Ref. No: HSCL / Stock-Ex/2026-27/46
Date: 15/07/2026

E-mail: monika@himadri.com

Ref: Listing Code: 500184	**Ref: Listing Code: HSCL**
BSE Limited	National Stock Exchange of India Ltd
Department of Corporate Services	Exchange Plaza, C-1, Block-G
P. J. Towers, 25th Floor,	Bandra Kurla Complex,
Dalal Street,	Bandra (E)
Mumbai- 400 001	Mumbai- 400 051

Sub: Investor Presentation

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Investors presentation on the financial results for the quarter ended 30 June 2026.

The above information will be made available on the Company's website at www.himadri.com.

We request you to kindly take on record the same.

Thanking You,

Yours faithfully,
For Himadri Speciality Chemical Ltd

Monika Saraswat
Digitally signed by Monika Saraswat
Date: 2026.07.15 17:04:29 +05'30'

Monika Saraswat
Company Secretary & Compliance Officer
ACS: 29322

Encl.: as above

NEW WORLD

Himadri Speciality Chemical Ltd

Investor Presentation | Jul 2026

Safe Habor

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Starting with our journey of transformation

Himadri operates at the intersection of materials science, energy transition, and high-performance applications. In a world undergoing a structural transformation, Himadri's portfolio aligns across multiple emerging realities. The Company expects to compress the growth achieved across three decades in just the next few years

What we were

A coal tar derivative company

What we have become

A global advanced materials and application-driven solution company

We have charted a New Vision and Mission for our company

ANURAG CHOUDHARY
CMD & CEO

"The future will belong to the companies that can continuously reload themselves - execute, reinvest, and scale again"

Vision

To build a pioneering institution that transforms dreams into reality and creates happiness through innovation, courage, and sustainability

Mission

To responsibly create sustainable value for all stakeholders by empowering people to make bold, ethically grounded decisions, developing breakthrough innovations, and delivering excellence in everything we do

Quarterly Highlights & New Business Update

Performance that speaks for itself

Revenue

Rs. 1,432 Cr

▲ 28.04% YoY

EBITDA

Rs. 313 Cr

▲ 33.10% YoY

PAT

Rs. 228 Cr

▲ 27.36% YoY

Recorded Quarterly Revenue, EBITDA and PAT

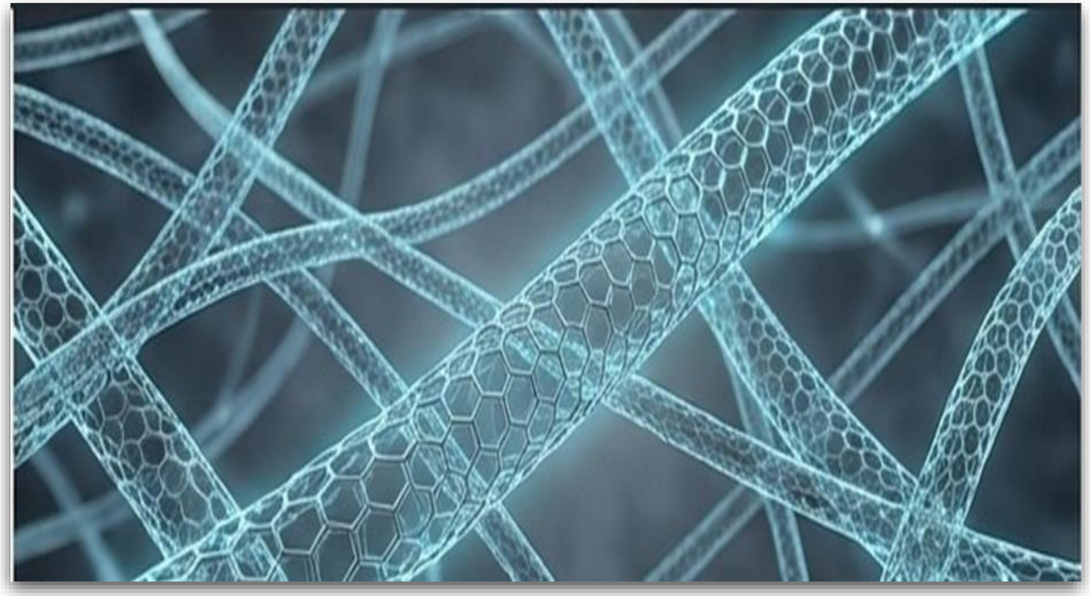
The NUMBERS say it all

Q1FY27 Numbers On Consolidated Basis

Carbon Nano Tube (CNT)

Key Highlights

- **First commercial** CNT production in India
- **Graphene rolled into a seamless cylinder, forms CNT**
- **100 times** stronger than steel with conductivity of copper
- **Breakthrough** enabled by Himdari’s relentless in-house innovation and R&D
- **New generation material** - application in every walk of life



India’s **1st** CNT Plant	Capex Rs. **70** Cr
Target **Q4FY27**	Capacity **200** MTPA

Application For

- Lithium-ion Batteries- conductive additives
- Electronics- Semiconductors
- Conductive Films Sensors
- Industrial Coating and plastics
- Energy- batteries, supercapacitors, fuel cells
- Lightweight high strength Material for Aerospace and Automotive

Super Speciality Carbon Black (SSCB)

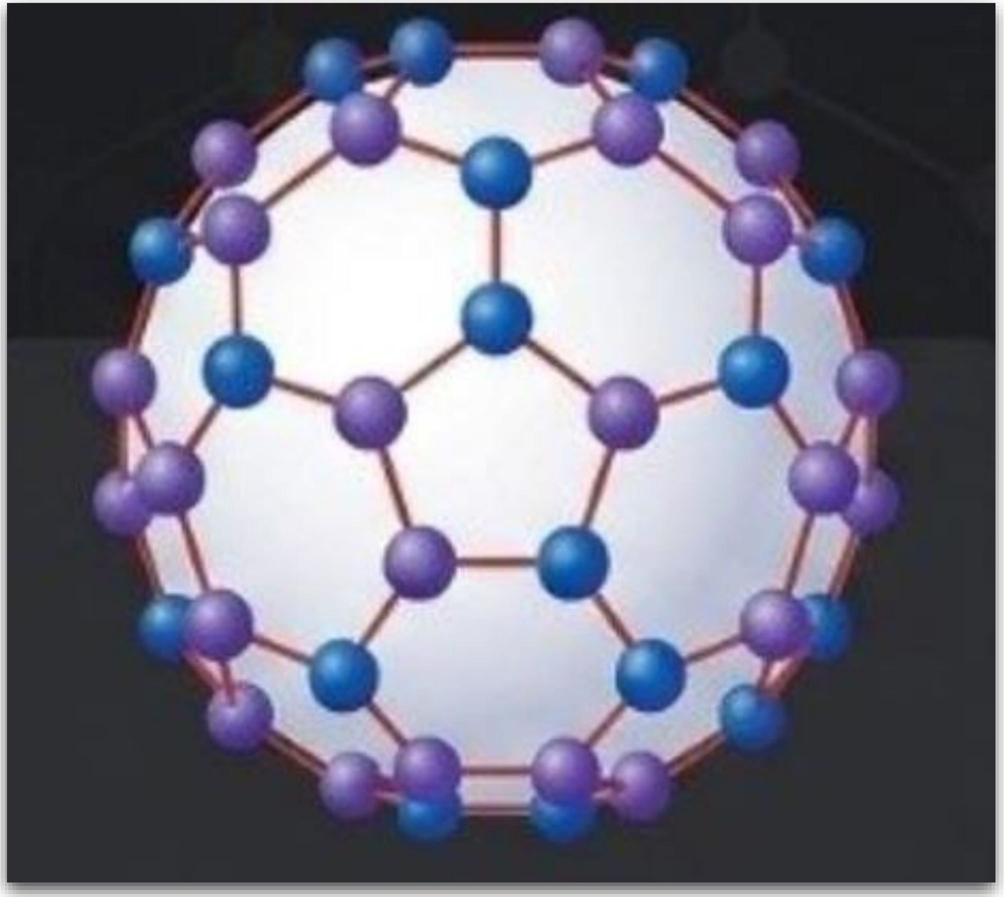
Existing carbon black will be converted to produce high value SSCB

Key Characteristic

- Superior and different morphology with high purity
- Niche application & premium pricing

Benefits

- Entry into high-value SSCB segment
- Premium realisation & higher margins
- Position Himadri's leadership in the highly specialized market
- Expand portfolio for niche applications & global markets



Current Capacity	SSCB Production	Project Capex
2.5 lacs MTPA Total Carbon Black	**6,000** MTPA From Existing Capacity	Rs.**170** Cr Investment

Engineering plastics & conductive applications	EV & energy storage ecosystem expansion	Fiber industry growth & premiumisation	Coatings, inks & speciality applications	Infrastructure & industrial applications

Enabling tomorrow's energy and advanced materials ecosystem

Himadri

OUR EVOLUTION

From Where We Started	Where We Are Headed
Coal tar processor	Global advanced materials & application-driven solution
Domestic focus	Global opportunity
Commodity products	Speciality products
Cyclical earnings	Innovation-led growth
Industrial chemicals	Battery materials & energy transition

