ARROW
GREENTECH LTD

5th November, 2026

To Manager (CRD) **BSE Ltd. (BSE)** P.J. Towers, Dalal Street, Mumbai 400 001 **Ref: Scrip Code - 516064**	To Manager (CRD) **National Stock Exchange of India Ltd. (NSE)** Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400051 **Ref: Scrip Code - ARROWGREEN**

Sub: Outcome of the Board Meetings held on 5th November 2026 and Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter/half year ended 30th September 2026 as per SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to above, we hereby submit/ inform that:

The Board of Directors at its Meeting held today i.e. on November 5, 2026 at **3:00 PM** and concluded at **5:45 PM,** has approved the Unaudited Financial Results (Standalone & Consolidated) with Limited Review Report for the quarter/half year ended 30th September 2026.

Copy of the same is enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Arrow Greentech Limited**

POONAM BANSAL
Digitally signed by POONAM BANSAL
Date: 2026.11.05 17:58:12 +05'30'

Company Secretary

Limited Review Report on the Unaudited Standalone Financial Results of Arrow Greentech Limited for the Quarter Ended September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Arrow Greentech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Arrow Greentech Limited ("the Company") for the quarter ended September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026 ("the Statement"). We have signed the attached standalone financial results for identification purposes only.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatements.

KNAV & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

UAC: 2026-240-IN

KNAV & CO. LLP
Chartered Accountants
Smartworks Fleet House, 1st Floor, Metro Station Marol Naka, Andheri–Kurla Road, Gamdevi, Marol, Andheri East, Mumbai, Maharashtra, India. Pincode: 400059
Telephone: +91 22 6164 4800 Email: admin@knav.co.in

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

Limited Review Report on the Unaudited Standalone Financial Results of Arrow Greentech Limited for the Quarter Ended September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ***(continued)***

5. The standalone financial statements of the Company for the year ended March 31, 2026, included in the Statement, have been audited by the predecessor auditor whose report dated May 22, 2026, had expressed an unmodified opinion. The standalone financial results for the quarter ended June 30, 2026 and corresponding quarter and year-to-date results for the period from April 01, 2025 to September 30, 2025, included in the Statement, have been reviewed by the predecessor auditor whose report dated August 13, 2026 and November 13, 2025 respectively, had expressed an unmodified conclusion on those unaudited standalone financial results.

   Our conclusion is not modified in respect of this matter.

For KNAV & CO. LLP
Chartered Accountants
(Firm Registration No: 120458W/W100679)

Samir Parmar
Partner
Membership No: 113505
UDIN: 26113505SQZUHV8847
Place: Mumbai
Date: November 05, 2026

ARROW GREENTECH LTD.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(All amounts ₹ in Lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
(a)	Revenue from operations	6,545	7,715	4,480	14,260	7,765	15,675
(b)	Other income	276	201	191	477	360	795
	Total income	**6,821**	**7,916**	**4,671**	**14,737**	**8,125**	**16,470**
2	**Expenses**						
(a)	Cost of materials consumed	2,611	3,609	1,713	6,220	3,238	6,111
(b)	Purchases of stock-in-trade	-	-	135	-	539	555
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	151	(317)	55	(166)	(572)	(151)
(d)	Employee benefits expenses	444	386	328	830	651	1,373
(e)	Finance costs	7	6	11	13	15	31
(f)	Depreciation and amortisation expense	116	105	137	221	259	530
(g)	Other expenses	659	628	536	1,287	1,012	2,236
	Total expenses	**3,988**	**4,417**	**2,915**	**8,405**	**5,142**	**10,685**
3	**Profit before tax (1-2)**	**2,833**	**3,499**	**1,756**	**6,332**	**2,983**	**5,785**
4	**Tax expenses:**						
(a)	Current tax	718	872	422	1,590	744	1,480
(b)	Deferred tax charge/(credit)	5	19	(6)	24	(20)	(0)
(c)	Tax in respect of earlier years	-	-	-	-	-	56
	Total tax expenses	**723**	**891**	**416**	**1,614**	**724**	**1,536**
5	**Profit after tax for the period/year (3-4)**	**2,110**	**2,608**	**1,340**	**4,718**	**2,259**	**4,249**
6	**Other comprehensive income (OCI)**						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement gains/(loss) on defined benefit plan	2	3	(2)	5	(4)	10
	(ii) Income tax on remeasurement of defined benefit plan	(1)	(1)	-	(2)	1	(3)
	Other comprehensive income for the period/year	**1**	**2**	**(2)**	**3**	**(3)**	**7**
7	**Total comprehensive income for the period/year (net of tax) (5+6)**	**2,111**	**2,610**	**1,338**	**4,721**	**2,256**	**4,256**
8	Paid up equity share capital (Face Value ₹ 10 each)	1,509	1,509	1,509	1,509	1,509	1,509
9	Other equity						20,614
10	**Earnings per share (EPS) (Face Value ₹ 10 each)**						
	(Not annualised except for the year ended March 31, 2026)						
	Basic (₹)	13.98	17.29	8.88	31.27	14.97	28.16
	Diluted (₹)	13.93	17.29	8.88	31.22	14.97	28.16

