NECC Moving You Ahead 1968-2018
North Eastern Carrying Corporation Limited.

NECCLTD/SEC/2026-27 **September 10, 2026**

To
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051
(Symbol : NECCLTD)

SUBJUECT: SUMMARY OF PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING OF THE MEMBERS OF NORTH EASTERN CARRYING CORPORATION LIMITED.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith proceedings of 41st Annual General Meeting ("AGM") of the Company held on Thursday, September 10, 2026 at 12:30 P.M through video conferencing / other audio visual means (VC/OAVM).

The results of the matters that were put to vote, as required under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 will be submitted separately.

This is for your information and records.

Thanking You

Yours faithfully
For **North Eastern Carrying Corporation Limited**

Rakesh
Company Secretary & Compliance Officer
M. No. A57773

NECC House 9062/47, Ram Bagh Road, Azad Market, Delhi-110006 (India)
+91-11-23517516 - 19 co@neccgroup.com
CIN: L49231DL1984PLC019485
CIN: ~~L51909DL1984PLC019~~485
www.neccgroup.com

SUMMARY OF PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING

The 41st Annual General Meeting of the Members of **North Eastern Carrying Corporation Limited** ("the Company") was held on Thursday, September 10, 2026 at 12:30 P.M. through Video Conferencing/Other Audio Visual Means (VC/OAVM), in accordance with the provisions of the Companies Act, 2013 read with rules made there under and the circulars issued in this regard by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company at NECC House, 9062/47, Ram Bagh Road, Azad Market, Delhi-110006, which was the deemed venue of the AGM.

Directors and KMP were present through VC/OAVM :

1. **Mr. Sunil Kumar Jain,**
   Chairman & Managing Director and Chairman of CSR Committee
2. **Mr. Utkarsh Jain,**
   Chairman of the meeting, Executive Director
3. **Mr. Ashutosh Dubey,**
   Non-Executive Independent Director and Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee
4. **Mr. Saurav Upadhyay,**
   Non-Executive Independent Director and Member of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee
5. **Ms. Priya Singh,**
   Non-Executive Independent Women Director and Member of Audit Committee, Nomination & Remuneration Committee, CSR Committee and Stakeholder Relationship Committee
6. **Mr. Pratyaksh Jain,**
   Non-Executive Director
7. **Mr. Chandan Sigh**
   Chief Financial Officer
8. **Mr. Rakesh**
   Company Secretary & Compliance Officer

Other representatives in attendance through VC/OAVM:

1. **Mr. Ashish Kumar Friends** representing M/s A. K. Friends & Co., Practicing Company Secretaries, Secretarial Auditor of the Company and Scrutinizer of AGM.
2. **Mr. Dinesh Chand Kaushik**, Partner of M/s Nemani Garg Agarwal & Co. Statutory Auditors of the Company.

CIN: L49231DL1984PLC019485

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Proceedings in Brief:

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the proceedings of 41st Annual General Meeting of the Company were as under:

Mr. Rakesh, Company Secretary welcomed the Members, Directors, Chief Financial Officer and Auditors of the Company to the **41th Annual General Meeting** (AGM) held through VC/OAVM. He briefed them on details relating to their participation at the Meeting through audio-visual means and informed that the Company had taken the requisite steps to enable Members to participate and vote on the items considered at the AGM.

Mr. Utkarsh Jain, whole time director of the Company occupied the chair as the Chairman of the Meeting.

The Chairman welcomed Members, Directors and others present in the meeting. As per the member's log-in data available, the requisite quorum being present and Chairman called the Meeting to order. The Chairman introduces the panelist of the meeting.

The Company Secretary took over the proceedings and informed the members that the relevant documents, in terms of the requirements of Companies Act, 2013, were made available for electronic inspection during AGM and the proceedings of AGM are being webcast on the website of NSDL and also available on Company's website. With the permission of members present, The Company Secretary took the Notice of the Meeting read with corrigendum of the AGM Notice had already been circulated / made available on the Company's website, the same was taken as read.

