

SUNRISE EFFICIENT MARKETING LIMITED

Regd. Office: 3rd Floor, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat 395017
E-mail: cs@sunrisemarketing.net, **Website:** www.sunriseefficientmarketing.com, **Tel. No.** 261-2890045

CIN: L29100GJ2020PLC114489

Date: 07/07/2026

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street, Mumbai-400001, Maharashtra

Scrip Code: 543515

Subject: Response to Query on Financial Results submitted under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the query raised by BSE Limited regarding the Consolidated Financial Results for the financial year ended 31st March, 2026, we wish to submit the following clarification:

The Company acquired control over its subsidiary with effect from **01st October, 2025**. Accordingly, in compliance with the applicable accounting standards, the consolidated financial statements have been prepared by consolidating the financial information of the subsidiary from the date control was obtained, i.e., **01st October, 2025 to 31st March, 2026**.

However, pursuant to the observation received from the Exchange that the column heading in the Consolidated Statement of Profit and Loss should reflect the period **ended 31st March, 2026** instead of **the period from 01st October, 2025 to 31st March, 2026**, the Company has suitably revised only the heading of the Consolidated Statement of Profit and Loss.

We hereby confirm that:

- Only the heading of the Consolidated Statement of Profit and Loss has been revised in accordance with the observation of the Exchange.
- There is **no change whatsoever** in the figures, notes, disclosures, or any other part of the Consolidated Financial Results.
- The Standalone Financial Results submitted by the Company on **25th May, 2026** remain unchanged and are not being resubmitted.
- Accordingly, we are submitting only the revised Consolidated Financial Results along with this letter.

We trust the above adequately clarifies the matter. Kindly take the same on record and oblige.

Thanking you.
Yours faithfully,

For SUNRISE EFFICIENT MARKETING LIMITED

NANDINI PATEL
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 79040

Encl: As above



AUDIT REPORT

SUNRISE EFFICIENT MARKETING LIMITED

2026

Auditors:

M/s SBMG & Co. LLP

(formerly known as SBMG & Co.)

Chartered Accountants

[Peer Review Certificate No: 017402

Valid Upto: 31-01-2028]

Office: 2002, Rathi Palace, Ring Road, Surat - 395002 (Guj)

Phone (O): 0261 - 2343638, Email: info@sbmgandco.com

Website: www.sbm gandco.com

SBMG & Co. LLP

CLIENT COPY

SBMG & Co. LLP

(formerly known as SBMG & Co.)
Chartered Accountants

2002, Rathi Palace,
Ring Road, Surat - 395 002
• 0261- 2343638
info@sbgmandco.com
www.sbgmandco.com

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
SUNRISE EFFICIENT MARKETING LIMITED

Opinion

We have audited the accompanying Consolidated financial statements of SUNRISE EFFICIENT MARKETING LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information enclosed herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

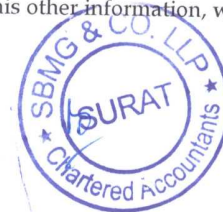
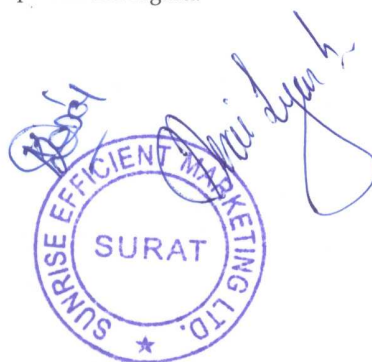
Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

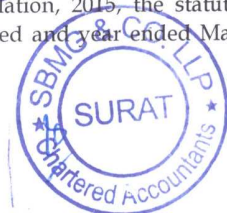
Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor is required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the opinion. The auditor's conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

As required under clause 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015, the statutory Auditors have conducted a limited review of that above financial results for the half year ended and year ended March 31,2026.



Empasis of Matter

We draw attention to the following matters disclosed in the accompanying financial statements. Our opinion is not modified in respect of these matters.

- a) Consolidated Financial Statements have been prepared based on the provisional / unaudited financial statements of Suvarna Enterprise ("the Subsidiary") and Suvarna Spinning Private Limited ("the Associate"), as the statutory audit of the respective financial statements of the said entities for the financial year ended 31st March, 2026 had not been completed as on the date of preparation of these Consolidated Financial Statements. Accordingly, the financial information considered for the purpose of consolidation and application of equity method accounting has been derived from the provisional financial statements made available by the management of the respective entities.
- b) Sunrise Efficient Marketing Limited ("the Holding Company") had initially entered into a partnership arrangement with Suvarna Enterprise ("the Subsidiary") on 21 April 2025 with a profit-sharing and capital contribution ratio of 55%. However, the Holding Company did not possess control over the management and decision-making affairs of the Subsidiary at the time of entering into the partnership arrangement. Subsequently, pursuant to a supplementary partnership deed executed on 18 November 2025, control over the management and decision-making affairs of Suvarna Enterprise ("the Subsidiary") was vested with Sunrise Efficient Marketing Limited ("the Holding Company") with retrospective effect from 01 October 2025.

