

Date: 12/05/2026

To,
Gen. Manager (DCS)
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

REF: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. YASH INNOVENTURES LIMITED (FORMERLY KNOWN AS REDEX PROTECH LIMITED). (COMPANY CODE BSE: 523650)

SUB: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD ON 12TH MAY, 2026.

With regard to captioned subject, we would like to inform you that Board meeting of the Company was held today on Tuesday, 12th May, 2026 at the Registered Office of the Company wherein following business were transacted:

1. Approval of Audited Financial Results along with Statement of Assets and Liabilities, Cash Flow Statements and Audit Report issued by the Statutory Auditor of the Company for the quarter and year ended on 31st March, 2026.

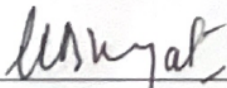
The meeting was commenced at 5.30 p.m. and concluded at 6.00 p.m.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, YASH INNOVENTURES LIMITED
(FORMERLY KNOWN AS REDEX PROTECH LIMITED)**


Mr. GNANESH B. BHAGAT
MANAGING DIRECTOR
(DIN: 00115076)



Address

Parshwanath Business Park, Corporate House
No.3, Opp. Prahladnagar Auda Garden,
Anandnagar Road, Ahmedabad 380015

Website

www.yashinnoventures.com

Phone

+91 79 2970 0120

Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of Yash Innoventures Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Yash Innoventures Limited.

Opinion

We have audited the accompanying statement of Financial Results of **Yash Innoventures Limited (Formerly known as Redex Protech Limited** (the "Company") for the quarter and year ended March 31, 2026 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement

- a. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements



that are relevant to our audit of the financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

Emphasis of Matter

We draw attention to Note No. 15 to the accompanying financial results regarding managerial remuneration paid by the Company to its Managing Director and Whole-time Director during the year ended March 31, 2026, in a situation of no profits or inadequate profits computed in accordance with Section 198 of the Companies Act, 2013. In such circumstances, the payment of managerial remuneration is governed by the provisions of Section 197(3) read with Section II of Part II of Schedule V to the Companies Act, 2013.

Although such remuneration is within the limits prescribed under Schedule V and has been approved by the Board of Directors by way of Board Resolution dated March 2, 2026, the approval of shareholders by way of resolution, as required under the aforesaid provisions, had not been obtained as at the date of these financial results. The management has represented that the Company proposes to seek ratification/approval of the said remuneration and waiver of recovery thereof in the ensuing general meeting in terms of Section 197(10) of the Companies Act, 2013. Pending such approval, the aforesaid matter remains subject to regularization by the shareholders.

Our opinion is not modified in respect of this matter.

Management's and Board of Director's Responsibilities for the Statement

The Statement, which includes the financial results is the responsibility of the Company's board of directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim financial statements for the three months and year ended March 31, 2026.

This responsibility includes preparation and presentation of the financial results for the quarter and year ended March 31, 2026, that give a true and fair view of the net Profit and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and

estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

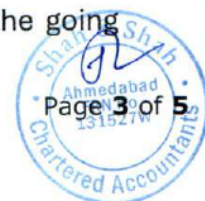
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results for the Quarter and year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going



concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an Opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- A. We draw attention to the fact that the position of Company Secretary of the Company has remained vacant since October 31, 2025. As per the requirements of Section 203 of the Companies Act, 2013, every listed company is required to appoint a whole-time Company Secretary as a Key Managerial Personnel. Further, in terms of Regulation 6 of the SEBI (LODR) Regulations, 2015, a listed entity is required to appoint a qualified Company Secretary as Compliance Officer within a period of three months of such vacancy. However, the Company has not filled the aforesaid vacancy as at the date of this report, resulting in non-compliance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. Our opinion is not modified in respect of this matter.



- B. The financial results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For Shah & Shah

Chartered Accountants

(Firm's Registration Number 131527W)



Per Tejas C. Shah

Partner

Membership No. 135639



Date: May 12, 2026

Place: Ahmedabad

UDIN: 26135639WGI0HKM2698

YASH INNOVENTURES LIMITED
(CIN : L45100GJ1991PLC016557)

Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden,
S G Highway, Ahmedabad-380014, Gujarat, India.

