

Date: 01/11/2026

To,
BSE Limited,
The Corporate Relationship Dept.,
Floor 25, P J Towers, Dalal Street, Mumbai 400 001.

Scrip Code: 544440

Sub: Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company.

The above presentation is also accessible on the Company's website at www.cryogenicogs.com.

This is for your information and record.

Thanking you,

Yours faithfully

For CRYOGENIC OGS LIMITED

RASHMI
KAMLESH
OTAVANI

Digitally signed by
RASHMI KAMLESH
OTAVANI
Date: 2026.11.01
11:51:24 +05'30'

RASHMI KAMLESH OTAVANI
Company Secretary & Compliance Officer

H1FY27

INVESTOR PRESENTATION



PERIOD

**HALF YEAR ENDED 30TH
SEP 2026**

LISTING

BSE SME: 544440

WEBSITE

CRYOGENICOGS.COM

01

THE BUSINESS

Cryogenic OGS Ltd provides precision metering, filtration, dosing, pressure reduction and turnkey skid solutions for Oil & Gas, LNG, Chemicals, Aviation and Power industries.

Overview, management, value chain, manufacturing, portfolio, credentials and subsidiaries



WHAT IS CUSTODY TRANSFER ?

Custody transfer is the point where ownership of oil, gas or fuel passes from one party to another. The quantity measured at that point is the basis for the commercial transaction.

COMMERCIAL BASIS

Metered quantity determines invoicing, duties and royalties

REGULATED

Governed by legal metrology rules and standards such as API MPMS and OIML R117

VERIFIED

Meters are proved periodically against certified reference volumes

FOUR MAJOR APPLICATIONS

01 Metering

Accurate volume and mass measurement at each point where product changes hands, forming the basis for invoicing.

OUR SYSTEMS

Custody Transfer Metering Skids (Multiple Flow Technologies) for products and fuels like Motor Spirit, High Speed Diesel, Natural Gas, LNG, Aviation Fuel and Hydrogen.

02 Filtering

Removal of particulates, water and entrained air ahead of the meter to protect accuracy and product quality.

OUR SYSTEMS

Basket & duplex strainers, air eliminators

03 Loading / Unloading

Fuel transferred between terminals, road tankers, rail wagons and ships, billed on metered quantity.

OUR SYSTEMS

Truck and Wagon Loading Skids for various fuels like Motor Spirit, High Speed Diesel, Natural Gas, LNG, Aviation Fuel.

04 Additive Dosing

Precise injection of additives and blend components into fuel streams during transfer.

OUR SYSTEMS

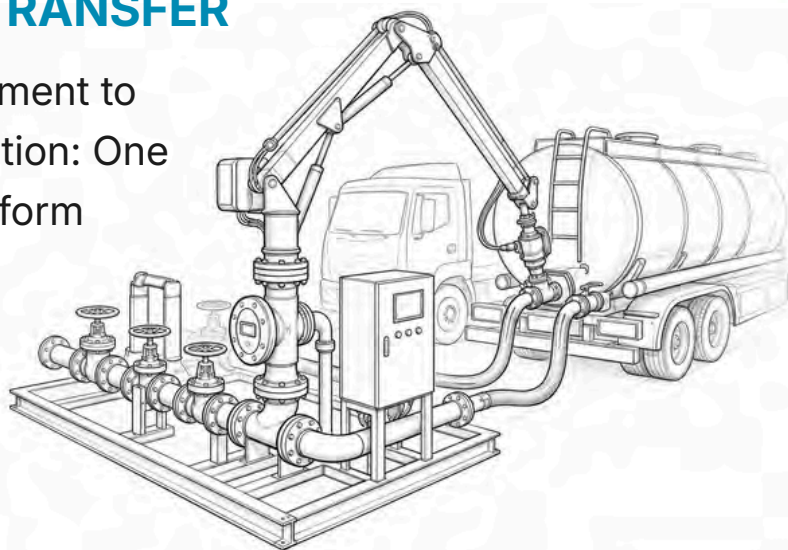
Additive Dosing Skids and Chemical Injection Skids