Accordingly, in accordance with the principles prescribed under Accounting Standard (AS) 21 - Consolidated Financial Statements, Sunrise Efficient Marketing Limited ("the Holding Company") has considered 01 October 2025 as the acquisition/control date and Suvarna Enterprise ("the Subsidiary") has been treated as a subsidiary from such date for the purpose of preparation of the Consolidated Financial Statements. Consequently, the financial statements of the said Subsidiary have been consolidated from 01 October 2025 onwards. Further, goodwill and Non-Controlling Interest arising on consolidation have been recognised based on the net assets of the Subsidiary as on the acquisition/control date in accordance with the applicable accounting standards.

- c) Sunrise Efficient Marketing Limited ("the Holding Company") subscribed to the equity share capital of Suvarna Spinning Private Limited ("the Associate") on 14 February 2026 by acquiring 3,000 equity shares of face value ₹10 each aggregating to ₹30,000, resulting in holding of 30% equity share capital in the Associate as at 31 March 2026.

Accordingly, in accordance with Accounting Standard (AS) 23 - Accounting for Investments in Associates in Consolidated Financial Statements, Suvarna Spinning Private Limited ("the Associate") has been accounted for using the equity method in the Consolidated Financial Statements. During the year, the Associate incurred a net loss of ₹8,43,720.08, of which the proportionate share attributable to Sunrise Efficient Marketing Limited ("the Holding Company") amounted to ₹2,53,116.02. The Holding Company has recognised share of loss only to the extent of carrying amount of investment amounting to ₹30,000 and the carrying value of investment has accordingly been reduced to NIL. The balance unrecognised share of loss amounting to ₹2,23,116.02 has not been recognised in the Consolidated Financial Statements in accordance with the requirements of Accounting Standard (AS) 23.



- d) Pursuant to the special resolution passed by the members of Sunrise Efficient Marketing Limited ("the Holding Company") on 20th December, 2024 under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013 read with the relevant rules framed thereunder, the Board of Directors of the Holding Company at its meeting held on 15th January, 2025 approved the allotment of 51,38,000 (Fifty One Lakhs Thirty Eight Thousand) convertible warrants at an issue price of ₹106/- each on preferential basis, convertible into equivalent number of equity shares of face value of ₹10/- each to non-promoter category investors in accordance with the applicable provisions of SEBI (ICDR) Regulations, 2018.

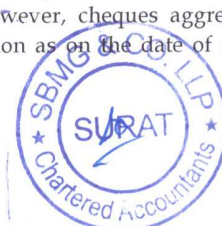
Pursuant to the aforesaid allotment, the Holding Company had received 25% upfront subscription money amounting to ₹13,61,57,000 against the said warrants in accordance with the applicable provisions of SEBI (ICDR) Regulations, 2018. During the financial year 2025-26, out of the total 51,38,000 convertible warrants allotted on preferential basis, 41,60,000 warrants were converted into equivalent number of equity shares in three different phases upon receipt of the balance consideration amount from the respective warrant holders. The first phase of conversion was carried out on 10th April, 2025 wherein 6,65,000 convertible warrants were converted into equity shares, followed by conversion of 33,48,000 warrants on 27th May, 2025 and thereafter conversion of 1,47,000 warrants on 10th June, 2025.

Further, the Holding Company has received the balance 75% subscription money against the aforesaid converted warrants in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. As at 31st March, 2026, balance 9,78,000 convertible warrants remained outstanding for conversion and the upfront amount received against such outstanding warrants has been disclosed under the head "Short Term Provisions" in the accompanying financial statements as at 31st March, 2026.

