DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED
MAY FAIR, A-11, SECOND FLOOR, NEW FAIR CO-OPERATIVE HOUSING SOCIETY LTD., 26, S. V. ROAD, BANDRA (WEST), MUMBAI 400050.
Email : info@dolphinoffshore.com Mob No. +91 6357073229

28th July, 2026

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
SYMBOL: DOLPHIN

Sub.: Submission of OCR copy of Financials results for the quarter ended on 30th June, 2026

Dear Sir/Ma'am,

With reference to your e-mail dated **27th July, 2026**, regarding the submission of a machine-readable/legible copy of the Financial Results for the quarter ended **30th June, 2026**, we hereby submit the OCR-enabled (machine-readable) copy of the Financial Results, which were originally filed with the Exchange on **24th July, 2026**.

Please find enclosed the OCR-enabled (machine-readable) copy of the Financial Results for the quarter ended 30th June, 2026, in compliance with your aforesaid communication.
We request you to kindly take the same on your records.

For, Dolphin Offshore Enterprises (India) Limited

KRENA BHARATBHAI KHAMAR
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Date: 2026.07.28 18:56:25 +05'30'

Krena Khamar
Company Secretary
Membership No. A62436

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

T.No. : Office : 079-29705151-52
E-mail : office@mnshahca.com
201,Pinnacle Business Park
Nr.Auda Garden,Prahladnagar
Ahmedabad-380 015

Independent Auditor's review report on Quarterly Unaudited Financial Results of Dolphin Offshore Enterprise (India) Limited ("the company") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Dolphin Offshore Enterprise (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dolphin Offshore Enterprise (India) Limited ("the company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. read with relevant circulars issued by SEBI (the "Listing Regulations")

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM-REG. NO. 105775W AHMEDABAD

34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to the accompanying Statement in respect of the Expected Credit Loss (ECL) provision. Based on management's detailed evaluation of the ageing and recoverability of trade receivables, including balances pertaining to earlier periods, the management has recognized an Expected Credit Loss (ECL) provision of Rs. 502.18 Lakhs up to the quarter ended June 30, 2026.

Our conclusion is not modified in respect of above matter.

For, Mahendra N Shah & Co.
Chartered Accountants
FRN : 105775W

CHIRAG
MAHENDRABHAI
SHAH

Digitally signed by CHIRAG MAHENDRABHAI SHAH
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CA Chirag Shah
Partner

MAHENDRA N. SHAH & CO. • CHARTERED ACCOUNTANTS • FIRM REG. NO. 105775W AHMEDABAD

Date: July 24, 2026
Place: Ahmedabad

Membership No. 045706
UDIN: 26045706FFXIOP7261

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

REGD. OFFICE : MAY FAIR, A 11, SECOND FLOOR, NEW FAIR CO - OP HSG SOC LTD, BANDRA WEST, MUMBAI 400050
Ph.: +91 6357073229, E-mail: cs@dolphinoffshore.com; website:www.dolphinoffshore.com, CIN: L11101MH1979PLC021302

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026

(Rs. In Lakhs except per share data)

Sr No	Particulars	Quarter ended			Year ended
		6/30/2026	3/31/2026	6/30/2025	3/31/2026
		Unaudited	Audited	Unaudited	Audited
1	Income from Revenue				
	(a) Revenue from operations	246.33	525.00	40.00	1,173.25
	(b) Other Income	477.78	1,574.72	192.46	2,805.75
	Total Income	724.11	2,099.72	232.46	3,979.00
2	Expenses				
	(a) Cost of materials consumed/Other Operating Expenses	52.10	17.97	1.50	68.34
	(b) Employee benefits expenses	22.66	7.53	7.64	30.51
	(c) Finance cost	389.61	331.53	124.40	769.56
	(d) Depreciation and amortization expenses	0.17	0.12	0.06	0.32
	(e) Other expenses	137.86	442.44	27.14	492.62
	Total Expenses	602.40	799.59	160.74	1,361.35
3	Profit from before exceptional items and tax	121.71	1,300.13	71.72	2,617.65
4	Exceptional items	-	-	-	-
5	Profit before tax	121.71	1,300.13	71.72	2,617.65
6	Tax Expense				
	(a) Current Tax	-	-	-	-
	(b) Short/(Excess) provision of income tax of earlier years	-	-	(70.41)	(70.41)
	(c) Deferred Tax	30.63	(1,397.08)	18.05	(1,065.49)
	Total Tax Expense	30.63	(1,397.08)	(52.36)	(1,135.90)
7	Profit After Tax	91.08	2,697.21	124.08	3,753.55
8	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-
	(b) Items that will be reclassified to profit or loss(net of tax)	-	-	-	-
9	Total comprehensive income for the period / Year	91.08	2,697.21	124.08	3,753.55
10	Paid-up equity share capital (face value of Rs.1/-)	400.05	400.05	400.05	400.05
11	Other Equity	-	-	-	18,605.26
12	Earnings per equity of Rs. 1/- each (not annualized for quarter)				
	(a) Basic (in Rs.)	0.23	6.74	0.31	9.38
	(b) Diluted (in Rs.)	0.23	6.74	0.31	9.38