We are building the materials backbone for the **energy-transition** economy—driving **sustainable growth** for decades to come

OUR FUTURE IS COMPOUNDED WITH

CAPACITY GROWTH

Strategic investments in high-growth businesses

MARGIN POTENTIAL

High-value, differentiated materials

PROFIT ACCELERATION

Faster earnings growth driven by better mix

Commodity
- Carbon Black
- Naphthalene Ball
- Oil of various grades

\+

Speciality Material
- Anthraquinone
- Carbazole
- CNT
- Coal Tar Pitch
- SSCB
- Speciality Carbon Black
- SNF/PCE
- Speciality Oil

\+

New Energy Material
- Anode Active Material
- LiB Recycling
- LFP Cathode Active Material
- Lithium Extraction & Refining
- SiCx

Transforming to address the new world

1 **The world is rapidly transforming**
Driven by energy transition, technological innovation and evolving global demand

2 **We are investing to capitalise on this**
Building new capabilities and expanding into high growth opportunities

3 **By building future growth platforms**

- Expanding a diversified portfolio of advanced speciality materials
- Establishing a trusted global presence in battery materials
- Enhancing global leadership in high-performance speciality carbon black
- Strengthening presence across key end-use segments
- Emerging as top-three global Coal Tar Pitch supplier (ex-China)
- Advancing into higher value speciality solutions

With a strategic roadmap to grow and accelerate towards 2028

Himadri

FY26

- Growth : Core Business

+

- Commercial production in Speciality Carbon Black expansion project

+

- Birla Tyres commencement in Q1FY26 and will gradually ramp-up

+

- Launch of branded retail offering of Naphthalene balls - Durofresh™

ACHIEVED

FY27

- Growth : Core Business

+

- Speciality Carbon Black Expansion full year of operations

+

- Birla Tyres capacity ramp-up in OHT & CV segment

+

- Forward integration to produce – Anthraquinone & Carbazole to be Phase 1 (2,600 MTPA) to be completed by Q2FY27

+

- Phase 1 commercial plant for LFP Cathode Active Material to be operational in Q3FY27

+

- Ramp up of Naphthalene balls (Durofresh™)

+

- Carbon Nano Tube, 200 MTPA in Q4FY27

FY28

- Growth : Core Business

+

- Speciality Carbon Black -Full Year Operations

+

- Anthraquinone & Carbazole - Phase 2 (2,700 MTPA) to be completed by Q2FY28, Cumulative: 5,300 MTPA

+

- Birla Tyres production scale up with OHT, CV & PCR

+

- Commercial plant for LFP Cathode Active Material

+

- Naphthalene balls (Durofresh™) – Full operations

+

- Carbon Nano Tube – Full Year Operation

+

- Super Speciality Carbon Black, 6,000 MTPA in Q4FY28

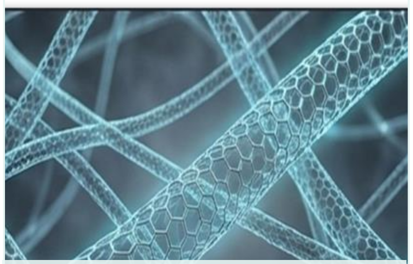
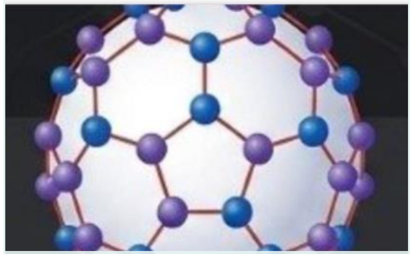
Shifting Gears Towards High-Value Growth

Diversification to drive Business Resilience

Significant sustainable growth in profitability over the next 2 years

Self funded investments; unlocking new opportunities



	LFP	Speciality Chemicals	Carbon Nano Tube	Super Speciality Carbon Black
Capex	**Rs. 1,125 Cr**	**Rs. 248 Cr**	**Rs. 70 Cr**	**Rs. 170 Cr**
Capacity	40,000 MTPA	Phase 1: 2,600 MTPA Phase 2: 2,700 MTPA	200 MTPA	6,000 MTPA
Operational Commencement	2,000 MTPA Q3FY27	Phase 1: Q2FY27 Phase 2: Q2FY28	Q4FY27	Q4FY28
Expansion	Greenfield	Brownfield	Greenfield	Brownfield

Progressing as per scheduled timeline

Scaling through R&D, integration, innovation & value addition

Carbon Rich Feedstock Access

Integrated Processing & Recovery

Multiple Intermediate Streams

Downstream Conversion into Speciality products

Application Led Customisation

Higher Realisations & Improved Yeilds

Reinvestment Into New Platforms

Evolving from **carbon chemistry** to **global speciality solutions powerhouse**

Investments structured to value driven offerings

Himadri

	Anode Material	LFP Cathode Material		Silicon Carbon Anode	Scale Up Capacity	Future Outlook
New Energy Material Investments	200 MTPA facility operational in Mahistikry	First Milestone capacity of **2,000 MTPA** to commence	Phase 1 Capacity of **40,000 MTPA**	(Silicon Gen 4) (By Sicona Battery Technologies)	Ramp up to Cathode: **200,000 MTPA**	**Global leader** in advanced battery material

Other Businesses Investments

Details	Stage	Timeline
Speciality Chemicals: Anthraquinone + Carbazole Phase 1 capex of 2,600 MTPA capacity Phase 2 capex of 2,700 MTPA capacity	Commissioning	Q2FY27 Q2FY28
PCR Tyres for EV and SUVs OHT / OTR tyres	Ramping up	FY29
Nanoscience technology solutions: Agriculture & Animal health & beyond	Different stages of maturity across products	FY28
Carbon Nano Tube	Commissioning	Q4FY27
Super Speciality Carbon Black	Commissioning	Q4FY28

Building a strong investment proposition

We are creating a resilient foundation *for transformational growth, underpinned by financial strength, discipline, and transparency.*

World's Largest Fully Integrated Carbon Complex

Capital allocation on Value accretion, Technology and strong ROCE

Market Leader in High Value Speciality Carbon

Strong Cash Generation Funding Future Growth

Transitioning Towards Advanced Materials

Well Positioned for the Global Energy Transition

Plants
Products
Partnerships

Fully operating world's largest fully integrated carbon complex

Mahistikry
Hooghly (W.B.)

Liluah I
Liluah, Howrah (W.B.)

Liluah II
Liluah, Howrah (W.B.)

Korba
Korba (C.G.)

Vizag
Ancillary Industrial Estate, Visakhapatnam (A.P.)

Sambalpur Plant
Sambalpur (O.D.)

Falta SEZ Unit
Falta Special Economic Zone (W.B.)

China
Longkou, Shandong, China

8 zero discharge plants across India & China

Reflecting its scale, integration strength and leadership in value-added materials

R&D led innovative product portfolio driving growth

Himadri

Diversified Products Basket

- Coal Tar Pitch
- Carbon Black
- Speciality Oils
- Speciality Carbon black
- Super Speciality Carbon Black
- Carbon Nano Tube
- Anthraquinone
- Carbazole
- High Purity Naphthalene
- SNF/PCE
- Naphthalene balls
- OHT, PCR, EV, CV & other Speciality Tyres
- Clean Power
- LFP Cathode Active Material
- Natural synthetic, hybrid & silicon Anode Material
- Resource Extraction
- Speciality Agrochemical Solutions
- Recycling for Circular Economy Products

Globally 1st Commercial plant for LFP Cathode Active Material ex-China

~130,000 MTPA Speciality Carbon Black Capacity

Revitalizing Birla Tyres

Leverage investments in Sicona, Invati and IBC

Explore additional growth areas in Value Chain

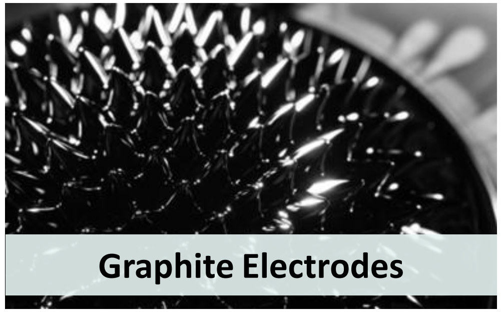
Unlocking value across industries


Lithium – Ion Batteries


Tyre


Defence

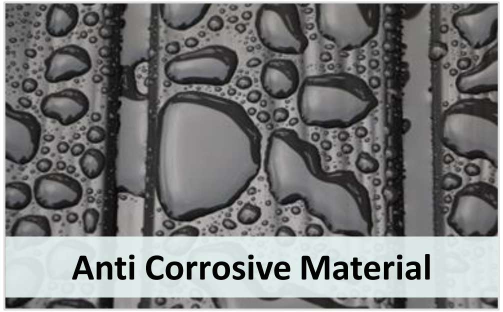

Aluminium


Graphite Electrodes


Paints, Plastic & Fibre


Construction Chemical


Infrastructure


Anti Corrosive Material


Wood Preservative Oils


Power


Specialized Products

Reliability and distinction are catalysts for client retention

STANDRIDGE COLOR CORPORATION	NEXEN	MODERN DISPERSIONS, INC.	AMPACET	Parker	cikautxo GROUP	YOKOHAMA	DCL
HEXPOL	nokian TYRES	GOODYEAR	TOYO TIRES driven to perform	HUTCHINSON	CooperStandard		Continental
PLENCO	TRELLEBORG	BASF	hubergroup	Egyptalum	Pidilite	ALBRAS	aluar Aluminio Argentino
GrafTech International	Inalum	BLEND COLOURS	SOUTH32	MAPEI	CEAT	vedanta transforming for good	apollo TYRES
balco	नालको NALCO	Alcoa	BRIDGESTONE Solutions for your journey	HWASEUNG	chryso SAINT-GOBAIN	GRACE	HEG
RESONAC Chemistry for Change	GI	alba Aluminium for the world	ALP	Sika BUILDING TRUST	FOSROC	AIL	EGA
PACIFIC ALUMINIUM	ADITYA BIRLA HINDALCO						

