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FEB 2026-FEB 2027
INDIA

SMEL/SE/2026-27/76 28th September, 2026

The Secretary, **Listing Department, BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: **543299**	**The Manager – Listing Department** **National Stock Exchange of India Limited** "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Symbol: **SHYAMMETL**

Dear Sir/Madam,

Sub: Intimation of Exercise of Options by Eligible Employees under "SMEL Employee Stock Incentive Plan – 2023" (ESIP – 2023) sub plan SMEL Loyalty ESOP Scheme (ESOP II - 2023).

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that consequent upon the completion of the third year from the date of Grant and as per the Vesting schedule of SMEL Loyalty ESOP Scheme (ESOP II - 2023), 57900 Stock Options are Exercised by the Eligible Employees on 27th September, 2026.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

The same is also being uploaded on the Company's website at www.shyammetalics.com.

Thanking You,

For Shyam Metalics and Energy Limited

SHYAM METALICS AND ENERGY LIMITED Kolkata

Birendra Kumar Jain
Company Secretary
Membership No. F13320
Encl: as above

SHYAM METALICS AND ENERGY LIMITED
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Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Scheme II – SMEL Loyalty ESOP Scheme ("ESOP II - 2023")
1	Brief details of options granted	2,16,000 Options granted to 5 Eligible Employees under SMEL Employee Stock Incentive Plan – 2023" (ESIP - 2023) sub-plan SMEL Loyalty ESOP Scheme (ESOP II-2023).
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	2,16,000 equity shares of face value of ₹10 each are covered by stock options granted.
4	Pricing Formula	The said Options were granted at ₹ 221 (Rupees Two Hundred and Twenty-One Only), i.e. at 50% discount on the market price on 27th September, 2023. The market price is the latest available closing price on the National Stock Exchange of India Limited, which had recorded the higher trading volume in the equity shares of the Company on September 26, 2023. The same being the previous trading day immediately preceding the date on which the Grant of Options was approved.
5	Time within which option may be exercised	The Options granted may be exercised by the Grantee, either in whole or in part, within a period of 6 months from the commencement of the vesting period.
6	Brief details of significant terms	• The ESOP Scheme is administered via ESOP Trust which is authorized to purchase the shares from the secondary market for facilitating the ESOP exercises. • The grant of Options is based upon the eligibility criteria as determined by the NRC Committee. • The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and

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		applicable taxes in accordance with terms and conditions of the Scheme. • The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in. Options shall vest in the following manner: **Date of Vesting** – **Vesting Percentage** On first anniversary of the grant date – 40% of the total Eligible Options shall vest On second anniversary of the grant date – 30% of the total Eligible Options shall vest On third anniversary of the grant date – 30% of the total Eligible Options shall vest
7	Options Vested	57,900 Options Vested with effect from 27th September, 2026.
8	Options Exercised	57,900 Options are exercised on 27th September, 2026.
9	Money realized by exercise of Options	₹ 1,27,95,900 (Rupees One Crore Twenty Seven Lakh Ninety Five Thousand Nine Hundred Only).
10	The Total number of shares arising as a result of exercise of Option	57,900 Shares are Arising as a result of exercise of Options i.e. 1 Option is equal to 1 Share.
11	Options Lapsed	Nil
12	Variation in Terms of Options	No Variation
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not Applicable

Kindly take the same on record and oblige.

Yours Faithfully
For Shyam Metalics and Energy Limited

Birendra Kumar Jain
Company Secretary
Membership No. F13320

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