Website : <https://www.yashinnoventures.com>; Email ID : redex_92@yahoo.in

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026

(INR in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025 (Restated)*	March 31, 2026	March 31, 2025 (Restated)*
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	-	-	-	138.00	27.37
	(b) Other Income	5.21	10.62	4.61	17.19	23.46
	Total Income	5.21	10.62	4.61	155.19	50.83
2	Expenses					
	(a) Cost of land, plots, development rights, constructed properties & others	818.42	2,433.61	33.85	3,308.20	35.38
	(b) Changes in inventory	(930.23)	(2,492.77)	(39.30)	(3,258.65)	(16.44)
	(c) Employee benefits expense	26.50	32.35	28.33	122.86	106.83
	(d) Finance Costs	157.73	60.68	46.23	241.62	95.46
	(e) Depreciation	8.09	7.97	7.70	31.88	29.70
	(f) Other expenses	54.88	8.76	74.81	89.64	116.41
	Total Expenses	135.38	50.60	151.62	535.56	367.34
3	Profit/(loss) before exceptional items and tax (1 - 2)	(130.17)	(39.98)	(147.01)	(380.37)	(316.51)
4	Exceptional Items (Refer Note 6)	-	-	-	612.10	-
5	Profit/(loss) before tax (3 + 4)	(130.17)	(39.98)	(147.01)	231.73	(316.51)
6	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b) Short/(excess) provision of earlier years	-	-	111.84	-	114.86
	(c) Deferred tax	43.68	5.34	(3.41)	54.63	14.84
	Total Tax Expense	43.68	5.34	108.43	54.63	129.70
7	Profit/(loss) for the period (5 - 6)	(86.49)	(45.32)	(255.44)	177.10	(446.21)
8	Other Comprehensive Income					
	i) Net Gain on fair value of FVOCI Equity Instruments (Refer Note 11)	144.65	-	-	466.78	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	(20.68)	-	-	(66.75)	-
	Total other comprehensive income	123.97	-	-	400.03	-
9	Total comprehensive income/(loss) for the period (7+8)	37.47	(45.32)	(255.44)	577.13	(446.21)
10	Paid-up equity share capital (face value ₹ 10/- per share)	1,603.00	1,603.00	1,603.00	1,603.00	1,603.00
11	Earnings per share (₹) (not annualised except for the year ended)					
	- Basic EPS	(0.54)	(0.28)	(1.59)	1.10	(2.78)
	- Diluted EPS	(0.54)	(0.28)	(1.59)	1.10	(2.78)
	(See accompanying notes to the Financial Results)					
	* Refer Note 8 to 14					



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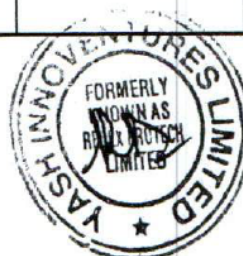
Website : <https://www.yashinnoventures.com>; Email ID : redex_92@yahoo.in

Audited Statement of Assets and Liabilities as on March 31, 2026

(INR in lacs)

Particulars	As at	As at
	March 31, 2026	March 31, 2025 (Restated)*
	Audited	Audited
I ASSETS		
1 Non-current Assets		
(a) Property, plant and equipment	576.02	538.97
(b) Investments in Property	115.57	118.06
(c) Investment in Subsidiaries, Associates, Joint Ventures & Partnership Firms	(5.27)	(1.33)
(d) Financial Assets		
(i) Loans	148.78	135.13
(ii) Investment	819.66	352.89
(e) Income tax assets (net)	49.48	88.47
Total Non-current Assets	1,704.24	1,232.19
2 Current Assets		
(a) Inventories	4,387.59	1,128.94
(b) Financial Assets		
(i) Trade Receivables	6.70	84.06
(ii) Cash and cash equivalents	3.72	1.08
(iii) Others	19.55	255.87
(c) Other current assets	89.02	663.54
Total Current Assets	4,506.58	2,133.49
Assets Classified as held for sale	51.27	18.41
Total Assets	6,262.09	3,384.09
II EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1,603.00	1,603.00
(b) Other Equity	(229.96)	(807.08)
Total Equity	1,373.04	795.92
2 LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,033.46	334.94
(b) Deferred tax liability (net)	142.76	21.38
Total Non-Current Liabilities	2,176.22	356.32
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,648.29	715.29
(ii) Trade payables	99.73	8.03
(iii) Others	0.24	
(b) Provisions	68.07	29.87
(c) Other current liabilities	896.50	1,478.66
Total Current Liabilities	2,712.83	2,231.85
Total Equity and Liabilities	6,262.09	3,384.09

* Refer Note 8, Pg 14



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Audited Statement of Cash Flow for the year ended March 31, 2026