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KNAV & CO. LLP
MUMBAI

ARROW GREENTECH LIMITED MUMBAI

ARROW GREENTECH LTD.

Arrow Greentech Limited

Unaudited standalone statement of assets and liabilities as at September 30, 2026
(All amounts ₹ in Lakhs unless otherwise stated)

Particulars	As at	
	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,335	1,485
Capital work-in-progress	119	48
Investment property	10	10
Right of use assets	138	167
Intangible assets	73	53
Intangible assets under development	66	79
Financial assets		
(i) Investment in subsidiaries and associate	3,693	3,693
(ii) Loans	829	624
(iii) Other financial assets	321	739
Deferred tax assets (net)	166	191
Other non - current assets	148	105
Current tax assets (net)	-	151
Total non- current assets (A)	**6,898**	**7,345**
Current assets		
Inventories	2,710	2,224
Financial assets		
(i) Investments	12,887	7,621
(ii) Trade receivables	1,697	3,097
(iii) Cash and cash equivalents	228	106
(iv) Bank balances other than (iii) above	3,292	2,601
(v) Loans	7	8
(vi) Other financial asset	48	33
Other current assets	356	383
Total current assets (B)	**21,225**	**16,073**
TOTAL ASSETS (A+B)	**28,123**	**23,418**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,509	1,509
Other equity	24,614	20,614
Total equity (C)	**26,123**	**22,123**
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	92	123
Provisions	65	65
Total non-current liabilities (D)	**157**	**188**
Current liabilities		
Financial liabilities		
(i) Lease liabilities	58	55
(ii) Trade payables		
- Total outstanding dues to micro enterprises and small enterprises	302	262
- Total outstanding dues to other than micro enterprises and small enterprises	420	265
(iii) Other financial liabilities	307	298
Other current liabilities	183	183
Provisions	60	44
Current tax liabilities (net)	513	-
Total current liabilities (E)	**1,843**	**1,107**
Total liabilities (D+E)	**2,000**	**1,295**
TOTAL EQUITY AND LIABILITIES (C+D+E)	**28,123**	**23,418**

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Arrow Greentech Limited

Unaudited standalone statement of cash flows for the half year ended September 30, 2026
(All amounts in ₹ in Lakhs unless otherwise stated)

