX	<b>Reserve excluding Revaluation Reserves</b>	<b>19,136.37</b>	<b>3,173.48</b>	<b>2,972.96</b>	<b>19,136.37</b>	<b>2,972.96</b>
X	<b>Earnings Per equity share of Rs.10/- each</b>					
	a) Basic	7.74	2.95	5.37	11.10	6.27
	b) Diluted	7.74	2.95	5.37	11.10	6.27

For and on behalf of Board of Directors of  
Satrix Information Security Limited

Mr. Sachhin Kishor Bhai Gajjaer  
( Director )  
( DIN : 06688019 )  
Place: Ahmedabad  
Date: 28/05/2026



# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Audited Consolidated Statement of Cash Flow for the Period ended 31st march, 2026

(Rs In lakhs)

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
	Audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax	1125.15	588.05
Add/(Less) : Adjustments for non cash items		
Depreciation	156.34	116.80
Gratuity net of Provision	12.17	2.47
Profit on Sale of Asset	0.00	(1.13)
Profit on Sale of Investments	(7.82)	0.00
Provision for Doubtful Debt	0.00	0.00
Finance Cost	58.51	28.18
Interest Income	(47.10)	(25.42)
<b>Operating Profit before Working Capital Changes</b>	<b>1297.24</b>	<b>708.95</b>
<i>Add/(Less) : Adjustments for working capital changes</i>		
<b>Changes in Current Assets</b>		
Decrease / (Increase) in Inventory	0.00	0.00
Decrease / (Increase) in Trade Receivables	(1,728.14)	(1,479.57)
Decrease / (Increase) in Other bank balances	0.00	0.00
Decrease / (Increase) in Short Term Loans & Advances	22.44	(111.26)
Decrease / (Increase) in Long Term Loans & Advances	0.00	0.00
Decrease / (Increase) in Other Non Current asset	(0.31)	0.00
Decrease / (Increase) in Other current assets	160.14	(141.47)
<b>Changes in Current Liabilities</b>		
(Decrease) / Increase in Trade Payables	469.06	420.93
(Decrease) / Increase in Other Current Liabilities	148.90	117.45
(Decrease) / Increase in Deffered Tax	1.90	0.00
(Decrease) / Increase in Short Term Provision	0.00	(2.10)
(Decrease) / Increase in Long Term Provision	0.00	0.00
<b>Taxes paid</b>	<b>371.24</b>	<b>(487.07)</b>
Income Tax Paid	(148.55)	(259.19)
<b>Net Cash From Operating Activities</b>	<b>222.69</b>	<b>(746.26)</b>
<b>B. NET CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment (Net of Sale)	(15,199.32)	(793.38)
(Purchase)/ Sale of Investment	(1,706.35)	0.00
Repayment Received on Loan Granted	0.00	0.00
Interest Income on Fixed Deposit	42.30	8.20
Interest Income	4.80	17.22
<b>Net Cash from Investing Activites</b>	<b>(16,858.57)</b>	<b>(767.95)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Receipts from Issue of Share Capital (net of IPO Expenses)	15782.88	1889.45
Dividend paid	0.00	0.00
Interest paid	(58.51)	(28.18)
Proceeds from Borrowing	440.61	150.57
Increase in share of Minority Interest	0.01	0.00
<b>Net Cash from Financing Activites</b>	<b>16164.99</b>	<b>2011.84</b>



Add / (less) : Change in Foreign Currency Item Translation  
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS  
OPENING CASH AND CASH EQUIVALENTS  
CLOSING CASH AND CASH EQUIVALENTS

11.77	4.07
(459.12)	501.70
1176.02	674.33
716.90	1176.02

1. The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.

For and on behalf of Board of Directors of  
Satrix Information Security Limited

*Sachin Gajjaer*  
Mr. Sachin Kishorbhai Gajjaer  
( Director)  
( DIN : 06688019)  
Place: Ahmedabad  
Date: 28/05/2026



# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Notes to Audited Consolidated Financial Result for the year ended on 31st March, 2026

- 1 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2026.
- 2 These Consolidated financial results have been prepared in compliance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.
- 3 The Statutory Auditors of the Company have carried out the Audit of the above Consolidated financial results and have issued an unmodified audit opinion on the same.
- 4 The audited results for the below mentioned Subsidiaries are consolidated in the above statement of consolidated audited financial results:
  - a) Satrix Information Security INC
  - b) Satrix Information Security DMCC
  - c) Satrix Software Solutions Private Limited
  - d) Satrix Information Security SDN BHD ODI
- 4 The figures for the half year ended 31st March, 2026 and 31st March, 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto half year ended on September of the respective financial year, which were subject to limited review.
- 5 As per MCA Notification the Companies whose shares are listed on SME Stock Exchange as referred to Chapter XB of SEBI (issue of Capital Disclosure Requirement) regulation 2009 are exempt from the Compulsary requirement of adoption of IND-AS.
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the 'New Labour Codes'). These codes have been made effective from 21st November, 2025. The Group has evaluated the gratuity liability as at March 31, 2026 as per the New Labour Codes and the same has been recognized as part of employee benefit expense in the current year.
- 7 Earnings per share for the half year ended March 31, 2026, September 30, 2025 & March 31, 2025 have been calculated for the Six months and not annualized.
- 8 The Proceeds from IPO of Holding Company is of Rs. 2178.00 lakhs. The Object, Proposed Utilization & amount Utilized as on March, 31 2026 is as Under:

