SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020
Regd Off & Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P-241204
Sikandrabad Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205
E. id:-secretarial@shrigangindustries.com **website:**-www.shrigangindustries.com Tel No: 011-42524499

November 14, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 523309

Dear Sir,

Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our letter dated November 09, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Saturday, November 14, 2026 has inter alia, considered and approved the following items:

1. Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the standalone Un-audited financial results for the quarter and half year ended September 30, 2026 and limited review report for the said period issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 3:45 P.M.

Kindly acknowledge the receipt and take note of the same.

Thanking you
Yours truly,
For Shri Gang Industries and Allied Products Limited

ARUN KUMAR SHARMA
Digitally signed by ARUN KUMAR SHARMA
Date: 2026.11.14 16:06:42 +05'30'

Arun Kumar Sharma
(Whole Time Director)
DIN: 09008061

PAWAN SHUBHAM & CO.
CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

To
The Board of Directors
Shri Gang Industries & Allied Products Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Shri Gang Industries & Allied Products Limited (the 'Company') for the quarter ended September 30, 2026 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C

PAWAN SHUBHAM & CO. FRN: 011573C DELHI Chartered Accountants

(Krishna Kumar)
Partner
M.No.: 523411
UDIN: 26523411QEVRUN5888

Place of Signature: New Delhi
Date: November 14, 2026

SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

(CIN: L11011UP1989PLC011004)

Website: www.shrigangindustries.com ,Email id: secretarial@shrigangindustries.com

Regd. Office: Plot No. B-2/6 & 2/7, UPSIDC Industrial Area, Sandila Phase IV Sandila, Dist. Hardoi (UP)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2026

(INR in lakhs)

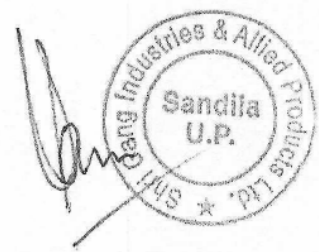
S.No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	10,363.70	11,221.48	8,778.18	21,585.18	17,332.58	40,233.56
	(b) Other income	36.56	45.00	7.82	81.56	21.48	70.45
	Total income	10,400.26	11,266.48	8,786.00	21,666.74	17,354.06	40,304.01
2	Expenses						
	(a) Cost of materials consumed	7,192.16	6,853.02	6,530.07	14,045.18	13,866.46	27,190.69
	(b) Changes in inventory of Finished goods, Traded Goods, Work-in-progress and By-Products	392.09	(426.03)	222.70	(33.94)	(134.78)	(175.22)
	(c) Excise Duty on sale of products	1,124.73	2,815.16	193.77	3,939.89	206.75	3,660.89
	(d) Employees benefits expense	341.27	333.43	245.48	674.70	481.32	1,764.17
	(e) Finance costs	140.58	129.75	180.94	270.33	369.51	585.32
	(f) Depreciation and amortisation expense	147.43	143.92	143.06	291.35	283.04	571.13
	(g) Other expenses	999.43	1,136.12	1,041.00	2,135.55	1,933.24	4,177.45
	Total Expenses	10,337.69	10,985.37	8,557.02	21,323.06	17,005.54	37,774.43
3	Profit / (Loss) before exceptional items and tax (1-2)	62.57	281.11	228.98	343.68	348.52	2,529.58
4	Exceptional Items	-	-		-	-	
5	Profit / (Loss) from before tax (3+4)	62.57	281.11	228.98	343.68	348.52	2,529.58
6	Tax Expense						
	Current Tax	(13.94)	39.62	-	25.68	-	388.63
	Deferred Tax (Credit) / Charge	25.15	35.66	58.93	60.81	82.76	280.33
	Total Tax Expense	11.22	75.28	58.93	86.49	82.76	668.96
7	Profit / (Loss) after tax (5-6)	51.36	205.83	170.05	257.19	265.76	1,860.62
8	Other Comprehensive Income / (Loss)						
	(a) Items not to be reclassified to profit & Loss	-	-	-	-	-	6.40
	(b) Income tax (charge)/ credit on above	-	-	-	-	-	(0.77)
	Other Comprehensive Income/(Loss) for the period	-	-	-	-	-	5.63
9	Total Comprehensive Income for the period (7+8)	51.36	205.83	170.05	257.19	265.76	1,866.25
10	Paid-up equity share capital						
	Paid-up equity share capital (Face Value : INR 10)	2,123.91	2,123.91	1,828.00	2,123.91	1,828.00	1,998.00
11	Reserve excluding Revaluation Reserves as per balance						3,008.39
12	Earnings per share (not annualized for quarter):						
	(a) Basic earnings / (loss) per share	0.24	1.01	0.94	1.24	1.48	10.06
	(b) Diluted earnings / (loss) per share	0.23	0.93	0.88	1.18	1.37	8.97