PRODUCT PORTFOLIO

From Measurement to Turnkey Execution: One Integrated Platform

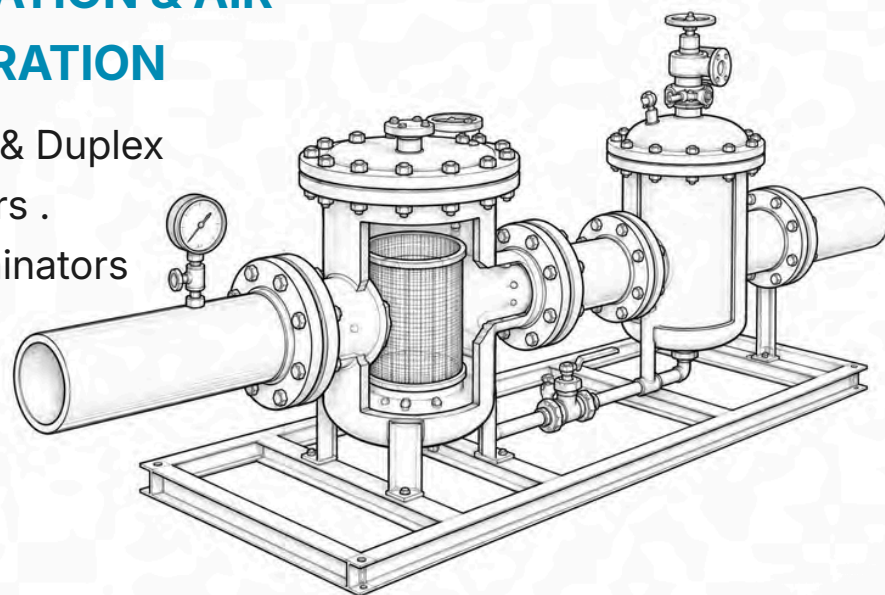
MEASUREMENT & CUSTODY TRANSFER

From Measurement to Turnkey Execution: One Integrated Platform



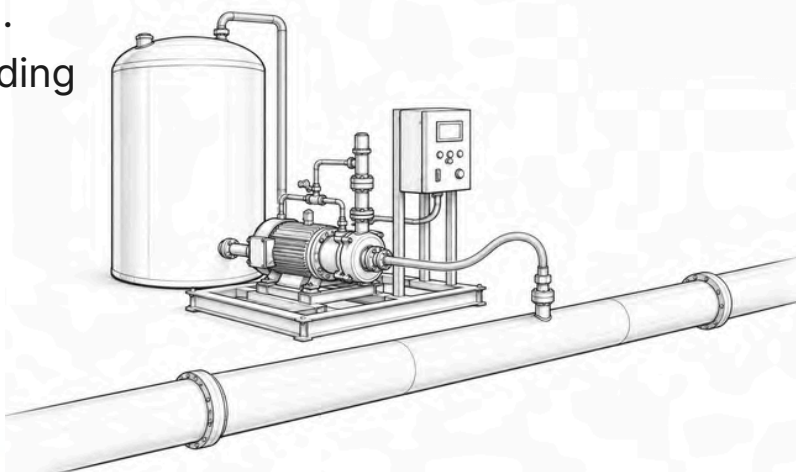
FILTRATION & AIR SEPARATION

Basket & Duplex Strainers .
Air Eliminators



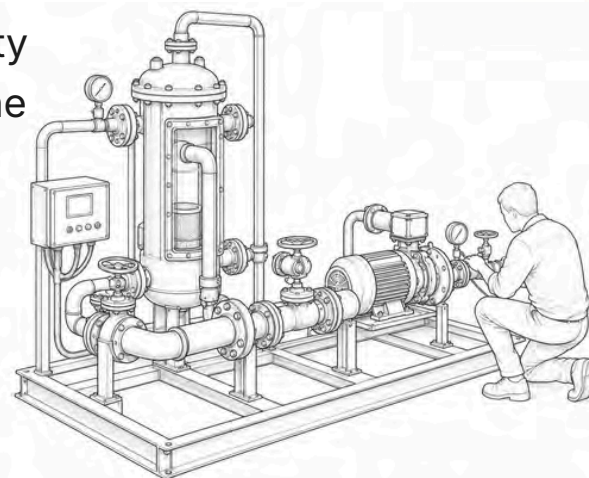
FUEL CONDITIONING & ADDITIVE INJECTION

Additive Dosing .
Automated Blending



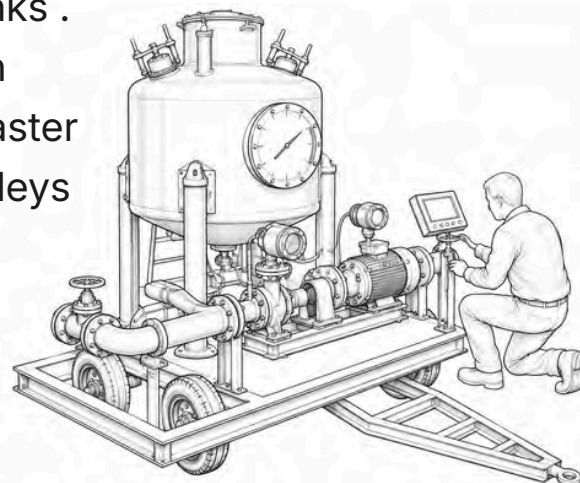
PROCESS INSTRUMENTATION & QUALITY MONITORING

