VEEDOL CORPORATION LIMITED
[formerly Tide Water Oil Co. (India) Limited]
CIN: L23209WB1921PLC004357
An ISO 9001:2015 Company

Date: 10th August, 2026

National Stock Exchange of India Limited (Scrip ID – VEEDOL)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Fax No. (022) 2659 8120

BSE Limited (Scrip Code – 590005)
P. J. Towers, Dalal Street,
Mumbai – 400 001
Fax No. (022) 2272 1919

Dear Sir(s),

Sub.: Outcome of 355th Board Meeting

Time of Commencement : 2:30 P.M.
Time of Conclusion : 9:30 P.M.

The Board of Directors, at its meeting held on 10th August, 2026, resolved the following:-

1. Approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June, 2026. Limited Review Reports on the Unaudited Financial Results for the quarter ended 30th June, 2026, have also been taken on record. (Details in Annexure I)

2. Pursuant to the Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received intimation from Standard Greases and Specialities Private Limited ("SGSPL"),on 10th August, 2026 ("the acquirer"), forming part of Promoter and Promoter Group, regarding acquisition of equity shares of the Company by way of an off-market inter-se transfer between entities forming part of the promoter and promoter group.

   The proposed acquisition is being undertaken pursuant to the Composite Scheme of Arrangement involving the amalgamation of Janus Consolidated Finance Private Limited ("Transferor Company") with Standard Greases and Specialities Private Limited ("Transferee Company"):

Date of proposed acquisition	Name of the Transferor (Belongs to Promoter group)	Name of the Transferee (Belongs to Promoter group) (Acquirer)	No. of Equity shares proposed to be transferred	Percentage of Holding of proposed share (%)
14th August, 2026	Janus Consolidated Finance Private Limited ("Janus")	Standard Greases and Specialities Private Limited ("SGSPL")	The Acquirer will acquire 2,95,000 (Two Lakh Ninety Five Thousand) Equity Shares of the target company from Janus Consolidated Finance Private Limited ("Janus").	1.69% of the total paid-up Equity Share capital of the target company
		TOTAL	**2,95,000**	**1.69**

Abhijit Satish Tikekar
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This being an inter-se transfer of shares amongst promoter and promoter group, the proposed transaction falls within the exemption under Regulation 10(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

The said transfer of Equity shares shall be an off-market transaction amongst Promoter & Promoter Group. The Aggregate holding of Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

This is for your information and records.

Thanking you,

Yours faithfully,
For **VEEDOL CORPORATION LIMITED**
[*formerly Tide Water Oil Company (India) Limited*]

Abhijit Satish Tikekar
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Date: 2026.08.10 21:36:48 +05'30'

Abhijit Tikekar
Company Secretary and Head – Legal & CSR
Membership No.: A20213

Encl.: As above.

VEEDOL CORPORATION LIMITED [FORMERLY TIDE WATER OIL CO. (INDIA) LIMITED]

"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001; Ph: 033-71257700
Email: corporate@veedol.com; www.veedolindia.com; CIN - L23209WB1921PLC004357

Statement of Standalone Unaudited Financial Results
for the quarter ended June 30, 2026

(Rs. in crores)

Sl. No.	Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026 (Refer Note 5)	Quarter ended June 30, 2025	Year ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Including Other Operating Revenue)	392.30	427.66	372.77	1,546.96
II	Other Income	17.75	37.78	12.58	115.49
III	Total Income (I+II)	410.05	465.44	385.35	1,662.45
IV	Expenses				
	(a) Cost of Materials Consumed	235.95	226.07	214.21	831.17
	(b) Purchases of Stock-in-trade	33.78	18.21	14.39	88.64
	(c) Changes in Inventories of Finished Goods and Stock-in-Trade [(Increase)/Decrease]	(39.17)	16.96	0.09	25.08
	(d) Employee Benefits Expense	29.49	30.31	25.71	111.85
	(e) Finance Costs	0.39	0.69	0.59	2.26
	(f) Depreciation and Amortisation Expense	4.80	6.49	5.57	23.81
	(g) Franchisee Fees	73.84	68.94	63.98	261.52
	(h) Other Expenses	40.89	53.68	41.11	175.63
	Total Expenses (IV)	379.97	421.35	365.65	1,519.96
V	Profit before Exceptional Items and Tax (III-IV)	30.08	44.09	19.70	142.49
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V-VI)	30.08	44.09	19.70	142.49
VIII	Income Tax Expense:				
	(1) Current Tax	4.45	0.83	3.65	13.63
	(2) Current Tax in relation to earlier years	-	(3.92)	-	(3.92)
	(3) Deferred Tax	(0.55)	(1.66)	(0.24)	(2.38)
IX	Profit for the Period (VII-VIII)	26.18	48.84	16.29	135.16
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	(0.41)	11.65	(0.05)	10.67
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	(2.91)	0.01	(2.68)
XI	Total Comprehensive Income for the Period (IX+X)	25.87	57.58	16.25	143.15
XII	Paid-up Equity Share Capital	3.40	3.40	3.40	3.40
XIII	Other Equity	N.A.	N.A.	N.A.	790.63
XIV	Earnings per Equity Share (of Rs. 2/- each) (not annualised)				
	(1) Basic (Rs.)	15.40	28.74	9.59	79.53
	(2) Diluted (Rs.)	15.40	28.74	9.59	79.53