The brand names/logos mentioned are the property of their respective owners and are used here for identification purpose only

Strong client relationships, with long-term agreements

Scale, efficiency and quality represent a competitive advantage that is difficult to replicate

Catering to global customers seeking reliable, diversified supply alternatives

1. Algeria
2. Argentina
3. Australia
4. Austria
5. Bahrain
6. Bangladesh
7. Belarus
8. Belgium
9. Brazil
10. Canada
11. Chile
12. China
13. Colombia
14. Costa Rica
15. Czech Republic
16. Ecuador
17. Egypt
18. Ethiopia
19. Finland
20. France
21. Germany
22. Ghana
23. Greece
24. Guatemala
25. Indonesia
26. Israel
27. Italy
28. Japan
29. Malaysia
30. Mauritius
31. Mexico
32. Morocco
33. Mozambique
34. Nepal
35. Netherlands
36. Nigeria
37. Oman
38. Paraguay
39. Peru
40. Philippines
41. Poland
42. Portugal
43. Qatar
44. Saudi Arabia
45. Senegal
46. Serbia
47. Slovenia
48. South Africa
49. South Korea
50. Spain
51. Sri Lanka
52. Sweden
53. Thailand
54. Tunisia
55. Turkey
56. UAE
57. Uganda
58. United Kingdom
59. USA
60. Venezuela
61. Vietnam

Core Business

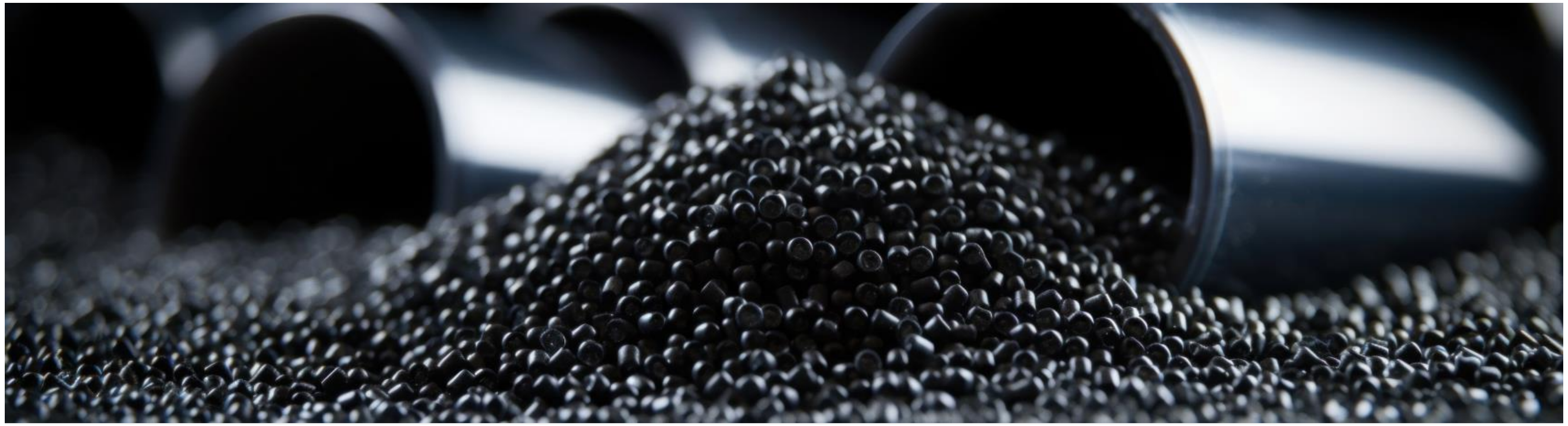
Speciality Carbon Black - from commodity scale to technology-led value

OVERVIEW

Fully integrated value chain from feedstock to customized speciality grades - full control over chemistry, purity, and quality

Scaled operations:
~250,000 MTPA carbon black capacity;
~130,000 MTPA speciality carbon black

Diversified **portfolio of 70+** speciality grades across tyres, rubber, plastics, coatings, inks, and advanced materials



GROWTH LEVERS

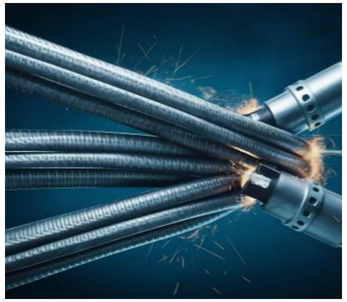
Lab-first, plant-later strategy - R&D-led innovation ahead of capacity investment

Integrated feedstock manufacturing - cost efficiency, consistent quality, and customisation at scale

Shift from commodity to speciality - expanding margins, deepening customer relationships, and raising competitive entry barriers

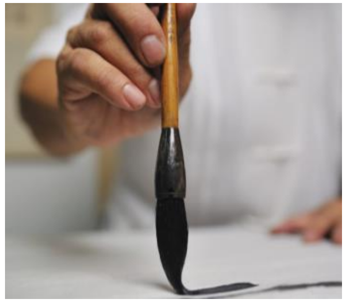
Building brands in the Speciality Carbon Black business (1/2)

9 Speciality Black Series

	ENERGEX	ONYX	JETEX	KLAREX	ELECTRA
					
Role	ENERGEX plays a crucial role by creating a conductive path for electrons, significantly enhancing the battery's efficiency and lifespan	A premium high-performance Carbon Black range engineered for superior reinforcement, durability and abrasion resistance	A specialised conductive Carbon Black portfolio delivering reliable electrical and electrostatic performance across demanding industrial applications	A high-purity Carbon Black range designed for optimal clarity, dispersion and uniform performance in polymer systems.	An advanced portfolio of electrically conductive and semi-conductive Carbon Blacks for precision-driven energy and electronics applications
Application	Batteries, conductive polymers, conductive coatings, rubber, and cement composites	Ideal for applications where strength and consistency are critical.	Power and data cables, EV wiring harnesses, anti-static rubber, industrial plastics, packaging	Plastics, polymer compounds, masterbatches, packaging, consumer goods and automotive	Lithium-ion batteries, EV components, electronics, EMI shielding, energy storage systems

Building brands in the Speciality Carbon Black business (2/2)

9 Speciality Black Series

				
	COLORX	**BARONX**	**VIRTEX**	**TERVION**
Role	A pigment-grade Carbon Black brand delivering deep blackness, high tinting strength and consistent visual performance	A Speciality Carbon Black range offering enhanced surface activity, strength and processing benefits for engineered rubber and elastomer applications.	High performance speciality tyres application which provides large range of surface area, structure and ASD optimizing grip, rolling resistance & mechanical performance.	Speciality additive engineered to transforms traditional concrete into a high-performance composite. By reinforcing the cementitious matrix at the molecular level
Application	Coatings, printing inks, paints, packaging, automotive coatings, decorative and industrial finishes	Rubber, seals, gaskets, automotive components, vibration control & engineered elastomers	OTR tyre where it adds value by improving cut resistance and low rolling resistance of the tyres.	Concrete- Reduces permeability, protecting structures from water, salt intrusion, and chemical corrosion

Driving sustainable growth through core business of Coal Tar Pitch

OVERVIEW

World's largest single location fully integrated carbon complex

65% domestic market share

600,000 MTPA of coal tar distillation capacity

8 zero liquid discharge system facilities **+ 292** heated-tanker fleet

High reliability, and superior customer recall

GROWTH LEVERS

Haldia & Mangalore port terminals - commissioned to meet rising international demand

Anthraquinone & Carbazole - high-value molecules commissioning FY27

Zero-QI pitch & application-specific grades - **driving pricing power and customer stickiness**

CTP distillation debottlenecking — higher asset utilisation, stronger operating efficiency

Advancing the value chain with value added products

Naphthalene

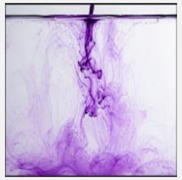
- **~67% domestic market share**; used in phthalic anhydride, dyes, resins, and agrochemical intermediates
- **Durofresh** (**99.5% purity**) extends this into a branded B2C franchise

SNF & PCE

- High-performance concrete admixtures — SNF for workability, PCE for water reduction and flow
- Positions Himadri across both **traditional industrial and modern construction** chemical demand

Anthraquinone

- High-value speciality chemical for dyes, pigments, pulping catalyst, hydrogen peroxide production, pharma & agrochemical intermediate
- Import-substitution play with export potential - **margin-accretive shift** up the value chain



Carbazole

- Used in pharma intermediate, electronics, dye intermediate, functional polymers and advanced materials; high-value & high-margin end markets
- **India's first commercial carbazole plant** — first-mover advantage, reduced import dependence

Each product line is a forward-integration step from the same coal tar pitch - converting a commodity input into higher-margin, import-substituting and export-ready speciality chemicals

New Energy Material

Lithium-ion Batteries: Evolved. Proven. Essential.