aDENS Density Probes . In-line Density



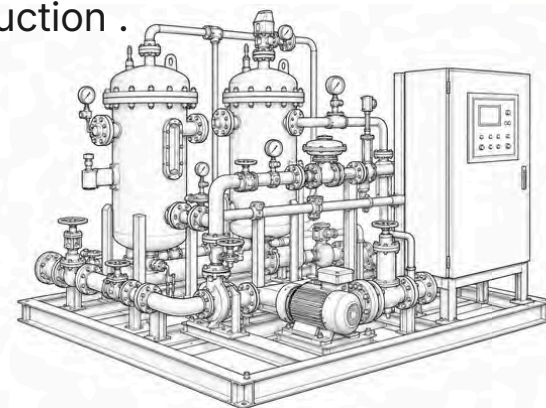
CALIBRATION & VERIFICATION

Prover Tanks . Calibration Tanks . Master Meter Trolleys



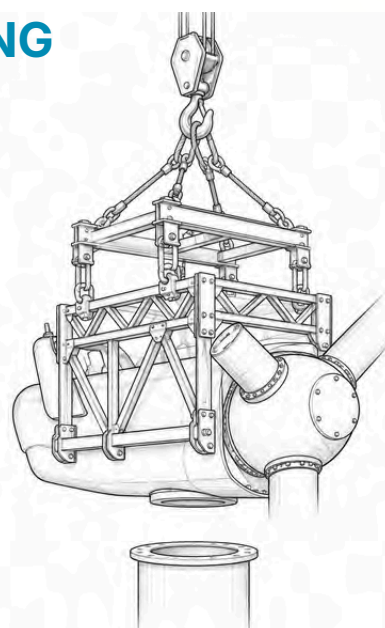
ENGINEERED PROCESS & TURNKEY SOLUTIONS

Truck / Wagon Loading .
Pressure Reduction .



SPECIALTY LIFTING & HANDLING

Nacelle Lifting Jigs



WHERE CRYOGENIC OGS FITS IN THE ENERGY VALUE CHAIN

From Measurement to Turnkey Execution: One Integrated Platform

01

RECEIVE & STORE

Product enters the terminal or storage facility

Basket Strainers

Air Eliminators

Remove contaminants and unwanted air / vapour, helping protect equipment and improve measurement reliability.

02

MEASURE & VERIFY

Product quantity and quality are established

Metering Skids

Custody Transfer Systems

Prover Tanks

aDENS Density Probes

Measure flow and density accurately and verify measurement systems for reliable custody transfer and process control.

03

CONDITION & CONTROL

Product is prepared for controlled movement or downstream use

Additive Dosing Systems

Automated Blending

Pressure Reduction Skids

Control pressure and precisely add / blend required additives to meet process and product requirements.

04

LOAD & TRANSFER

Product moves to the next point in the supply chain

Truck Loading Skids

Wagon Loading Skids

LNG Loading / Metering Systems

Enable controlled, measured and efficient transfer into trucks, wagons, pipelines and LNG distribution systems.

INTEGRATED ENGINEERING & SOLUTIONS

PARTNER FOR ENERGY INFRASTRUCTURE

Established 1997 | Vadodara, Gujarat | BSE SME: 544440



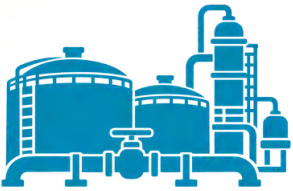
29+

Years of engineering experience



9,300 m²

Manufacturing facility



300+

Installations & terminals



₹30.36 Cr

H1FY27 revenue



32.42%

EBITDA margin



22.27%

PAT margin

CUSTOMER
FOOTPRINT



Honeywell



ADVANCED  **SYSTEK**

EVERY SKID DESIGNED, ASSEMBLED AND TESTED UNDER ONE ROOF

Our integrated facility at Por Industrial Park, Vadodara brings design, assembly and testing into a single layout: process engineering, quality control and TPI Inspection and factory acceptance testing (FAT) by customers, all in-house.



ONE ROOF, FOUR STAGES



Engineering / Design



Manufacturing &
Production



Quality Control &
Inspection by Customer
Appointed TPI Agencies



FAT & Dispatch

9,300 m²

Integrated manufacturing and
assembly area

200

Skids, concurrent production
capacity

100+

Engineering and
manufacturing-floor team

4x

CAPEX UNDERWAY
Expansion land
acquired, 30-year
lease

PIPING SPOOL

A newly commercialised vertical offering ASME B31.3-compliant piping spool fabrication for refineries, petrochemical plants and process industries, built on the Company's existing metering-skid manufacturing infrastructure.

CAPACITY WITHOUT NEW CAPEX

Absorbed into existing infrastructure; no new production line or incremental capital investment.



₹19.36 Cr

Maiden export order for a global EPC firm, execution within a 12-20 week window

EXPORT-READY EXECUTION

Proven on a maiden export order for a global EPC firm, valued at ₹19.36 Cr.



Jan 2026

EIL vendor approval for piping spools



CREDENTIALS & APPROVALS

Built on quality credentials. Validated through execution.