(INR in Lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit after taxation	177.09	(446.20)
Adjustments to reconcile profit after tax to net cash flows:		
Depreciation	31.88	29.70
Tax expenses	54.63	129.70
Profit on Sale of Property, Plant & Equipment	(612.10)	-
(Profit)/Loss from Investment in Partnership Firm	3.94	1.47
Operating profit / (loss) before working capital changes	(344.56)	(285.33)
Adjustments for changes in working capital:		
Changes in Inventory	(3,258.65)	(16.44)
Increase / (decrease) in trade receivable	77.36	8.92
Increase in other current assets	810.84	(530.20)
Increase / (decrease) in other current liabilities	(512.42)	(290.13)
Increase / (decrease) in trade payables	91.70	(1.03)
Increase / (decrease) in Provision	38.21	28.77
Cash generated from operations	(3,097.52)	(1,085.44)
Income taxes paid (net of tax refund)	(39.00)	
Net cash flow from / (used in) operating activities (A)	(3,058.52)	(1,085.44)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Long term loans and Advances	(13.65)	436.61
Advance for sale of Property, Plant & Equipment	350.00	419.50
Proceeds from sale of Property, Plant & Equipment	211.00	-
Payment for purchase of property, plant and equipment	(117.70)	(78.64)
Net cash flow from / (used in) investing activities (B)	429.65	777.47
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Long term borrowings	1,698.51	572.51
Increase in short term borrowings	934.24	(280.12)
Net cash flow from / (used in) financing activities (C)	2,632.75	292.39
Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)	3.88	(15.58)
Cash and bank balances at the beginning of the year	(0.16)	15.42
Cash and bank balances at the end of the year	3.72	(0.16)
Reconciliation of cash and cash equivalents:		
Balances With Banks	2.68	(0.92)
Cash balance	1.04	0.77
Cash and cash equivalents as per balance sheet	3.72	(0.16)



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Statement of Changes in Equity for the year Ended March 31, 2026

(INR In lacs)

(A) Equity Share Capital					
Balance as at March 31, 2025					
As at March 31, 2024	Change on account of scheme of amalgamation	Restated as at April 1, 2024	Changes during the year	As at March 31, 2025	
672.12	930.88	1,603.00	-	1,603.00	
Balance as at March 31, 2026					
As at March 31, 2025	Changes during the year	As at March 31, 2026			
1,603.00	-	1,603.00			
(B) Other Equity					
Particulars	Securities Premium	Retained Earnings	Capital Reserve	Other Comprehensive Income	Total Equity
Balance as at April 1, 2024	236.12	491.33	-	-	727.45
Increase/(Decrease) on account of scheme of Amalgamation	-	(186.53)	(901.79)	-	(1,088.32)
Restated as at April 1, 2024	236.12	304.80	(901.79)	-	(360.87)
Profit for the year	-	(446.21)	-	-	(446.21)
Balance as at March 31, 2025	236.12	(141.41)	(901.79)	-	(807.08)
Balance as at March 31, 2025	236.12	(141.41)	(901.79)	-	(807.08)
Profit for the year end	-	177.10	-	400.03	577.13
Balance as at March 31, 2026	236.12	35.69	(901.79)	400.03	(229.95)



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EXPLANATORY NOTES

- 1 The above audited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on May 12, 2026. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 During the Quarter and year ended March 31, 2026 the Company is operating in single segments i.e. Construction and Infrastructure. Accordingly, as per IND AS 108 segment wise reporting is not applicable.
- 4 The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter for the respective years. Also, the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- 5 The figures for previous period have been regrouped / reclassified / restated wherever necessary to make them comparable with the current year's classification.
- 6 The results for the Quarter and year ended March 31, 2026 are available on the BSE Limited website (URL: www.bseindia.com/corporates).
- 7 We draw attention to item number 4 of the Statement, which describes that during the previous financial year (FY 2024-25), the Company had classified a certain non-current asset as "held for sale" in accordance with Ind AS 105 – Non-Current Assets Held for Sale and Discontinued Operations. During the quarter ended 30th June 2025, the Company has completed the sale of the said asset. The resultant gain arising from such sale has been recognized in the Statement of Profit and Loss under the head "Exceptional Items" in accordance with the Indian Accounting Standards ('Ind AS').

Following are the disclosures in line with Ind AS- 103 "Business Combinations" (Note 8 to 14)

- 8 The Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble NCLT") has on March 25, 2025, pronounced the order sanctioning and approving the Scheme of Amalgamation of Yash Shelters Limited ("Transferor Company") with Yash Innoventures Limited ("Transferee Company") and their respective shareholders, under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder ("Act") ("Order") with appointed date as October 1, 2022. The Scheme is effective from the date of filing of the certified copy of Order with the Registrar of Companies, Ahmedabad by both the Transferor Company and Transferee Company i.e. April 15, 2025 ("Effective Date").
- 9 The object of Yash Shelters Limited (Transferor Company) is to engage, in India or abroad, in the business of constructing, developing, maintaining, and operating all types of civil, infrastructural, and developmental works — including roads, bridges, buildings, housing projects, industrial structures, and public utilities — and to act in various capacities such as engineer, contractor, consultant, or agent. Also, to acquire, develop, trade, and deal in land, buildings, building materials, machinery, and related facilities
- 10 The Scheme sanctioned by Hon'ble NCLT, being a common control transaction has been accounted for based on the pooling of interests method retrospectively for all periods presented in the standalone results in accordance with Appendix C to Ind AS 103 - "Business Combinations".