Market relevance
LiBs are the cornerstone of the global energy transition, set to dominate the market over the coming decade

Product Application
Powers electric vehicles, renewable energy storage, and applications across the medical, aerospace and defence sectors

Industry landscape
Global battery consumption is projected to rise from about 1.6 TWh in 2025 to nearly 6.8 TWh by 2035

Competitive Edge
Higher energy density, better cost performance and global scale vs. alternatives

Strong Future
Ongoing innovation in LFP & NMC, BMS & recycling reinforce long term relevance

LiB Chemicals → Battery cells → EVs and grid storage → Clean power → Lower carbon footprint

LiB Materials → Energy storage → Renewable integration → Decarbonised daily living

Anode Material: Powering the future of energy storage

Overview

- Established a **200 MTPA anode material facility** at **Mahistikry, West Bengal**
- Backed by **10+ years of in-house R&D** across the full anode technology stack
- Covers the entire value chain - **raw material processing to finished products,** ensure **superior quality, consistency, and process control**

Growth Drivers

- Operations **commissioned in April 2026, with customer approvals at various stages**
- Facility designed with **feedstock flexibility** to use inhouse developed materials and feed
- Enhances scalability, cost optimization, and operational resilience through a **backward-integrated, self-reliant value chain**

Future Focus

- Strengthens Himadri's position in **advanced battery materials**
- Enables participation in the **fast-growing EV and energy storage market**
- Builds differentiated capabilities aligned with global technology shifts

High Purity & Consistency | Backward Integration | Feedstock Flexibility | Built For The Future

LFP Cathode Materials: Powering safer and sustainable tomorrow

Himadri

Overview

- Entering advanced battery materials with **high-quality LFP cathode active materials**
- **Building capabilities across the full scale-up chain** — lab, pilot, demo, commercial
- Strengthening Himadri's **presence in the next-gen battery materials value chain**

Growth Drivers

- **2,000 MTPA demo capacity** expected to commission in Q3FY27
- Offers high thermal **stability, safety, long cycle life, and cost efficiency**
- Emerging **as preferred chemistry for mass-market EVs**; also relevant for buses, two-wheelers, grid-scale storage

Future Focus

- Positioning to be a **credible supplier** to India's gigafactory ecosystem and global battery markets
- Setting up the **first commercial LFP CAM facility globally**, ex-China
- **Targeted capacity: 200,000 MTPA**

High Thermal Stability	Superior Safety	Long Cycle Life	Cost Efficient

IDEAL FOR

EVs	Buses	Two wheelers	Grid-Scale storage

Strategic advantages in New Energy Business

FIRST-MOVER ADVANTAGE

Early entry into both **LFP Cathode and Anode active materials** strengthen Himadri's brand visibility and position it as a trusted supplier to domestic and global cell manufacturers

STRONG DEMAND OUTLOOK

LFP cathodes offer **high safety, thermal stability, cost efficiency, and mass-market suitability**. Global LFP adoption is expected to continue rising over the next few years

INTEGRATED MANUFACTURING CAPABILITY

Have accelerated time-to-market through concurrent planning of demonstration and commercial plants, while strengthening supply chain resilience through **backward integration**

SIGNIFICANT GROWTH HEADROOM

Himadri's **40,000 MTPA Phase 1 LFP cathode** capacity provides strong headroom to scale with growing market demand. The company plans to commence its first **2,000 MTPA milestone by Q3FY27**, with further ramp-up linked to customer approvals

DEEP TECHNICAL EXPERTISE

Decades of experience and scaling complex chemical processes support consistent quality, product uniformity, and adherence to global standards

SUSTAINABILITY-LED GROWTH

A meaningful reliance on **renewable energy** is expected to reduce environmental impact while helping the company align with increasingly stringent global regulatory requirements

Strategic Investments

Creating long term value through all strategic investments

Invati Creations

- Holds **multiple patents**; continues advancing patentable novel molecule synthesis
- Committed to **accelerating innovation and building advanced material** capabilities for long-term value

Sicona Battery

- **Growth backed by rising EV adoption**, demand for high-energy-density/fast-charging batteries, supply chain localisation, and expanding customer qualification
- Positioned to become **a leading global supplier of silicon-carbon anode** materials, enabling next-gen lithium-ion batteries

IBC

- **Technical credibility** established via yield validation, field deployment, and structured integration with Himadri
- Revenue traction since 2025; India capacity expansion underway, with **2026 set for accelerated commercialization** and deeper India-US partnerships

Birla Tyres

- The brand is **nearing double-digit market share** in select geographies and gaining traction internationally
- Upsides are clearly visible as the brand commands **above-market realisations** and is **scaling plant utilisation**

International Battery Company (IBC)

OVERVIEW

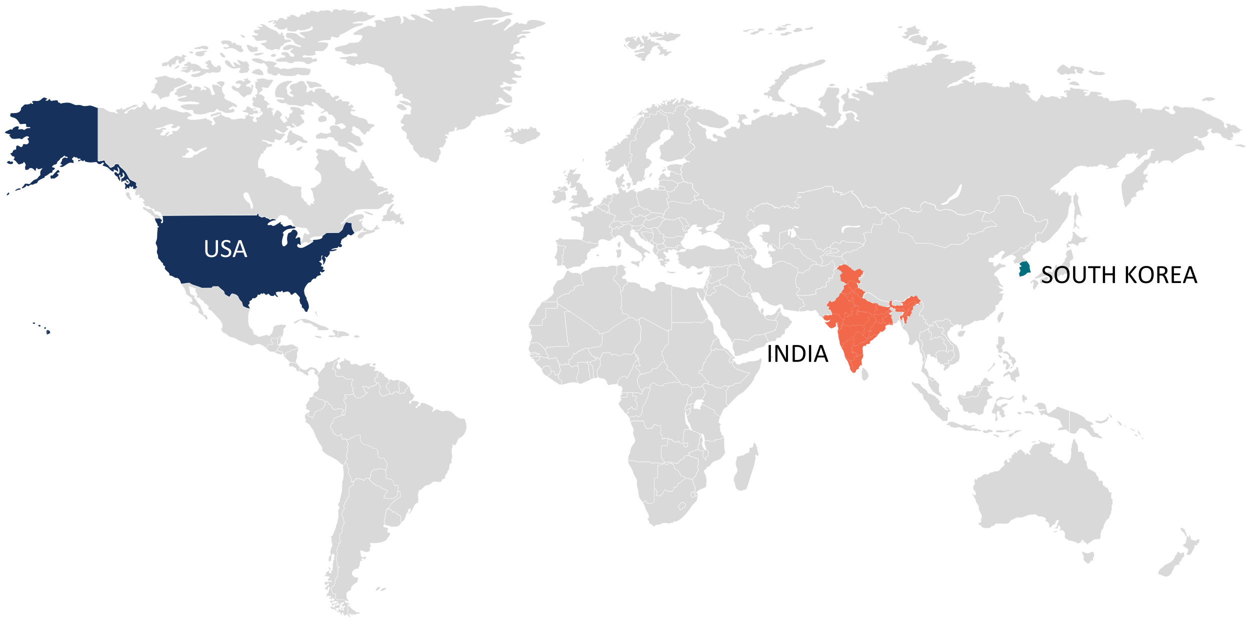
- Himadri made a strategic investment in IBC to strengthen its participation in the global battery value chain **(19.44% stake)**
- As a part of this partnership, Himadri **holds a Nominee Director's position on IBC's Board**, enabling active governance participation and alignment of long term strategy

KEY DEVELOPMENTS

- FY 2024-25 marked IBC's **transition from a pre-revenue to a revenue generating enterprise**, with multiple operational milestones
- **Ongoing trials to develop cells** using Himadri's LFP cathode materials , Anode Materials and Sicona's SiCx® anode technology
- Commercial operations for **India Gigafactory on track for Q4FY27**
- **Multiple gigafactory opportunities globally around prismatic, pouch and cylindrical cells backed by IBC IP under discussions**

MARKET FOCUS

- **IBC's near-term commercial focus** includes: Customer segments supported by power architecture solution such as B2B fleet operators Two- and three-wheeler OEMs. Global battery exports for golf carts, ATVs, power tools and new energy markets such as e-aviation, defense and AI data centers



- Headquartered in Silicon Valley
- Gigafactory in India through an asset-light technology partnership model with large blue-chip companies in India
- 50 MWh lithium-ion cell manufacturing facility, operational since 2023

Product roadmap: 2026 and beyond

Prabal 2000	Prabal 3000	Advanced 2170
LFP-graphite prismatic cells for mobility and energy storage	High-Ni NMC, silicon-anode prismatic cells — higher energy density, high C-rate performance for electric aviation, AI data centers, power tools, ATVs & defense	High-Ni NMC cells with proprietary cathode chemistry and quick charge graphite as well as silicon-enhanced anode technology