ISO CERTIFIED MANAGEMENT SYSTEMS

ISO 9001:2015 | Quality

ISO 14001:2015 | Environment

ISO 45001:2018 | Health & Safety



EIL APPROVED VENDOR

Approved for piping spools,
enabling participation in EIL-
floated refinery and PSU
tenders



ADNOC APPROVED VENDOR

Metering skid and industrial
strainer enlistment, May 2026,
enabling participation in
ADNOC tenders



ASME U STAMP

Certification / approval
advanced, supporting
pressure-equipment scope for
international projects



IBR APPROVED WORKSHOP

Approved by the Director of
Boilers, Gujarat under IBR 1950
for CS, SS and AS piping
spools and basket strainers,
valid to Sep 2028

STANDARDS COMPLIANCE

API . IS . ASME . ATEX

TWO SUBSIDIARIES. TWO STRATEGIC GROWTH ENGINES.



100%

Cryogenic OGS Middle East F.Z.E.

Dubai, UAE . Wholly owned . International Business & Market Access. Platform

GCC Market Access

Direct participation in GCC opportunities

Africa & International

Expansion into African and other markets

Direct Bidding

ADNOC, Aramco, KOC and PDO ecosystems

Import-Export Platform

Heavy equipment, machinery and spares



51%

Infravolt Engineering Private Limited

India . Precision Manufacturing & New-Industry Platform

New Market Entry

Sectors beyond the Oil & Gas base

Precision Manufacturing

High-specification engineered components

Diversification

Solar power and railway power electronics

OEM Opportunity

Domestic and global OEM supply chains



ABOUT INFRAVOLT

Infravolt Engineering Pvt. Ltd. manufactures copper precision components and busbars used in electrical and traction control systems of leading OEMs.

TARGET INDUSTRIES

SOLAR

Electrical control systems of solar inverters.

RAILWAY

Traction control systems of railway bogies.

WHAT WE MAKE

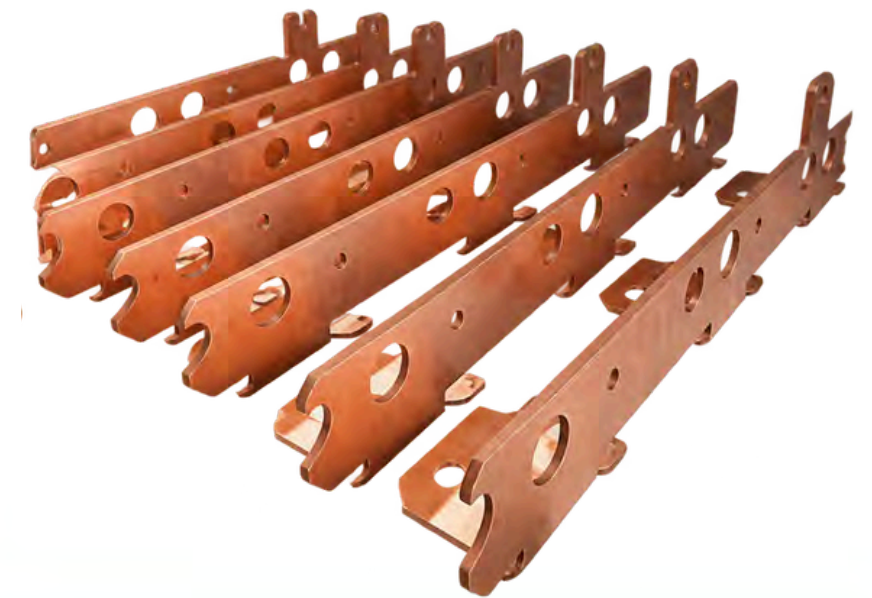
01. Copper Precision Components

Machined and formed copper parts built to OEM drawings and quality standards.



02. Busbars

Copper busbars for power distribution inside inverter and traction control systems.



CUSTOMER
FOOTPRINT

FIMER

ABB


MEDHA

 **LAWSON** FUSES PART OF 

INFRAVOLT ENGINEERING

FUTURE PLANS AND OUTLOOK

A strong start in our first months,
with clear levers to improve margins.

REVENUE FROM OPERATIONS

₹9.74 CR

Achieved within just 3–4 months of being
established (4 May – 30 September 2026).

WHERE WE STARTED

01. Development of parts and getting them
approved by customers

03. Meeting stringent quality standards

02. Providing samples for every part
submitted for approval, which led to
higher manufacturing costs

04. Matching tight delivery timelines

WHAT WE ARE DOING NEXT

1

Nesting

Manufacturing smaller
components from the
offcuts of larger parts to
maximise material yield.

2

Backward Integration

Focusing on backward
integration in our
manufacturing process to
expand margins in the
future.

3

Customer & Product Expansion

Building on established
channels with a few major
customers, we are expanding
our customer base and
component range to expand
margins.

