Mob. : +91 87 25 001 001
+91 84 37 088 888

NORTHLINK
FISCAL AND CAPITAL SERVICES LIMITED
CIN No. : L65921PB1994PLC015365

Ref. No. ..... Dated : .....

TO
BSE LIMITED (BSE),
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI- 400001.

SUBJECT: Disclosure of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.
Decision of Board Meeting held on 13.11.2026

Dear Sir,

In continuation to notice dated 06.11.2026, this is to inform you that Board of Directors in its meeting held on today 13.11.2026 considered and approved the un-audited Financial Results for the quarter and half year ended on 30th September, 2026.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

i. Un-Audited Financial Results for the quarter ended on 30th September, 2026 along with the Limited Review Report thereon issued by M/s. Rajiv Rajinder & Co., Chartered Accountants, Statutory Auditors of the Company.

Board Meeting commenced at 04.00 P.M. and concluded at 04.40 P.M. This is for your information please.

For **Northlink Fiscal and Capital Services Limited**

SHAMLI MADIA
Digitally signed by SHAMLI MADIA
Date: 2026.11.13 16:49:41 +05'30'

(Shamli Madia)
Authorised Signatory
Date: - 13.11.2026

M/s Rajiv Rajinder& Co
(Chartered Accountants)
H.O. 100A, Madhuban Enclave,
Barewal Road,
Ludhiana 141012
Ph:0161-5021448,93169-20763

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Northlink Fiscal and Capital Services Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors of
Northlink Fiscal and Capital Services Limited

1. We have reviewed the accompany statement of unaudited financial results of Northlink Fiscal and Capital Services Limited ('NBFC') for the half year ended 30 September 2026, and the year to date results for the period 01 April 2026 to 30 September 2026 ('the Statement'), being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the NBFC's Management and approved by the NBFC's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not

RAJIV RAJINDER & CO. CHARTERED ACCOUNTANTS FRN: 016366N

M/s Rajiv Rajinder& Co
(Chartered Accountants)
H.O. 100A, Madhuban Enclave,
Barewal Road,
Ludhiana 141012
Ph:0161-5021448,93169-20763

disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

5. The review of unaudited quarterly financial results for the half year ended 30 September 2026, included in the Statement was carried out and reported by Rajiv Rajinder & Co. who have expressed unmodified conclusion vide their review report dated 13th November 2026, has been relied upon for the purpose of review of the Statement.

   Our conclusion is not modified in respect of this matter.

For Rajiv Rajinder & Co.
Chartered Accountants
Firm Regn. No- 016366N

RAJIV RAJINDER & CO. CHARTERED ACCOUNTANTS FRN: 016366N

(Rajiv Kumar)
Partner
M.No.-096902

Date : 13.11..2026
Place : Ludhiana
UDIN: **26096902IHTCAH4674**

Northlink Fiscal and Capital Services Limited

CIN: L65921PB1994PLC015365

86, Mall Road, Ludhiana - 141 001 (Punjab) INDIA.

Contact: 0161-2449890 || eMail: northlink86mall@gmail.com || Website: www.northlink.co.in

