September 07, 2026

To,

National Stock Exchange of India Limited	**BSE Limited**
Symbol – Symphony	Security Code – 517385

Subject: ***Gifting of Symphony Limited Shares by Founder Promoter to Employees***

Dear Sir/Madam,

We hereby submit an announcement titled "***Gifting of Symphony Limited shares by Mr. Achal Anil Bakeri, Founder Promoter, Chairman and Managing Director of Symphony Limited, among its employees.***"

Please take note of the same and oblige.

Thanking you,

Yours Truly,
For Symphony Limited

Mayur Chimanbhai Barvadiya

Digitally signed by Mayur Chimanbhai Barvadiya
Date: 2026.09.07 22:13:53 +05'30'

Mayur Barvadiya
Company Secretary and Head – Legal (VP)

Encl: as above

Gifting of Symphony Limited shares by Mr. Achal Anil Bakeri, Founder Promoter, Chairman and Managing Director of Symphony Limited, among its employees

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Ahmedabad, September 7, 2026

Mr. Achal Anil Bakeri, the Founder Promoter, Chairman, and Managing Director of Symphony Limited (the Company), has announced a heartfelt and unique initiative to express appreciation for those associated with the company. In a gesture that exemplifies gratitude and thoughtful reward, Mr. Achal Bakeri will be gifting a total of ~ 3,43,000 equity shares, representing 0.5% of Symphony's equity share capital, valued at approximately INR 20 crores at current market prices, from his personal holdings. This distribution will span four years and is intended for the "Next of Kin" of a select group of individuals.

The transfer of shares will be made as gifts to either the spouse, parents, or immediate relatives of employees (this includes ex-employees and housekeeping help) of Symphony Limited, and the family office. In exceptional circumstances, the shares may be gifted directly to the employees themselves. This approach recognises the broader circle of support that enables Symphony's workforce to excel.

Mr. Achal Bakeri has formally communicated his decision to Symphony Limited, and the Company has secured all necessary regulatory approvals, including from the Securities and Exchange Board of India (SEBI), to enable the gifting of shares in compliance with legal requirements.

Commenting on this initiative, Mr. Achal Bakeri emphasised that "***the gesture is a personal expression of gratitude, affection, and appreciation towards the families of employees, ex-employees, family office employees, and housekeeping help. He acknowledged the silent but vital role these families play in supporting Symphony's workforce and noted that their encouragement, understanding, and sacrifices are often what empower employees to contribute successfully to the Company's journey***."

The share gifting is intentionally spread over four years to ensure the gesture remains sustained and thoughtful, symbolising continued appreciation for those behind the organisation. Importantly, the transfer is made entirely as a gift—without any monetary consideration.

This initiative by Mr. Achal Bakeri stands out as a landmark and unique act, setting a precedent for meaningful recognition within the corporate sector. By sharing personal wealth with employees and staff or their immediate relatives, promoters are encouraged to value the contributions of those who help build and sustain organisations.

Katalyst Advisors has acted as the advisor to this transaction and has assisted in seeking the relevant regulatory approvals from SEBI.

In compliance with SEBI approvals, the Company will make appropriate disclosures to the stock exchanges, including providing the list of beneficiaries, prior to executing the share transfers.