Barooahs
H P BAROOAH GROUP

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new-age packaging solutions

B&A Packaging India Limited
113, Park Street, Kolkata : 700 016, India
Phone : 91 033 2217 8048/2226 9582
E-mail : contact@bampl.com, Website : www.bampl.com
CIN : L21021OR1986PLC001624

Ref: BAPIL/KOL/SEC/ 78

13th November, 2026

To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

BSE Scrip Code – 523186

Subject – Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th November, 2026 has considered and approved the Un-Audited Standalone Financial Results of the Company for the quarter and half-year ended 30th September, 2026 along with the Limited Review Report as issued by the Statutory Auditors of the Company.

A copy of the Un-Audited Standalone Financial Results of the Company for the quarter and half-year ended 30th September, 2026 along with the Limited Review Report is enclosed herewith.

The meeting commenced at 4:30 P.M. and concluded at 5:44 P.M.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For **B & A Packaging India Limited**

RANADHIS BANERJEE
Digitally signed by RANADHIS BANERJEE
Date: 2026.11.13 18:48:18 +05'30'

Ranadhis Banerjee
Company Secretary and Compliance Officer
(Membership No. – A9850)

Enclosure – As above

SALARPURIA & PARTNERS
Chartered Accountants

MSME UAM No. : WB10D0026692
Tel. Address : "Checkchart(C)"
Cal. Office : 2237 5400/5401
: 2236 0560, 4014 5400
E-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

Independent Auditor's Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, (as amended)

TO THE BOARD OF DIRECTORS OF
B & A PACKAGING INDIA LIMITED,
113, Park Street, 9th Floor
Kolkata-700016

1. We have reviewed the accompanying statement of unaudited financial results of B & A Packaging India Limited ("the Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SALARPURIA & PARTNERS
Chartered Accountants
Kolkata

SALARPURIA & PARTNERS
Chartered Accountants

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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation,2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

SALARPURIA & PARTNERS Chartered Accountants Kolkata

For Salarpuria & Partners
Chartered Accountants
Firm Registration No.302113E
UDIN: - 26069367JVF00Q9252

Sarvesh Kumar Singh
Partner
Membership No.- 069367

Place: Kolkata
Date: 13-11-2026

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B & A PACKAGING INDIA LIMITED

CIN - L21021OR1986PLC001624

Regd. Office : 22, Balgopalpur Industrial Area,Balasore- 756020, Odisha

Phone: 033 22269582, E-mail: contact@bampl.com, Website: www.bampl.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2026

(Rs. in Lakhs except where otherwise stated)

PART - 1	Particulars	Three months ended			Six Months ended		Year to date
		30th Sept 2026	30th June 2026	30th Sept 2025	30th Sept 2026	30th Sept 2025	31st Mar 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	5238.18	4193.54	4080.33	9431.72	7568.29	14218.81
II	Other Income	6.26	33.41	50.10	39.67	102.06	79.76
III	Total Income (I+II)	**5244.44**	**4226.95**	**4130.43**	**9471.39**	**7670.35**	**14298.57**
IV	Expenses						
	Cost of materials consumed	3861.30	2976.16	2621.26	6837.46	4834.32	9207.03
	Purchase of Stock-in-Trade	9.51	3.19	2.14	12.70	18.64	54.33
	(Increase)/Decrease in inventories of Work-in-progress, Finished Goods, Saleable Scrap and Stock-in-Trade	-104.85	(180.08)	(59.83)	(284.93)	71.99	(162.45)
	Employee Benefit Expense	466.90	433.73	444.64	900.63	849.32	1811.07
	Finance costs	93.56	18.87	49.58	112.43	58.56	69.69
	Depreciation and amortisation expense	94.47	74.96	53.02	169.43	101.40	215.05
	Other expenses	710.36	561.18	589.97	1271.54	1075.56	2113.76
	Total expenses (IV)	**5131.25**	**3888.01**	**3700.78**	**9019.26**	**7009.79**	**13308.48**
V	Profit before exceptional items and tax (III-IV)	113.19	338.95	429.65	452.13	660.56	990.09
VI	Exceptional items	-	-	-			-
VII	Profit/(loss) before tax (V-VI)	113.19	338.95	429.65	452.13	660.56	990.09
VIII	Tax expense :						
	Current Tax	26.32	89.15	112.37	115.47	180.17	235.80
	Income tax for earlier years	-	-	-	-	-	47.51
	Deferred Tax	7.63	8.46	(0.26)	16.09	(9.13)	0.34
	Total tax expenses	**33.95**	**97.61**	**112.11**	**131.56**	**171.04**	**283.65**
IX	Profit/(loss) for the period (VII-VIII)	79.24	241.34	317.54	320.57	489.52	706.44
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	3.86	3.94	(4.89)	7.80	(4.89)	16.93
	Income Tax on above	(0.97)	(0.99)	1.23	(1.96)	1.23	(4.26)
XI	Total Comprehensive Income for the period (IX+X)	**82.13**	**244.29**	**313.88**	**326.41**	**485.86**	**719.11**
XII	Paid-up equity share capital (face value of Rs. 10/- each)	**498.03**	**498.03**	**498.03**	**498.03**	**498.03**	**498.03**
XIII	Other Equity	-	-	-	-	-	8,439.93
XIV	Earnings per equity share						
	(Not Annualsied except for the year ended)						
	(1) Basic Rs.	1.59	4.87	6.40	6.46	9.87	14.24
	(2) Diluted Rs.	1.59	4.87	6.40	6.46	9.87	14.24