PROFILE OF MANAGEMENT



01

SHASHANK GARG
Independent Director

02

PRERANA S. BOKIL
Independent Director

03

NILESH N. PATEL
Chairman & Managing
Director

04

KIRAN N. PATEL
Non-Executive Director

05

DHAIRYA PATEL
Whole-time Director

06

RAVI M. JAIN
Chief Financial Officer

07

RASHMI K. OTAVANI
Company Secretary & Compliance
Officer

02

GROWTH & OUTLOOK

H1 order inflow, investment thesis and industry trends



ORDER INFLOW IN H1

₹48.4 CR

Six orders disclosed to BSE between April and September 2026, plus ADNOC vendor approval (25 May)

Date	Order Details	Value
21 May 2026	Endress+Hauser India · Metering skids	₹1.49 Cr
2 Jun 2026	Fimer India (Infravolt) · Busbar kits	₹12.59 Cr
8 Jul 2026	Fimer India (Infravolt) · Busbar kits, repeat	₹5.27 Cr
20 Aug 2026	Instrumentation MNC · Natural gas metering skids	₹4.60 Cr
18 Sept 2026	Global EPC (export) · Piping spools	₹19.36 Cr
30 Sept 2026	Process engineering MNC · H ₂ / propane / methane skids	₹5.08 Cr

Source: Regulation 30 intimations to BSE. Values as disclosed.

A STRONG CORE. EXPANDING CAPABILITIES. MULTIPLE AVENUES FOR SCALE.

Zero borrowed debt

No bank borrowings; long-term liabilities of ₹8.40 Cr are predominantly lease liabilities on the leasehold land.

Strengthening liquidity

₹25.18 Cr cash and near-cash

Self-funded expansion

Land for a facility roughly 4x current scale on a 30-year lease, funded entirely from internal accruals

New growth vectors

LNG, green hydrogen, advanced measurement, process automation and precision-engineered components