Sicona Battery Technologies

Himadri

Sicona secures up to AUD 45 million ARENA funding to accelerate next-generation technology

- Sicona is developing a **next-generation silicon-carbon (SiCx®)** anode platform for lithium-ion batteries
- Progressing commercially with **strong market engagement** with 39 global OEMs and cell manufacturers under NDA and 14 active qualification programs
- Pilot plant achieved key production milestones for Gen3 and Gen4 SiCx® materials
- Material is dispatched for testing at major OEMs around the globe
- Strategic investment and technology licensing partnership with Himadri Speciality Chemical Ltd, enabled localisation and commercialisation of SiCx® in India

Our strategic investment in a next-generation battery materials platform

Sicona battery technologies SiCx® Silicon-carbon Anode Platform	**20%+** Higher energy density
0 Zero manufacturing changes needed with drop in solution	**40%+** Faster charging

Sicona is positioned to become a leading global supplier of Silicon Carbon Anode Materials and a key enabler of next-generation lithium-ion batteries

Invati Creations

About Invati Creations

Shared vision to develop **high-performance electrode materials** via nanotech-enabled formulation platforms, advancing patented novel molecules for higher energy density, efficiency, and longer battery life

R&D extends beyond batteries into energy storage, life sciences, and other high-value applications — reinforcing **Himadri's commitment to advanced materials and long-term value creation**

Why Invati Creations?

Aligns with Himadri's vision of **producing high-quality Lithium-ion (Li-ion) battery materials** and reinforces its commitment in exploring innovative technologies in the battery material segment

Share of Himadri

40% stake in Invati

Directors

Himadri has **two nominee directors** on the Board of Invati

Birla Tyres - Driving Growth. Expanding Horizons.

Himadri

Overview

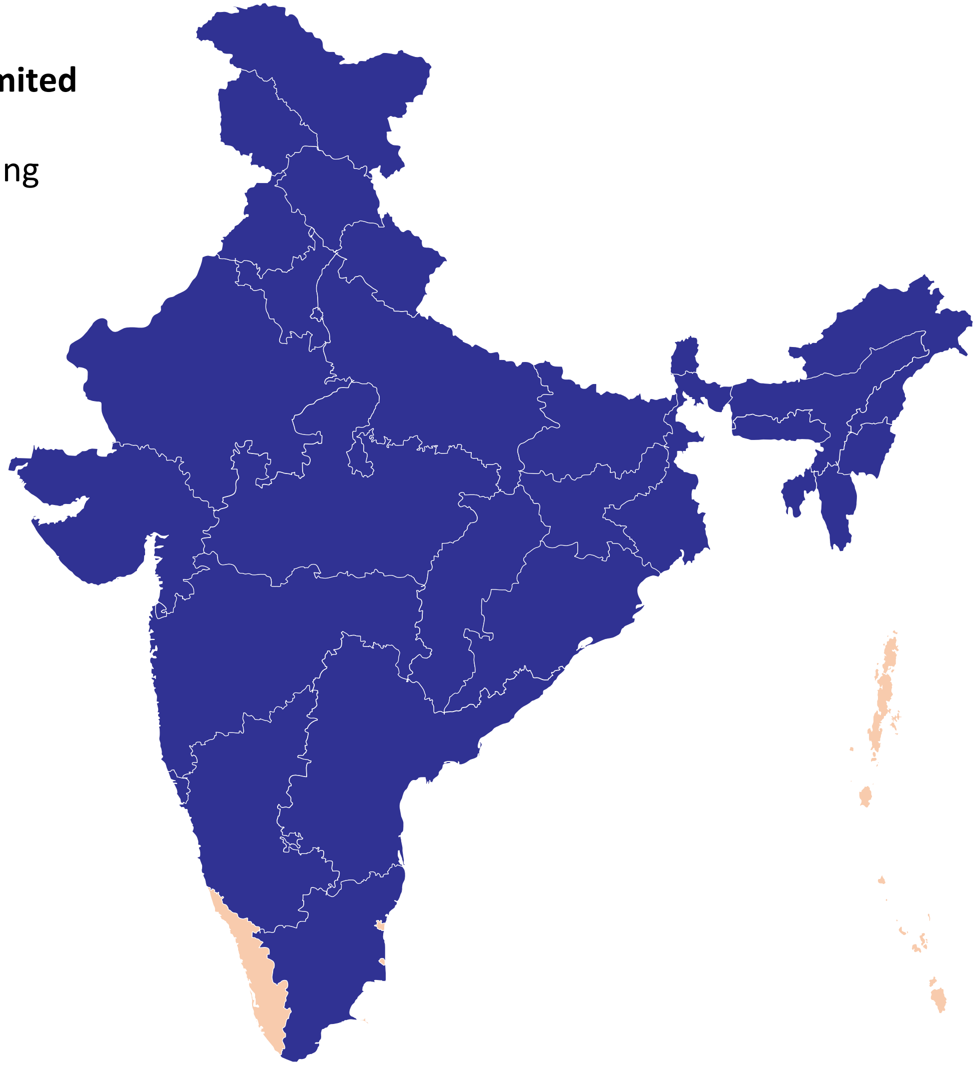
- Strategic partnership: Himadri, along with Resolution Applicant DBRL, **acquired Birla Tyres Limited (Oct 2023)**
- **Plant recommissioned; integration on track** - asset revival, aligned operations, team structuring
- **Building a robust network and brand** to widen reach and visibility
- Currently we have total **49 Distributors (40 Domestic + 9 Global) & 1000+ Dealers**.

Growth Drivers

- **~400 new SKUs targeted** across agriculture, CIM, truck & bus, and emerging segments
- **Targeting increased market share** via deeper distribution and product range

Future Focus

- **Entering the PCR segment** with primary focus on EVs and SUVs, backed by strengthened R&D
- PCR facility **commissioning targeted by FY28**
- **Export-led growth** in Agri and OTR segments



Note: Map representation is indicative and not to scale

Product portfolio continues to expanded with the successful launch of new tyre sizes across strategic segments

145+ SKUs

SEGMENT	AGRICULTURE	OFF THE ROAD	TRUCK BUS BIAS
COUNT of SKU	46	31	68

ESG

Roadmap to Net Zero

Achieve (2023 to 2030)

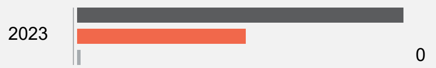
- Reduction in packaging emissions
- Reduction of upstream and downstream emissions
- Reduction in the customer's carbon footprint through novel products
- Science-based or pilot at-plant projects
- Focus on adding renewable energy source
- Deployment of sustainable procurement framework

Reduction of Scope 3 by 20%

- Introduction of fuel diversification/green technologies
- Capture and convert carbon emissions
- Recycling initiatives
- Adapt circular economy products
- Deployment of sustainable procurement framework
- Consumption of renewable energy
- Reduced waste generated

Reduction of Scope 1 by 30%

Path to Net Zero



+3.3°C to +2.8°C

Accelerate (2030 to 2040)

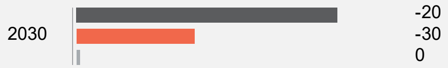
- Elimination of virgin plastics in packaging by 100%
- Reduction of freight emissions by 50%
- Attaining board and staff backing/ integration of successful pilot projects
- Procurement framework to make in-house more efficient

Reduction of Scope 3 by 40%

- Consumption of new generations of carbon-neutral fuel
- 100% electrification of our operations
- Consumption of recycled packaging by 50%
- Carbon removal projects
- Consumption of renewable thermal energy

Reduction of Scope 1 by 30%

Path to Net Zero



+2.8°C to +2.4°C

Scale (2040 to 2050)

Assumption: India will be a regulated carbon market with high tax imposed on conventional fuel & PLI for clean fuel and technologies

- Deployment of sustainable procurement framework
- Deployment of sustainable procurement framework

Reduction of Scope 3 by 30%

- Deployment of sustainable procurement framework
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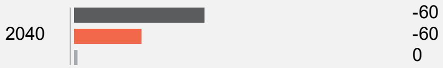
Reduction of Scope 1 by 30%

Path to Net Zero

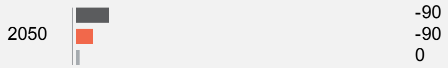


+2.4°C to +1.5°C

Our ambition

- Scope 3: Baseline Year 2023 (FY 2023-24)
- Scope 1: Baseline Year 2021 (FY 2021-22)
- Scope 2 = 0, Baseline Year 2021 (FY 2021-22)