PAWAN SHUBHAM & CO. * Chartered Accountants * FRN: 015173C DELHI

Shri Gang Industries & Allied Products Ltd. Sandila U.P.

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER & HALF YEAR YEAR ENDED 30 SEPTEMBER 2026

S.No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils operations	4.76	2.99	22.33	7.75	22.95	42.42
	b) Liquor operations	10,358.94	11,218.49	8,755.85	21,577.43	17,309.63	40,191.14
	Total	10,363.70	11,221.48	8,778.18	21,585.18	17,332.58	40,233.56
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	10,363.70	11,221.48	8,778.18	21,585.18	17,332.58	40,233.56
2	Segment Results						
	a) Edible Oils operations	(37.85)	(20.95)	(36.93)	(58.80)	(63.49)	(107.49)
	b) Liquor operations	330.62	509.32	498.52	839.94	883.07	4,294.62
	Total	292.77	488.37	461.59	781.14	819.58	4,187.13
	Less: a) Finance Cost	(140.58)	(129.75)	(180.94)	(270.33)	(369.51)	(585.32)
	b) Other Unallocable Expenses	(89.62)	(77.51)	(51.67)	(167.13)	(101.55)	(1,072.23)
	Total Profit before Tax	62.57	281.11	228.98	343.68	348.52	2,529.58
3	Segment Assets						
	a) Edible Oils operations	534.39	532.92	573.71	534.39	573.71	544.30
	b) Liquor operations	18,750.55	18,220.47	14,533.47	18,750.55	14,533.47	14,845.94
	c) Unallocated	327.44	345.75	31.35	327.44	31.35	251.40
	Total Segment Assets	19,612.38	19,099.14	15,138.53	19,612.38	15,138.53	15,641.64
4	Segment Liabilities						
	a) Edible Oils operations	2,977.26	2,908.17	8,834.30	2,977.26	8,834.30	2,871.72
	b) Liquor operations	9,890.23	9,568.74	4,309.86	9,890.23	4,309.86	6,625.39
	c) Unallocated	1,232.54	1,161.24	667.80	1,232.54	667.80	989.39
	Total Segment Liabilities	14,100.03	13,638.15	13,811.96	14,100.03	13,811.96	10,486.50