- e) As per the requirements of Standard on Auditing (SA) 610, "Using the Work of Internal Auditors", issued by the Institute of Chartered Accountants of India (ICAI), we have considered and relied upon the internal audit work carried out by M/s. Rachna Patel & Associates, Internal Auditors appointed by Sunrise Efficient Marketing Limited ("the Holding Company") for conducting internal audit and review of day-to-day operations and transactions of the Company. The internal audit report for the financial year ended 31st March, 2026 was issued on 6th May, 2026 and reliance has been placed on the observations and reporting contained therein while conducting our audit procedures.
- f) Further, in accordance with Standard on Auditing (SA) 620, "Using the Work of an Auditor's Expert", issued by the Institute of Chartered Accountants of India (ICAI), reliance has been placed on the actuarial valuation report issued by Kapadia Global Actuaries dated 12th May, 2026 for determination of gratuity liability of Sunrise Efficient Marketing Limited ("the Holding Company"). Out of the total gratuity provision determined in the said actuarial valuation report, the current portion payable within next twelve months has been disclosed under the head "Short Term Provisions" and the balance amount has been disclosed under the head "Long Term Provisions" in the accompanying financial statements as at 31st March, 2026.
- g) Sunrise Efficient Marketing Limited ("the Holding Company") had provided short term loans and advances to various other entities as reflected in the accompanying financial statements and the balance of such loans and advances outstanding as at 31st March, 2026 amounts to ₹16,16,21,031. Necessary board resolutions and approvals have been passed by the Company with respect to granting of such loans and advances. Interest has also been charged on the said loans and advances in accordance with the applicable provisions of the Companies Act, 2013. These loans and advances were granted out of surplus funds available with the Company with an objective to earn additional interest income thereon.

However, in case of advances given to Kothari Syntex Mills and Pramukh Organisers LLP, only interest amounts were outstanding since the beginning of the financial year and accordingly no additional interest on such outstanding interest balances has been charged by the Company during the year.

- h) During the financial year, Sunrise Efficient Marketing Limited ("the Holding Company") had provided short term funds to certain directors who are involved in business development and marketing activities of the Company for the purpose of incurring business promotion, customer relation and marketing expenditure on behalf of the Company. The said transactions are subject to subsequent ratification and approval by the Board of Directors wherever applicable. Since the entire expenditure was not incurred during the financial year 2025-26, the unutilised balance amount was returned by the respective directors to the Company. However, cheques aggregating to ₹8,50,000 received against such recovery were pending for clearance and realisation as on the date of this audit report.



- i) During the financial year, Sunrise Efficient Marketing Limited ("the Holding Company") had also provided advances to an enterprise in which one of the directors of the Company has substantial interest. The said advance was given against services to be availed by the Company from the said enterprise in the ordinary course of business. However, since the services were subsequently not availed by the Company, the balance advance amount was returned back by the said enterprise through cheque amounting to ₹40,22,163 on 31st March, 2026. However, the said cheque remained pending for clearance and realisation as on the date of this audit report.
- j) Sunrise Efficient Marketing Limited ("the Holding Company") had extended a loan amounting to ₹10,00,000 to Moduco Private Limited on 02nd September, 2025 in the ordinary course of business. Subsequently, pursuant to the arrangement entered into between the parties, the said loan was converted into equity on 22nd January, 2026 and accordingly Moduco Private Limited allotted 8 fully paid-up equity shares having face value of ₹10/- each to the Company, resulting in holding of 0.08% equity share capital in the said company by the Company. Interest accrued on the said loan up to the date of conversion has also been duly accounted for in the books of account.
- k) Sunrise Efficient Marketing Limited ("the Holding Company") has not maintained item-wise quantitative records of inventory during the financial year. Accordingly, the valuation and quantity of closing stock have been considered based on the physical verification and valuation statement certified and provided by the management and therefore we are unable to independently comment upon the same.

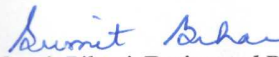
Further, as informed by the management, the Company follows a practice of physical verification and valuation of inventory on monthly basis at the time of submission of monthly stock statements to the banks for working capital facilities. However, no independent third-party valuation or verification of inventory has been conducted by the Company during the financial year and accordingly the valuation of inventory is based solely on management representation and internal records maintained by the Company.

Further, there exists a difference of ₹75 Lakhs between the value of closing stock as on 31st March, 2026 as reported to the bank in the stock statement amounting to ₹2,575.26 Lakhs and the value of stock as appearing in the books of account amounting to ₹2,500.26 Lakhs.

