VPM

VAPI ENTERPRISE LTD.

(Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
TEL: 98200 68363 / 022-24449753 E-MAIL:vapipaper@gmail.com
Website: www. vapienterprise.com CIN No. L21010MH1974PLC032457

30/07/2026

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Company Code 502589

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today viz. 30th July 2026 and the Board has inter-alia, considered and approved the following matters:

1. Un-audited Financial Statement:
   Approved the Un-Audited Financial Results (Standalone) of the Company for the quarter ended 30th June, 2026.

2. Limited Review Report
   Approved the Limited Review Report of the Statutory Auditor for the quarter ended 30th June, 2026

3. Resignation of Independent Director:
   Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III the Board approved the resignation of Mr. Himanshu Ruia (DIN: 07572617) from the position of Independent Director of the Company since he has completed his tenure with effect from the close of business hours on 30th July, 2026. Consequently, Mr, Ruia will also cease to be a member of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee of the Board. The Board has reconstituted these Committees in accordance with the applicable regulatory requirements. A copy of duly signed Resignation letter is annexed herewith below.

Disclosure pursuant to Regulation 30 read with Para A(7B) of Part A of Schedule III of SEBI Listing Regulations, 2015 and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure-I**

4. Appointment of Independent Director:
   Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III, the Board has approved the appointment of Mr. Sanket Goyal (DIN: 08716587) as an Additional Non-Executive Independent Director of the company as on 30th July 2026, for first term of 5-year subject to the approval of the shareholders in the ensuing AGM. The required details pursuant to SEBI Listing Regulations are annexed herewith as **Annexure – II.**

   We hereby confirm that Mr. Sanket Goyal (DIN: 08716587) satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

   The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

5. Composition of Various Committees:
   Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board approved the reconstitution of the following Committees of the Board of Directors, effective from the conclusion of this Board Meeting held today.

A. **Audit Committee:**

Sr. No	**Name of the Committee Member**	**Position**	**Category**
1	Mrs. Mamta Gupta	Chairperson	Independent Director
2	Mr. Rajeev Patel	Member	Non- Independent Director
3	Mr. Sanket Goyal	Member	Independent Director

B. **Nomination and Remuneration Committee:**

Sr. No	**Name of the Committee Member**	**Position**	**Category**
1	Mrs. Mamta Gupta	Chairperson	Independent Director
2	Mr. Rajeev Patel	Member	Non- Independent Director
3	Mr. Sanket Goyal	Member	Independent Director

C. Stakeholders Relationship Committee:

Sr. No	**Name of the Committee Member**	**Position**	**Category**
1	Mr. Rajeev Patel	Chairperson	Non- Independent Director
2	Mr. Manoj Patel	Member	Executive Director
3	Mr. Sanket Goyal	Member	Independent Director

6. Re-appointment of Managing Director:
   Pursuant to Regulation 30 of SEBI Listing Regulations 2015 we wish to inform that the Board has approved the re-appointment of Mr. Manoj Patel (DIN: 00485197) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and is being eligible, offers himself for re-appointment as the Managing Director of the Company for a period of five years effective from 30th July, 2026 till 29th July, 2031 subject to the approval of the members in the ensuing AGM.

   Disclosure pursuant to Regulation 30 of SEBI Listing Regulations, 2015 and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD1/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-III**

7. 52nd Annual General Meeting of the Company:
   The Board considered and approved the convening of the 52nd Annual General Meeting of the Company for the year ended 31st March, 2026 scheduled to be held on Thursday, 10th September, 2026 through video conferencing and other audio visual means to approve the Annual Report of the Company, re-appointment of Managing Director, Approval of the notice convening the AGM, appointment of Statutory Auditor, Scrutinizer for the AGM.

The Meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 03.30 P.M

We request you to take the information on record.

Thanking You

Yours Faithfully,
For Vapi Enterprise Ltd.

