August 06, 2026

To,

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Scrip Symbol: IRMENERGY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 544004

Sub: Outcome of meeting of the Board of Directors held on August 06, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of IRM Energy Limited ("the Company"), at its meeting held today i.e., **Thursday, August 06, 2026**, has *inter-alia*:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report issued by Statutory Auditor.

2. Approved the extension of the timeline for utilization of the unutilized Initial Public Offering ("IPO") proceeds up to March 31, 2028.

   As disclosed in the Prospectus dated October 21, 2023, the Company proposed to utilize Rs. 4,957.59 million from the proceeds of the IPO towards the stated objects till September 30, 2026.

   As of June 30, 2026, the Company has utilized aggregate of Rs. 3370.42 million, and accordingly, the unutilized amount stands at 1587.17 million, pertaining to the object of meeting the capital expenditure requirements for the development of the City Gas Distribution ("CGD") network in the Geographical Area of Namakkal and Tiruchirappalli, Tamil Nadu.

   The aforesaid unutilized proceeds remain dedicated strictly to the objects disclosed in the Prospectus. Project implementation is progressing systematically, with key locations successfully secured and active evaluation underway for remaining operational requirements. To ensure optimal infrastructure setup and complete the obtaining necessary clearances from concerned authorities, the Board of Directors has approved extension of timeline up to March 31, 2028.

   The unutilized IPO proceeds are currently maintained in compliance with applicable provisions of the Companies Act, 2013, the SEBI (ICDR) Regulations, 2018, and other applicable laws and regulations, and are parked in interest-bearing instruments (as permitted), until their deployment.

3. Based on the recommendation of the Audit Committee, the Board recommended the appointment of M/s. Sorab S. Engineer & Co, Chartered Accountants (Firm Registration No. 110417W) as the Statutory Auditors of the Company for a first term of five (5) consecutive years, in place of the retiring Statutory Auditors, M/s. Mukesh M. Shah & Co., to hold office from the conclusion of the 11th Annual General

Meeting till the conclusion of the 16th Annual General Meeting, for the approval of the members at the ensuing 11th Annual General Meeting of the Company.

4. Fixed the 'Record Date' on Friday, September 11, 2026 for the purpose of determining the entitlement of dividend of Rs. 1.50 (i.e., 15%) per fully paid equity share of Rs. 10/- each for the financial year ended March 31, 2026, if approved at the ensuing 11th Annual General Meeting, will be paid to the eligible members within the stipulated period of 30 days from the date of declaration.

5. Approved to convene 11th Annual General Meeting ("AGM") of the Members of the Company on Tuesday, September 29, 2026 through video conferencing/ other audio-visual means ("VC/OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time.

Please find enclosed the following:

1) Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026, along with the Limited Review Report issued by M/s. Mukesh M. Shah & Co., Statutory Auditors, as **Annexure – I.**
2) Business Note on the performance of the Company for the quarter ended June 30, 2026, as **Annexure – II**.
3) The details required under the SEBI Listing Regulations and the updated SEBI Master Circular bearing No. HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 dated January 30, 2026, in relation to the appointment of Statutory Auditors, as **Annexure – III.**

The meeting of the Board of Directors of the Company commenced at 08:00 P.M. (IST) and concluded at 08:36 P.M. (IST).

This is for your information and record. The same is also being uploaded on the Company's website at www.irmenergy.com.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

Akshit Nandkishor Soni

Digitally signed by Akshit Nandkishor Soni
Date: 2026.08.06 22:32:44 +05'30'

Akshit Soni
Company Secretary &
Compliance Officer

MUKESH M. SHAH & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSER REQUIREMENT) REGULATION, 2015 (AS AMENDED)

To,
The Board of Directors,
IRM Energy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of **IRM Energy Limited** ["the Holding Company"], its subsidiary, joint controlled entities [the holding company, its subsidiary and joint controlled entities are collectively referred to as 'the Group'] and its associates for the quarter ended June 30, 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015,(as amended)(the "Listing Regulations").