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD

MAY FAIR, A-11, SECOND FLOOR, NEW FAIR CO-OPERATIVE HOUSING SOCIETY LTD., 26, S. V. ROAD, BANDRA (WEST), MUMBAI 400050.
Email : info@dolphinoffshore.com Mob No. +91 6357073229

Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on July 24, 2026.

2. The statutory auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3. The Financial results for the quarter ended June 30, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under " Oil & Gas Offshore Support Services " which is considered to be the only reportable business segment.

5. The figures of Corresponding previous period are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 24/07/2026
Place: Ahmedabad

For, Dolphin Offshore Enterprises (India) Limited,

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

Rupesh Kantilal Savla
Managing Director
DIN: 00126303

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

T.No. : Office : 079-29705151-52
E-mail : office@mnshahca.com
201,Pinnacle Business Park
Nr.Auda Garden,Prahladnagar
Ahmedabad-380 015

Independent Auditor's review report on Quarterly Unaudited Consolidated Financial Results of Dolphin Offshore Enterprise (India) Limited ("the Parent") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Dolphin Offshore Enterprise (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Dolphin Offshore Enterprise (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of following subsidiaries:
    1. Dolphin Offshore Enterprise (Mauritius) Private Limited
    2. Beluga International DMCC
    3. Beluga International (IFSC) Private Limited*

    *The Parent Company has subscribed to 100% of the share capital along with its nominee as per the Memorandum of Association and has ability to control the composition of the Board of Directors. Accordingly, the entity has been considered as a subsidiary in accordance with Ind AS 110. However, since IFC approval is pending, no equity investment has been infused, and the entity has not commenced operations as at June 30, 2026.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

6. **Emphasis of Matter**

    We draw attention to the accompanying Statement in respect of the Expected Credit Loss (ECL) provision. Based on a detailed evaluation of the ageing and recoverability of trade receivables, including balances pertaining to earlier periods, the management has recognized an Expected Credit Loss (ECL) provision of Rs. 1110.49 lakhs up to quarter ended June 30, 2026.

    Our conclusion is not modified in respect of above matter.

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

Other Matters

7. We did not review interim financial information of 2 foreign subsidiaries included in the consolidated unaudited financial results, whose financial results reflect (the figures reported below are before giving effect to consolidated adjustments) total revenue of Rs. 4047.15 lakhs, net profit of Rs. 1386.11 lakhs and total comprehensive income of Rs. 1386.11 lakhs for the quarter ended June 30, 2026, as considered in the financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management.

   These subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by their respective independent auditors under generally accepted auditing standards applicable in their respective countries. The Parent company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of their respective independent auditors, the conversion adjustments prepared by the management of the Parent Company and reviewed by us, and the procedures performed by us as stated in paragraph 3 above.

8. The Group has incorporated Beluga International (IFSC) Private Limited last year. As no capital has been infused and the entity has not commenced operations. Accordingly, there is no material impact on the consolidated financial results.

   Our conclusion on the Statement is not modified in respect of the above matters.

For, Mahendra N Shah & Co.
Chartered Accountants
FRN : 105775W

CHIRAG MAHENDRABHAI SHAH

Digitally signed by CHIRAG MAHENDRABHAI SHAH
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CA Chirag Shah
Partner

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

Date: July 24, 2026
Place: Ahmedabad

Membership No. 045706
UDIN: 26045706QEIHXF3799

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

REGD. OFFICE : MAY FAIR, A 11, SECOND FLOOR, NEW FAIR CO - OP HSG SOC LTD, BANDRA WEST, MUMBAI 400050
Ph.: +91 6357073229, E-mail: cs@dolphinoffshore.com; website:www.dolphinoffshore.com, CIN: L11101MH1979PLC021302

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026

(Rs. In Lakhs except per share data)