BALANCE SHEET AS AT 30 SEPTEMBER 2026

Particulars		As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
I. ASSETS			
1 Non current assets			
(a) Property, Plant and Equipment		11,201.31	11,218.71
(b) Capital Work in progress		833.24	-
(c) Right of Use Assets		1,248.26	1,264.43
(d) Intangible assets		-	-
(e) Financial Assets			
'-i) Other Financial Assets			
(f) Deferred Tax Assets (Net)		869.44	704.70
(g) Income Tax Assets (Net)		16.31	27.27
(h) Other Non Current Assets		-	-
		-	-
2 Current assets	(A)	14,168.56	13,215.11
(a) Inventory			
(b) Financial Assets		2,122.61	1,526.84
'-i) Trade receivable			
'-ii) Cash and Cash Equivalents		577.30	420.96
'-iii) Bank Balances Other than (ii) Above		13.22	11.66
'-iv) Other Financial Assets		-	-
(c) Other current assets		198.30	88.48
(d) Income Tax Assets (Net)		2,528.69	296.35
		3.70	82.24
	(B)	5,443.82	2,426.52
Total			
II. EQUITY AND LIABILITIES	(A+B)	19,612.38	15,641.64
1 Shareholders' funds			
(a) Equity share capital		2,123.91	1,998.00
(b) Compulsory Convertible Preference shares		36.31	148.75
(c) Other Equity		3,352.13	3,008.39
	(A)	5,512.35	5,155.14
2 Non current liabilities			
(a) Financial Liabilities			
'- Borrowings		6,614.04	3,558.82
'- Lease liabilities		130.75	18.96
'- Other financial liabilities		855.58	703.21
(b) Provisions		60.78	49.23
(c) Deferred Tax Liabilities (Net)		809.58	748.77
(d) Other non-current liabilities		517.88	558.93
	(B)	8,988.61	5,637.92
3 Current liabilities			
(a) Financial Liabilities			
- Borrowings		1,463.01	1,386.49
'- Lease liabilities		9.89	19.53
- Trade payables			
-- A) total outstanding dues of micro enterprises and small enterprises		937.27	694.49
-- B) total outstanding dues of creditors other than micro enterprises and small enterprises		703.60	751.95
'- Other financial liabilities		220.36	557.52
(b) Other current liabilities		1,629.64	1,276.21
(c) Provisions		10.29	10.29
(d) Current tax Liability (Net)		137.36	152.10
	(C)	5,111.42	4,848.58
	Total (A+B+C)	19,612.38	15,641.64

PAWAN SHUBHAM & CO. FRN : 011573C DELHI Chartered Accountants

Shri Ganesh Industries & Allied Products Ltd. Sandila U.P.

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

Particulars		Half year ended	Year ended
		30.09.2026	31.03.2026
		Unaudited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		343.68	2,529.58
Add: Non cash and Non operating items			
Depreciation and amortization expenses		291.35	571.13
Finance Costs		225.95	544.88
Interest on lease liabilities		5.71	5.71
Fair value measurements on amortization of assets / liabilitiesa		38.67	34.73
Provision for Employee benefits		13.25	24.93
Less: Non cash and Non operating items			
Interest on bank deposits		(13.06)	(13.30)
Fair value measurements on amortization of assets / liabilities		(57.94)	(52.18)
Operating Profit before Working Capital changes		847.61	3,645.48
Adjustments for: Movement in working capital			
(Increase)/Decrease in Inventories		(595.77)	243.01
(Increase)/Decrease in Trade receivables		(156.33)	(50.83)
(Increase)/Decrease in other financial and non-financial assets		(2,443.23)	(441.31)
Increase/(Decrease) in Trade Payable		194.43	95.05
Increase/(Decrease) in other financial and non-financial assets		228.05	(664.69)
Cash Generated from operations before extraordinary item and tax		(1,925.24)	2,826.71
Less: Taxes Paid		38.11	(236.76)
Net Cash from Operating Activities	(A)	(1,887.13)	2,589.95
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment (including capital work-in-progress) (net)		(1,091.02)	(485.86)
Interest income		9.96	8.49
Net Cash used in Investing Activities	(B)	(1,081.06)	(477.37)
C CASH FLOW FROM FINANCING ACTIVITIES			
Movement in Borrowings		3,131.74	(3,567.55)
Increase in Share capital (including share premium)		133.33	2,042.50
Repayment of lease liabilities		8.34	(22.05)
Finance Costs (including fair value measurements)		(270.33)	(786.25)
Share warrants application money received/(Converted into Share capital)		(33.33)	185.63
Net Cash received in financing Activities	(C)	2,969.75	(2,147.72)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(A+B+C)	1.56	(35.14)
Cash & Cash Equivalents as at beginning of year		11.66	46.80
Cash & Cash Equivalents as at end of Period		13.22	11.66

Note:

i The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 "Statement of Cash Flows".

ii Amounts in brackets, represent Cash Outflow.

Notes to the Statement of Financial Results for the Quarter and Half Year ended 30 September 2026

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2026. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2 The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.

3 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates).

For and on behalf of Board of Directors of
Shri Gang Industries & Allied Products Ltd.

Sanjay Kumar Jain
(Chairman)

Place: Delhi
Date: 14.11.2026

PAWAN SHUBHAM & CO. FRN : 018573C DELHI Chartered Accountants

Shri Gang Industries & Allied Products Ltd. Sandila U.P.