2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI circular No. CIR/CFD/CMD1/44/2019 dated march 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

   a) Holding :
      i) IRM Energy Limited

   b) Subsidiary:
      i) SKI-Clean Energy Private Limited

   c) Joint Controlled Entity and Associates:
      i) Farm Gas Private Limited (Consolidated)- Associate
      ii) Venuka Polymers Private Limited- Joint Controlled Entity
      iii) Ni-Hon Cylinders Private Limited- Joint Controlled Entity

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7th Floor, Heritage Chambers, Behind Bikanerwala Sweets, Near Azad Society, Nehru Nagar, Ahmedabad-380015

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, as well as the management review nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note No. 5 to the accompanying financial results relating to the Company's investment of Rs. 44.50 million in the Cumulative Redeemable Preference Share (CRPS) capital of its associate, Farm Gas Private Limited ("FGPL"). CRPS amounting to Rs. 27.90 million (including Rs. 12.00 million for Q1-FY 27), together with total dividend of Rs. 6.53 million (Including Rs. 0.68 million for Q1-FY27), became due for redemption remains outstanding as at the date of these financial results. During the quarter, the Company has continued to recongnise the dividend on such overdue CRPS.

   Based on management's assessment and the ongoing discussions with FGPL, the Company considers the outstanding investment, the dividend receivable, are recoverable.

7. We draw attention to Note No. 5 to the accompanying financial results regarding advances in the nature of loan of Rs. 102.10 million given to FGPL and recovery of outstanding expense of Rs. 16.3 million, which remained outstanding as at the date of these financial results. These advances were pertaining to previous years as reported in our previous audit reports as well, were not in compliance with Sections 177 and 188 of the Companies Act, 2013 and the same have not been regularised during the current reporting period.

8. We draw attention to Note No. 4 to the accompanying financial results relating to the Company's investment of Rs. 37.35 million in the Cumulative Redeemable Preference Share (CRPS) capital of its associate, Venuka Polymers Private Limited ("VPPL"). CRPS amounting to Rs. 22.35 million, together with total dividend of Rs. 5.28 million (Including Rs. 0.59 million for Q1-FY27), became due for redemption remains outstanding as at the date of these financial results. During the quarter, the Company has continued to recongnise the dividend on such overdue CRPS.

   Based on management's assessment and the ongoing discussions with VPPL, the Company considers the outstanding investment, the dividend receivable, are recoverable.

9. We draw attention to Note No. 6 to the accompanying financial results regarding the loan of Rs. 95.47 million given along with other outstanding balances of Rs. 7.20 million, which are receivable from its joint venture, Ni-Hon Cylinders Pvt. Ltd. ("NHCPL"). As disclosed in the said note, the Company has initiated legal proceedings against Promoter's of NHCPL for recovery of its over dues. Based on management's assessment of the facts and circumstances, including the legal recourse initiated, the Company believes that the carrying amount of the outstanding balances is recoverable.

10. The consolidated financial statements include the Group's share of net loss after tax and total comprehensive loss of Rs. Nil for the quarter ended June 30, 2026, in respect of one joint venture, whose interim financial information has not been reviewed by us or by another auditor. Such interim financial information has been certified by the management, and our conclusion, insofar as it relates to

MUKESH M. SHAH & CO. 7, Heritage Chambers, Nehru Nagar, Ambawadi Ahmedabad-15 CHARTERED ACCOUNTANTS the amounts and disclosures included in respect of the said joint venture, is based solely on such management-certified interim financial information; and

The consolidated financial statements also include the Group's share of net loss after tax and total comprehensive loss of Rs. 6.53 million for the quarter ended June 30, 2026, in respect of one associate, whose interim financial information has not been reviewed by us. Such interim financial information has been reviewed by another auditor, whose review report has been furnished to us by the management, and our conclusion, insofar as it relates to the amounts and disclosures included in respect of the said associate, is based solely on the review report of such other auditor.

Our conclusion is not modified in respect of the above matters with regard to our reliance on the management-certified interim financial information of the joint venture and the work performed and review report issued by the other auditor in respect of the associate and other matter stated in point 6 to 9 stated above.