SALARPURIA & PARTNERS Chartered Accountants Kolkata

B & A PACKAGING INDIA LTD. KOL-16

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Phone: 033 22269582, E-mail: contact@bampl.com, Website: www.bampl.com

SEGMENT-WISE REVENUE, RESULTS,ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs.in lakhs)

PART -2	Three months ended			Six Months ended		Year to date
Particulars	30th Sept 2026	30th June 2026	30th Sept 2025	30th Sept 2026	30th Sept 2025	31st Mar 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net)						
(a) Paper Sacks	3111.99	2745.42	2600.34	5857.41	4779.75	8729.65
(b) Flexible Laminates	2113.22	1441.46	1473.67	3554.68	2780.06	5455.81
(c) Others (unallocated)	12.98	6.65	6.32	19.63	8.48	33.35
Total	5238.19	4193.54	4080.33	9431.72	7568.29	14218.81
Less : Inter Segment Revenue	-	-	-	-		-
Net Sales/Income from Operations	5238.19	4193.54	4080.33	9431.72	7568.29	14218.81
2. Segment Results [Profit/(Loss) Before Tax and Finance Cost]						
(a) Paper Sacks	477.92	338.41	361.85	816.33	470.62	729.52
(b) Flexible Laminates	-271.64	19.20	115.21	-252.44	247.73	329.96
(c) Others (unallocated)	0.46	0.21	2.17	0.67	0.77	0.30
Total	206.74	357.82	479.23	564.56	719.12	1,059.78
Less: Finance costs	93.56	18.87	49.58	112.43	58.56	69.69
Profit/(Loss) Before Tax	113.18	338.95	429.65	452.13	660.56	990.09
3. Segment Assets (as at the end of the period)						
(a) Paper Sacks	7923.93	7932.29	8270.37	7923.93	8270.37	7511.97
(b) Flexible Laminates	7200.04	5889.06	3556.81	7200.04	3556.81	5703.65
(c) Unallocated	43.98	42.87	95.22	43.98	95.22	116.03
4. Segment Liabilities (as at the end of the period)						
(a) Paper Sacks	2536.05	1637.91	2098.85	2536.05	2098.85	2852.50
(b) Flexible Laminates	3174.05	2737.00	906.93	3174.05	906.93	1295.50
(c) Unallocated	243.08	307.06	211.92	243.08	211.92	245.69

SALARPURIA & PARTNERS Chartered Accountants Kolkata

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STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

Part -3	Note no.	30th Sept, 2026 (Unaudited)	31st March, 2026 (Audited)
(1) ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	5,053.27	4,133.07
(b) Capital work-in-Progress	3A	4.06	307.25
(c) Other Intangible assets	4	10.19	10.91
(d) Intangible assets under development		18.00	18.00
(e) Financial Assets			
Others (Deposits)	5	114.65	62.25
(f) Other non-current assets	5A	32.36	669.45
Sub-total		5,232.53	5,200.93
(2) Current assets			
(a) Inventories	6	5,103.42	4,403.18
(b) Financial Assets			
(i) Trade receivables	7	3,981.87	2,842.03
(ii) Cash and cash equivalents	8	343.56	318.12
(iii) Bank balances other than (ii) above	9	94.25	89.11
(iv) Others Financial Assets	10	0.69	9.09
(c) Current Tax Assets(Net)	11	1.32	69.15
(d) Other current assets	12	410.31	400.04
Sub-total		9,935.42	8130.72
TOTAL ASSETS		**15,167.95**	**13,331.65**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	13	498.03	498.03
(b) Other Equity	14	8,716.74	8,439.93
Sub-total		9,214.77	8,937.96
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
Borrowings	15	1,007.22	1,075.21
(b) Provisions	16	123.94	116.19
(c) Deferred tax liabilities (Net)	17	216.00	197.95
Sub-total		**1,347.16**	**1,389.35**
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	1,385.55	795.76
(ii) Trade payables	19		
(A) Total outstanding dues of small enterprises and micro enterprises and		24.42	112.77
(B) Total outstanding dues of creditors other than small enterprises and micro enterprises		3,007.60	1,840.63
(iii) Other financial liabilities	20	31.27	31.27
(b) Other current liabilities	21	57.01	73.41
(c) Provisions	22	100.17	150.49
(d) Current Tax Liabilities / Assets			
Sub-total		**4,606.02**	**3,004.33**
TOTAL EQUITY AND LIABILITIES		**15,167.95**	**13,331.65**