As represented by the management, the aforesaid difference is primarily attributable to the following reasons:

- The stock reported in the stock statement submitted to the bank is considered at estimated sales value / market realizable value, whereas inventory in the books of account has been valued at cost in accordance with the accounting policy followed by the Company.
 - Certain purchase invoices are recorded in the books of account after a time gap from the actual receipt of goods due to delayed receipt of purchase bills by the Company, which impacts the value of inventory reflected in the books of account as compared to the stock statements submitted to the banks.
- l) Professional Tax payable outstanding as at 31st March, 2025 amounted to ₹4,28,504, against which payment of only ₹7,871 has been made by Sunrise Efficient Marketing Limited ("the Holding Company") up to the date of this audit report. Further, during the financial year 2025-26, the Company had deducted Professional Tax amounting to ₹1,98,871 from salaries paid to employees and directors in accordance with the applicable provisions of law. However, the said Professional Tax deducted during the year also remained unpaid and was not deposited with the appropriate authorities as on the date of this audit report.
- m) Sunrise Efficient Marketing Limited ("the Holding Company") had provided advances to employees amounting to Rs. 45,61,807 during the course of business operations and such balances are reflected under the head "Advances to Employees" in the financial statements. Out of the said advances, advances of Rs. 308,147 pertain to employees who have resigned / left the services of the Company during earlier periods. However, such outstanding balances are still appearing under employee advances in the books of account of the Company as on 31st March, 2026.

As per our report of even date
For SBMG & Co. LLP
Chartered Accountants
FRN: 127756W/W101027


Sumit Bihani, Designated Partner
M No : 121551
UDIN: 26121551CPBXVZ7613
Place: Surat
Date: 25/05/2026



SUNRISE EFFICIENT MARKETING LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

Particulars	Note No	As at the end of 31st March, 2026
		(Amount In ₹ Lakhs)
I. EQUITY AND LIABILITIES		
SHAREHOLDER'S FUND		
(a) Share Capital	1	1916.00
(b) Non Controlling Interest	2	(151.65)
(c) Reserves and Surplus	3	8492.95
(d) Money received against share warrants	4	349.40
Share application money pending allotment		0.00
NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings		0.00
(b) Deferred Tax Liabilities (Net)		0.00
(c) Other Long Term Liabilities		0.00
(d) Long Term Provisions	5	31.91
CURRENT LIABILITIES		
(a) Short-Term Borrowings	6	299.39
(b) Trade Payables	7	118.02
Total O/s Due to MSME		102.03
Total O/s Due to Others		15.99
(c) Short-Term Provisions	8	393.38
(d) Other Current Liabilities	9	37.66
TOTAL		11487.07
II. ASSETS		
NON CURRENT ASSETS		
(a) Property, Plant & Equipment & Intangible Assets	10	
Property, Plant & Equipment		87.25
Intangible Assets		0.00
Capital Work in Progress		0.00
Intangible Assets under Development		37.51
(b) Goodwill on Account of Purchase	11	106.15
(c) Non-current Investments	12	11.08
(d) Deferred Tax Asset	13	15.93
(e) Other Non-current Assets	14	42.92
CURRENT ASSETS		
(a) Current Investments	15	121.00
(b) Inventories	16	2566.03
(c) Trade Receivables	17	5938.15
(d) Cash and Cash Equivalents	18	542.69
(e) Short-Term Loans and Advances	19	2018.36
(f) Other Current Assets		0.00
TOTAL		11487.07

NOTES ON ACCOUNTS & ACCOUNTING POLICIES :

In terms of our audit report of even date

For SBMG & Co LLP

Chartered Accountants

FRN: 127756W/W101027

Sumit Bihani
Sumit Bihani, Partner
M No 121551
UDIN: 26121551CPBXVZ7613
Place: Surat
Date: 25/05/2026



For Sunrise Efficient Marketing Limited

Mitaliben Lejas Desai
Mitaliben Lejas Desai
Director
DIN: 02594873

Bhranti Desai
Bhranti Desai
CFO
PAN: ANLPD8136G

Lejas Desai
Lejas Desai
Director
DIN: 02488965

Nandini Patel
Nandini Patel
Company Secretary
M.No.: ACS-79040



SUNRISE EFFICIENT MARKETING LIMITED
STATEMENT OF CONSOLIDATED PROFIT & LOSS A/C FOR THE YEAR ENDING 31ST MARCH, 2026

(Amount in ₹ Lakhs, except for equity share & EPS data)