Sr. No.	Particulars	Total Amount Allocated (Rs. in Lakhs)	Funds Utilized (Rs. in Lakhs)	Interest/ Profit Earned on Fund Unutilized (Rs. in Lakhs)	Total Amount Unutilized (Rs. in Lakhs)
1	<b>Capital Expenditure:</b>				
	(a) To meet out expenses for Purchasing Furniture, fixture & air conditioning for new office at Ahmedabad	252.00	155.67	6.72	103.05
	(b) To purchase and Installation of IT equipment Computer hardware, server, SAN storage, CCTV cameras, video conferencing equipment, networking (LAN) and other	218.00	75.98	9.40	151.42
2	<b>Business Expansion Cost:</b>				
	(a) Development of New Product & Technology (Refer Note No. (b))	756.00	448.18	24.26	332.08
	(b) Other business expansion cost	212.00	214.63	2.63	0.00
3	<b>Additional Working Capital Requirement</b>	250.00	250.00	0.00	0.00
4	<b>General Corporate Purposes</b>	292.00	283.18	0.44	9.26
5	<b>Issue Related Expenses</b>	198.00	198.00	0.00	0.00
	<b>Total</b>	<b>2,178.00</b>	<b>1,625.64</b>	<b>43.45</b>	<b>595.81</b>



# Satrix Information Security Limited

(CIN: L72200GJ2013PLC076845)

(Registered Office: 28, Damubhai Colony, Anjali Cross Road, Bhatta, Ahmedabad-380007)

Notes to Audited Consolidated Financial Result for the year ended on 31st March,2026

Note: (a) Total amount of ₹595.81 lakhs from the IPO proceeds remains unutilized as of March 31, 2026. This amount has been invested in fixed deposits (₹415.96 lakhs in Axis Bank fixed deposits), Debt oriented mutual funds (₹175.32 lakhs in Tata Ultra Short-Term Fund – Regular Plan – Growth), and the balance amount is maintained in bank (₹4.53 lakhs with Axis Bank).

Note: (b) As per the company's prospectus dated May 29, 2024, the Company outlined its primary objective as the "Development of New Product & Technology In-house." During the financial year ending March 31, 2025, the Board of Directors proposed an amendment to the afore mentioned objective, transitioning it to the Utilisation of funds towards the "Development of New Product & Technology by outsourcing the work." This proposal was duly approved by the Members of the Company by way of special resolution was sought by Postal Ballot Process through remote e-voting mode vide notice dated 16th January 2025 for Variation in Terms of Objects of the Issue.

Note: (c) Pursuant to the provisions of section 52(2)(c) of the Companies Act, 2013, the entire expenses of issue of shares through IPO has been netted off from the Securities Premium Account.

- 10 The Holding Company has acquired 51% equity stake in Satrix Information Security SDN. BHD. by making the required payment on 13th October 2025. Consequent to the acquisition, the said entity has become a subsidiary of the Company.
- 11 The Holding Company has acquired 100% stake in Satrix Software Solutions Private Limited on 10 February 2026 through a share swap arrangement approved by BSE Limited on 30 January 2026, at a swap ratio of 379:1. Pursuant to the said arrangement, the share holder of Satrix Software Solutions Private Limited has allotted 45,48,379 equity shares having a face value of ₹10 each at an issue price of ₹347 per equity share of Satrix Information Security Limited (Holding Company).
- 12 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on statement of cash flows.
- 13 The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

For and on behalf of Board of Directors of  
Satrix Information Security Limited

*Sachhin Gajjaer*  
Mr. Sachhin Kishorbhai Gajjaer  
( Director )  
( DIN : 06688019 )  
Place: Ahmedabad  
Date: 28/05/2026



## **Annexure A**

### **BRIEF PROFILE OF THE INTERNAL AUDITOR OF THE COMPANY**

<b>Particulars</b>	<b>Details</b>
Reason for change	Appointment of M/s. Desai & Desai, Chartered Accountants as internal auditors of the company
Date of Appointment and Term of Appointment	28 <sup>th</sup> May, 2026 For the period of one financial year i.e. 2026-2027
Brief Profile (in case of appointment)	Desai & Desai, Gujarat based Chartered Accountants firm is expertise in internal audit, statutory audit, tax audit, cross border advisory, international taxation and transfer pricing and such other consultancy since 2014.
Disclosure of relationships between directors (in case of appointment)	Not applicable

## **Annexure B**

### **BRIEF PROFILE OF THE MANAGING DIRECTOR**

<b>Particulars</b>	<b>Details</b>
Reason for change	Re-appointment as Managing director
Date of Appointment and Term of Appointment	28 <sup>th</sup> May, 2026 to 27 <sup>th</sup> May, 2029 For the period of three years
Brief Profile (in case of appointment)	Mr. Sachhin Kishorbhai Gajjaer is founding members of Satrix Information Security. He holds a degree in Computer Engineering from Bhundelkhand university, Jhansi and has an MBA degree in Information Technology. He has more than 15 years of experience in solution architecting, information security management, risk & compliance management, information security strategy and planning in government, private and public sector enterprises. He possesses very strong project management skills and an impeccable track record of delivering complex projects on time and within budget.
Disclosure of relationships between directors (in case of appointment)	He is husband of Mrs. Ronak Sachin Gajjar
Information as required pursuant to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018	Sachhin Gajjaer (DIN- 06688019) is not debarred from holding office of Director by virtue of any SEBI order or any other such authority