ITC Hotels Limited
Corporate Office
ITC Green Centre
10 Institutional Area, Sector 32
Gurugram-122 001, Haryana, India
Tel.: 91 124 417 1717
Website: www.itchotels.com

16th July, 2026

The Manager	The General Manager
Listing Department	Dept. of Corporate Services
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza	P. J. Towers
Plot No. C-1, G Block	Dalal Street
Bandra-Kurla Complex	Mumbai 400 001
Bandra (East)	
Mumbai 400 051	

Dear Sirs,

Acquisition of Shares – GHK Hospitality & Infrastructures Limited

We write to advise that, pursuant to approval of the Board of Directors of the Company at the meeting held today, i.e., 16th July, 2026, the Company has executed the 'Share Purchase and Share Subscription Agreement' for acquisition of 100% of the share capital of GHK Hospitality & Infrastructures Limited.

The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 30th January, 2026, are provided in the Annexure.

The Board Meeting commenced at 1:20 p.m. and concluded at 1:55 p.m.

Yours faithfully
ITC Hotels Limited
DIWAKER DINESH
Digitally signed by DIWAKER DINESH
Date: 2026.07.16 13:58:58 +05'30'
Diwaker Dinesh
Company Secretary

Encl.: As above

Annexure

Sl. No.	Particulars	Disclosures
1.	**Name of the target entity**	GHK Hospitality & Infrastructures Limited (‘GHK’).
2.	**Whether the acquisition would fall within related party transaction(s)?** **Whether the promoter / promoter group / group companies have any interest in the entity being acquired?** **If yes, nature of interest and details thereof and whether the same is done at ‘arms length’**	No No
3.	**Industry to which the entity being acquired belongs**	Hospitality
4.	**Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	The transaction would allow the Company to expand its owned asset portfolio in Ahmedabad across all market segments through an established hotel (currently operated by the Company under an Operating Services Agreement). This value-accretive acquisition provides an opportunity to the Company to capitalize on Ahmedabad’s diversified year-round demand.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition**	None
6.	**Indicative time period for completion of the acquisition**	The acquisition of shares is expected to be completed within Q2 FY’27.
7.	**Consideration - whether cash consideration or share swap or any other form and details of the same**	Cash

<table>
<tr><td>8.</td><td>Cost of acquisition and / or the price at which the shares are acquired</td><td>Enterprise value of ₹ 155 crores on a cash-free, debt-free basis, subject to customary adjustments for acquisition of 100% equity share capital of GHK. The investment in GHK shall be made through primary subscription and secondary purchase of equity shares of GHK.</td></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>The Share Purchase and Share Subscription Agreement envisages acquisition of 100% equity share capital of GHK.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>GHK is a public limited company having its registered office in Ahmedabad, India. It is engaged in the hospitality business and owns a hotel named, ‘Welcomhotel Ahmedabad’ with 130 keys.

Other details are as follows:
<table>
<tr><td>Products / line of business acquired</td><td colspan="2">As stated above</td></tr>
<tr><td>Date of incorporation</td><td colspan="2">10th May, 2007</td></tr>
<tr><td rowspan="3">Last 3 years’ turnover (based on audited accounts)</td><td>2025-26</td><td>₹ 35.16 crores</td></tr>
<tr><td>2024-25</td><td>₹ 31.23 crores</td></tr>
<tr><td>2023-24</td><td>₹ 25.62 crores</td></tr>
<tr><td>Country in which the acquired entity has presence</td><td colspan="2">India</td></tr>
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