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

MUKESH M. SHAH & CO. 7, Heritage Chambers, Nehru Nagar, Ambawadi Ahmedabad-15 CHARTERED ACCOUNTANTS

Harsh P. Kejriwal
Partner
Membership No. 128670
Place: Ahmedabad

Date: 06/08/2026
UDIN: 26128670NXGGXY7100

IRM ENERGY LIMITED

(CIN NO.L40100GJ2015PLC085213)
Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054
Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June,2026

(Unless otherwise stated, all amounts are in Million Indian Rupees)

Particular	Quarter ended			Year ended
	June 30,2026	March 31,2026	June 30,2025	March 31,2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income :				
Revenue from Operations	3,547.48	3,040.03	2,854.78	11,599.56
Other Income	52.79	53.64	82.38	254.54
Total Income	**3600.27**	**3093.67**	**2937.16**	**11854.10**
EXPENSES :				
Purchases of stock-in-trade of natural gas	2,221.04	2,075.71	1,938.83	7,909.89
Changes in Inventories	(6.43)	(4.20)	10.09	12.23
Excise Duty	288.97	243.31	229.80	932.99
Employee Benefits Expense	58.77	71.87	53.83	248.46
Finance Costs	32.31	55.23	35.35	147.36
Depreciation and Amortisation Expense	164.19	121.70	108.21	444.12
Other Expenses	367.40	352.86	363.60	1,373.55
Total Expenses	**3,126.25**	**2,916.48**	**2,739.71**	**11,068.60**
Profit before Tax	**474.02**	**177.19**	**197.45**	**785.50**
Tax Expense				
- Income Tax Relating to Previous Year	0.00	(8.87)	-	(8.86)
- Current Tax	102.86	13.59	45.18	101.48
- Deferred Tax	27.97	39.85	8.92	123.68
Total Tax Expense	**130.83**	**44.57**	**54.10**	**216.30**
Profit for the year before share of Profit/(loss) of Joint Contol Entities and Associates	**343.19**	**132.62**	**143.35**	**569.20**
Share of Profit/(Loss) of Joint Control Entities and Associates (Net of Tax)	(5.10)	(5.09)	(4.14)	(37.11)
Profit for the period/year	**338.09**	**127.53**	**139.21**	**532.09**
Less: Transfer to non-controling interests	(0.00)	(0.03)	(0.00)	(0.04)
Profit for the period/year	**338.09**	**127.56**	**139.21**	**532.13**
Other Comprehensive Income				
I. Items that will not be reclassified to profit or loss				
a. Remeasurements of the defined benefit asset	(0.73)	0.62	(0.07)	(3.17)
b. Income tax related to this items	0.18	(0.30)	0.02	0.78
Total other comprehensive income/(loss)	**(0.55)**	**0.32**	**(0.05)**	**(2.39)**
Total comprehensive income for the period/year	**337.54**	**127.88**	**139.16**	**529.74**
Profit attributable to :				
Owner of the Parent	338.09	127.60	139.21	532.13
Non - Controlling Interests	(0.00)	(0.03)	(0.00)	(0.04)
Total Other Comprenesive Income Attributable to:				
Owner of the Parent	(0.55)	0.32	(0.05)	(2.39)
Non - Controlling Interests	-	-	-	-
Total Comprenesive Income Attributable to:				
Owner of the Parent	337.54	127.91	139.16	529.74
Non - Controlling Interests	-	-	-	
Paid up Equity Share capital (Face Value of ₹ 10 each)	410.60	410.60	410.60	410.60
Other Equity				9,564.76
Earnings Per Share (Face Value of Rs. 10 each)				
(Not Annualised for the Interim Period)				
Basic	8.23	3.11	3.39	12.96
Diluted	8.23	3.11	3.39	12.96

MUKESH M. SHAH & CO. 7, Heritage Chambers, Nehru Nagar, Ambawadi Ahmedabad-15 CHARTERED ACCOUNTANTS

IRM ENERGY LIMITED

For and on behalf of the Board of Directors of
IRM Energy Limited

Manoj Kumar Sharma
Chief Executive Officer

Amitabha Banerjee
Whole Time Director
DIN : 05152456

Place : Ahmedabad
Date : August 06,2026

(CIN NO. L40100GJ2015PLC085213)
Registered Office: 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge,
Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054
Phone :079-49031500; Email: investor.relations@irmenergy.com;
Website: www.irmenergy.com

Notes:

1. The aforesaid Consolidated Financial Results of IRM Energy Limited ("the Holding Company"), its Subsidiaries, its joint Control entity (referred together as "the group") and its associates for the Quarter and Year ended June 30,2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on June 06, 2026.