Path to Net Zero



10% Offsets

Sustainability Objective

Objectives	Measures	Target FY27	Target FY26	Result FY26	Main Domain	UNGC–SDGs
Vision Zero Accident	By 2026, Loss Time Injury Frequency Rate below 1 (vs 2021)	<1	<1	0	People	
Energy consumption	By 2026, Reduce energy intensity per metric tonne of product sold (vs 2021)	-20%	-20%	-19.31%	Planet	
CO_2 emission intensity Scope 1 & 2	By 2026, Reduce Scope 1 and scope 2 CO2e emission intensity per metric tonne of product sold (vs 2021)	-30%	-30%	-38.18%	Planet	
CO_2 emission intensity Scope 3	By 2026, Reduce scope 3 CO2e emission intensity per metric tonne of product sold (vs 2024)	-10%	-8%	-17.17%	Planet	
Zero Liquid Discharge (ZLD)	All plants must operate with ZLD status (vs 2021)	100%	100%	100%	Planet	
Solid waste	Reduce solid hazardous waste (Hazardous and sent to landfill) per metric tonne of product sold (vs 2021)	<1%	<1%	0.01%	Planet	
Recycle materials	Maintain the proportion of Non-virgin raw material from external sources used in production to avoid depletion of natural resource (vs 2021)	>95%	>95%	>95%	Planet	
Gender diversity	Increase female representation in management teams (vs 2021)	7%	6.5%	6.14%	People	
Compliance training	Increase percentage of targeted staff, who completed anti bribery and corruption training (vs 2021)	>95%	>95%	99%	Governance	
Upstream Value Chain Partner	By 2026, conduct sustainability assessment of our upstream value chain partners covering at least 75% of group sent in FY25-26	100% (against 80% spend)	100%	100% (against 75% spend)	Communities	
Downstream Value Chain Partner	By 2026, conduct sustainability assessment of our downstream value chain partners covering at least 75% of group sent in FY25-26	100% (against 80% sales)	100%	100% (against 75% sales)	Communities	
Carbon neutral product	By 2026, Scaling of carbon neutral product to customers - % variants/ % FG in MT	0.3%	0.2%	0.2%	Communities	
Customer decarbonisation	Scaling of customer-side carbon footprint reduction collabartion projects	2	1	1	Communities	

Recognized ESG leadership

Himadri

EcoVadis Platinum Medal (Consecutive years)
Top 1% of companies globally

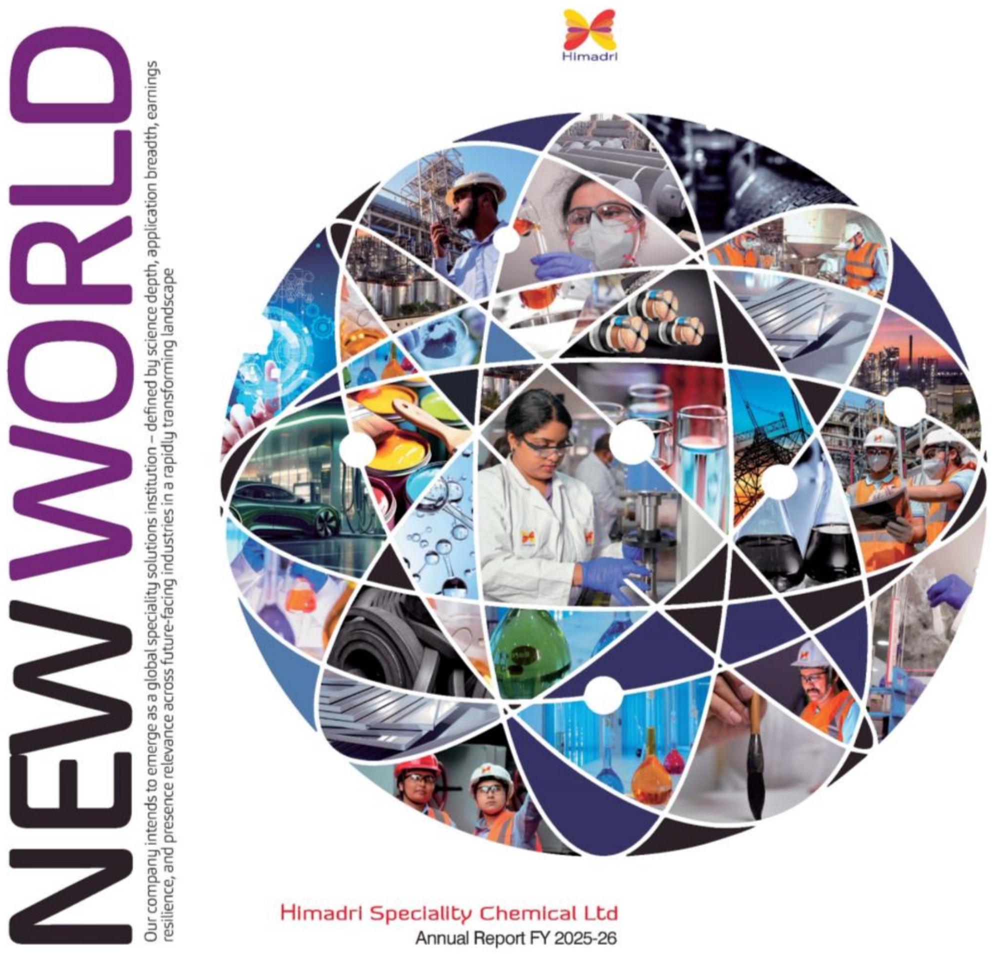
CDP Supplier Engagement
Rating: A

TRUSTED BY GLOBAL ESG INSTITUTIONS

CDP Climate Change Rating B
(Leadership Level)

ESG Practices Award
Year 2026

ICRA ESG Combined
Rating of 82



International safety and sustainability recognitions from reputed institutions

Integrated Annual Report 2025-26 for the financial year 2025-26, that contains the Business Responsibility and Sustainability Report (BRSR) of the Company for the financial year 2025-26.

Latest triumphs in excellence and innovation

Featured in the **Burgundy Private Hurun India 500 (2025)** a list of India's most valuable companies, recognising Himadri's continued value creation and growth journey.

Himadri honoured with **Best Overall Sustainable Performance at the 14th Golden Globe Tiger Awards 2026, Kuala Lumpur** recognising our focus on responsible manufacturing, resource efficiency, and sustainable growth.

International Safety Award (ISA) 2026 – Merit, conferred by the **British Safety Council**, in recognition of Himadri's deep-rooted safety culture across plants, shop floors, and offices - driven by every Himadrian's daily commitment to safety.

Himadri's Sustainability Report wins **Platinum at the LACP 2025/26 Spotlight Awards** - a second consecutive win, reflecting our commitment to transparency and clear stakeholder communication.

Latest triumphs in excellence and innovation

We are proud to be recognized as a **Great Place to Work®**—a reflection of our people's trust, engagement, and commitment. This achievement underscores our inclusive, value-driven culture and reinforces our responsibility to listen, improve, and act on their insights for sustainable growth

Himadri has secured **ISCC PLUS certification** for the **Mahistikry plant**, reinforcing our commitment to sustainability, transparency and circular economy practices and strengthening our role in delivering responsible, low-carbon solutions globally.

Honoured with the **Golden Peacock Award** for **Occupational Health & Safety 2025** by Institute of Director

Himadri marks a milestone in its sustainability journey by winning the **Champion (Outstanding) Award in the Quality Management Sector – Chemical & Fertilizer** at the 19th EXCEED Environment Award 2025

Latest triumphs in excellence and innovation

Awarded at the prestigious 4th Edition of Chemconnect 2026, for the International Supply Chain Excellence in Speciality Chemicals segment.

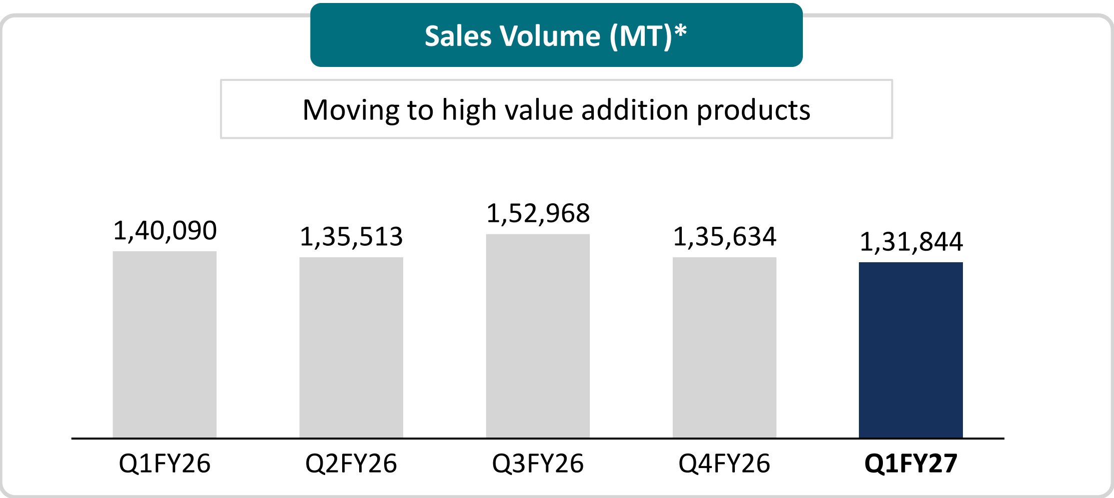
Honoured to have received **four prestigious awards**, recognising our efforts as **Winners** in:
Sustainability Leader of the Year Energy Efficiency
Environment Protection
Good Health & Well-Being

Recognised as **India's Top Value Creator 2025 – Chemicals** by **Dun & Bradstreet India**, reflecting Himadri's commitment to responsible growth, operational excellence and long-term value creation.