Particulars	Half Year Ended	
	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
Cash flows from operating activities		
Profit before tax	6,332	2,983
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	221	259
Fair value gain on investments	(268)	(72)
Unrealised foreign exchange (gain)/loss	(17)	52
Net gain on sale of investments	(23)	(98)
Finance costs	13	15
Interest and dividend income	(148)	(175)
Employees Stock Option Plan (ESOP) expense	32	-
Advances written back	(6)	-
Provisions for expected credit loss	17	(2)
Cash generated from operations before working capital changes	**6,153**	**2,962**
Working capital adjustments:		
(Increase) / Decrease in trade receivables	1,401	1,325
(Increase) / Decrease in inventories	(486)	(309)
(Increase) / Decrease in other assets	17	(36)
Increase / (Decrease) in trade payables and other liabilities	166	255
Cash generated from operations	**7,251**	**4,197**
Income tax paid (net of refund)	(928)	(500)
Net cash from operating activities (A)	**6,323**	**3,697**
Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress, intangible assets and intangible assets under development (including capital advances and creditors for capital goods)	(178)	(112)
Loan to subsidiary company	(210)	-
Maturity / (investment) of bank deposits (net)	(181)	(83)
(Purchase) / redemption of mutual funds (net)	(4,975)	(2,900)
Interest and dividend income	135	173
Net cash used in investing activities (B)	**(5,409)**	**(2,922)**
Cash flows from financing activities		
Repayment of lease liabilities	(26)	(5)
Payment of interest on lease liabilities	(8)	(10)
Finance cost paid	(4)	(21)
Dividend paid	(754)	(604)
Net cash used in financing activities (C)	**(792)**	**(640)**
Net (decrease)/increase in cash and cash equivalents (A+B+C)	122	135
Cash and cash equivalents at the beginning of the period	106	555
Cash and cash equivalents at the end of the period	**228**	**690**

Note: The above unaudited standalone statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

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KNAV & CO. LLP
MUMBAI

ARROW GREENTECH LIMITED ★ MUMBAI

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Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on November 05, 2026. The above unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company.

2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company publishes unaudited standalone financial results along with the consolidated unaudited financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the notes to unaudited consolidated financial results.

4 The standalone unaudited financial results are available on the website of the Company (www.arrowgreentech.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5 Previous quarter/period/year figures have been regrouped/rearranged/reclassified wherever necessary to conform to current quarter/period/year's classification.

For and on behalf of Board of Directors of
Arrow Greentech Limited

ARROW GREENTECH LIMITED MUMBAI

SIGNED FOR IDENTIFICATION BY
KNAV & CO. LLP
MUMBAI

Shilpan Patel
Chairman and Managing Director
DIN : 00341068
Place : Mumbai
Date : November 5, 2026

Limited Review Report on the Unaudited Consolidated Financial Results of Arrow Greentech Limited for the Quarter Ended September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Arrow Greentech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Arrow Greentech Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026 ("the Statement"), being submitted by the Holding Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



UAC: 2026-241-IN

KNAV & CO. LLP
Chartered Accountants
Smartworks Fleet House, 1st Floor, Metro Station Marol Naka, Andheri–Kurla Road, Gamdevi, Marol, Andheri East, Mumbai, Maharashtra, India. Pincode: 400059
Telephone: +91 22 6164 4800 Email: admin@knav.co.in

KNAV & CO. (a Partnership Firm – with ICAI registration number 120458W) is converted with effect from May 12, 2020, into KNAV & CO. LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAS-4252 and ICAI registration number 120458W/W100679).

Limited Review Report on the Unaudited Consolidated Financial Results of Arrow Greentech Limited for the Quarter Ended September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended *(continued)*