NOTES:

1 The Standalone Unaudited Financial Results for the quarter ended June 30, 2026 ('Statement') have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The same were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2026. The Statutory Auditor has carried out a Limited Review of the Standalone Unaudited Financial Results for the quarter ended June 30, 2026.

2 The Government of India on November 21, 2025 consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages 2019, Code on Social Security 2020, Industrial Relations Code 2020 and Occupational Safety, Health and Working Conditions Code 2020 ('New Labour Code'), The Ministry of Labour & Employment has published Central Rules and FAQs to enable assessment of the financial impact due to notification of New Labour Codes. The Company has restructured salary of office staff effective March 23, 2026 and accounted the incremental impact due to in application of new wage code regulations in line with requirements of the guidance provided by the Institute of Chartered Accountants of India. Increase employee benefit payable as on March 31, 2026 consequent to the aforesaid change aggregating Rs. 2.60 crores has been appropriately reflected as past service cost in respective employee benefit expenses in the Statement of Profit and Loss. The Company continues to monitor the finalization of State Rules and clarifications from the Government on other aspects of the Labour Code and would consider appropriate accounting there of on the basis of such developments.

3 As the Company's business activity falls within a single reportable operating segment viz., "Lubricants", no separate segment information is disclosed.

4 Pursuant to Board of Directors approvals and shareholders' approval vide their resolution dated July 23, 2024 and August 29, 2024 respectively and certificate of incorporation pursuant to change of name obtained from Ministry of Corporate Affairs dated September 20, 2024, the Company's name has been changed from Tide Water Oil Co. (India) Limited to Veedol Corporation Limited effective September 20, 2024.

5 Figures for the quarter ended March 31, 2026 represent the difference between the audited figures in respect of full financial year and the published figures for nine months ended December 31, 2025.

6 Figures for the previous period/year have been regrouped/reclassified wherever necessary to conform to current period/year classification.

For Veedol Corporation Limited [formerly Tide Water Oil Co. (India) Limited]

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

VEEDOL CORPORATION LIMITED (Formerly Tide Water Oil Co. (India) Limited) MUMBAI

R. N. Ghosal
Managing Director
DIN: 00308865

Place: Mumbai
Date: August 10, 2026

VEEDOL CORPORATION LIMITED [FORMERLY TIDE WATER OIL CO. (INDIA) LIMITED]
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001; Ph: 033-71257700
Email: corporate@veedol.com; www.veedolindia.com; CIN - L23209WB1921PLC004357
Statement of Consolidated Unaudited Financial Results
for the quarter ended June 30, 2026

(Rs. in crores)