2. These consolidated results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).

3. The statement of utilisation of IPO net proceeds as on June 30, 2026 is as under:

(₹ in million)

Object(S) as per the Prospectus	Amount as per final offer document	Total Amount Utilized as on June 30, 2026	Total Amount Unutilized as on June 30, 2026
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Tamil Nadu) in Fiscal 2024, Fiscal 2025, Fiscal 2026 and Fiscal 2027	3,072.62	1485.45	1587.17
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,350.00	1,350.00	0.00
General Corporate Purposes# (Refer note 1 and 2)	534.97	534.97	0.00
TOTAL	**4,957.59#**	**3370.42**	**1587.17**

#The total amount available for utilisation towards objects of the Issue (net of offer expenses) is ₹ 4,964.96 million (net proceeds) which is higher than the amount mentioned in the Prospectus of ₹ 4,958.63 million. The actual amount received by the Company is higher based on the finalisation of Basis of Allotment. The difference i.e. ₹ 6.33 million is added to the General Corporate Purposes.

Note.1: During the quarter ended Dec 31, 2023, net proceeds are revised from ₹ 4,958.63 million to ₹4,964.96 million due to finalisation of basis of allotment. Hence, GCP amount was revised from ₹ 536.01 million to ₹ 542.34 million.
Note.2: During the quarter ended June 30, 2024, net proceeds are revised from ₹ 4,964.96 million to ₹ 4,957.59 million due to deficit in issue expenses, as additional funds of ₹ 7.37 million were spent towards issue expenses. Hence, GCP amount was revised from ₹ 542.34 million to ₹ 534.97 million.

4. The Company is currently having investment of ₹37.35 million in the Cumulative Redeemable Preference Share (CRPS) capital of its joint venture i.e Venuka Polymers Private Limited ("VPPL").

   As on date, the CRPS amounting to ₹22.35 million together with dividend thereon of ₹5.28 million (including Q1 FY2027 dividend of Rs. 0.59 million), became due for redemption and to be receive. The Company is under discussion with the management of VPPL and it is expecting to realize its dues in forthcoming quarter.

5. The Company is currently having investment of ₹44.5 million in the Cumulative Redeemable Preference Share (CRPS) capital of its Associate Company, Farm Gas Private Limited ("FGPL").

   As on date, the CRPS amounting to ₹27.90 million (including ₹12 million due in Q1 FY2027) together with dividend thereon of ₹6.53 million (including Q1 FY2027 dividend of Rs. 0.68 million), became due for redemption and to be receive.

   The Company is also having the dues from FGPL i) advances in the nature of loan amounting to ₹102.10 million and ii) ₹16.3 million towards operational expenses including commission from corporate guarantee.

   The Company is under discussion with the management of FGPL and it is expecting to realize its dues in forthcoming quarter.

6. The Company has outstanding loans, interest, and other receivables from its joint venture, Ni-Hon Cylinders Pvt. Ltd. ('NHCPL'), with the principal loan amount standing at Rs. 95.47 million plus interest plus other receivables. Due to prolonged uncertainty regarding the fully recoverability, the Company had recognized an impairment provision of Rs. 50.94 million during the financial year ended March 31, 2026.

   During the current financial year, the Company initiated formal legal action by issuing a demand notice to the Promoter's of NHCPL for the recovery of all outstanding dues as per the contractual arrangement. Furthermore, the Company has filed an application seeking interim relief under Section 9 of the Arbitration and Conciliation Act, 1996, before the Hon'ble District Court, Ahmedabad (jurisdiction defined in contractual arrangement). Management is of the firm opinion that there is a high probability of recovering the entire outstanding amount along with the interest, upon the conclusion of these legal proceedings. Consequently, pending the outcome

MUKESH M. SHAH & CO. 7, Heritage Chambers, Nehru Nagar, Ambawadi, Ahmedabad-15 CHARTERED ACCOUNTANTS

IRM ENERGY LIMITED

of the hearings, no further financial adjustments have been recognized in the financial results for the current period.

7. The Company's business are engaged in single operating segment of selling and distribution of natural gas. Hence, there is no other reportable segment in terms of requirements of Ind AS 108 "Operating Segments".