₹25.18 CR

Cash & near-cash



₹4.73

EPS from ₹4.52, without dilution



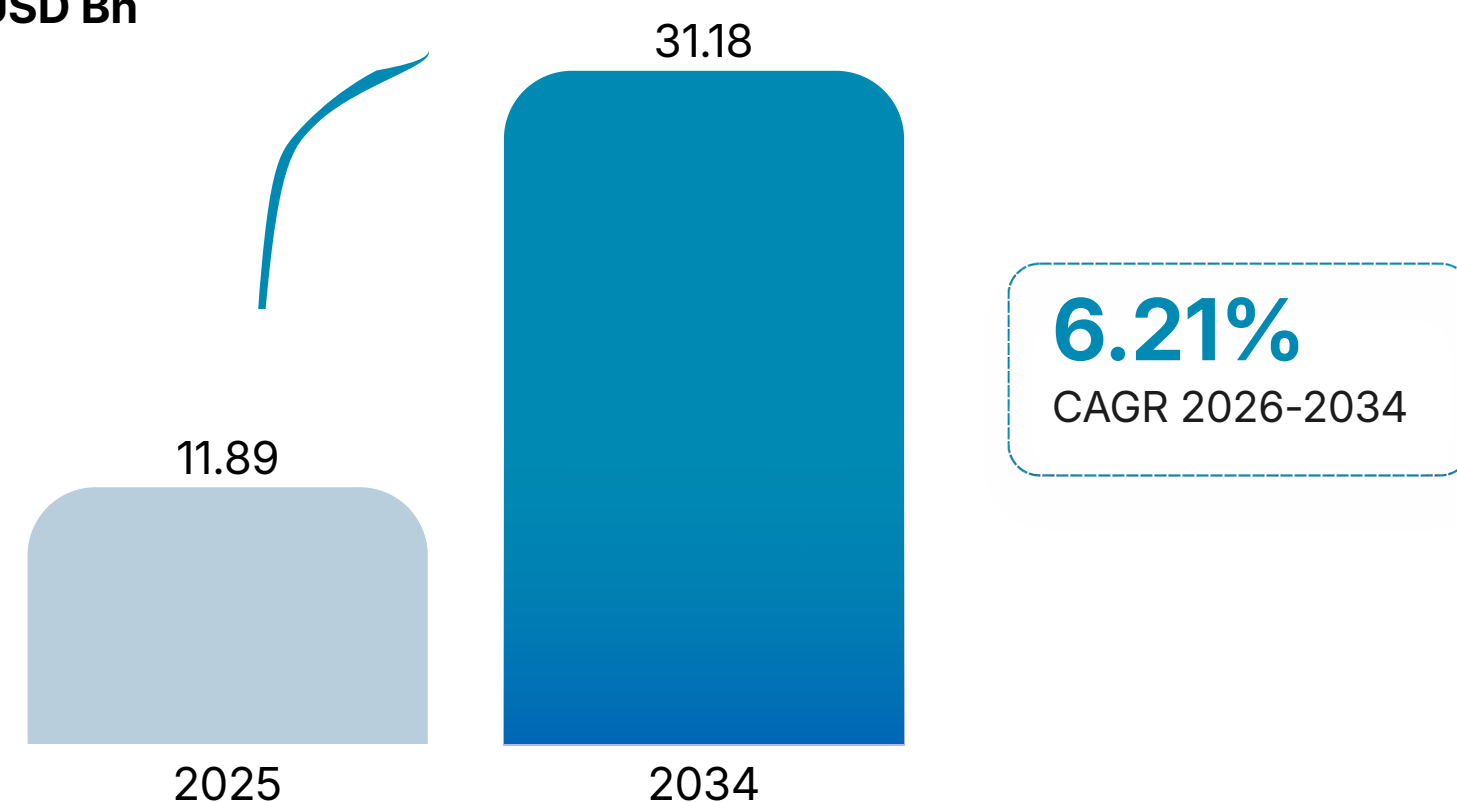
Nil

Bank borrowings

STRUCTURAL TRENDS DRIVING INDUSTRY GROWTH

GLOBAL CUSTODY METERING MARKET

In USD Bn

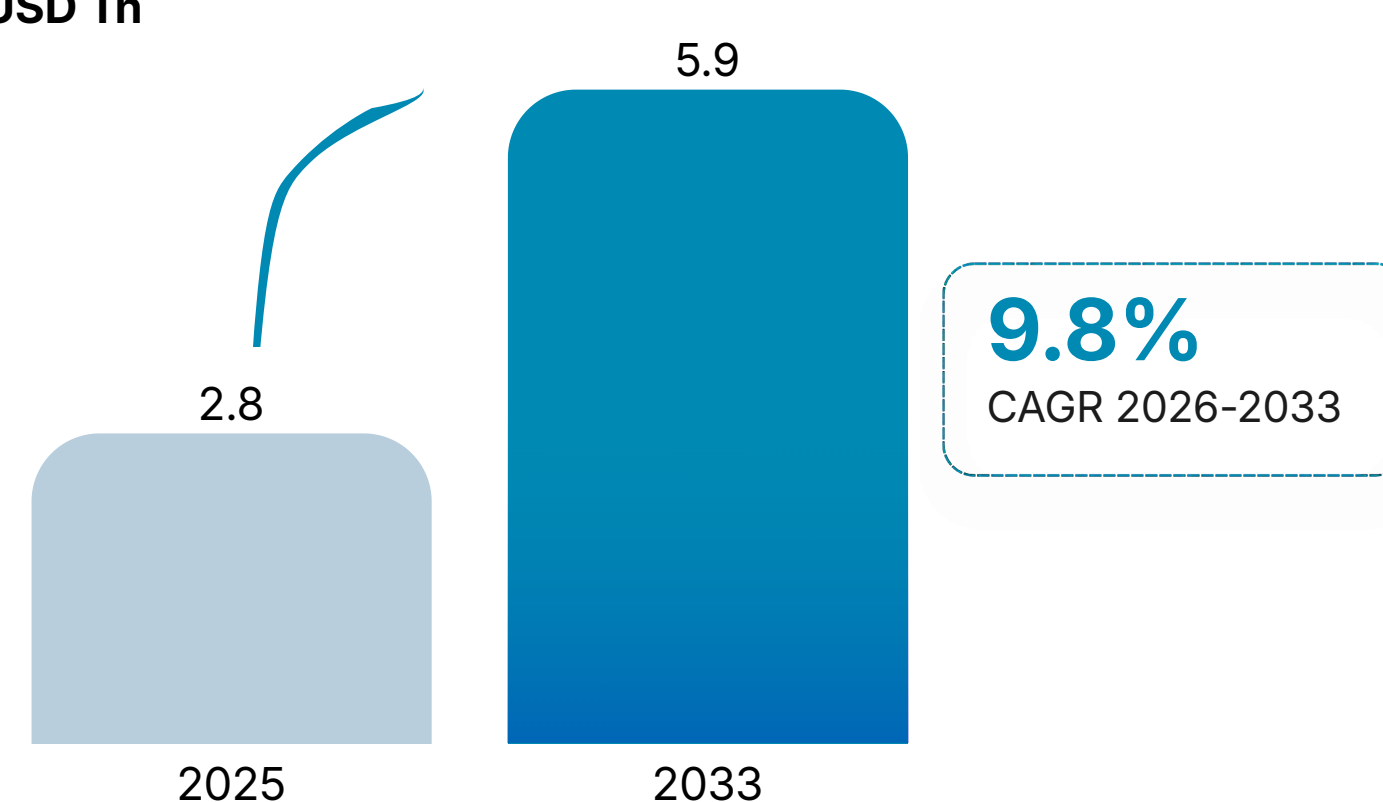


LNG & pipeline expansion . Cross-border energy trade .
Measurement accuracy & compliance . Brownfield infrastructure
upgrades . Digitalisation of metering systems

Source: [Industry Today](#)

GLOBAL ENERGY TRANSITION MARKET

In USD Tn



Renewable energy expansion . Electrification & grid
modernisation . Hydrogen & energy storage . Decarbonisation
initiatives . Clean energy infrastructure

Source: [Grand View Research](#)