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Arrow Greentech Limited	Holding Company
2	Arrow Green Technologies (UK) Limited	Wholly Owned Subsidiary Company
3	Arrow Secure Technology Private Limited	Wholly Owned Subsidiary Company
4	Avery Pharmaceuticals Private Limited	Subsidiary Company
5	LQ Arrow Security Products (India) Private Limited	Subsidiary Company
6	Advance IP Technologies Limited	Step Down Subsidiary Company
7	Advance Secure Products B.V.	Step Down Subsidiary Company
8	SP Arrow Bio Polymer Products Private Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes interim financial results of 2 subsidiaries whose interim financial results reflects total assets (before consolidation adjustments) of Rs. 92 lakhs as at September 30, 2026, total revenue (before consolidation adjustments) of Rs. 1 lakh and Rs. 10 lakhs, total net profit after tax (before consolidation adjustments) of Rs. (1) lakh and Rs. 2 lakhs, total comprehensive income (before consolidation adjustments) of Rs. (1) lakh and Rs. 2 lakhs for the quarter ended September 30, 2026 and period from April 01, 2026 to September 30, 2026 respectively and net cash outflow of Rs. 38 lakhs for the period from April 01, 2026 to September 30, 2026. These interim financial results are unaudited and are certified by the Holding Company's management. We did not review these interim financial results and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries, is based solely on such interim financial results and other interim financial information as provided by the Holding Company's management. According to the information and explanations given to us by the Holding Company's management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

KNAV & CO. LLP MUMBAI CHARTERED ACCOUNTANTS

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Limited Review Report on the Unaudited Consolidated Financial Results of Arrow Greentech Limited for the Quarter Ended September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ***(continued)***

7. The Statement includes interim financial results of 2 subsidiaries and 2 step-down subsidiaries whose interim financial results reflect total assets (before consolidation adjustment) of Rs. 7,752 lakhs as at September 30, 2026, total revenue (before consolidation adjustments) of Rs. 2,052 lakhs and Rs. 3,545 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 438 lakhs and Rs. 836 lakhs, total comprehensive income (before consolidation adjustments) of Rs. 438 lakhs and Rs. 836 lakhs for the quarter ended September 30, 2026 and period from April 01, 2026 to September 30, 2026 respectively and net cash inflow of Rs. 928 lakhs for the period from April 01, 2026 to September 30, 2026. These interim financial results have been reviewed by the respective subsidiary's auditor whose report has been furnished to us by the Holding Company's management. Out of the above, the interim financial results of 1 subsidiary and 2 step-down subsidiaries have been prepared under the local generally accepted accounting principles ("local jurisdiction GAAP"). The Holding Company's management has converted the interim financial results of such subsidiaries located outside India from local jurisdiction GAAP to accounting principles generally accepted in India ("Ind AS"). We have reviewed these conversion adjustments (where applicable) made by the Holding Company's management to convert the interim financial results of such subsidiaries from local jurisdiction GAAP to Ind AS. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and step-down subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us.

   Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement also includes the Group's share of net profit after tax (before consolidation adjustment) of Nil and Nil and total comprehensive income (before consolidation adjustments) of Nil and Nil for the quarter ended September 30, 2026 and period from April 01, 2026 to September 30, 2026 respectively, in respect of the associate whose interim financial results have not been reviewed by us. These interim financial results are unaudited and are certified by the Holding Company's management. We did not review these interim financial results and our conclusion on the Statement, in so far as it relates to the affairs of the associate, is based solely on such interim financial results and other interim financial information as provided by the Holding Company's management. According to the information and explanations given to us by the Holding Company's management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.



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Limited Review Report on the Unaudited Consolidated Financial Results of Arrow Greentech Limited for the Quarter Ended September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ***(continued)***

9. The consolidated financial statements of the Group for the year ended March 31, 2026 have been audited by the predecessor auditor whose report dated May 22, 2026, had expressed an unmodified opinion. The consolidated financial results for the quarter ended June 30, 2026 and corresponding quarter and year-to-date results for the period from April 01, 2025 to September 30, 2025, included in the Statement, have been reviewed by the predecessor auditor whose report dated August 13, 2026 and November 13, 2025 respectively, had expressed an unmodified conclusion on those unaudited consolidated financial results.

   Our conclusion is not modified in respect of this matter.