SALARPURIA & PARTNERS Chartered Accountants Kolkata

B&A PACKAGING INDIA LTD. KOL-16

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E-mail ID:contact@bampl.com
Web Site: www.bampl.com
22,Balgopalpur Industrial Area
Balasore, Odisha - 756020

Statement of Cash flow for the period ended

(Rupees in Lakhs)

Particulars	30th Sept 2026	30th Sept 2025
A. Cash Flow from Operating Activities		
Profit before tax	452.13	660.56
Adjustments for :-		
Depreciation and Amortization Expense	169.43	101.40
Finance Costs	112.43	58.56
Unrealised Foreign Exchange Fluctuations (Gain) / Loss (Net)	5.16	2.56
Interest Income	(2.47)	(16.20)
Provision for doubtful debts / loss allowance	55.00	41.14
Liabilities no longer required written back	-	(6.78)
	791.68	841.24
Changes in Operating Assets and Liabilities :-		
(Increase) / Decrease in Inventories	(700.24)	(229.57)
(Increase) / Decrease in Trade Receivables	(1,194.84)	(1,166.88)
(Increase) / Decrease in Other Non-Current Assets	(52.40)	(461.68)
(Increase) / Decrease in Other Current Assets	(1.17)	211.98
Increase / (Decrease) in Provisions	(34.77)	(28.97)
Increase / (Decrease) in Trade Payables	1,073.46	634.84
Increase / (Decrease) in Other Current Liabilities	(17.57)	(10.24)
	(135.85)	(209.28)
Less : Income Taxes Paid (net of refund, if any)	47.65	102.72
Cash Generated from / (utilised in) Operating Activities (A)	**(183.50)**	**(312.00)**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipments and Intangible Assets (including changes in CWIP,Intangible Assets under development)	(116.27)	(197.27)
Advance for purchase of Capital Goods	(32.36)	(482.48)
Interest Income	1.78	16.20
(Investment)/ Redemption of Bank Deposits	(3.97)	457.29
Cash Generated from / (utilised in) Investing Activities (B)	**(150.82)**	**(206.26)**
-		
Increase / (Decrease) in Non-Current Borrowings	(67.99)	230.66
Increase (Decrease) in Current borrowings	589.79	272.04
Finance Costs	(112.43)	(58.56)
Dividend Paid	(49.61)	(49.61)
increase (decrease) in Unpaid Dividend accounts	-	-
Cash Generated from / (utilised in) Financing Activities (C)	**359.76**	**394.54**
Net Increase in Cash and Cash Equivalents [(A) + (B) + (C)]	**25.44**	**(123.72)**
Add: Cash and Cash Equivalents at the beginning of the period	**318.12**	**601.45**
Cash and Cash Equivalents at the end of the period	**343.56**	**477.73**

SALARPURIA & PARTNERS Chartered Accountants Kolkata

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Notes:

1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th November, 2026.

2) These results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Companies (Indian Accounting Standards) Rules, 2015 as amended and as prescribed under Section 133 of the Companies Act, 2013.

3) Business segments have been identified as Paper Sacks, Flexible Laminates and others taking into consideration the requirements of Ind AS 108, Operating Segments.

4) The Previous year / periods figure has been regrouped and rearranged wherever considered necessary.

SALARPURIA & PARTNERS Chartered Accountants Kolkata

B A PACKAGING INDIA LTD. KOL-16

For B & A Packaging India Limited

Somnath Chatterjee
Managing Director
DIN: 00172364

Place : Kolkata
Date : 13th Nov, 2026