Sl. No.	Particulars	Quarter ended June 30, 2026	Quarter ended March 31, 2026 (Refer Note 7)	Quarter ended June 30, 2025	Year ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Including Other Operating Revenue)	608.57	606.98	514.28	2,168.54
II	Other Income	3.90	3.91	5.09	17.69
III	Total Income (I+II)	612.47	610.89	519.37	2,186.23
IV	Expenses				
	(a) Cost of Materials Consumed	334.61	303.27	276.10	1,106.31
	(b) Purchases of Stock-in-trade	55.52	36.27	27.14	151.85
	(c) Changes in Inventories of Finished Goods and Stock-in-Trade [(Increase)/Decrease]	(56.76)	19.52	(7.76)	16.38
	(d) Employee Benefits Expense	43.16	45.34	38.34	165.65
	(e) Finance Costs	0.44	0.71	0.61	2.39
	(f) Depreciation and Amortisation Expense	8.02	9.55	7.76	34.15
	(g) Franchisee Fees	73.84	68.94	63.98	261.52
	(h) Other Expenses	60.07	71.10	57.05	239.88
	Total Expenses (IV)	518.90	554.70	463.22	1,978.13
V	Profit before Share of Profit of Joint Venture, Exceptional Items and Tax (III-IV)	93.57	56.19	56.15	208.10
VI	Share of Profit of Joint Venture accounted for using the Equity Method (net of tax)	8.22	7.71	7.57	30.33
VII	Profit before Exceptional Items and Tax (V+VI)	101.79	63.90	63.72	238.43
VIII	Exceptional items	-	-	-	-
IX	Profit before tax (VII-VIII)	101.79	63.90	63.72	238.43
X	Income Tax Expense:				
	(1) Current Tax	24.17	10.91	14.23	50.69
	(2) Current Tax in relation to earlier years	-	(3.29)	-	(3.29)
	(3) Deferred Tax	(0.30)	(1.18)	(0.18)	(0.59)
XI	Profit for the Period (IX-X)	77.92	57.46	49.67	191.62
XII	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(0.39)	11.73	(0.05)	10.75
	(ii) Income Tax on items that will not be reclassified to profit or loss	0.10	(2.91)	0.01	(2.68)
	B (i) Items that will be reclassified to profit or loss	(0.69)	6.98	8.31	20.43
	(ii) Income Tax on items that will be reclassified to profit or loss	-	-	-	-
XIII	Total Comprehensive Income for the Period (XI+XII)	76.94	73.26	57.94	220.12
XIV	Paid-up Equity Share Capital	3.40	3.40	3.40	3.40
XV	Other Equity	N.A.	N.A.	N.A.	1,032.21
XVI	Earnings per Equity Share (of Rs. 2/- each) (not annualised)				
	(1) Basic (Rs.)	45.85	33.81	29.23	112.75
	(2) Diluted (Rs.)	45.85	33.81	29.23	112.75

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

VEEDOL CORPORATION LIMITED (Formerly Tide Water Oil Co. (India) Limited)
MUMBAI

NOTES:

1 The Consolidated Unaudited Financial Results for the quarter ended June 30, 2026 ('Statement') have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The same were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meeting held on August 10, 2026. The Statutory Auditor has carried out a Limited Review of the Consolidated Unaudited Financial Results for the quarter ended June 30, 2026.

2 The Consolidated Unaudited Financial Results of Veedol Corporation Limited [Formerly Tide Water Oil Co. (India) Limited] (Holding Company), includes financial results of the Holding Company, its wholly owned subsidiaries - Veedol International Limited, Veedol International FZCO (Formerly Veedol International DMCC), Veedol Deutschland GmbH (in process of dissolution) and Veedol UK Limited (including its step-down subsidiaries Granville Oil & Chemicals Limited and Veedol Ireland Limited) and the Joint Venture viz. Eneos VCL India Private Limited (Formerly Eneos Tide Water Lubricants India Private Limited) (together referred to as "Group"). The Statutory Auditor has carried out a Limited Review of the Consolidated Unaudited Financial Results for the quarter ended June 30, 2026.

3 The Board of Directors in its meeting of May 18, 2024, decided to dissolve Veedol Deutschland GmbH, a wholly owned subsidiary of the Holding Company, which is subject to compliances / clearances as per applicable laws and regulations. Financial results of Veedol Deutschland GmbH, are not significant to the Consolidated financial results of the Group.

4 The Government of India on November 21, 2025 consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages 2019, Code on Social Security 2020, Industrial Relations Code 2020 and Occupational Safety, Health and Working Conditions Code 2020 ('New Labour Code'). The Ministry of Labour & Employment has published Central Rules and FAQs to enable assessment of the financial impact due to notification of New Labour Codes. The Holding Company has restructured salary of office staff effective March 2026 and accounted the incremental impact due to application of new wage code regulations in line with requirements of the guidance provided by the Institute of Chartered Accountants of India. Increase in employee benefit payable as on March 31, 2026 consequent to the aforesaid change aggregating Rs. 2.60 crores has been appropriately reflected as past service cost in respective employee benefit expenses in the Statement of Profit and Loss. The Holding Company continues to monitor the finalization of State Rules and clarifications from the Government on other aspects of the Labour Code and would consider appropriate accounting there of on the basis of such developments.