For KNAV & CO. LLP
Chartered Accountants
(Firm Registration No: 120458W/W100679)





Samir Parmar
Partner
Membership No.: 113505
UDIN: 26113505ASQMFY3320
Place: Mumbai
Date: November 05, 2026

ARROW GREENTECH LTD.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(All amounts ₹ in Lakhs unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
(a)	Revenue from operations	8,545	8,784	6,107	17,329	10,267	20,051
(b)	Other income	275	205	212	480	400	853
	Total income	**8,820**	**8,989**	**6,319**	**17,809**	**10,667**	**20,904**
2	**Expenses**						
(a)	Cost of materials consumed	2,614	3,613	1,716	6,227	3,242	6,129
(b)	Purchases of stock-in-trade	684	901	910	1,585	2,049	3,391
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	524	(534)	278	(10)	(592)	(401)
(d)	Employee benefits expenses	533	466	402	999	795	1,701
(e)	Finance costs	7	8	12	15	18	38
(f)	Depreciation and amortisation expense	167	163	198	330	379	777
(g)	Other expenses	860	745	726	1,605	1,273	2,773
	Total expenses	**5,389**	**5,362**	**4,242**	**10,751**	**7,164**	**14,408**
3	**Profit before share of profit of associate and tax (1-2)**	**3,431**	**3,627**	**2,077**	**7,058**	**3,503**	**6,496**
4	Share of profit of associate (net of tax)	-	-	-	-	-	-
5	**Profit before tax (3+4)**	**3,431**	**3,627**	**2,077**	**7,058**	**3,503**	**6,496**
6	**Tax expenses**						
(a)	Current tax	897	901	542	1,798	902	1,744
(b)	Tax in respect of earlier years	-	-	-	-	-	56
(c)	Deferred tax charge/(credit)	23	(17)	(39)	6	(65)	(43)
	Total tax expenses	**920**	**884**	**503**	**1,804**	**837**	**1,757**
7	**Profit after tax for the period/year (5-6)**	**2,511**	**2,743**	**1,574**	**5,254**	**2,666**	**4,739**
8	**Other comprehensive income (OCI)**						
	Items that will be reclassified to profit or loss						
	(i) Exchange differences in translating the financial statements of foreign operations	46	(25)	94	21	281	471
	Items that will not be reclassified to profit or loss	-					
	(ii) Remeasurement gains on defined benefit plan	2	3	(2)	5	(4)	10
	(iii) Income tax on remeasurement of defined benefit plan	(1)	(1)	-	(2)	1	(3)
	Other comprehensive income for the period/year	**47**	**(23)**	**92**	**24**	**278**	**478**
9	**Total comprehensive income for the period/year(net of tax) (7+8)**	**2,558**	**2,720**	**1,666**	**5,278**	**2,944**	**5,217**
10	**Profit attributable to:**						
	Owners of equity	2,513	2,738	1,574	5,251	2,664	4,735
	Non-controlling interest	(2)	5	-	3	2	4
		2,511	**2,743**	**1,574**	**5,254**	**2,666**	**4,739**
11	**Other comprehensive income attributable to:**						
	Owners of equity	47	(23)	92	24	278	478
	Non-controlling interest	-	-	-	-	-	-
		47	**(23)**	**92**	**24**	**278**	**478**
12	**Total comprehensive income attributable to:**						
	Owners of equity	2,560	2,715	1,666	5,275	2,942	5,213
	Non-controlling interest	(2)	5	-	3	2	4
		2,558	**2,720**	**1,666**	**5,278**	**2,944**	**5,217**
13	Paid up equity share capital (Face Value ₹ 10 each)	1,509	1,509	1,509	1,509	1,509	1,509
14	Other equity						21,930
15	**Earnings per share (EPS) (Face Value ₹ 10 each)**						
	(Not annualised except for the year ended March 31, 2026)						
	Basic (₹)	16.66	18.15	10.42	34.81	17.66	31.38
	Diluted (₹)	16.60	18.15	10.42	34.75	17.66	31.38

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Arrow Greentech Limited

Unaudited consolidated statement of assets and liabilities as at September 30, 2026
(All amounts ₹ in Lakhs unless otherwise stated)