Statement of Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2026

₹ in Lakhs, unless otherwise stated

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Revenue from operations**						
i.	Interest income	23.83	16.01	5.33	39.84	14.61	49.61
ii.	Dividend income	0.00	0.00	0.00	0.00	0.00	0.00
iii.	Rental income	0.00	0.00	0.00	0.00	0.00	0.00
iv	Fees and commission income	0.00	0.00	0.00	0.00	0.00	7.99
v	Net gain on fair value charges	0.00	0.00	0.00	0.00	0.00	0.47
vi	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
vii	Sale of products (including excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
viii	Sale of Services	0.00	0.00	0.00	0.00	0.00	0.00
ix	**Other revenue from operations**						
	Profit on sale of investment	0.00	0.00	0.00	0.00	0.00	1.29
	Total other revenue from operations	0.00	0.00	0.00	0.00	0.00	**1.29**
	Total revenue from operations	**23.83**	**16.01**	**5.33**	**39.84**	**14.61**	**59.36**
II	**Other Income**	0.00	0.00	0.22	0.00	0.22	17.50
III	**Total Income (I+II)**	**23.83**	**16.01**	**5.55**	**39.84**	**14.83**	**76.86**
IV	**Expenses**						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	6.10	6.11	5.08	12.21	10.65	22.02
(e)	Finance costs	5.07	2.26	2.48	7.33	4.87	9.77
(f)	Depreciation, depletion & amortisation expenses	4.62	4.56	4.62	9.18	9.18	13.81
(g)	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
(h)	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(i)	Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(j)	Impairment on financial instruments	0.00	13.15	0.00	0.00	0.00	0.52
(k)	**Other Expenses (Operating & Others)**	8.30	2.33	3.43	23.78	3.77	17.28
	Total Expenses	**24.09**	**28.41**	**15.61**	**52.50**	**28.47**	**63.40**
V	**Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)**	**-0.26**	**-12.40**	**-10.06**	**-12.66**	**-13.64**	**13.46**
VI	**Exceptional items**	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit / (Loss) before extraordinary items and tax (V ± VI)**	**-0.26**	**-12.40**	**-10.06**	**-12.66**	**-13.64**	**13.46**
VIII	**Extraordinary items**	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit / (Loss) before tax (VII ± VIII)**	**-0.26**	**-12.40**	**-10.06**	**-12.66**	**-13.64**	**13.46**
X	**Tax expense:**						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax	0.00	-0.05	0.00	-1.25	0.00	1.75
	Total tax expense	**0.00**	**-0.05**	**0.00**	**-1.25**	**0.00**	**1.75**
XI	**Net Profit/(Loss) for the period from continuing operations (IX +X)**	**-0.26**	**-12.35**	**-10.06**	**-11.41**	**-13.64**	**11.71**
XII	**Profit / (Loss) from discontinuing operations before tax**	0.00	0.00	0.00	0.00	0.00	0.00
XIII	**Tax Expense of discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00
XIV	**Net Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)**	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit/loss of associate /joint ventures accounted for using equity mehod	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Profit / (Loss) for the Period (XI ± XIV))**	**-0.26**	**-12.35**	**-10.06**	**-11.41**	**-13.64**	**11.71**
XVI	**Other Comprehensive Income (after tax)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
(A) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax on realting to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	**Total Comprehensine income for the period (XV+XVI)**	**-0.26**	**-12.35**	**-10.06**	**-11.41**	**-13.64**	**11.71**
XVIII	**Paid up Equity share capital (Face value of Rs. 10/- each)**	525.00	525.00	525.00	525.00	525.00	525.00
XIX	**Earnings Per Shares**						
i	**Earnings per equity share for continouing operations**						
	Basic earnings (loss) per share from continuing operations	-0.00	-0.24	-0.19	-0.22	-0.26	0.22
	Diluted earnings (loss) per share from continuing operations	-0.00	-0.24	-0.19	-0.22	-0.26	0.22
ii	**Earnings per equity share for discontinued operation**						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii	**Earnings per equity share (for contiouning and discontinued operations)**						
	Basic earnings (loss) per share	-0.00	-0.24	-0.19	-0.22	-0.26	0.22
	Diluted earnings (loss) per share	-0.00	-0.24	-0.19	-0.22	-0.26	0.22

For and on behalf of the Board of Directors of
Northlink Fiscal and Capital Services Limited

Northlink Fiscal And Capital Services Limited 86, Mall Road LUDHIANA (Pb.)

Shamli Madia

Place : Ludhiana
Date: 13.11.2026

Shamli Madia
Managing Director
DIN: 02915048

Northlink Fiscal and Capital Services Limited

CIN: L65921PB1994PLC015365

86, Mall Road, Ludhiana - 141 001 (Punjab) INDIA.

Contact: 0161-2449890 || eMail: northlink86mall@gmail.com || Website: www.northlink.co.in