8. Previous period's figures have been re-grouped wherever necessary, to confirm to the current period's classification.

MUKESH M. SHAH & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSER REQUIREMENT) REGULATION, 2015 (AS AMENDED)

To,
The Board of Directors,
IRM Energy Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statements") of **IRM Energy Limited** ["the Company"], for the quarter ended on June 30, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard('Ind As') specified under section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note No. 5 to the accompanying financial results relating to the Company's investment of Rs. 44.50 million in the Cumulative Redeemable Preference Share (CRPS) capital of its associate, Farm Gas Private Limited ("FGPL"). CRPS amounting to Rs. 27.90 million (including Rs. 12.00 million for Q1-FY 27), together with total dividend of Rs. 6.53 million (Including Rs. 0.68 million for Q1-FY27), became due for redemption and remains outstanding as at the date of these financial results. During the quarter, the Company has continued to recongnise the dividend on such overdue CRPS.

MUKESH M. SHAH & CO. 7, Heritage Chambers, Nehru Nagar, Ambawadi Ahmedabad-15 CHARTERED ACCOUNTANTS

Based on management's assessment and the ongoing discussions with FGPL, the Company considers the outstanding investment, the dividend receivable, are recoverable.

6. We draw attention to Note No. 5 to the accompanying financial results regarding advances in the nature of loan of Rs. 102.10 million given to FGPL and recovery of outstanding expense of Rs. 16.3 million, which remained outstanding as at the date of these financial results. These advances were pertaining to previous years as reported in our previous audit reports as well, were not in compliance with Sections 177 and 188 of the Companies Act, 2013 and the same have not been regularised during the current reporting period.

7. We draw attention to Note No. 4 to the accompanying financial results relating to the Company's investment of Rs. 37.35 million in the Cumulative Redeemable Preference Share (CRPS) capital of its associate, Venuka Polymers Private Limited ("VPPL"). CRPS amounting to Rs. 22.35 million, together with total dividend of Rs. 5.28 million (Including Rs. 0.59 million for Q1-FY27), became due for redemption and remains outstanding as at the date of these financial results. During the quarter, the Company has continued to recongnise the dividend on such overdue CRPS.

   Based on management's assessment and the ongoing discussions with VPPL, the Company considers the outstanding investment, the dividend receivable, are recoverable.

8. We draw attention to Note No. 6 to the accompanying financial results regarding the loan of Rs. 95.47 million given along with other outstanding balances of Rs. 7.20 million, which are receivable from its joint venture, Ni-Hon Cylinders Pvt. Ltd. ("NHCPL"). As disclosed in the said note, the Company has initiated legal proceedings against Promoter's of NHCPL for recovery of its over dues. Based on management's assessment of the facts and circumstances, including the legal recourse initiated, the Company believes that the carrying amount of the outstanding balances is recoverable.

   Our opinion is not modified in respect of above matter stated in point 5 to 8.

For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

Harsh P. Kejriwal
Partner
Membership No. 128670
Place: Ahmedabad

Date: 06/08/2026
UDIN: 26128670QMGGIF2310

IRM ENERGY LIMITED

(CIN NO.L40100GJ2015PLC085213)
Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054
Phone :079-49031500 ; Email: investor.relations@irmenergy.com ; Website : www.irmenergy.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June,2026

Particular	Quarter ended			Year ended
	June 30, 2026	March 31,2026	June 30,2025	March 31,2026
	(UnAudited)	(Audited)	(UnAudited)	(Audited)
Income :				
Revenue from Operations	3,547.48	3,040.04	2,854.78	11,599.56
Other Income	52.79	53.65	82.38	254.54
Total Income	**3,600.27**	**3,093.69**	**2,937.16**	**11,854.10**
EXPENSES :				
Purchases of stock-in-trade of natural gas	2,221.04	2,075.71	1,938.83	7,909.89
Changes in Inventories	(6.43)	(4.20)	10.09	12.23
Excise Duty	288.97	243.31	229.80	932.99
Employee Benefits Expense	58.77	71.87	53.83	248.46
Finance Costs	32.31	55.23	35.35	147.36
Depreciation and Amortisation Expense	164.19	121.70	108.21	444.12
Other Expenses	367.39	353.19	364.18	1,373.85
Total Expenses	**3,126.24**	**2,916.81**	**2,740.29**	**11,068.90**
Profit/(loss) before tax	**474.03**	**176.88**	**196.86**	**785.20**
Tax Expense				
- Income Tax Relating to Previous Year	0.00	(8.87)	-	(8.86)
- Current Tax	102.86	13.59	45.18	101.48
- Deferred Tax	27.97	39.95	8.92	123.68
Total Tax Expense	**130.83**	**44.67**	**54.10**	**216.30**
Profit for the period/year	**343.20**	**132.21**	**142.77**	**568.90**
Other Comprehensive Income				
I. Items that will not be reclassified to profit or loss				
a. Remeasurements of the defined benefit asset	(0.76)	0.55	(0.06)	(3.02)
b. Income tax related to this items	0.19	(0.14)	0.01	0.76
Total other comprehensive income/(loss)	**(0.57)**	**0.40**	**(0.05)**	**(2.27)**
Total comprehensive income for the period/year	**342.64**	**132.61**	**142.72**	**566.64**
Paid up Equity Share capital (Face Value of ₹ 10	410.60	410.60	410.60	410.60
Other Equity				
Earnings Per Share (Face Value of Rs. 10 each)				
(Not Annualised for the Interim Period)				
Basic	8.36	3.22	3.48	13.86
Diluted	8.36	3.22	3.48	13.86

