MAGNUS
STEEL & INFRA LIMITED
Formerly known as Magnus Retail Ltd
www.magnusretail.in

Ref: MRL/2026-27/KB - 034

November 14, 2026

The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 517320
ISIN: INE898E01011

Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") held on 14th November, 2026.

Pursuant to Regulation 30 & 33 and other applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., Saturday, November 14, 2026 inter-alia considered and approved the Un-audited Financial Results (Standalone) along the Independent Auditors Review Report of the Auditors' of the Company for the quarter ended September 30, 2026 duly reviewed and recommended by the Audit Committee of the Company.

A copy of the Un-audited Financial Results (Standalone) along with Independent Auditors Review Report of the Auditors' is enclosed herewith as Annexure A.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors of the Company commenced at 4:30 p.m. and concluded at 6.00 p.m.

Kindly take the above information on your records.

Yours faithfully,
For Magnus Steel and Infra Limited

MAGNUS STEEL AND INFRA LIMITED
AUTHORISED SIGNATORY

Karronn Naresh Bajaj
Managing Director
DIN : 09375579

VERMA S & ASSOCIATES

Chartered Accountants

Shop no. 8, Sugandh CHSL, B P Road, Kandarpada, Dahisar (W), Mumbai-400068Mobile: 9883011638 E-mail: cavermasumit@gmail.com

INDEPENDENT AUDTIOR'S REVIEW REPORT

To
The Board of Directors of
Magnus Steel & Infra Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Magnus Steel & Infra Limited** ('the Company'), (Formerly Known as Magnus Retail Limited), for the quarter & Six months ended 30thSeptember, 2026 ("the statement"). Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.

For VERMA S & ASSOCIATES
Chartered Accountants
FR No.: 328962E

(**CA SUMIT KUMAR VERMA**)
Proprietor
Membership No.: 302320
UDIN: 26302320DUMNQD3728

Place: Mumbai
Date: 14th November 2026

Magnus Steel & Infra Limited
(Formerly know as Magnus Retail Limited)

CIN : L72200MH1978PLC416753
REGD OFFICE:Unit no 365, Shirshagaon, Niphad , Nashik 422001 Maharashtra
Tel /Fax : 022 25300993; Email : magnussteelinfra@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30 September 2026

(Amount in Lakhs)

Sr. No.	Particulars	3 Months Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a) Income from operations	470.78	730.25	728.46	1,201.03	923.89	2,257.97
	b) Other Income	-	-	-	-	-	-
	Total Income	**470.78**	**730.25**	**728.46**	**1,201.03**	**923.89**	**2,257.97**
2	**Expenses**						
	a) Purchase	399.42	536.26	562.20	935.68	660.65	1,710.66
	b) Change In Inventories	(53.04)	(85.99)	-	(138.59)	-	(22.00)
	c) Employee benefit expenses	1.50	-	1.71	1.50	3.42	6.39
	d) Finance costs	-	-	7.71	-	15.04	15.04
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Legal & professional expenses	1.09	12.19	1.05	13.28	1.54	18.95
	g) Other expenses	36.25	26.66	5.76	62.92	52.41	78.39
	Total Expenses	**385.22**	**489.12**	**578.43**	**874.79**	**733.06**	**1,807.42**
3	Profit/(Loss) before exceptional items (1-2)	85.56	241.13	150.03	326.25	190.83	450.55
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	85.56	241.13	150.03	326.25	190.83	450.55
6	Tax expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	85.56	241.13	150.03	326.25	190.83	450.55
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-		-
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-		-
9	Total comprehensive income (TCI) (7+8)	85.56	241.13	150.03	326.25	190.83	450.55
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	(465.42)	(465.42)	(465.42)
12	Earning per share (EPS) (in Rs.) (not annualised)						
	i). Basic EPS	2.53	7.13	4.44	9.65	5.65	13.33
	ii). Diluted EPS	2.53	7.13	4.44	9.65	5.65	13.33

Notes:

1 The Unaudited Financial Results of Magnus Steel & Infra Limited ('the Company') for the quarter & half year ended 30 September 2026 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14th November 2026 and have been subjected to Limited Review by the Statutory Auditors of the Company.