03

FINANCIAL PERFORMANCE

Profit & loss, balance sheet, key ratios and
revenue mix



PROFIT & LOSS STATEMENT

Standalone | ₹ in Lakhs

Particulars	H1 FY27	H1 FY26	YoY %	H2 FY26	HoH %
Revenue from Operations	3,035.68	2,106.50	▲ 44.11%	1,975.74	▲ 53.65%
Other Income	86.43	64.75	▲ 33.48%	96.48	▼ 10.42%
Total Income	3,122.11	2,171.25	▲ 43.79%	2,072.22	▲ 50.66%
Total Expenditure	2,137.90	1,540.17	▲ 38.81%	1,409.18	▲ 51.71%
EBITDA	984.21	631.08	▲ 55.96%	663.06	▲ 48.43%
Depreciation	44.90	25.03	▲ 79.38%	32.67	▲ 37.43%
Interest	27.49	2.04	▲ 1247.55%	9.16	▲ 200.11%
Profit on sale of Plot	0.00	123.95	0.00%	0.00	0.00%
Profit Before Tax	911.82	727.96	▲ 25.26%	621.21	▲ 46.78%
Tax	235.90	176.29	▲ 33.81%	154.62	▲ 52.57%
PAT	675.92	551.67	▲ 22.52%	466.6	▲ 44.86%
EBITDA Margin	32.42%	29.96%	▲ 246 bps	33.56%	▼ -114 bps
PAT Margin	22.27%	26.19%	▼ 392 bps	23.62%	▼ 135 bps
EPS (₹)	4.73	4.52	▲ 4.65%	3.17	▲ 49.21%

₹ in Lakhs

CONSOLIDATED

₹4,010.04

Revenue from Operations

₹1,073.25

EBITDA

26.76%

EBITDA Margin

₹737.48

PAT

18.39%

PAT Margin

All periods unaudited. Standalone.

BALANCE SHEET

Standalone | ₹ in Lakhs

Particulars	30 Sept 2026	31 Mar 2026
Shareholders' Funds	6,141.10	5,465.18
Trade Payables	323.87	251.68
Provisions	87.03	64.44
Other Liabilities	1,037.49	890.45
Total Equities & Liabilities	7,589.49	6,671.75
Fixed Assets	1,733.14	1,720.43
Loans & Advances	900.89	93.33
Trade Receivables	1,424.56	479.52
Other Assets	3,530.90	4,378.47
Total Assets	7,589.49	6,671.75