Sr No	Particulars	Quarter ended			Year ended
		6/30/2026	3/31/2026	6/30/2025	3/31/2026
		Unaudited	Audited	Unaudited	Audited
1	**Income from Revenue**				
	(a) Revenue from operations	4,284.65	4,535.57	1,644.30	11,642.04
	(b) Other Income	3.37	1,167.10	0.31	1,742.03
	Total Income	4,288.02	5,702.67	1,644.61	13,384.07
2	**Expenses**				
	(a) Cost of materials consumed/Other Operating Expenses	1,033.47	1,653.96	1.50	2,297.43
	(b) Employee benefits expenses	25.75	53.58	7.64	76.56
	(c) Finance cost	396.17	486.69	247.16	1,423.74
	(d) Depreciation and amortization expenses	488.89	494.42	234.11	1,564.72
	(e) Other expenses	694.73	1,599.38	73.30	2,030.51
	Total Expenses	2,639.01	4,288.03	563.71	7,392.96
3	**Profit before exceptional items and tax**	1,649.01	1,414.64	1,080.90	5,991.11
4	Exceptional items	-	-	-	-
5	**Profit before tax**	1,649.01	1,414.64	1,080.90	5,991.11
6	**Tax Expense**				
	(a) Current Tax	135.55	59.72	-	353.91
	(b) Short/(Excess) provision of income tax of earlier years	-	-	(70.41)	(70.41)
	(c) Deferred Tax	32.05	(1,477.77)	18.05	(1,146.18)
	Total Tax Expense	167.60	(1,418.05)	(52.36)	(862.68)
7	**Profit After Tax**	1,481.41	2,832.69	1,133.26	6,853.79
	Net Profit attributable to:				
	(a) Owners	1,481.41	2,832.69	1,133.26	6,853.79
	(b) Non-controlling interest	-	-	-	-
8	**Other comprehensive income / (loss)**				
	(a) Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-
	(b) Items that will be reclassified to profit or loss(net of tax)	-	-	-	-
	(i) Movement in Foreign Currency Translation Reserve	(10.20)	769.24	(13.29)	1,248.53
	Total Other comprehensive income / (Loss) (a+b) :	(10.20)	769.24	(13.29)	1,248.53
	Total Other Comprehensive income attributable to:				
	(a) Owners	(10.20)	769.24	(13.29)	1,248.53
	(b) Non-controlling interest	-	-	-	-
9	**Total Comprehensive income for the period / Year**	1,471.21	3,601.93	1,119.97	8,102.32
	Total Comprehensive income attributable to:				
	(a) Owners	1,471.21	3,601.93	1,119.97	8,102.32
	(b) Non-controlling interest	-	-	-	-
10	Paid-up equity share capital (face value of Rs.1/-)	400.05	400.05	400.05	400.05
11	Other Equity	-	-	-	34,942.74
12	Earnings per equity of Rs. 1/- each (not annualized for Quarter)				
	(a) Basic (in Rs.)	3.70	7.08	2.83	17.13
	(b) Diluted (in Rs.)	3.70	7.08	2.83	17.13

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 105775W AHMEDABAD

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED
MAY FAIR, A-11, SECOND FLOOR, NEW FAIR CO-OPERATIVE HOUSING SOCIETY LTD., 26, S. V. ROAD, BANDRA (WEST), MUMBAI 400050.
Email : info@dolphinoffshore.com Mob No. +91 6357073229

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on July 24, 2026.

2. The statutory auditors have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3. The above consolidated financial results comprise the results of Dolphin Offshore Enterprises India Limited (Parent Company) and Three subsidiaries (Parent Company and its subsidiaries together referred to as "the Group").

4. The Company has incorporated a wholly owned subsidiary "Beluga International (IFSC) Private Limited". The Company received certificate of incorporation on 9th March 2026 and the In - Principle approval received from IFSC on 10th July 2026. The authorized share capital of Company is Rs. 2,00,00,000 divided into Rs. 2,00,00,000 share of Rs. 1 each. The Company is still in the process of opening the subsidiary Company's bank account accordingly the paid-up capital has not yet been infused. Expenses of incorporation done by the Company stands as receivable in books of accounts.

5. The Consolidated Financial results for the quarter ended June 30, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

6. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Oil & Gas Offshore Support Services" which is considered to be the only reportable business segment.

7. The figures of Corresponding previous period are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 24/07/2026
Place: Ahmedabad

For, Dolphin Offshore Enterprises (India) Limited,

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

Rupesh Kantilal Savla
Managing Director
DIN: 00126303