Particulars	As at	
	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,670	2,871
Capital work-in-progress	119	48
Investment property	545	538
Right of use assets	158	193
Other intangible assets	119	77
Intangible assets under development	67	129
Financial assets		
(i) Investments	19	19
(ii) Other financial assets	337	756
Deferred tax assets (net)	814	820
Other non - current assets	149	151
Current tax assets (net)	-	106
Total non- current assets (A)	**4,997**	**5,708**
Current assets		
Inventories	2,860	2,525
Financial assets		
(i) Investments	12,911	7,644
(ii) Trade receivables	2,154	3,424
(iii) Cash and cash equivalents	3,743	2,679
(iv) Bank balances other than (iii) above	3,353	2,621
(v) Loans	7	8
(vi) Other financial assets	50	34
Other current assets	889	938
Total current assets (B)	**25,967**	**19,873**
TOTAL ASSETS (A+B)	**30,964**	**25,581**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,509	1,509
Other equity	26,486	21,930
Equity attributable to owners	**27,995**	**23,439**
Non controlling interest	185	182
Total equity (C)	**28,180**	**23,621**
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	108	159
Provisions	72	70
Total non-current liabilities (D)	**180**	**229**
Current liabilities		
Financial liabilities		
(i) Lease liabilities	81	67
(ii) Trade payables		
- Total outstanding dues to micro enterprises and small enterprises	303	298
- Total outstanding dues to other than micro enterprises and small enterprises	672	413
(iii) Other financial liabilities	238	232
Other current liabilities	253	396
Provisions	60	44
Current tax liabilities (net)	997	281
Total current liabilities (E)	**2,604**	**1,731**
Total liabilities (D+E)	**2,784**	**1,960**
TOTAL EQUITY AND LIABILITIES (C+D+E)	**30,964**	**25,581**

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Unaudited consolidated statement of cash flows for the half year ended September 30, 2026
(All amounts in ₹ in Lakhs unless otherwise stated)

Particulars	Half Year Ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	7,058	3,503
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	330	379
Fair value gain on investments	(268)	(72)
Exchange differences on translation of assets & liabilities	21	281
Provisions for expected credit loss	12	(1)
Advances written back	(6)	-
Unrealised foreign exchange (gain)/loss	(17)	52
Interest and dividend income	(118)	(157)
Finance costs	16	18
Net gain on sale of investments	(23)	(98)
Rent income	(37)	(35)
Employees Stock Option Plan (ESOP) expense	32	-
Cash generated from operations before working capital changes	**7,000**	**3,870**
Working capital adjustments:		
(Increase) / Decrease in trade receivables	1,268	1,717
(Increase) / Decrease in inventories	(335)	(338)
(Increase) / Decrease in other assets	48	(157)
Increase / (Decrease) in trade payables and other liabilities	78	131
Cash generated from operations	**8,059**	**5,223**
Income tax paid (net of refund)	(929)	(754)
Net cash from operating activities (A)	**7,130**	**4,469**
Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress, intangible assets and intangible assets under development (including capital advances and creditors for capital goods)	(202)	(219)
(Purchase) / redemption of mutual funds (net)	(4,975)	(2,901)
Maturity / (investments) of bank deposits (net)	(221)	(52)
Interest and dividend income	102	155
Rent income	37	35
Net cash used in investing activities (B)	**(5,259)**	**(2,982)**
Cash flows from financing activities		
Finance cost paid	(5)	(5)
Dividend paid	(754)	(604)
Repayment of lease liabilities	(37)	(30)
Payment of interest on lease liabilities	(11)	(13)
Net cash used in financing activities (C)	**(807)**	**(652)**
Net (decrease)/increase in cash and cash equivalents (A+B+C)	1,064	835
Cash and cash equivalents at the beginning of the period	2,679	1,669
Cash and cash equivalents at the end of the period	**3,743**	**2,504**

Note: The above unaudited consolidated statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

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Annexure A: Segmental Reporting