Statement of Unaudited Assets & Liabilities as at 30th September, 2026

₹ in Lakhs, unless otherwise stated

Sr. No.	Particulars	30-Sep-26 (Unaudited)	31-Mar-26 (Audited)
A	**Assets**		
(1)	**Financial Assets**		
a	Cash and cash equivalents	36.17	98.30
b	Bank Balance other than (a) above	0.00	0.00
c	Derivative financial instruments	0.00	0.00
d	Receivables	0.00	0.00
(i)	Trade Receivables	0.00	0.00
(ii)	Other Receivables	0.00	0.00
e	Loans	724.74	384.30
f	Investments	1.29	1.29
g	Other financial assets	0.11	7.93
	Total Financial Assets	**762.31**	**491.82**
(2)	**Non Financial Assets**		
a	Inventories	0.00	0.00
b	Current tax assets (net)	0.00	0.00
c	Deferred tax assets (net)	0.00	0.00
d	Investment Property	5.68	5.68
e	Biological assets other than bearer plants	0.00	0.00
f	Property, Plant and Equipment	172.38	181.56
g	Capital Work in Progress	0.00	0.00
h	Intangible assets under development	0.00	0.00
i	Goodwill	0.00	0.00
j	Other Intangible assets	0.00	0.00
k	Other non-financial assets	7.82	3.85
	Total Non-Financial Assets	**185.88**	**191.09**
	TOTAL ASSETS	**948.19**	**682.91**
B	**EQUITY AND LIABILITIES**		
(1)	**Equity**		
	(a) Equity Share capital	525.00	525.00
	(b) Other Equity	-21.12	-9.71
	Total equity attributable to owners of parent	503.88	515.29
	Non controlling interest	-	-
	Total Equity	**503.88**	**515.29**
(2)	**LIABILITIES**		
(a)	**Financial Liabilities**		
a	Derivative financial instruments	0.00	0.00
b	Payables		
	(I)Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	1.11
c	Debt Securities	0.00	
d	Borrowings (Other than Debt Securities)	420.01	122.04
e	Deposits	0.00	0.00
f	Subordinated Liabilities	0.00	0.00
g	Other financial liabilities	5.96	24.88
	Total Financial Liabilities	**425.97**	**148.03**
(b)	**Non-Financial Liabilities**	0.00	0.00
a	Current tax liabilities (net)	0.00	0.00
b	Provisions	15.27	15.27
c	Deferred tax liabilities (net)	3.07	4.32
d	Other non-financial liabilities	0.00	0.00
	Total Non-Financial Liabilities	**18.34**	**19.59**
	TOTAL LIABILITIES	**444.31**	**167.62**
	TOTAL EQUITY & LIABILITIES	**948.19**	**682.91**

Note: Provision for ECL, RBI and other Provisions will be considered at the end of the Financial Year.

For and on behalf of the Board of Directors of
Northlink Fiscal and Capital Services Limited

Shamli Madia

Place : Ludhiana
Date: 13.11.2026

Shamli Madia
Manging Director
DIN: 02915048

Northlink Fiscal and Capital Services Limited
CIN: L65921PB1994PLC015365
86, Mall Road, Ludhiana - 141 001 (Punjab) INDIA.
Contact: 0161-2449890 || eMail: northlink86mall@gmail.com || Website: www.northlink.co.in

Notes:

1 The unaudited financial results for the quarter and half year ended 30 September 2026 ("the financial results") of Northlink Fiscal and Capital Services Limited ("the NBFC") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - 'Interim Financial Reporting'. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or otherregulators are implemented as and when they are issued/ applicable.

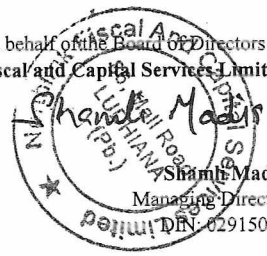
2 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 13, 2026 and have been subjected to Limited Review by Statutory Auditors. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors for the Quarter & Half Year ended 30th September, 2026.

3 The Company is engaged primarily in the business of financing in India and as such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.

4 Interest income on performing financial assets is recognised over the relevant period in accordance with the applicable requirements of Ind AS 109. Delayed receipt of interest, by itself, does not warrant reversal of accrued interest, provided that recognition remains appropriate under the applicable accounting standards and regulatory requirements.

5 The figures of the previous period/year have been regrouped/reclassed to make them comparable with those of current period/year wherever considered necessary.

For and on behalf of the Board of Directors of
Northlink Fiscal and Capital Services Limited



Shamit Madia
Managing Director
DIN: 02915048

Place : Ludhiana
Date: 13.11.2026

	Cash Flow Statement (Indirect) (Amount In Lakhs)	
	Date of start of reporting period	01-04-2026
	Date of end of reporting period	30-09-2026
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Cash flows from used in operating activities	
	Profit before tax	-12.66
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0.00
	Adjustments for decrease (increase) in inventories	0.00
	Adjustments for decrease (increase) in trade receivables, current	0.00
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	0.00
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	-3.97
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	-1.10
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	0.00
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	9.18
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	0.00
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	7.82
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	0.00
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	0.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	**11.93**
	Net cash flows from (used in) operations	**-0.73**
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	**-0.73**
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.00
	Purchase of property, plant and equipment	0.00

Capital And Capital Services Limited
86, Mall Road
LUDHIANA
(Pb.)

	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	340.44
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) investing activities	**-340.44**
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	0.00
	Repayments of borrowings	-279.04
	Payments of lease liabilities	0.00
	Dividends paid	0.00
	Interest paid	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	**279.04**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-62.13
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	**-62.13**
	Cash and cash equivalents cash flow statement at beginning of period	98.30
	Cash and cash equivalents cash flow statement at end of period	**36.17**