5 As the Group's business activity falls within a single reportable operating segment viz., "Lubricants", no separate segment information is disclosed.

6 Pursuant to Board of Directors approvals and shareholders' approval vide their resolution dated July 23, 2024 and August 29, 2024 respectively and certificate of incorporation pursuant to change of name obtained from Ministry of Corporate Affairs dated September 20, 2024, the Holding Company's name has been changed from Tide Water Oil Co. (India) Limited to Veedol Corporation Limited effective September 20, 2024.

7 Figures for the quarter ended March 31, 2026 represent the difference between the audited figures in respect of full financial year and the published figures for nine months ended December 31, 2025.

8 Figures for the previous period/year have been regrouped/reclassified wherever necessary to conform to current period/year classification.

For Veedol Corporation Limited [formerly Tide Water Oil Co. (India) Limited]

R. N. Ghosal
Managing Director
DIN: 00308865

Place: Mumbai
Date: August 10, 2026

VEEDOL CORPORATION LIMITED (Formerly Tide Water Oil Co. (India) Limited) MUMBAI

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC. – Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT LOANS AND DEBT SECURITIES – Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th Quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL FINANCIAL RESULTS (Standalone and Consolidated separately) – Not Applicable

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Price Waterhouse Chartered Accountants LLP

Review Report

To,
The Board of Directors
Veedol Corporation Limited [formerly known as Tide Water Oil Co. (India) Limited]
Yule House, 8, Dr. Rajendra Prasad Sarani
Kolkata – 700 001

1. We have reviewed the standalone unaudited financial results of Veedol Corporation Limited [formerly known as Tide Water Oil Co. (India) Limited] (the "Company") for the quarter ended June 30, 2026, which are included in the accompanying "Standalone Unaudited Financial Results for the quarter ended June 30, 2026" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Khushnam Master

Khushnam Master
Partner
Membership Number: 122745
UDIN: 26122745RZIGOQ3784

Place: Mumbai
Date: August 10, 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To,
The Board of Directors
Veedol Corporation Limited [formerly known as Tide Water Oil Co. (India) Limited]
Yule House, 8, Dr. Rajendra Prasad Sarani
Kolkata – 700 001

1. We have reviewed the consolidated unaudited financial results of Veedol Corporation Limited [formerly known as Tide Water Oil Co. (India) Limited] (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint venture (refer Note 2 on the Statement) for the quarter ended June 30, 2026, which are included in the accompanying "Consolidated Unaudited Financial Results for the quarter ended June 30, 2026" (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Mumbai

Price Waterhouse Chartered Accountants LLP, 7th & 8th Floor, Nesco IT Park, Building No 3, Western Express Highway
Goregaon East, Mumbai - 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:

   Holding Company:

   - Veedol Corporation Limited [formerly known as Tide Water Oil Co. (India) Limited]

   Subsidiaries:

   - Veedol International Limited
   - Veedol International FZCO [formerly known as Veedol International DMCC]
   - Veedol UK Limited [including its subsidiaries Granville Oil & Chemicals Limited and Veedol Ireland Limited]
   - Veedol Deutschland Limited (under dissolution)

   Joint Venture

   - Eneos VCL India Private Limited [formerly known as Eneos Tide Water Lubricants India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim financial information of six subsidiaries (including two step down subsidiaries) reflect total revenues of Rs. 218.00 Crores and total net profit after tax of Rs. 57.60 Crores and total comprehensive income of Rs. 57.60 Crores, for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 8.22 Crores and total comprehensive income of Rs. 8.24 Crores for the quarter ended June 30, 2026, in respect of one joint venture. These interim financial information have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management or other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Khushnam Master

Khushnam Master
Partner
Membership Number: 122745
UDIN: 26122745DWYXOG4713

Place: Mumbai
Date: August 10, 2026

Standard Greases & Specialities Pvt. Ltd.