Thereafter, the qualified opinion and observations made by the Statutory Auditors in Audit Reports and management response thereof were present by the Company Secretary. He requested the Chairman to take up the business of the meeting, as mentioned in the Notice.

The Chairman again welcomed the members to the meeting, addresses the members and gave an overview of the Company's performance and its future outlook.

The following items of business set out in the notice convening 41st Annual General Meeting were placed for member's consideration and approval.

Ordinary Business

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 along with the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Utkarsh Jain, Director, who retires by rotation and being eligible, offers himself for re-appointment.

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3. M/s Nemani Garg Agarwal & Co., Chartered Accountant, be and is hereby re-appointed as Statutory Auditors of the Company for a term of five consecutive years commencing from April 01, 2026 and ending on March 31, 2031.

Special Business

4. Re-appointment of Mr. Sunil Kumar Jain (DIN: 00010695) as the Chairman and Managing Director and Key Managerial Personnel of the Company, liable to retire by rotation, for a further term of five (5) years commencing from October 01, 2026 to September 30, 2031 and during the tenure of his re-appointment, Mr. Sunil Kumar Jain shall be entitled to remuneration by way of salary, allowances, perquisites and other benefits, aggregating up to Rs. 85,00,000 (Rupees Eighty-Five Lakhs Only) per annum.

5. Re-appointment of Mr. Utkarsh Jain (DIN: 05271884) as the Whole time Director and Key Managerial Personnel of the Company, liable to retire by rotation, for a further term of five (5) years commencing from October 01, 2026 to September 30, 2031 and during the tenure of his re-appointment, Mr. Utkarsh Jain shall be entitled to remuneration by way of salary, allowances, perquisites and other benefits, aggregating up to Rs. 60,00,000 (Rupees Sixty Lakhs Only) per annum.

6. To increase the Authorised Share Capital of the Company from Rs. 110,00,00,000/- (Rupees One Hundred Ten Crores only) divided into 11,00,00,000 (Eleven Crore) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 150,00,00,000/- (Rupees One Hundred Fifty Crores only) by creation of additional 4,00,00,000 (Four Crores) equity shares of Rs. 10/- (Rupees Ten only) each and consequently amend the existing Clause V of the Memorandum of Association of the Company.

7. To convert in whole or in part, the loan given or earlier given, by the various types of lenders to the Company up to the amount of Rs. 50,00,00,000/- (Rupees Fifty Crores Only) in respect of such loan, at the option of the Lenders, into Convertible Warrants, Convertible Preference Shares, Convertible Debentures, Non-Convertible Debentures ("NCDs") with an option or right to convert into equity shares, and any other securities, instruments or specified securities capable of being converted into or exchanged for Equity Shares.

8. To create, issue, offer and allot 1,00,00,000 (One Crore) Convertible Warrants ("Warrants") on a preferential basis to Mr. Sunil Kumar Jain, Promoter of the Company, being eligible person(s), entitling the holder(s) of such warrants to apply for and obtain allotment of one (1) Equity Share of the Company of face value Rs. 10 each for every one (1) Warrant held, at an issue price of Rs. 18.51/- (Rupees Eighteen and Five One Paisa Only) per Warrant, aggregating to Rs. 18,51,00,000 (Rupees Eighteen Crores Fifty One Lakhs Only).

North Eastern Carrying Corporation Limited, Azad Market, Delhi-6

CIN: L49231DL1984PLC019485

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The Company Secretary took over the proceedings and informed the members regarding, remote e-voting and e-voting provided during the Meeting. The Company Secretary further apprised that the Company has appointed M/s A.K. Friends & Co. Practicing Company Secretaries, as Scrutinizer for the votes cast through remote e-voting and e-voting at the AGM.

Further, The Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

The vote of thanks offered by the Chairman followed by the Company Secretary towards the Members for their continued support and for attending and participating in the meeting.

The meeting concluded at 01:02 P.M. The e-voting facility was kept open for the next 30 (thirty) minutes to enable the Members to cast their vote.

Further, the details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

This is for your information and record.

For North Eastern Carrying Corporation Limited

Rakesh
Company Secretary & Compliance Officer
M. No. : A57773

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