For and on behalf of the Board of Directors of IRM Energy Limited

IRM ENERGY LIMITED

Manoj Kumar Sharma
Chief Executive Officer

Amitabha Banerjee
Whole Time Director
DIN : 05152456

Place : Ahmedabad
Date : August 06,2026

MUKESH M. SHAH & CO. CHARTERED ACCOUNTANTS
7, Heritage Chambers, Nehru Nagar, Ambawadi, Ahmedabad-15

IRM ENERGY LIMITED
(CIN NO. L40100GJ2015PLC085213)
Registered Office: 4th Floor, 8th Block, Magnet Corporate Park, Near Sola bridge, Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054
Phone :079-49031500; Email: investor.relations@irmenergy.com;
Website: www.irmenergy.com

Notes:

1. The aforesaid Standalone Financial Results of IRM Energy Limited ("the Company"), for the Quarter ended June 30,2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on Aug 06, 2026.
2. These standalone results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended).
3. The statement of utilisation of IPO net proceeds as on June 30th, 2026 is as under:

(₹ in million)

Object(S) as per the Prospectus	**Amount as per final offer document**	**Total Amount Utilized as on June 30th, 2026**	**Total Amount Unutilized as on June 30th, 2026**
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Tamil Nadu) in Fiscal 2024, Fiscal 2025, Fiscal 2026 and Fiscal 2027	3,072.62	1485.45	1587.17
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,350.00	1,350.00	0.00
General Corporate Purposes# (Refer note 1 and 2)	534.97	534.97	0.00
TOTAL	**4,957.59#**	**3370.42**	**1587.17**

#The total amount available for utilisation towards objects of the Issue (net of offer expenses) is ₹ 4,964.96 million (net proceeds) which is higher than the amount mentioned in the Prospectus of ₹ 4,958.63 million. The actual amount received by the Company is higher based on the finalisation of Basis of Allotment. The difference i.e. ₹ 6.33 million is added to the General Corporate Purposes.

MUKESH M. SHAH & CO. 7, Heritage Chambers, Nehru Nagar, Ambawadi, Ahmedabad-15 CHARTERED ACCOUNTANTS

IRM ENERGY LIMITED

Note.1: During the quarter ended Dec 31, 2023, net proceeds are revised from ₹ 4,958.63 million to ₹4,964.96 million due to finalisation of basis of allotment. Hence, GCP amount was revised from ₹ 536.01 million to ₹ 542.34 million.

Note.2: During the quarter ended June 30, 2024, net proceeds are revised from ₹ 4,964.96 million to ₹ 4,957.59 million due to deficit in issue expenses, as additional funds of ₹ 7.37 million were spent towards issue expenses. Hence, GCP amount was revised from ₹ 542.34 million to ₹ 534.97 million.

4. The Company is currently having investment of ₹37.35 million in the Cumulative Redeemable Preference Share (CRPS) capital of its joint venture i.e Venuka Polymers Private Limited ("VPPL").

   As on date, the CRPS amounting to ₹22.35 million together with dividend thereon of ₹5.28 million (including Q1 FY2027 dividend of Rs. 0.59 million), became due for redemption and to be receive. The Company is under discussion with the management of VPPL and it is expecting to realize its dues in forthcoming quarter.

5. The Company is currently having investment of ₹44.5 million in the Cumulative Redeemable Preference Share (CRPS) capital of its Associate Company, Farm Gas Private Limited ("FGPL").