Particulars	Note No	For the year ending 31st March 2026
i. Revenue from Operations	20	17377.26
ii. Other Income	21	154.51
TOTAL INCOME		17531.77
iii. Expenses:		
Cost of Materials Consumed	22	14971.09
- Purchases of Stock in Trade	23	15471.06
- Change in Inventories	24	499.98
Employee benefit expense	25	496.34
Financial costs	26	26.69
Depreciation and other amortized expenses	27	36.02
Other Expenses	28	680.88
TOTAL EXPENSES		16211.02
iv. Profit before exceptional & extraordinary items & tax		1320.75
v. Exceptional Items		0.00
vi. Profit before extraordinary items and tax		1320.75
vii. Extraordinary Items		0.00
viii. Profit before tax		1320.75
ix. Tax expense:		
Current tax	29	338.80
Deferred tax	12	(03.00)
Profit (Loss) from continuing operations		984.96
Profit/(Loss) from discontinuing operations		0.00
Tax expense of discounting operations		0.00
Profit/(Loss) from Discontinuing operations		0.00
Profit/(Loss) for the period		984.96
Earning per equity share:	30	
Basic		5.30
Diluted		5.08

NOTES ON ACCOUNTS & ACCOUNTING POLICIES :

In terms of our audit report of even date

For SBMG & Co LLP

Chartered Accountants

FRN: 127756W/W101027

SUMIT
SAMPATRAI
BIHANI
Digitally signed by
SUMIT SAMPATRAI
BIHANI
Date: 2026.07.06
16:57:28 +05'30'

Sumit Bihani, Partner

M No 121551

UDIN: 26121551CPBXVZ7613

Place: Surat

Date: 25/05/2026



For Sunrise Efficient Marketing Limited

MITALIBEN
LEJAS DESAI

Desai
Lejas
Hemantral

Mitaliben Lejas Desai

Director

DIN: 02594823

Lejas Desai

Director

DIN: 2488965

Bhranti
Gaurav Desai

Bhranti Desai

CFO

PAN: ANLPD8136G

Nandini Patel

Nandini Patel

Company Secretary

M.No.: ACS-79040

Digitally signed
by Nandini Patel
Date: 2026.07.06
13:11:51 +05'30'



SUNRISE EFFICIENT MARKETING LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2026

PARTICULARS	As at the end of 31st March, 2026
	(Amount in ₹ Lakhs)
CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit as per Profit & Loss Account	991.14
Add: Depreciation & other amortized expenses	36.02
Provision for Tax	338.80
Finance Cost	26.69
Less: Deferred Tax Asset	03.00
Interest on Fixed Deposit	0.93
Interest on Loan Advanced	105.75
Profit on Sale of Investment	41.14
Net Profit before Working Capital Changes	1241.83
Changes in Trades Receivables	(1464.97)
Changes in Loans & Advances	(929.43)
Changes in Stock on Hand	(499.98)
Changes in Trade Payable	(435.60)
Changes in Other Current Liabilities	37.16
Changes in Provision	(319.10)
Net Cash Generated in Operating Activity	(2370.09)
CASH FLOW FROM INVESTING ACTIVITIES	
Change in Investment	(263.13)
Purchase of Fixed Assets	(22.04)
Change in Other Non-Current Asset	(19.02)
Change in Intangible Assets under Development	(37.51)
Interest on Fixed Deposit	0.93
Interest on Loan Advanced	105.75
Net Cash Generated in Investing Activities	(235.02)
CASH FLOW FROM FINANCING ACTIVITIES	
Changes in Borrowings	307.28
Changes in Share Capital	416.00
Change in Securities Premium	3993.60
Changes in Money Received Against Share Warrants	(1355.76)
Interest paid on borrowings	(26.69)
Change in Reserve and Surplus	(11.83)
Change in Long Term Provisions	(01.29)
Additional Capital withdraw by NCI post control	(314.56)
Net Cash Generated from Financing Activity	3006.75
Net Increase / (decrease) in cash and cash equivalents during the year	401.64
Cash and cash equivalents as at the beginning of the year	141.06
Cash and cash equivalents as at the end of the year	542.69

Note The Cash flow statement has been prepared under the 'Indirect Method' as set out in Accounting Standard-3, 'Cash Flow Statements' issued under the the Companies (Accounting Standard) Rules, 2006.

In terms of our audit report of even date

For SBMG & Co LLP
Chartered Accountants
FRN: 127756W/W101027

Sumit Bihani
Sumit Bihani, Partner
M No 121551
UDIN: 26121551CPBXVZ7613
Place: Surat
Date: 25/05/2026



For Sunrise Efficient Marketing Limited

Mitaliben Lejas Desai
Mitaliben Lejas Desai
Director
DIN: 02594823

Lejas Desai
Lejas Desai
Director
DIN: 02488965

Bhranti Desai
Bhranti Desai
CFO
PAN: ANLPD8136G

Nandini Patel
Nandini Patel
Company Secretary
M.No.: ACS-79040



SUNRISE EFFICIENT MARKETING LIMITED

(CIN: U29100GJ2020PLC114489)

3rd Fl., Shop No.6, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat, Gujarat, India, 395017

Notes To Consolidated Accounts

1. The Consolidated Financial Results for the year ended 31-03-2026 have been audited by the Statutory Auditor of the Company. The Statutory Auditor has given an Unmodified opinion.
2. As these are the first Consolidated Financial Statements prepared by Sunrise Efficient Marketing Limited ("the Holding Company"), comparative previous year figures have not been presented in the accompanying Consolidated Financial Statements.