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Accordingly, the financial information included in these financial results in respect of prior periods has been restated to Indian Accounting Standards (IND AS) from previously followed Accounting Standards as if the business combination had occurred with effect from the beginning of the previous year i.e., April 1, 2022. The effect of mergers on the amounts of Revenue, Expense, Profit, Total Comprehensive Income and Reserves published in the respective period are as shown in the below table:

Particulars	Quarter ended 31/03/2025		Year Ended 31/03/25	
	As published in respective period	As restated for the effect of merger(s)	As published in respective period	As restated for the effect of merger(s)
Total Income	0.15	4.61	(21.03)	50.83
Total Expense	75.22	151.62	178.73	367.34
Profit before Tax	(75.07)	(147.01)	(199.76)	(316.51)
Profit after Tax	(182.36)	(255.44)	(324.62)	(446.21)
Total Comprehensive Income:	(182.36)	(255.44)	(324.62)	(446.21)
Earnings per Share	(2.71)	(1.59)	(4.83)	(2.78)

11 Accordingly, the effect of merger on Assets, Liabilities, and Equity published in the respective period are as shown in the below table:

Particulars	As at April 1, 2024			As at March 31, 2025		
	As published in the respective period	Additions / (Elimination)	As restated for the effect of merger	As published in the respective period	Additions / (Elimination)	As restated for the effect of
Total Non-current Assets	1,595.69	37.42	1,633.11	1,409.08	(176.90)	1,232.19
Total Current Assets	1,117.82	498.98	1,616.80	1,789.43	344.06	2,133.49
Assets Classified as held for sale	-	-	-	18.41	-	18.41
Total Equity	1,399.55	(157.43)	1,242.12	1,074.94	(279.02)	795.92
Total Non-Current Liabilities	113.05	166.28	279.33	210.94	145.38	356.32
Total Current Liabilities	1,200.90	527.55	1,728.45	1,931.04	300.80	2,231.85

12 Accordingly, the effect of merger on Cash flows from various activities published in the respective period are as shown in the below table:

Particulars	As at March 31, 2025		
	As published in the respective	Additions / (Elimination)	As restated for the effect of
Net cash flow from/(used in) operating activities (A)	(742.24)	(343.21)	(1,085.44)
Net cash flow from / (used in) investing activities (B)	149.93	627.54	777.47
Net cash flow from / (used in) financing activities (C)	585.61	(293.22)	292.39
Net increase / (decrease) in cash and cash equivalents (A) + (B) + (C)	(6.70)	(8.89)	(15.58)
Cash and bank balances at the beginning of the year	7.21	8.22	15.42
Cash and bank balances at the end of the year	0.51	(0.67)	(0.16)




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**Registered Office: 1 Floor, Corporate House No.3, Parshwanath Business Park, Behind Prahladnagar Garden,
S G Highway, Ahmedabad-380014, Gujarat, India.**

Website : <https://www.yashinnoventures.com>; Email ID : redex_92@yahoo.in

- 13 As stated in Note 8, in terms of the Scheme, the Company has issued 93,08,800 fully paid-up equity shares of ₹ 10 each to the shareholders of Yash Shelters Limited in the agreed swap ratio of 32:1 , in consideration for the amalgamation.
- 14 On account of the amalgamation, the investment held by the Transferor Company in an unlisted private limited company shall, upon the Scheme becoming effective, be deemed to have been acquired and held by the Transferee Company, i.e., Yash Innoventures Limited. Such investment shall be recognised in the books of the Transferee Company in accordance with the requirements of Indian Accounting Standard (Ind AS) 109 – Financial Instruments, and shall be classified under the Fair Value through Other Comprehensive Income (FVOCI) category. In line with the Company's established accounting policy of obtaining independent external valuations for significant assets and liabilities, including unquoted financial assets, on an annual basis, the fair valuation of the said investment shall be undertaken at the end of the financial year. Consequently, the unrealised gain arising on fair valuation of the aforesaid shares has been recognised in Other Comprehensive Income for the current quarter.
- 15 Pursuant to the provisions of section 197, 198 and other applicable provisions of Companies Act, 2013 read with schedule V of the said act, as amended, the Company at the ensuing annual general meeting will be seeking the approval from the shareholders of the Company for the excess managerial remuneration paid/payable ₹ 30 lakhs for the period from April 1, 2024 to March 31, 2025, by way of Ordinary resolution.
- 16 During the year, the Company has availed various borrowings aggregating to ₹ 1,549.99 Lakhs from financial institutions for business purpose. The said borrowings are secured against certain immovable properties owned by directors of the Company and their relatives.

For Yash Innoventures Limited
(Formerly known as Redex Protech Limited)


Gnanesh Bhagat
(Managing Director)
(DIN: 00115076)



Place: Ahmedabad

Date: May 17, 2026

