NAVA/SECTL/210/2026-27

September 24, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA

Dear Sir/ Madam,

Sub: Press Release – Nava Limited announces Commissioning of 100MW Solar Project in Zambia, begins Power Evacuation.

Ref: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release of the Company announcing the Commissioning of 100MW Solar Power Plant by its step-down subsidiary, Maamba Solar Energy Limited, Zambia.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

for **NAVA LIMITED**

VEGESINA SATYANARAYANA RAJU
Digitally signed by VEGESINA SATYANARAYANA RAJU
Date: 2026.09.24 13:06:11 +05'30'

VSN Raju
Company Secretary
& Vice President

Encl: as above.

NAVA LIMITED ANNOUNCES COMMISSIONING OF 100 MW SOLAR PROJECT IN ZAMBIA; BEGINS POWER EVACUATION

Hyderabad, September 24, 2026: In a landmark leap into renewable energy, Nava Limited today announced the commissioning of 100 MW solar power plant by its step-down subsidiary, Maamba Solar Energy Limited (MSEL), Zambia, marking a defining milestone in the group journey into renewables. Power evacuation from the plant to the Zambian grid has commenced.

20-Year Power Purchase Agreement

MSEL has a 20-year Power Purchase Agreement (PPA) with ZESCO Limited, Zambia's national power utility, for the entire power generated by the 100 MW solar power plant.

Strategic Significance

This commissioning represents a strategic milestone for the group's formal entry into utility-scale renewable energy and broadening its business portfolio beyond its traditional core sectors. It reflects a deliberate diversification strategy, positioning it to participate in the global shift toward clean energy, building a scalable platform for future renewable ventures across geographies.

Speaking of the milestone Mr. Ashwin Devineni, MD&CEO of Nava Limited said, "*The commissioning of our 100MW solar project in Zambia marks a defining step in Nava's journey into renewable energy.* "

"This milestone reflects our commitment to sustainable growth and reinforces our vision of building a diversified, future-ready energy portfolio across geographies," he added.

About MSEL

MSEL is a Zambia-based renewable energy company and a step-down subsidiary of Nava Limited, held through Nava Global, the Company's international arm. MSEL's shareholding is held 65% by Nava Global and 35% by ZCCM Investments Holdings PLC (ZCCM-IH), a Zambian investment holding company.

About Nava Limited

Nava Limited is a diversified Indian conglomerate with interests across power generation, mining, ferro alloys, and renewable energy. Through its international arm, Nava Global, the Company has been expanding its renewable energy footprint in Africa.
www.navalimited.com

For More Information, Please Contact:
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