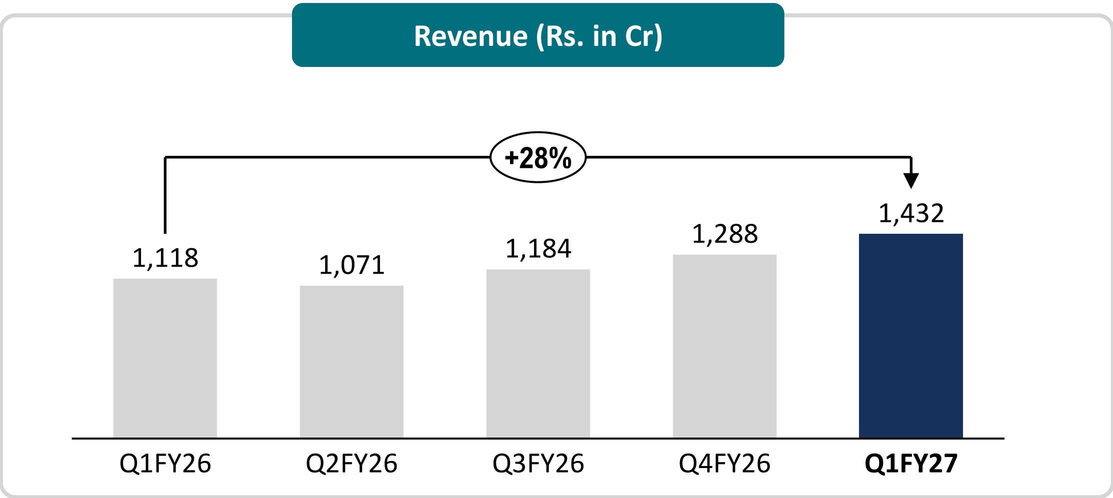
Himadri achieved a milestone in its sustainability journey by winning the **Champion (Outstanding) Award in CSR for 'Building Futures, Empowering Communities'** at the 19th EXCEED Environment Award 2025

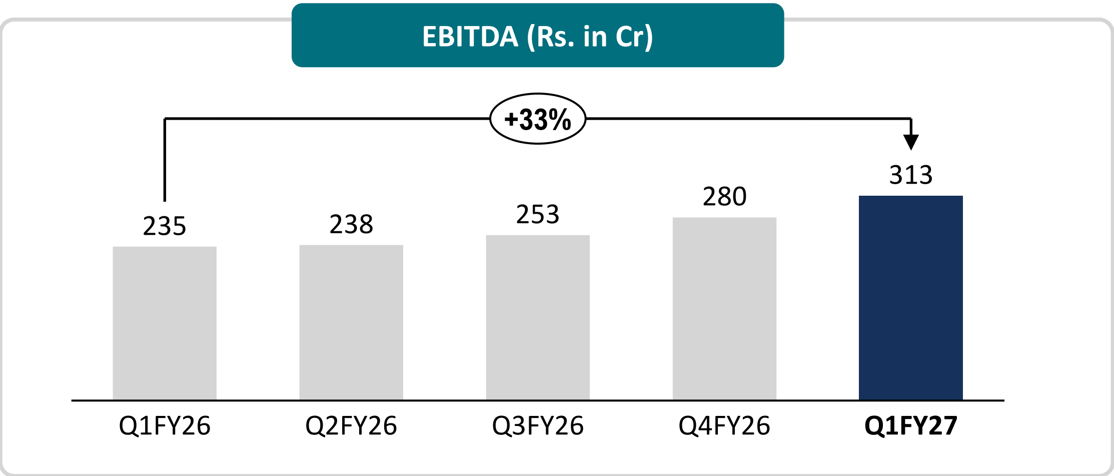
Financial Highlights

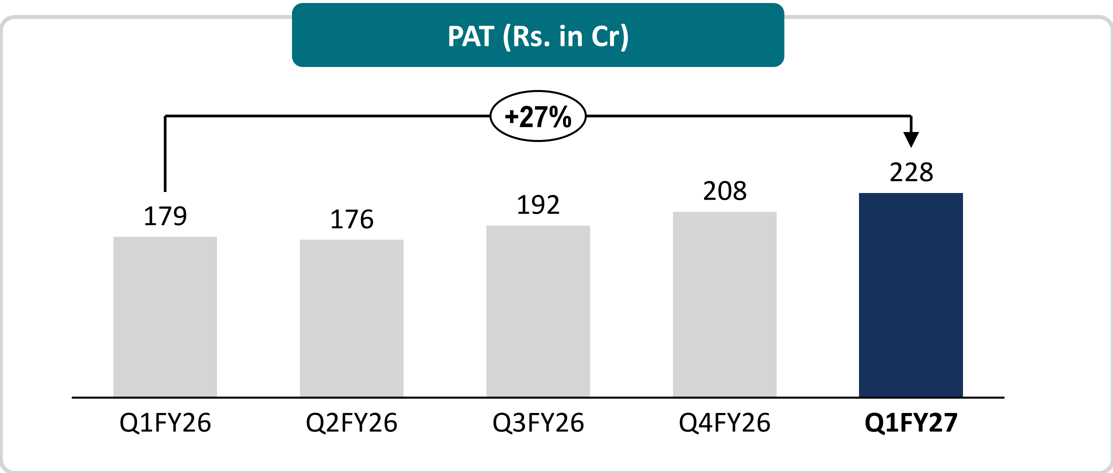
Q1FY27 – Result highlights



* Sales volume figures are reported on a standalone basis







On Consolidated Basis

CAGR

Standalone Statement

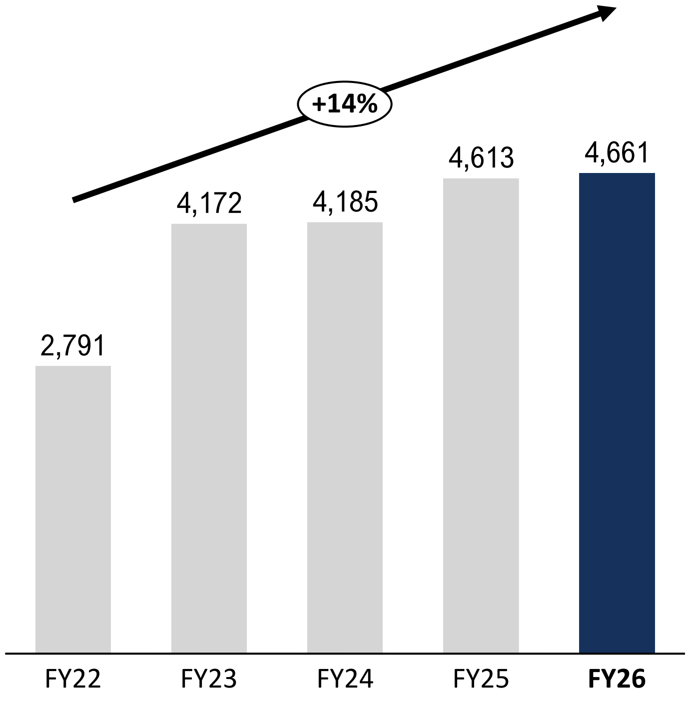
Particulars (Rs. in Cr)	Q1FY27	Q1FY26	Y-o-Y	Q4FY26	Q-o-Q	FY26
Net Revenue From Operations	**1,274.26**	**1,100.42**	**15.80%**	**1,101.31**	**15.70%**	**4,405.11**
Cost of Materials Consumed	804.17	704.05		675.07		2,767.54
Gross Profit	**470.09**	**396.37**	**18.60%**	**426.24**	**10.29%**	**1,637.57**
Employee Benefits Expense	42.09	33.73		35.60		150.96
Other Expenses	126.64	128.67		138.30		508.52
EBITDA	**301.36**	**233.97**	**28.80%**	**252.34**	**19.43%**	**978.09**
Other Income	58.45	27.60		61.91		176.30
Foreign Exchange Fluctuation Gain/(Loss)	(25.27)	9.80		(38.33)		(43.81)
Depreciation and Amortization Expense	19.25	12.90		16.64		60.82
EBIT	**315.29**	**258.47**	**21.98%**	**259.28**	**21.60%**	**1,049.76**
Finance Costs	21.22	14.37		15.99		58.40
Exceptional Items	0.00	0.00		0.00		0.00
Profit / (Loss) Before Tax	**294.07**	**244.10**	**20.47%**	**243.29**	**20.87%**	**991.36**
Tax Expenses	70.65	61.53		57.59		241.66
Profit / (Loss) for the year	**223.42**	**182.57**	**22.37%**	**185.70**	**20.31%**	**749.70**
Other Comprehensive Income	3.18	1.56		(0.18)		1.16
Total Comprehensive Income for the year	**226.60**	**184.13**	**23.07%**	**185.52**	**22.14%**	**750.86**