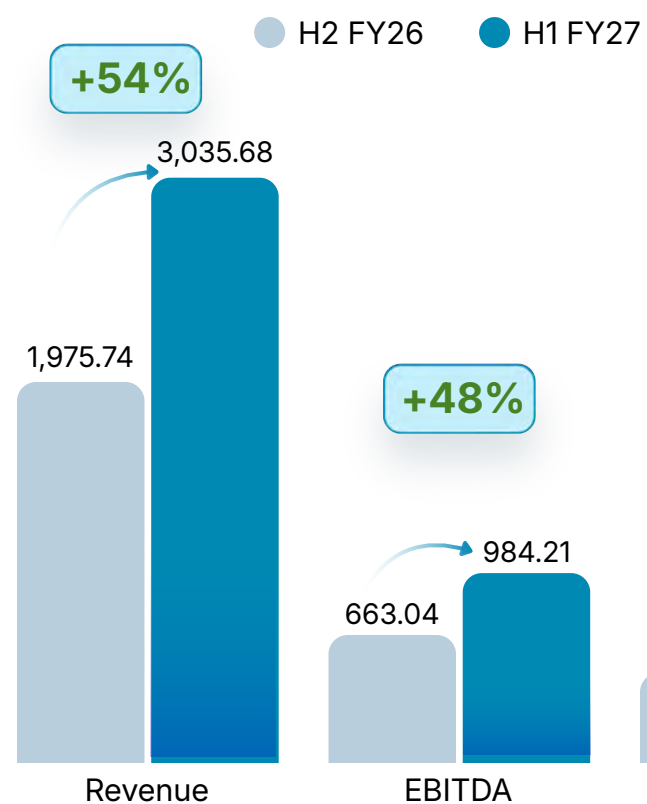


KEY RATIOS

₹ in Lakhs | Unaudited Standalone

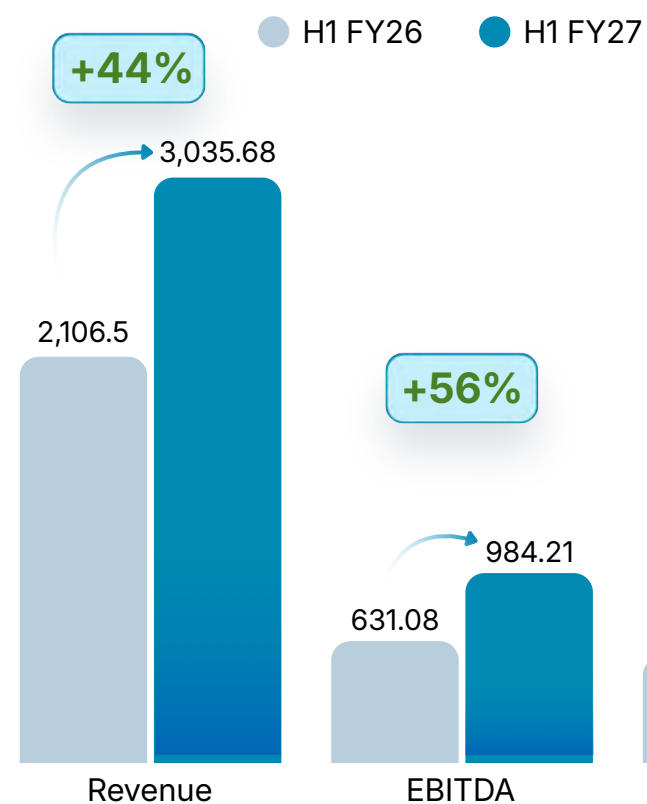
Half-on-Half

H2 FY26 → H1 FY27



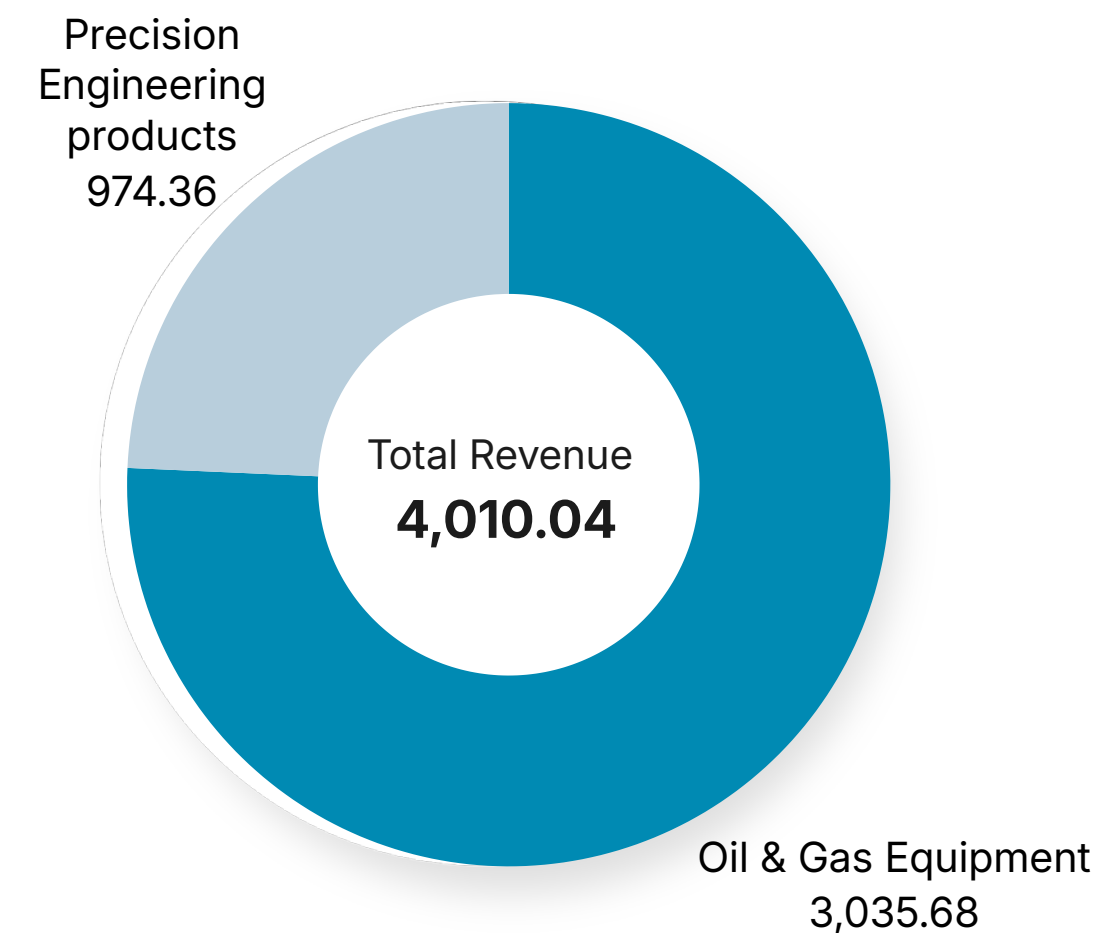
Year-on-Year

H1 FY26 → H1 FY27



REVENUE BIFURCATION

Consolidated



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THANK YOU



 Cryogenic OGS Limited
 Investors@cryogenicogs.com
 cryogenicogs.com



 Abhishek Bhutra | Himanshu Jain
 +91 80006 85556 , +91 99987 81853
 ir@finportal.in

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