

NATIONAL COMPANY LAW TRIBUNAL
COURT ROOM NO. 1,
MUMBAI BENCH

Item No. 6

IA(I.B.C)/2471(MB)2026 IN C.P. (IB)/698(MB)2025

CORAM:

SH. PRABHAT KUMAR SH. SUSHIL MAHADEORAO KOCHEY
HON'BLE MEMBER (TECHNICAL) HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF THE HEARING ON 16.06.2026

NAME OF THE PARTIES: **IA(I.B.C)/2471(MB)2026 - M/s Megha Agrawal VS Mr Shripal Morakhia IN THE MATTER OF J.C. FLOWERS ASSET RECONSTRUCTION PRIVATE LIMITED VS SMAAASH LEISURE LIMITED**

Section 19(2) & 7 of the Insolvency and Bankruptcy Code, 2016 and
Regulation 30

ORDER

IA(I.B.C)/2471(MB)2026 IN C.P. (IB)/698(MB)2025

- 1) Mr. Aniruth Purusothaman, Ld. Counsel for the Applicant is present. None present for the Respondents, when the matter is called out.
- 2) The present Interlocutory Application is filed by the Applicant/Resolution Professional seeking directions against the Suspended Board of Directors and the Statutory Auditor for persistent and wilful non-cooperation in the Corporate Insolvency Resolution Process ("CIRP") of the Corporate Debtor.

- 3) The matter is coming up on Board for the first time. In that view of the matter, the Court Officer is directed to issue Notice to all the Respondents, clearly intimating the next date of hearing and also intimating them to file Reply, if any, in the matter. Court Officer shall place on record Compliance Report on or before the next date of hearing, regarding service of Notice upon all the Respondents.
- 4) In addition to the Notice ordered to be issued by the Court Officer, the Applicant herein is also directed to issue Notice to all the Respondents, clearly intimating the next date of hearing, by all available means (i.e. Speed Post, E-mail, etc.) and to file and place on record Affidavit of Service on or before the next date of hearing, regarding service of Notice upon all the Respondents.
- 5) **Applicant is further directed to serve a copy of this Application upon all the Respondents, forthwith, if not served earlier.**
- 6) Respondents, if they so desire, shall file and place on record Affidavit in Replies, well before the adjourned date thereby duly serving a copy thereof to the other side well in advance.
- 7) In the meanwhile, the Respondent No. 4 (M/s L. J. Kothari & Co., Statutory Auditor of Smaaash Leisure Limited) shall provide Trial balance as well as balance sheet groupings of the financial statement audited by him till date. Further, the Respondent No. 4 herein shall

also provide the details relating to the affairs of the Corporate Debtor obtained in the course of Audit from the Corporate Debtor. Further, the Respondent Nos. 1 to 3 herein (i.e. Mr. Shripal Morakhia, Mr. Rupesh Harishchandra Mohite & Mr. Shrinath Subhash Gaikwad) are directed to provide all the statutory records, books of accounts of the Corporate Debtor, cash in hands, Login IDs & Passwords of Income Tax and GST, as well as the particulars of the Bank Accounts of the Corporate Debtor, without any further delays.

8) Respondent Nos. 1 to 4 shall appear in person on the next date of hearing and shall report the compliance of this Order.

9) Stand over to 30.06.2026, for further consideration.

Sd/-

**PRABHAT KUMAR
MEMBER (TECHNICAL)**

Sd/-

**SUSHIL MAHADEORAO KOCHEY
MEMBER (JUDICIAL)**

Vedant Kedare
(Stenographer)