



GE VERNOVA

**GE Power India Limited**

CIN- L74140MH1992PLC068379

**Corporate Office:** Axis House, Plot No I-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304

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**Registered Office:** Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051

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<https://www.governova.com/regions/asia/in/ge-power-india-limited>

**20 May 2026**

To,  
The Manager Listing,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

To,  
The Manager Listing,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Symbol: **GPIL**

Scrip Code: **532309**

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Disclosure of Event and Information**

Dear Sir/Madam,

In furtherance to our Intimation dated 05 May 2026 and pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the GE Power India Limited ("GEPIL" or "the Company") has entered into the following agreements with Quality Profiles Private Limited ("QPPL") on 20 May 2026 at 01:00 p.m.:

- i. **Leave and License Agreement ("L&L Agreement")** under which GEPIL will grant to QPPL the right to use, on leave and license basis, the specified land, shed and related infrastructure at Vadodara for setting up of a facility, installation of machinery and undertaking permitted operations; and
- ii. **Contract Manufacturing Agreement ("CMA")**, under which GEPIL will avail the services of QPPL as a contract manufacturer for refurbishment / repair of large rotating equipment and manufacture / supply of related spares and components in accordance with GEPIL's specifications and requirements.

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 ("**SEBI Master Circular**") is enclosed as **Annexure A & B**.

Thanking you,

Yours truly,

For **GE Power India Limited**

**Puneet Bhatla**  
Managing Director  
DIN: 09536236

Encl: as above



Annexure A

Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof: Leave and License Agreement (“L&L Agreement”) and Contract Manufacturing Agreement (“CMA”)

S. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	Quality Profiles Private Limited (“QPPL”)
b)	Purpose of entering into the agreement	To carry out Refurbishment/Restoration Work on Steam Turbine /Generator Components such as rotors, stators, valve chests & valve internals, bearings & pedestals.
c)	Size of agreement	<p><u>Under the CMA:</u></p> <ul style="list-style-type: none"> <li>GEPIL to make capital expenditure to the tune of INR 18 crores on civil infrastructure and addition to plant and equipment at facility. QPPL to make capital expenditure to the tune of INR 25 crores on procurement and installation of machinery at the facility.</li> <li>GEPIL shall pay QPPL consideration under purchase orders to be placed on QPPL from time to time. The minimum annual commitment from GEPIL to QPPL is INR 10 crores (to be increased by 7% annually).</li> <li>QPPL shall pay shared service charges to GEPIL.</li> </ul> <p><u>Under the L&amp;L Agreement,</u> QPPL shall pay license fees and Common Area Maintenance charges to GEPIL.</p>
d)	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	<p><u>Under the CMA:</u></p> <ul style="list-style-type: none"> <li>QPPL shall manufacture products solely and exclusively for GEPIL based on purchase orders placed by GEPIL from time to time.</li> <li>GEPIL to make capital expenditure to the tune of INR 18 crores on civil infrastructure and addition to plant and equipment at facility. QPPL to make capital expenditure to the tune of INR 25 crores on procurement and installation of machinery at the facility.</li> <li>GEPIL shall pay QPPL consideration under purchase orders to be placed on QPPL from time to time. The minimum annual commitment from GEPIL to QPPL is INR 10 crores (to be increased by 7% annually).</li> </ul> <p><u>Under the L&amp;L Agreement:</u></p> <ul style="list-style-type: none"> <li>Term of License shall be a period of 60 months from the date of execution with a Lock-In Period of 48 months.</li> <li>Initial period of 53 weeks during which the facility shall be set up will be a License Fee free period.</li> <li>QPPL to obtain and maintain all required licenses and permits including the Factory License.</li> </ul>
f)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No



g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
h)	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
i)	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
k)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



Annexure B

Arrangements for strategic, technical, manufacturing, or marketing tie-up: Agreement / ~~joint venture (JV)~~ with Companies

S. No.	Particulars	Details
a)	Name of the entity(ies) with whom agreement/ <del>JV</del> is signed	GEPIL has entered into a L&L Agreement and CMA with QPPL.
b)	Area of agreement/ <del>JV</del>	To carry out Repair and refurbishment of Large Rotating Machines
c)	Domestic / International	Domestic
d)	Share exchange ratio / <del>JV ratio</del>	Not Applicable
e)	Scope of business operation of agreement / <del>JV</del>	To carry out Refurbishment / Restoration Work and manufacturing of related Spares on Steam Turbine /Generator Components such as rotors, stators, valve chests & valve internals, bearings & pedestals.
f)	Details of consideration paid / received in agreement / <del>JV</del>	<p><u>Under the CMA:</u></p> <ul style="list-style-type: none"> <li>GEPIL shall pay QPPL consideration under purchase orders to be placed on QPPL from time to time. The minimum annual commitment from GEPIL to QPPL is INR 10 crores (to be increased by 7% annually).</li> <li>QPPL shall pay shared service charges to GEPIL.</li> </ul> <p><u>Under the L&amp;L Agreement,</u> QPPL shall pay license fees and Common Area Maintenance charges to GEPIL.</p>
g)	Significant terms and conditions of agreement / <del>JV</del> in brief	<p><u>Under the CMA:</u></p> <ul style="list-style-type: none"> <li>QPPL shall manufacture products solely and exclusively for GEPIL based on purchase orders placed by GEPIL from time to time.</li> <li>GEPIL to make capital expenditure to the tune of INR 18 crores on civil infrastructure and addition to plant and equipment at facility. QPPL to make capital expenditure to the tune of INR 25 crores on procurement and installation of machinery at the facility.</li> <li>GEPIL shall pay QPPL consideration under purchase orders to be placed on QPPL from time to time. The minimum annual commitment from GEPIL to QPPL is INR 10 crores (to be increased by 7% annually).</li> </ul> <p><u>Under the L&amp;L Agreement:</u></p> <ul style="list-style-type: none"> <li>Term of License shall be a period of 60 months from the date of execution with a Lock-In Period of 48 months.</li> <li>Initial period of 53 weeks during which the facility shall be set up will be a License Fee free period.</li> <li>QPPL to obtain and maintain all required licenses and permits including the Factory License.</li> </ul>
h)	Whether the acquisition would fall within related party transactions and whether the promoter/	No



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	promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"				
i)	Size of the entity(ies)	<b>Entities</b>	<b>Period</b>	<b>Turnover (INR in Cr.)</b>	<b>Paid-up Capital (INR in Cr.)</b>
		QPPL	31 March 2025	36.2	5.06
		GEPIL	31 March 2026	1269.27	67.23
j)	Rationale and benefit expected	Dedicated facility to cater to GEPIL refurbishment orders.			