Riddhi Harsh Desai
Digitally signed by Riddhi Harsh Desai
Date: 2026.07.30 15:33:33 +05'30'

RIDDHI HARSH DESAI
Company Secretary
Membership No: A61493

ANNEXURE I

INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	**Mr. Himanshu Ruia (DIN: 07572617)**
Reason for change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~	**Resignation of Mr. Himanshu Ruia (DIN:07572617) due to completion of his tenure**
Date of ~~Appointment~~ / Cessation	**Closure of Business hours on 30th July 2026**
Brief Profile (in case of Appointment)	**Not Applicable**
Disclosure of relationships between Directors	**Not Applicable**
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	**Not applicable**

ANNEXURE II

INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	**Mr. Sanket Goyal (DIN: 08716587)**
Reason for change viz. appointment, ~~resignation~~, ~~removal, death or otherwise~~	**Appointment of Mr. Sanket Goyal (DIN: 08716587) as an Additional Non-Executive Independent Director of the company**
Date of Appointment / ~~Cessation~~	**With effect from 30th July, 2026** **Terms of Re-Appointment: For a period of Five years from the date of appointment subject to shareholders approval.**
Term of appointment	**Five Years 30th July 2026 to 29th July 2031**
Brief Profile (in case of Appointment)	**Mr Sanket Goyal holds a Bachelor of Engineering (B.E.) degree in Electronics & Telecommunication and a Master of Management Studies (MMS) in Finance. With a strong academic foundation in both technology and finance, he brings valuable expertise in financial analysis, strategic planning, business management, and corporate governance.** **He possesses a comprehensive understanding of financial and operational aspects of business and has demonstrated capabilities in driving organizational growth, evaluating business opportunities, and supporting informed decision-making. His multidisciplinary background enables him to contribute effectively to the Board's deliberations and strategic initiatives.**
Disclosure of relationships between Directors	**Not Applicable**
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	**Not applicable**

ANNEXURE III

INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	**Mr. Manoj Patel (DIN: 00485197)**
Reason for change viz. ~~appointment~~, ~~resignation~~, ~~removal, death or otherwise~~	**Re-Appointment of Mr. Manoj Patel (DIN: 00485197) as Managing Director of the company**
Date of Re-Appointment / ~~Cessation~~	**With effect from 30th July, 2026** **Terms of Re-Appointment: For a period of Five years from 30th July 2026 to 29th July 2031 subject to shareholders approval.**
Term of appointment	**Five Years 30th July 2026 to 29th July 2031**
Brief Profile (in case of Appointment)	**Mr. Manoj Patel holds a Bachelor's degree in Systems Engineering and Master's degree in Operations Research with strategic, analytical and results driven with over three decades of leadership experience across paper and packaging value chains.** **He possesses the ability to bridge the gap between complex analytical systems and executive decision-making—translating data-driven insights into actionable business strategies that boost gross margins and expand market share.**
Disclosure of relationships between Directors	**Not Applicable**
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	**Not applicable**

VAPI ENTERPRISE LIMITED

(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.
E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 CIN No. L21010MH1974PLC032457
Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363 Website : www. vapienterprise.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(Rs. In Lacs)

	Particulars	3 months ended 30.06.2026	3 months ended 31.03.2026	Corresponding 3 months ended	For the Previous year ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from Operations**				
	(a) Income from Operations	0.00	0.00	0.00	0.00
	(b) Other Operating Income	57.57	62.35	61.74	240.57
	Total Income	**57.57**	**62.35**	**61.74**	**240.57**
2	**Expenses**				
	a) Cost of Material consumed	-	-	-	-
	b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-
	c) Excise Duty	-	-	-	-
	d) Employees Benefit Expenses	6.70	6.50	6.50	26.19
	e) Finance Cost	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.02	0.04	0.04	0.17
	g) Other Expenses	3.36	3.62	3.64	18.06
	Total Expenses	**10.08**	**10.16**	**10.18**	**44.42**
3	**Profit / (Loss) before tax and exceptional items (1-2)**	**47.49**	**52.19**	**51.56**	**196.15**
4	Exceptional Items (Net)	-	1.71	-	1.71
5	**Profit / (Loss) before tax**	**47.49**	**53.90**	**51.56**	**197.86**
6	Tax Expenses				
	(a) Tax	11.65	11.32	11.80	47.15
	Mat Credit	-	-	-	-
	Tax related to ealier years	-	-	-	-
	(b) Defferred Tax	0.26	1.04	0.16	1.26
	Total Tax Expenses	**11.91**	**12.36**	**11.96**	**48.41**
7	**Net Profit / (Loss) after tax**	**35.59**	**41.54**	**39.60**	**149.45**
8	**Other Comprehensive Income**				
	Item that will not be reclassified to profit or loss				
	a) Remeasurements of difined benefit plans	-		-	-
	b) Equity Instruments to other Comprehensive Income	-		-	-
	c) Defferred tax relating to above items	-		-	-
	Total Comprehensive Income /(loss)	-		-	-
9	**Total Comprehensive Income (7+8)**	**35.59**	**41.54**	**39.60**	**149.45**
10	Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15
11	Other Equity	-	-	-	-
12	(i) Earning per Share of Rs.10/- each (for the period not annualised)				
	a. Basic	1.56	1.82	1.74	6.55
	b. Diluted	1.56	1.82	1.74	6.55
	See accompanying notes to the financial results				

