

August 19, 2026

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001, Maharashtra

Security Code: 531260

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026 ("SEBI Circular").

Subject: Withdrawal of corporate insolvency resolution process (CIRP) against Sherisha Solar LLP, a strategically important step-down subsidiary entity.

Dear Sir / Madam,

This is in continuation of our earlier intimations dated **November 18, 2025, February 04, 2026, August 08, 2026, and August 14, 2026.**

We would like to further update our stakeholders that pursuant to the Binding Memorandum of Understanding dated August 07, 2026 ("**MOU**"), and the definitive agreements executed on August 14, 2026, the parties [*vide petition no. CP/IB/338(CHE)/2025 filed under Section 7 of IBC, in the matter of SILRES Energy Solutions Private Limited ("**SILRES**") vs. Sherisha Solar LLP ("**SS-LLP**")]* and [*vide petition no. CP/(CA)/129(CHE)/2025 in the matter of Refex Renewables & Infrastructure Limited ("**RRIL**") vs. SILRES filed under Section 241 & 242 of the Companies Act, 2013*], had filed Joint Memo, stating that they have arrived at a settlement in relation to the disputes.

On account of the settlement, the aforesaid petitions and the applications filed with the petition along with all the allegations amongst the parties, have been consequently withdrawn before the Hon'ble National Company Law Tribunal, Chennai Bench.

In this regard, the Hon'ble National Company Law Tribunal, Chennai Bench, vide its order dated August 17, 2026 (*received by the Company today, i.e., on August 19, 2026*), has taken on record the settlement arrived at between the parties and disposed-off/allowed the withdrawal of the respective proceedings in terms of the settlement.

Accordingly:

1. The petition filed by SILRES Energy Solutions Private Limited ("**SILRES**") against Sherisha Solar LLP ("**SS-LLP**"), a strategically important step-down wholly-owned subsidiary of the Company (*through Refex Green Power Limited, a wholly owned subsidiary of the Company*) under Section 7 of the Insolvency and Bankruptcy Code, 2016 stands withdrawn/disposed-off, along with all the allegations therein, in accordance with the order of the Hon'ble NCLT;
2. The application filed by SS-LLP against SILRES under Section 65 of the Insolvency and Bankruptcy Code, 2016 also stands withdrawn/disposed-off;
3. The Oppression & Mismanagement petition filed by the Company against SILRES before the Hon'ble NCLT, Chennai Bench, under Sections 241 and 242 of the Companies Act, 2013, has likewise been withdrawn/disposed-off, along with all the allegations therein, pursuant to the settlement between the parties.

The above actions mark the closure of disputes and litigations between the parties.

You are requested to take the above information on record and disseminate on your website.

Thanking you.

Yours faithfully,

For Refex Renewables & Infrastructure Limited

Vinay Aggarwal

Company Secretary & Compliance Officer
ACS-39099

Refex Renewables & Infrastructure Limited

A Refex Group Company

CIN: L40100TN1994PLC028263

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