

Date: June 12, 2026

To,
The Secretary
BSE Limited
P. J. Towers,
Dalal Street
Mumbai – 400 001
Scrip Code – 539522

Subject: Outcome of the meeting of the Board of Directors of Grovy India Limited in terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) as amended from time to time, we wish to inform your good office that the Board of Directors of Grovy India Limited (“**the Company**”), at their meeting held today i.e., **Friday, June 12, 2026**, has inter alia, transacted the following business:

- I.** Approved the appointment of Mr. Prakash Chand Jalan (DIN: 00475545) as Managing Director cum Chairperson of the Company for a period of five (5) years with effect from June 12, 2026, subject to approval of the shareholders of the Company.
- II.** Approved the cessation of Mr. Nishit Jalan (DIN: 02964239) from the office of Whole-time Director cum Chief Executive Officer of the Company and his appointment as Chief Financial Officer of the Company with effect from June 12, 2026.
- III.** Approved the cessation of Mr. Ankur Jalan from the office of Chief Financial Officer and appointment of Mr. Ankur Jalan as Non-Executive Director of the Company with effect from June 12, 2026, liable to retire by rotation and subject to approval of the shareholders of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 with respect to the aforesaid appointments and cessations are enclosed as Annexure A, B and C.

The meeting of the Board of Directors commenced at 04:00 P.M. (IST) and concluded at 05:30 P.M. (IST).

You are requested to kindly take it on your record.



www.grovyindia.com

Thanking you,

**Yours faithfully,
For Grovy India Limited**

**Simran Rajput
Company Secretary cum Compliance Officer
M. No. A77691**

Place: Delhi

Annexure-A

Sr. No.	Particulars	Description
1	Name of Director	Mr. Prakash Chand Jalan
2	DIN	00475545
3	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Prakash Chand Jalan, presently serving as a Non-Executive Director of the Company, as Chairman cum Managing Director of the Company.
4	Date of appointment and term of appointment	Appointed as Chairman cum Managing Director of the Company for a period of 5 years with effect from 12 th June 2026, subject to approval of the shareholders of the Company.
5	Brief Profile	Mr. Prakash Chand Jalan is associated with the Company and possesses extensive experience in the real estate sector. He has rich expertise in business strategy, project development, finance, administration and corporate management. His leadership and industry knowledge have significantly contributed to the growth and development of the Company.
6	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Prakash Chand Jalan is related to Mr. Ankur Jalan, Mrs. Anita Jalan and Mr. Nishit Jalan.

Annexure-B

Sr. No.	Particulars	Description
1	Name	Nishit Jalan
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation of Mr. Nishit Jalan (DIN: 02964239) from the position of Whole-time Director cum Chief Executive Officer of the Company and appointment as Chief Financial Officer (Key Managerial Personnel) of the Company.
3	Date of cessation as Whole-time Director & Chief Executive Officer	12-06-2026
4	Date of appointment as Chief Financial Officer	12-06-2026
5	Term of appointment	Appointed as Chief Financial Officer (Key Managerial Personnel) of the Company with effect from 12 th June 2026, liable to retirement/continuation as per applicable provisions of the Companies Act, 2013 and Company's policies, wherever applicable.
5	Brief Profile	Mr. Nishit Jalan has been associated with the Company for several years and possesses rich experience in finance, business strategy, corporate management and operations. He has played a significant role in the growth and development of the Company and possesses extensive knowledge of the real estate industry.

Annexure-C

Sr. No.	Particulars	Description
1	Name	Ankur Jalan
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation of Mr. Ankur Jalan from the position of Chief Financial Officer of the Company and appointment as Non-Executive Director of the Company.
3	Date of cessation as Chief Financial Officer	12-06-2026
4	Date of appointment as Non-Executive Director	12-06-2026
5	Term of appointment	Appointed as Non-Executive Director of the Company with effect from 12 th June 2026, liable to retire by rotation, subject to approval of shareholders and other applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
5	Brief Profile	<p>Mr. Ankur Jalan possesses extensive experience in finance, business operations, strategic planning and corporate management. He has been associated with the Company in various leadership capacities and has contributed significantly towards the growth and development of the Company.</p> <p>Mr. Ankur Jalan is not debarred from appointment from any order of SEBI or any other authority</p>
6	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ankur Jalan is related to Mr. Prakash Chand Jalan, Mrs. Anita Jalan and Mr. Nishit Jalan.

Thanking you,

**Yours faithfully,
For Grovy India Limited**

**Simran Rajput
Company Secretary cum Compliance Officer
M. No. A77691**

Date: June 12, 2026

To,
The Board of Directors
Grovy India Limited

Subject: Resignation from the office of Chief Financial Officer

Dear Sir/Ma'am,

Pursuant to the proposed restructuring of the management and leadership framework of the Company, I hereby tender my resignation from the position of Chief Financial Officer of Grovy India Limited with effect from June 12, 2026.

I confirm that my resignation is solely due to the proposed re-designation and appointment as Non-Executive Director of the Company and there are no other material reasons for my resignation.

I express my sincere gratitude to the Board and management for the support extended to me during my tenure as Chief Financial Officer.

I look forward to continuing my association with the Company as a Non-Executive Director, subject to the approval of the shareholders.

Kindly take the same on record.

Thanking You,

Yours faithfully,



Ankur Jalan

Date: June 12, 2026

To,
The Board of Directors
Grovy India Limited

Subject: Resignation from the office of Whole-time Director and Chief Executive Officer

Dear Sir(s),

Pursuant to the proposed restructuring of the management and leadership framework of the Company, I hereby tender my resignation from the office of Whole-time Director and Chief Executive Officer of Grovy India Limited with effect from June 12, 2026.

I confirm that my resignation is on account of the aforesaid restructuring and there are no material reasons other than those stated herein.

I take this opportunity to express my gratitude to the Board of Directors, management and all stakeholders for their support during my tenure.

I further convey my willingness to continue serving the Company in the capacity of Chief Financial Officer, subject to the approval of the Board.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,



Nishit Jalan