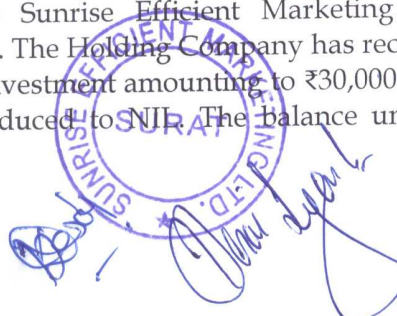
Further, during the half-yearly limited review / audit period, consolidation in respect of Suvarna Enterprise was prepared considering the said entity as an associate, since control over the management and decision-making affairs had not been established at that point of time and accordingly the equity method prescribed under Accounting Standard (AS) 23 was applied. Consequently, the half-yearly consolidated financial information is also not considered comparable with the current year Consolidated Financial Statements.

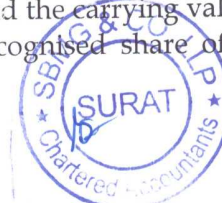
3. Sunrise Efficient Marketing Limited ("the Holding Company") had initially entered into a partnership arrangement with Suvarna Enterprise ("the Subsidiary") on 21 April 2025 with a profit-sharing and capital contribution ratio of 55%. However, the Holding Company did not possess control over the management and decision-making affairs of the Subsidiary at the time of entering into the partnership arrangement. Subsequently, pursuant to a supplementary partnership deed executed on 18 November 2025, control over the management and decision-making affairs of Suvarna Enterprise ("the Subsidiary") was vested with Sunrise Efficient Marketing Limited ("the Holding Company") with retrospective effect from 01 October 2025.

Accordingly, in accordance with the principles prescribed under Accounting Standard (AS) 21 - Consolidated Financial Statements, Sunrise Efficient Marketing Limited ("the Holding Company") has considered 01 October 2025 as the acquisition/control date and Suvarna Enterprise ("the Subsidiary") has been treated as a subsidiary from such date for the purpose of preparation of the Consolidated Financial Statements. Consequently, the financial statements of the said Subsidiary have been consolidated from 01 October 2025 onwards. Further, goodwill and Non-Controlling Interest arising on consolidation have been recognised based on the net assets of the Subsidiary as on the acquisition/control date in accordance with the applicable accounting standards.

4. Sunrise Efficient Marketing Limited ("the Holding Company") subscribed to the equity share capital of Suvarna Spinning Private Limited ("the Associate") on 14 February 2026 by acquiring 3,000 equity shares of face value ₹10 each aggregating to ₹30,000, resulting in holding of 30% equity share capital in the Associate as at 31 March 2026.

Accordingly, in accordance with Accounting Standard (AS) 23 - Accounting for Investments in Associates in Consolidated Financial Statements, Suvarna Spinning Private Limited ("the Associate") has been accounted for using the equity method in the Consolidated Financial Statements. During the year, the Associate incurred a net loss of ₹8,43,720.08, of which the proportionate share attributable to Sunrise Efficient Marketing Limited ("the Holding Company") amounted to ₹2,53,116.02. The Holding Company has recognised share of loss only to the extent of carrying amount of investment amounting to ₹30,000 and the carrying value of investment has accordingly been reduced to NIL. The balance unrecognised share of loss





SUNRISE EFFICIENT MARKETING LIMITED

(CIN: U29100GJ2020PLC114489)

3rd Fl., Shop No.6, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat, Gujarat, India, 395017

amounting to ₹2,23,116.02 has not been recognised in the Consolidated Financial Statements in accordance with the requirements of Accounting Standard (AS) 23.

5. Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company was required to undertake Corporate Social Responsibility ("CSR") activities during the financial year 2025-26, the prescribed applicability criteria having been met by the Company.

The CSR obligation of the Company for the financial year 2025-26, being 2% of the average net profits of the three immediately preceding financial years, was computed at ₹22,73,462 based on the following profits. Net profit for the purpose of CSR computation has been considered before tax.