   As on date, the CRPS amounting to ₹27.90 million (including ₹12 million due in Q1 FY2027) together with dividend thereon of ₹6.53 million (including Q1 FY2027 dividend of Rs. 0.68 million), became due for redemption and to be receive.

   The Company is also having the dues from FGPL i) advances in the nature of loan amounting to ₹102.10 million and ii) ₹16.3 million towards operational expenses including commission from corporate guarantee.

   The Company is under discussion with the management of FGPL and it is expecting to realize its dues in forthcoming quarter.

6. The Company has outstanding loans, interest, and other receivables from its joint venture, Ni-Hon Cylinders Pvt. Ltd. ('NHCPL'), with the principal loan amount standing at Rs. 95.47 million plus interest plus other receivables. Due to prolonged uncertainty regarding the fully recoverability, the Company had recognized an impairment provision of Rs. 50.94 million during the financial year ended March 31, 2026.

   During the current financial year, the Company initiated formal legal action by issuing a demand notice to the Promoter's of NHCPL for the recovery of all outstanding dues as per the contractual arrangement. Furthermore, the Company has filed an application seeking interim relief under Section 9 of the Arbitration and Conciliation Act, 1996, before the Hon'ble District Court, Ahmedabad (jurisdiction defined in contractual arrangement). Management is of the firm opinion that there is a high probability of recovering the entire outstanding amount along with the interest, upon the conclusion of these legal proceedings. Consequently, pending the outcome of the hearings, no further financial adjustments have been recognized in the financial results for the current period.

MUKESH M. SHAH & CO. 7, Heritage Chambers, Nehru Nagar, Ambawadi, Ahmedabad-15 CHARTERED ACCOUNTANTS

IRM ENERGY LIMITED

7. The Company's business are engaged in single operating segment of selling and distribution of natural gas. Hence, there is no other reportable segment in terms of requirements of Ind AS 108 "Operating Segments".

8. Previous period's figures have been re-grouped wherever necessary, to confirm to the current period's classification.

BUSINESS NOTE

IRM Energy Announces Q1FY27 Results

Financial Highlights

- Revenue from Operations (net of Excise Duty) grew 24% YoY to Rs. 3,258.51 million in Q1 FY27, from Rs. 2,624.98 million in Q1 FY26, led by increase in sales volume by 8% and balance on account of increase in sale price.
- Gross margin stood at 32% of net revenue.
- EBITDA margin stood at 21% of net revenue.
- EBITDA/SCM stood at Rs. 11.38 in compare to Rs. 6.22 in corresponding quarter of previous year.
- Standalone PAT increased 140% YoY to Rs. 343.20 million, from Rs. 142.77 million in the corresponding quarter of the previous year.
- Consolidated PAT more than doubled, up 143% YoY to Rs. 338.09 million (Q1 FY26: Rs. 139.21 million).
- Consolidated EPS for the quarter stood at Rs. 8.23, up from Rs. 3.39 in the corresponding quarter of the previous year.

Operational Highlights

- The Company added 3,328 domestic (PNG) customers, 93 commercial customers, 5 industrial customers and commissioned 3 new CNG stations during the quarter, reinforcing its expanding distribution footprint.
- Total sales volume grew 8% YoY to 58.94 mmscm in Q1 FY27 (Q1 FY26: 54.80 mmscm; Q4 FY26: 58.14 mmscm), with CNG continuing to be the primary growth driver. CNG volumes grew a strong 22% YoY and 12% QoQ to 39.33 mmscm. (Segment wise volumes are as under).

Segment-wise Volume (mmscm)

Segment	Q1 FY27 (Jun-26)	Q4 FY26 (Mar-26)	Q1 FY26 (Jun-25)	YoY	QoQ
CNG	39.33	35.22	32.35	22%	12%
PNG – Industrial* & Commercial	17.27	20.30	20.29	-15%	-15%
PNG - Domestic	2.33	2.63	2.16	8%	-11%
Total Volume (mmscm)	**58.94**	**58.14**	**54.80**	**8%**	**1%**

*The Ministry of Petroleum and Natural Gas vide order dated 9th march 2026, All city gas distribution entities are restricted supply to their industrial consumers up to 80% of their past 6 months average gas consumption due to geopolitical conflict in West Asia disrupted global LNG supply, resulting into decrease in industrial volume by 15%.