Notes :

1. The unaudited standalone financial results of the Company for the three months ended June 30, 2026 have been reviewed by the Audit Committee and approved by
2. The unaudited standalone financial results of the Company for the three months ended June 30, 2026 have been prepared in accordance with the recognition and
3. The Company operates in only one segment and hence segment disclosure is not applicable.
4. The figures for the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published
5. Previous period's/ year's figures have been regrouped/reclassified, wherever necessary.

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)

MPatel

Manoj R. Patel (Managing Director)

Dated : 30.07.2026

CA. Manish I. Shah
B.Com., F.C.A.

M I Shah And Co.
Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2026

To,
The Board of Directors
Vapi Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Vapi Enterprises Limited** ("the Company") for the quarter ended June 30, 2026 (hereinafter referred to as "the Statement" and initialled by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Emphasis of Matters Paragraph :

Without qualifying our review opinion, we draw your serious attention to the followings :

M I SHAH AND CO. VAPI FRN 119025W CHARTERED ACCOUNTANTS

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B-242/243/244, Fortune Landmark, 2nd Floor, Above ICICI Bank,
GIDC, VAPI - 396 195. Gujarat. Email: mishahca@gmail.com
Office Tel :91739 49487/91066 85083 Personal Hand Phone 9898003688

i. The following accounting standards are not complied by the company:
  a. Indian Accounting Standard (IndAS-19) on "Employee Benefits"; regarding non-provisioning of employee benefits

The effect of the above on assets and liabilities, as well as loss and reserves is not ascertainable.

ii. Implementation Guidance on Reporting on Audit Trail under Rule 11(g)of the
Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has no feature of recording audit trail (edit log) facility.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M I Shah And Co.
Chartered Accountants
Firm Regn. No. 119025W

MShah

M I SHAH AND CO. VAPI FRN 119025W CHARTERED ACCOUNTANTS

(Manish I. Shah)
Proprietor
Membership No. 106342

Date : 30/07/2026
Place : Vapi

UDIN: 26106342PZQEMB7364

B-242/243/244, Fortune Landmark, 2nd Floor, Above ICICI Bank,
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VPM

VAPI ENTERPRISE LTD.

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30th July, 2026

To,

The Board of Directors
VAPI ENTERPRISE LIMITED
213, UDHYOG MANDIR 2nd FLOOR,
87-C PITMABER LANE
MAHIM, MUMBAI-400016

Subject: Resignation from the position of Independent Director

Dear Sir/Madam,

I hereby tender my resignation from the position of Independent Director of Vapi Enterprise Limited with effect from the close of business hours on 30th July, 2026 consequent upon the completion of my tenure as an Independent Director of the Company.

I confirm that my resignation is due to the completion of my term of appointment and there are no other material reasons for my resignation.

I would like to express my sincere gratitude to the Board of Directors, the management team, and all stakeholders for their support and cooperation during my association with the Company. It has been a privilege to serve on the Board and contribute to the growth and governance of the Company.

I wish the Company continued success in all its future endeavors.

Kindly take the necessary steps to record my resignation and complete all applicable statutory filings and compliances.

Thank you once again for the opportunity to serve the Company.

Yours faithfully,

Himanshu Ruia
DIN:07572617