Financial Year	Net Profit Before Tax (₹)
2022-23	10,79,30,139
2023-24	11,03,31,180
2024-25	12,27,57,953
Average Net Profit	11,36,73,091

During the year, the Company spent an aggregate amount of ₹24,63,000 towards CSR activities, which is in excess of the statutory requirement prescribed under Section 135 of the Companies Act, 2013.

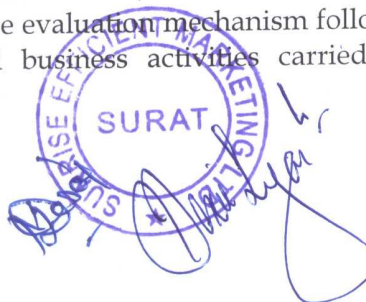
The CSR expenditure incurred during the year includes contribution of ₹24,00,000 to Jiva Hari Foundation, registered with the State of Gujarat under Registration No. F/21475/AHMEDABAD and PAN: AAETJ0292K, and ₹63,000 to Satkarm Seva Sanstha, Surat.

Accordingly, the Company has complied with the applicable CSR requirements prescribed under the Companies Act, 2013 for the financial year 2025-26.

6. In view of Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the disclosure in respect of segment information for the year ended 31st March, 2026 has been examined by the management.

During the financial year 2025-26, the Company was engaged in the trading and distribution of industrial electrical and electronic products/components such as motors, gearboxes, lubricants, lightings, drives, pumps, cables and related products of various companies including Bharat Bijlee Limited, Gulf, Yaskawa, Crompton, Kirloskar, Lubi, Urvam Technologies Pvt. Ltd., Ionix Smart System Pvt. Ltd. and others. The Company was not engaged in any manufacturing or production activities during the year and was primarily operating as a distributor/trader of such products.

The management has evaluated the nature of products, risk and return profile, customer base, distribution methods, regulatory environment and internal reporting structure of the Company and observed that the trading and distribution activities carried out by the Company are subject to similar risks and returns. Further, the internal financial reporting system, organisational structure and performance evaluation mechanism followed by the management are also substantially uniform for all business activities carried out by the Company.



SUNRISE EFFICIENT MARKETING LIMITED

(CIN: U29100GJ2020PLC114489)

3rd Fl., Shop No.6, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat, Gujarat, India, 395017

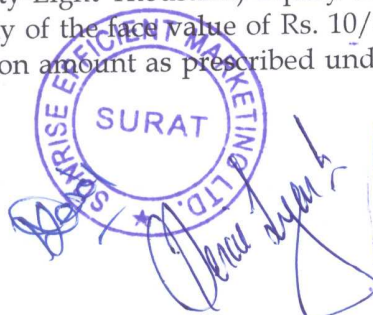
Accordingly, no separate business segment has been identified by the management for the purpose of Accounting Standard 17.

Further, the Company operates from Surat (Gujarat) and Mumbai (Maharashtra) locations which have been identified as separate geographical segments. However, the business activities carried out from the Mumbai (Maharashtra) branch during the financial year is relatively meagre in comparison to the overall operations of the Company. Since the business transactions of the said geographical location were below the threshold limits prescribed under Accounting Standard 17 "Segment Reporting", separate geographical segment disclosure was not considered applicable for the year ended 31st March, 2025.

Further, the trading and distribution activities carried out by the Company were substantially similar in nature and were subject to similar risk and return profile. The Company was not engaged in activities involving significantly differing products, services or business risks. The internal organisational structure, management framework and internal financial reporting system followed by the Company for reporting to the Board of Directors and key management personnel were also substantially uniform for all business operations of the Company.

Accordingly, in view of Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, separate segment disclosure was not considered applicable to the Company for the financial year ended 31st March, 2025.

7. The Company had provided short term loans and advances to various other entities as reflected in the accompanying financial statements and the balance of such loans and advances outstanding as at 31st March, 2026 amounts to ₹16,16,21,031. Necessary board resolutions and approvals have been passed by the Company with respect to granting of such loans and advances. Interest has also been charged on the said loans and advances in accordance with the applicable provisions of the Companies Act, 2013. These loans and advances were granted out of surplus funds available with the Company with an objective to earn additional interest income thereon.
8. As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015. The Company has adopted Accounting Standards as notified by Ministry of Corporate Affairs. Accordingly, these financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
9. Pursuant to the special resolution passed on 20th December, 2024 by the members of the Company, under chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the Companies Act, 2013 read with the relevant rules framed there under, the Board of Directors at its Meeting held on 15th January, 2025 has approved the Allotment of 51,38,000 (Fifty One Lakhs Thirty Eight Thousand) convertible warrants at a Price of Rs. 106/- each on preferential basis, convertible into 51,38,000 (Fifty-One Lakhs Thirty-Eight Thousand) Equity Shares (One Equity Share for One Warrant issued) of the Company of the face value of Rs. 10/- each to the non-promoters upon receipt of minimum subscription amount as prescribed under Regulation of SEBI ICDR Regulation, 2018.