2 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.

3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.

4 The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For Magnus Steel & Infra Limited

Karronn

MAGNUS STEEL AND INFRA LIMITED
AUTHORISED SIGNATORY

Karronn Naresh Bajaj
Chairman & Director
DIN: 09375579

Place : Nashik
Date : 14th November 2026

Magnus Steel & Infra Limited

(Formerly know as Magnus Retail Limited)

CIN: L72200MH1978PLC416753

REGD OFFICE:Unit no 365, Shirshagaon, Niphad , Nashik 422001 Maharashtra

Tel /Fax : 022 25300993; Email : magnussteelinfra@gmail.com

Statement of Assets & Liabilities at 30 September 2026

(Amount in Lakhs)

Particulars	As at 30 September 2026	As at 31 March 2026
Assets		
Non - Current Assets		
Property, Plant and Equipment	0.09	0.09
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables		
(iii) Loans	-	-
Other Non Current assets	-	-
Sub Total - Non - Current Assets	**0.09**	**0.09**
Current Assets		
Financial Assets		
(i) Investments	-	-
(ii) Inventories	160.59	22.00
(iii) Cash and Cash Equivalents	0.41	0.63
(iv) Trade Receivables	1,693.69	1,359.80
(v) Other financial assets		-
Other Current Assets	34.26	31.13
Sub Total - Current Assets	**1,888.95**	**1,413.57**
Total Assets	**1,889.04**	**1,413.65**
Equity and Liabilities		
Equity :		
Equity Share Capital	338.03	338.03
Other Equity	327.21	0.98
Sub Total - Equity	**665.24**	**339.01**
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	136.24	175.74
Provisions		-
Sub Total - Non-Current Liabilities	**136.24**	**175.74**
Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables		-
(iii) Other Financial Liabilities	1,025.49	857.93
Other Current Liabilities	62.05	40.97
Sub Total - Current Liabilities	**1,087.54**	**898.91**
Total Equity and Liabilities	**1,889.04**	**1,413.65**

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Cash Flow Statement for the Quarter / Half Year Ended 30 September 2026

(Amount in Lakhs)

Particulars	For the Period ended 30 September 2026		For the Period ended 30 September 2025	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	326.25		190.82	
Adjustments for:				
Depreciation and Amortisation	0.00		0.00	
Liabilities / Provisions Written Back	0.00		0.00	
(Profit) / Loss on Sale/Write off of Assets	0.00		0.00	
Unwinding of Discount	0.00		15.04	
		0.00		15.04
Operating profit / (loss) before working capital changes		326.25		205.87
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	-333.88		-572.10	
Inventories	-138.59		0.00	
Other Asset	-3.13		-90.89	
Other Non Current assets	0.00		-7.50	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	0.00		0.00	
Other Financial Liabilities	167.55		416.32	
Other liabilities	21.08	-286.97	-1.38	-255.56
Cash generated from operations		39.28		-49.69
Less: Income Tax				0.00
Net cash flow from / (used in) operating activities (A)		**39.28**		**-49.69**
B. Cash flow from investing activities				
Proceeds from Sale of Fixed Assets		0.00		0.00
Purchase Of Fixed Assets		0.00		0.00
Net cash flow from / (used in) investing activities (B)		**0.00**		**0.00**
C. Cash flow from financing activities				
Proceeds From Long-Term Borrowings	-39.50		65.72	
Finance Cost	0.00	-39.50	-15.04	50.68
Net Cash Flow From / (used in) financing activities (C)		**-39.50**		**50.68**
Net increase/(decrease) in Cash and cash equivalents		-0.22		0.99
Cash and cash equivalents at the beginning of the year		0.62		0.09
Cash and cash equivalents at the end of the year		**0.40**		**1.08**
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 9)				
Less: Bank balances not considered as Cash and cash equivalents as defined in Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)				
Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand		0.00		0.00
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		0.41		1.08
(ii) In EEFC accounts				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		0.41		**1.08**

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