Consolidated Statement

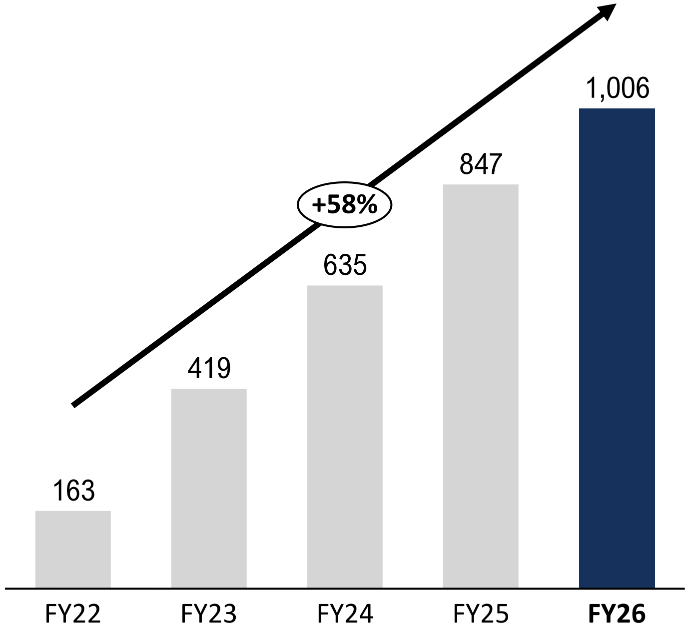
Particulars (Rs. in Cr)	Q1FY27	Q1FY26	Y-o-Y	Q4FY26	Q-o-Q	FY26
Net Revenue From Operations	**1,431.88**	**1,118.29**	**28.04%**	**1,287.76**	**11.19%**	**4,660.70**
Cost of Materials Consumed	912.11	709.45		787.39		2,899.88
Gross Profit	**519.77**	**408.84**	**27.13%**	**500.37**	**3.88%**	**1,760.82**
Employee Benefits Expense	58.27	41.12		48.30		193.86
Other Expenses	148.39	132.47		172.20		561.26
EBITDA	**313.11**	**235.25**	**33.10%**	**279.87**	**11.88%**	**1,005.70**
Other Income	56.31	26.68		62.09		171.29
Foreign Exchange Fluctuation Gain/(Loss)	(25.20)	9.76		(38.13)		(43.56)
Depreciation and Amortization Expense	21.30	14.64		18.55		68.16
EBIT	**322.92**	**257.05**	**25.63%**	**285.28**	**13.19%**	**1,065.27**
Finance Costs	22.41	15.83		17.39		64.37
Exceptional Items	0.00	0.00		0.00		0.00
Profit / (Loss) Before Tax	**300.51**	**241.22**	**24.58%**	**267.89**	**12.18%**	**1,000.90**
Tax Expenses	72.08	61.86		60.36		245.83
Profit / (Loss) for the year	**228.43**	**179.36**	**27.36%**	**207.53**	**10.07%**	**755.07**
Other Comprehensive Income	5.58	1.73		4.45		8.74
Total Comprehensive Income for the year	**234.01**	**181.09**	**29.22%**	**211.98**	**10.39%**	**763.81**

Sustainable growth in performance

Revenue from Operations (Rs. in Cr)

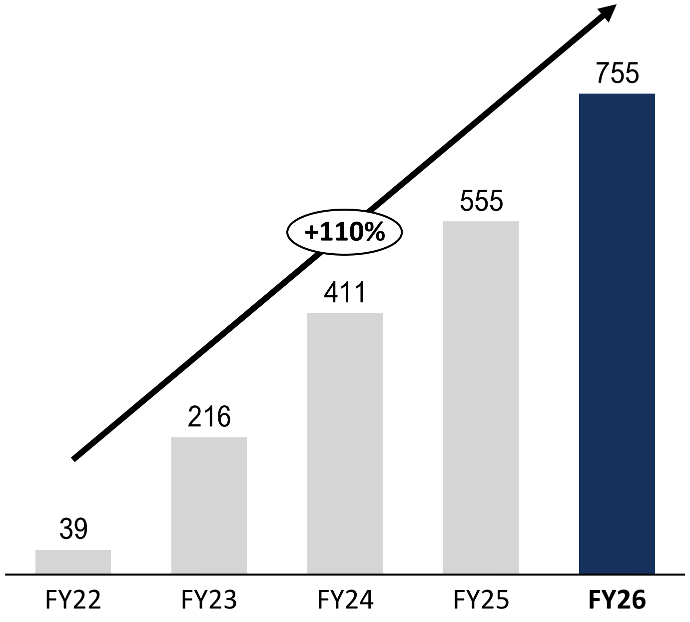


EBITDA (Rs. in Cr)*



*Earnings before interest, tax, depreciation, amortisation, foreign exchange fluctuation gain/ (loss) and other income

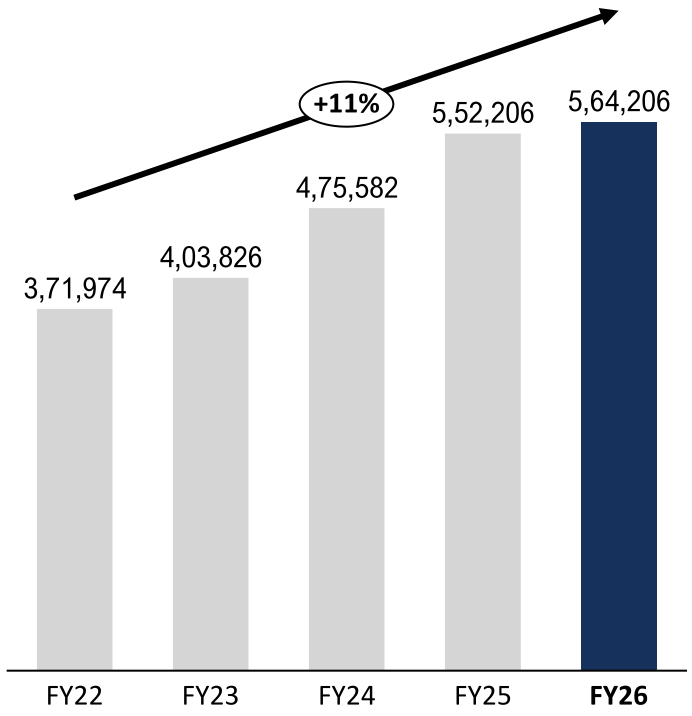
PAT (Rs. in Cr)



On Consolidated Basis CAGR

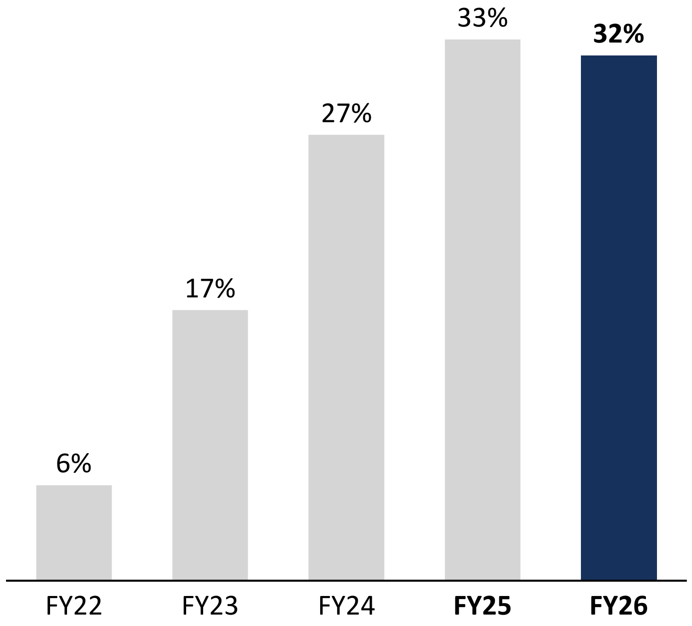
Progressive returns on capital

Sales Volume (MT)*



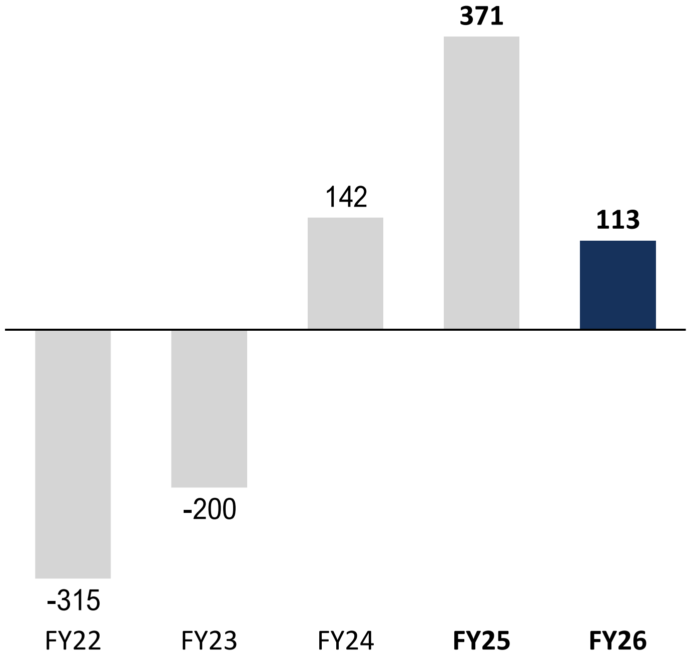
* Sales volume figures are reported on a standalone basis

ROCE (%)**



**Excludes Investment & CWIP

Cash Rich Company (Rs. in Cr)



On Consolidated Basis CAGR

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Meeting Request Link