SUNRISE EFFICIENT MARKETING LIMITED

(CIN: U29100GJ2020PLC114489)

3rd Fl., Shop No.6, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat, Gujarat, India, 395017

During the financial year 2025-26, out of the total 51,38,000 convertible warrants allotted on preferential basis, 41,60,000 warrants were converted into equivalent number of equity shares of face value of ₹10/- each in three different phases upon receipt of the balance consideration amount from the respective warrant holders.

The first phase of conversion was carried out on 10th April, 2025 wherein 6,65,000 convertible warrants were converted into equity shares. Subsequently, during the second phase on 27th May, 2025, 33,48,000 convertible warrants were converted into equity shares and thereafter during the third phase on 10th June, 2025, 1,47,000 convertible warrants were converted into equity shares.

The Company has also received the balance 75% subscription money against the aforesaid converted warrants in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

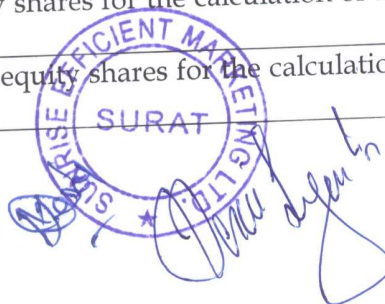
As at 31st March, 2026, 9,78,000 convertible warrants remained outstanding for conversion and the upfront amount received against the same has been disclosed under the head "Money Received Against Share Warrants" in the financial statements.

10. Outstanding share warrants were issued at less than fair value price of equity shares and thus the same is considered to be dilutive potential equity shares. As stated above fair price of the equity share of the company has been derived from the average of the weekly closing price of the equity share on BSE SME Stock exchange in the previous 6 months period (that is from October, 2025 to March, 2026 which comes to Rs. 228.74 per equity share.

Accordingly, on the basis of this fair value of Rs. 228.74/- per equity share, Weighted Average number of dilutive potential equity shares to be included for the purpose of calculating diluted EPS are computed as under.

Date	01/04/2025	10/04/2025	27/05/2025	10/06/2025
Outstanding Share Warrants	51,38,000	44,73,000	11,25,000	978,000
Fair Value of the Share	228.74	228.74	228.74	228.74
Exercise Price of the Warrants	106	106	106	106
No. of dilutive potential equity shares (#)	27,57,008.48	24,00,174.96	6,03,665.73	5,24,786.74
Period Outstanding During the Year	9 Days	47 Days	14 Days	295 Days
Weighted dilutive potential equity shares	67,981.03	3,09,063.62	23,154.3	4,24,142.71

Total of Weighted dilutive potential equity shares	8,24,341.67 Shares
Weighted Average number of equity shares for the calculation of Basic EPS	1,86,01,745.21 Shares
Total Weighted Average number of equity shares for the calculation of diluted EPS	1,94,26,086.87 Shares





SUNRISE EFFICIENT MARKETING LIMITED

(CIN: U29100GJ2020PLC114489)

3rd Fl., Shop No.6, 9292 Building, VIP Road, Nr. Metro Wholesale, Althan, Surat, Gujarat, India, 395017

Calculation of No. of dilutive potential equity shares

= (Fair Value of the Share - Exercise Price of the Warrants) * Share Warrants / Fair Value of the Share

The outstanding convertible warrants of the Company do not require restatement of Basic Earnings Per Share of previous financial years since the said warrants do not represent a bonus issue, share split or any other event requiring retrospective adjustment in accordance with Accounting Standard (AS) 20 - "Earnings Per Share". Accordingly, restatement of previous year Basic EPS has not been considered necessary by the management.

11. The Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.

In terms of our audit report of even date

For SBMG & Co LLP

Chartered Accountants

(FRN: 127756W/W101027)



Sumit Bihani
Sumit Bihani, Partner

M No 121551

UDIN: 25121551BMGYLG9326

Place: Surat

Date: 25/05/2026

For Sunrise Efficient Marketing Limited

Lejas Desai
Managing Director
DIN: 02488965

Mitali Desai
Joint Managing Director
DIN: 02594823



Nandini Patel
Nandini Patel
Company Secretary
M.No.: ACS-79040

B.C. Desai
Bhranti Desai
CFO
PAN :ANLPD8136G