Sr. No.	Particulars	Quarter Ended (₹ in Lakhs)			Half Year Ended (₹ in Lakhs)		Year Ended (₹ in Lakhs)
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
I	**Segment Revenue**						
	Green Products	1,069	629	1,229	1,698	1,946	3,690
	Hightech Products	7,476	8,155	4,878	15,631	8,321	16,361
	Total Segment Revenue	**8,545**	**8,784**	**6,107**	**17,329**	**10,267**	**20,051**
II	**Segment Result**						
	Green Products	334	153	351	487	591	1,269
	Hightech Products	3,244	3,654	1,910	6,898	3,229	6,029
	Total Segment Result	**3,578**	**3,807**	**2,261**	**7,385**	**3,820**	**7,298**
	Unallocated corporate income net of unallocated expenses	(140)	(172)	(171)	(312)	(299)	(764)
	Profit before interest and taxation	3,438	3,635	2,090	7,073	3,521	6,534
	Interest expenses	7	8	12	15	18	38
	Profit before tax and share of profit in associates	3,431	3,627	2,077	7,058	3,503	6,496
	Share of profit in associate	-	-	-	-	-	-
	Profit before exceptional items and tax	3,431	3,627	2,077	7,058	3,503	6,496
	Profit before tax	3,431	3,627	2,077	7,058	3,503	6,496
	Current tax	897	901	542	1,798	902	1,744
	Tax in respect of earlier years	-	-	-	-	-	56
	Deferred tax charge / (credit)	23	(17)	(39)	6	(65)	(43)
	Profit after tax	2,511	2,743	1,574	5,254	2,666	4,739
	Other comprehensive income	47	(23)	92	24	278	478
	Total Comprehensive Income	**2,558**	**2,720**	**1,666**	**5,278**	**2,944**	**5,217**
III	**Segment Assets**						
	Green Products	2,578	2,313	2,132	2,578	2,132	2,102
	Hightech Products	5,024	8,612	4,668	5,024	4,668	6,638
	Total Segment Assets	**7,602**	**10,925**	**6,800**	**7,602**	**6,800**	**8,740**
	Unallocated Corporate Assets	23,362	18,925	16,845	23,362	16,845	16,841
	Total Assets	**30,964**	**29,850**	**23,645**	**30,964**	**23,645**	**25,581**
IV	**Segment Liabilities**						
	Green Products	487	573	527	487	527	172
	Hightech Products	777	1,394	771	777	771	720
	Total Segment Liabilities	**1,264**	**1,967**	**1,298**	**1,264**	**1,298**	**892**
	Unallocated Corporate Liabilities	1,520	1,538	998	1,520	998	1,068
	Total Liabilities	**2,784**	**3,505**	**2,296**	**2,784**	**2,296**	**1,960**
V	**Capital Employed**						
	Green Products	2,091	1,739	1,605	2,091	1,605	1,930
	Hightech Products	4,247	7,218	3,896	4,247	3,896	5,918
	Unallocated	21,842	17,388	15,847	21,842	15,847	15,773
	Total Capital Employed	**28,180**	**26,345**	**21,348**	**28,180**	**21,348**	**23,621**

Note:

A) Green Products include Water Soluble Films, Bio-Compostable Products and other Green Products and Hightech Products include Anti-Counterfeit Products, IPRs and other Hightech Products.

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Notes:

1 The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors of Arrow Greentech Limited ("the Company or Holding Company") at their meeting held on November 05, 2026. The above unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company.

2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The unaudited consolidated segment information is attached herewith as per "Annexure A".

4 The consolidated unaudited financial results are available on the website of the Company (www.arrowgreentech.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5 Previous quarter/period/year figures have been regrouped/rearranged/reclassified wherever necessary to conform to current quarter/period/year's classification.

For and on behalf of Board of Directors of
Arrow Greentech Limited

ARROW GREENTECH LIMITED * MUMBAI

Shilpan Patel
Chairman and Managing Director
DIN : 00341068
Place : Mumbai
Date : November 5, 2026

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