Manufacturers of Automotive, Industrial Greases And Specialities

REGISTERED OFFICE : 101, Ketan Apartments, 233, R. B. Mehta Marg, Ghatkopar (East), Mumbai - 400 077. (India)
Tel.: 91-22-2501 3641 - 46 • E-mail : standardgroup@standardgreases.co.in • Website : www.standardgreases.co.in
CIN No.: U23201MH2007PTC174642

Date: August 10, 2026

To, **BSE Limited** The General Manager, Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai – 400001	**To,** **National Stock Exchange of India Limited** The Deputy Manager, Listing Department, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	**To,** **Compliance Officer** **Veedol Corporation Limited** 8, Dr. Rajendra Prasad Sarani, Kolkata – 700001, West Bengal, India
BSE Scrip Code: 590005	**NSE Symbol: VEEDOL**	

Subject: Off-market Inter-se transfer of Equity Shares between Promoter and Promoter group

Reference: Disclosure pertaining to Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby submit the prior intimation in respect of the proposed acquisition of 2,95,000 (Two Lakh Ninety-Five Thousand) equity shares, representing 1.69% of the voting share capital of Veedol Corporation Limited ("Company"), by way of an off-market inter se transfer between entities forming part of the Promoter and Promoter Group.

The proposed acquisition is being undertaken pursuant to the Composite Scheme of Arrangement involving the amalgamation of Janus Consolidated Finance Private Limited ("Transferor Company") with Standard Greases and Specialities Private Limited ("Transferee Company").

In this regard, please find enclosed the disclosure in the prescribed format under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for your information and records.

You are requested to take the same on record and oblige.

Yours Sincerely

A. Gupta

STANDARD GREASES & SPECIALITIES PVT. LTD. MUMBAI

Name: Ajay Gupta
Designation: Company Secretary
M.No. : F11886
For Standard Greases and Specialities Private Limited

Standard Greases & Specialities Pvt. Ltd.

Manufacturers of Automotive, Industrial Greases And Specialities

REGISTERED OFFICE : 101, Ketan Apartments, 233, R. B. Mehta Marg, Ghatkopar (East), Mumbai - 400 077. (India)
Tel.: 91-22-2501 3641 - 46 • E-mail : standardgroup@standardgreases.co.in • Website : www.standardgreases.co.in
CIN No.: U23201MH2007PTC174642

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Veedol Corporation Limited
2.	Name of the acquirer(s)		Standard Greases and Specialities Private Limited ("SGSPL")
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Janus Consolidated Finance Private Limited ("Janus")
	b.	Proposed date of acquisition	August 14, 2026
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will acquire 2,95,000 (Two Lakhs Ninety Five Thousand) Equity Shares of the target company from Janus Consolidated Finance Private Limited
	d.	Total shares to be acquired as % of share capital of TC	1.69% of the total paid-up Equity Share capital of the target company
	e.	Price at which shares are proposed to be acquired	Not applicable (since acquisition is pursuant to the Composite Scheme of Arrangement involving amalgamation of Janus and SGSPL
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer of Equity Shares from Janus to SGSPL pursuant to the Composite Scheme of Arrangement involving amalgamation of Janus and SGSPL SGSPL is one of the Promoters of the target company and Janus forms part of the Promoter Group of the target company
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Since, the Equity Shares are proposed to be acquired pursuant to the Composite Scheme of Arrangement involving amalgamation of Janus and SGSPL, the requirement of volume-weighted average market price is not applicable.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not applicable

STANDARD GREASES & SPECIALITIES PVT. LTD. MUMBAI

Standard Greases & Specialities Pvt. Ltd.

Manufacturers of Automotive, Industrial Greases And Specialities

REGISTERED OFFICE : 101, Ketan Apartments, 233, R. B. Mehta Marg, Ghatkopar (East), Mumbai - 400 077. (India)
Tel.: 91-22-2501 3641 - 46 • E-mail : standardgroup@standardgreases.co.in • Website : www.standardgreases.co.in
CIN No.: U23201MH2007PTC174642

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Not applicable, since acquisition is pursuant to the Composite Scheme of Arrangement involving amalgamation of Janus and SGSPL			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		I hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		I hereby declare that that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) ~~and PACs (other than sellers)~~(*)	67,24,341	38.59%	70,19,341	40.28%
	b	Seller (s)	2,95,000	1.69%	-	-
		Total (a+b)	**70,19,341**	**40.28%**	**70,19,341**	**40.28%**

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above
- disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

A. Gupta

STANDARD GREASES & SPECIALITIES PVT. LTD. MUMBAI

Name: Ajay Gupta
Designation: Company Secretary
M.No. : F11886
For Standard Greases and Specialities Private Limited

Date: August 10, 2026
Place: Mumbai