Strategic & Sustainability Developments

- In its Namakkal and Tiruchirappalli GA, the Company signed a Memorandum of Understanding (MoU) with the Tamil Nadu State Transport Corporation (TNSTC), Kumbakonam Region – Trichy, for development of a captive CNG station to serve TNSTC's bus fleet — which currently operates ~50 CNG buses in the region — creating a built-in base for volume growth as further fleet conversion progresses.

IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Nr. Sola Bridge, S G Highway, Thaltej, Ahmedabad - 380054, Gujarat, India

Email : info@irmenergy.com | **Phone : 079-49031500** | **Website :** www.irmenergy.com | **CIN : L40100GJ2015PLC085213**

- As part of its commitment to cleaner, greener mobility and energy transition, the Company has executed Tripartite Agreements (TPAs) with GAIL (India) Limited and Compressed Bio-Gas (CBG) producers across its GAs under the CBG-CGD Synchronization Scheme. During Q1 FY27, IRMEL sourced 6,294 SCMD of CBG — 235 SCMD from Banaskantha, 3,650 SCMD from Fatehgarh Sahib and 2,410 SCMD from Namakkal & Tiruchirappalli — reinforcing its role in advancing India's green gas ecosystem.

Key Performance Indicators

Particulars	Q1 FY27 (Jun-26)	Q4 FY26 (Mar-26)	Q1 FY26 (Jun-25)	FY26
Volume (mmscm)	58.94	58.14	54.80	223.67
CNG	39.33	35.22	32.35	133.53
PNG	19.60	22.92	22.45	90.14
Volume Growth (YoY)	8%	2%	14%	7%
Net Revenue from Operations (Rs. Mn)	3,258.51	2,796.72	2,624.97	10,666.57
Gas Cost (Rs. Mn)	2,214.61	2,071.51	1,948.92	7,922.12
Gross Margin (Rs. Mn)	1,043.90	725.22	676.05	2,744.45
EBITDA (Rs. Mn)	670.52	354.12	341.01	1,376.98
EBITDA Margin (%)	21%	13%	13%	13%
EBITDA/SCM	11.38	6.09	6.22	6.15
Consolidated PAT (Rs. Mn)	338.09	127.56	139.21	532.13
EPS (Rs.)*	8.23	3.11	3.39	12.96

 # Differential volume denotes trading volume.

** EPS is not annualised for the interim period.*

About IRM Energy Limited

IRM Energy Limited operates a robust City Gas Distribution (CGD) infrastructure comprising CNG stations, dispensing points, and steel & MDPE pipeline networks, serving domestic, commercial, industrial and transport customers across four operational Geographical Areas (GAs) spanning six districts. As of Q1 FY27, the Company serves 86,590 domestic households, 589 commercial and 228 industrial customers, and operates 153 CNG stations.

IRM ENERGY LIMITED

ANNEXURE – III

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with updated SEBI Master Circular bearing No. HO/49/14/14(7)2025-CFD-POD2/I/3762/ 2026 dated January 30, 2026, are as under:

Sr. No.	Particulars	Details
1.	Name of the Statutory Auditor	M/s. Sorab S. Engineer & Co, Chartered Accountants
2.	Reason for change viz., appointment, ~~resignation~~, ~~removal, death or otherwise~~	The term of existing Statutory Auditors M/s. Mukesh M. Shah & Co. will be expiring at the conclusion of ensuing 11th Annual General Meeting of the Company. Therefore, appointment of M/s. Sorab S. Engineer & Co, Chartered Accountants, recommended for the approval of the members of the Company at the ensuing 11th Annual General Meeting.
3.	Date of appointment / ~~cessation~~ (as applicable) & term of appointment	For a period of five (5) consecutive years, to hold office from the conclusion of the 11th Annual General Meeting until the conclusion of the 16th Annual General Meeting, subject to the approval of the members of the Company at the ensuing i.e. 11th Annual General Meeting.
4.	Brief profile (in case of appointment)	M/s. Sorab S. Engineer & Co. (SSE) was established in 1914, having its Head office at Mumbai, including branch offices at Ahmedabad, Bengaluru, Kanpur and local offices at Vadodara. The firm has significant experience providing a range of services such as Assurance, Direct/Indirect taxation, Management Consultancy and financial/corporate advisory to the various clients in various industries including Bank & NBFCs. Also, the team consists of Six Partners, Senior chartered accountants, audit executives and interns, qualified and trained to deliver desired results with relevant skillset and expertise.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable