05th November 2026

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph. No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE: Scrip code 500215, Co. code 1311
NSE: Symbol SUNDROP, Series EQ-Rolling Settlement

Dear Sir / Madam,

Sub: Outcome of the Board of Directors' Meeting of Sundrop Brands Limited (*formerly known as Agro Tech Foods Limited*) ("the Company") held today i.e. on 05th November 2026, pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ('Listing Regulations').

1) Approval of Unaudited Standalone and Consolidated Financial Results for the Q2 FY'27 and half year ended September 30, 2026 (Limited Review).

In furtherance to our earlier intimation dated October 29, 2026, we hereby inform your good offices that the Board of Directors of the Company ("the Board") at the recommendation of its Audit Committee at their meeting held today have inter-alia approved the Unaudited Financial Results (Standalone and Consolidated - Limited Review) of the Company for the Q2 FY'27 and half year ended September 30, 2026.

Pursuant to Regulation 30, 33 and other applicable regulations of the Listing Regulations, the Unaudited Standalone and Consolidated Financial Results for the Q2 FY'27 and half year ended September 30, 2026, along with the Limited Review report issued by the Statutory Auditors of the Company thereon is enclosed herewith.

2) Authorization to Key Managerial Personnel (KMP) under Regulation 30(5) of the Listing Regulations for determining the materiality of an event / information and making disclosures thereto.

We hereby inform your good offices that the Board at their meeting held today i.e. November 05, 2026, have authorized the following KMPs of the Company for the purpose of determining materiality and making disclosures under Regulation 30 (5) of the Listing Regulations and t the details of the KMPs given below which are also being made available on the website of the Company at https://www.sundropbrands.com/disclosure-under-regulation.aspx. The Board further approved the amendments to the Company's Policy for determining materiality of an event / information ("the Policy") to incorporate the details and contact information of the following authorized KMPs:

SL. NO.	NAME OF THE KMP	DESIGNATION	CONTACT DETAILS
1.	Mr. Nitish Bajaj	Group Managing Director	Sundrop Brands Limited *(formerly known as Agro Tech Foods Limited)*, 31, Sarojini Devi Road, Secunderabad – 500 003, Telangana. Tel. No. 040-66650240 Email – investorredressal@sundropbrands.com Website – www.sundropbrands.com
2.	Mr. Asheesh Kumar Sharma	Executive Director & CEO	
3.	Mr. KPN Srinivas	Chief Financial Officer	
4.	Ms. Kavita	Company Secretary & Compliance Officer	

Further, this is to bring to your notice that the Risk Management Committee ("RMC") Meeting which was scheduled to be held today could not be convened due to prolonged deliberations of other Meetings held earlier during the day. Accordingly, with the approval of the Chairperson of the Board of the Company, the Chairperson of the RMC and all its members, it was agreed to defer the RMC meeting to a later date to be held within the timelines prescribed under the Listing Regulations.

The meeting of the Board of Directors of the Company held today commenced at 01.28 p.m. and concluded at 05.05 p.m. (IST).

We request you to take the same on your record.

Yours faithfully,
For Sundrop Brands Limited
(formerly known as Agro Tech Foods Limited)

KAVITA
Digitally signed by KAVITA
Date: 2026.11.05 18:31:22 +05'30'

Kavita
Company Secretary and Compliance Officer
Membership Number: A-27174

Encl.: As Above

B S R and Co
Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

Limited Review Report on unaudited consolidated financial results of Sundrop Brands Limited (formerly known as Agro Tech Foods Limited) for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sundrop Brands Limited (formerly known as Agro Tech Foods Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sundrop Brands Limited (formerly known as Agro Tech Foods Limited) (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the component	Country	Relationship
1	Sundrop Brands Limited (formerly known as Agro Tech Foods Limited)	India	Parent
2	Sundrop Foods India Private Limited	India	Subsidiary
3	Agro Tech Foods (Bangladesh) Pvt. Ltd	Bangladesh	Subsidiary
4	Sundrop Foods Lanka (Private) Limited	Sri Lanka	Subsidiary

5	Del Monte Foods Private Limited	India	Subsidiary
6	Del Monte Foods India (North) Private Limited	India	Step-down Subsidiary
7	Agro Tech ESOP Trust	India	Owned-Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of three Subsidiaries which have not been reviewed, whose interim financial information reflects Company's share of total assets of Rs. 27.67 crores as at 30 September 2026 and Company's share of total revenues of Rs. 1.83 crores and Rs. 2.29 crores, Company's share of total net profit/ (loss) after tax of Rs. 0.01 and Rs. (0.18) crores and Company's share of total comprehensive income of Rs. 0.01 crores and Rs (0.18) crores, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 0.35 crores for the period from 01 April 2026 to 30 September 2026. as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W

Arpan Jain
Partner
Membership No.: 125710
UDIN:26125710CFIMCQ5354

Gurugram
05 November 2026

B S R and Co
Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

Limited Review Report on unaudited standalone financial results of Sundrop Brands Limited (formerly known as Agro Tech Foods Limited) for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sundrop Brands Limited (formerly known as Agro Tech Foods Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sundrop Brands Limited (formerly known as Agro Tech Foods Limited) (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement") (in which are included interim financial information from an ESOP trust).

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

contains any material misstatement.

For **B S R and Co**
Chartered Accountants
Firm's Registration No.:128510W

Arpan Jain
Partner
Membership No.: 125710
UDIN:26125710SSKQTT4380

Gurugram
05 November 2026

Sundrop Brands Limited

(Formerly known as Agro Tech Foods Limited)

Regd. Office: 31, Sarojini Devi Road, Secunderabad, Telangana - 500 003

CIN L15142TG1986PLC006957, Ph: 040-66650240 Fax: 040-27800947

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half-year ended September 30, 2026

(₹ in Crores)

		Standalone						Consolidated					
		Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
	Particulars	30-09-2026 Unaudited	30-06-2026 Unaudited	30-09-2025 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31-03-2026 Audited	30-09-2026 Unaudited	30-06-2026 Unaudited	30-09-2025 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31-03-2026 Audited
A	**Revenue from operations**												
	Sale of products (Refer Note 6)	260.79	241.42	220.53	502.21	428.62	880.88	462.15	427.22	382.51	889.37	754.04	1,547.20
	Other operating revenue	0.31	0.33	0.35	0.64	0.66	1.29	0.94	0.86	0.79	1.80	1.38	2.24
	Total revenue from operations	261.10	241.75	220.88	502.85	429.28	882.17	463.09	428.08	383.30	891.17	755.42	1,549.44
	Other income	0.96	1.02	0.52	1.98	0.94	3.26	0.73	1.01	0.56	1.74	1.48	2.81
	Total income	**262.06**	**242.77**	**221.40**	**504.83**	**430.22**	**885.43**	**463.82**	**429.09**	**383.86**	**892.91**	**756.90**	**1,552.25**
B	**Expenses**												
	Cost of materials consumed	146.55	168.52	141.72	315.07	272.56	544.38	249.75	271.95	223.54	521.70	426.69	840.99
	Purchase of stock-in-trade	8.32	5.43	0.87	13.75	0.87	8.34	47.40	40.69	50.03	88.09	85.73	149.70
	Changes in inventories of finished goods and stock-in-trade	5.44	(24.35)	(8.22)	(18.91)	(8.56)	(5.25)	1.39	(37.67)	(33.51)	(36.28)	(32.03)	(1.83)
	Employee benefits expense (Refer Note 5)	25.07	23.60	20.49	48.67	36.48	81.62	47.51	44.51	44.80	92.02	81.78	170.67
	Finance costs	0.30	0.32	0.15	0.62	0.31	0.99	0.65	0.55	0.33	1.20	0.69	1.83
	Depreciation and amortisation expense	3.76	3.67	3.67	7.43	7.37	14.67	8.84	8.33	8.04	17.17	16.60	32.89
	Advertisement and sales promotion expense (Refer Note 6)	14.38	10.16	13.93	24.54	23.59	39.23	26.26	20.20	27.74	46.46	50.63	85.63
	Other expenses	45.13	41.96	47.14	87.09	89.33	173.87	66.79	63.38	66.78	130.17	125.04	245.18
	Total expenses	**248.95**	**229.31**	**219.75**	**478.26**	**421.95**	**857.85**	**448.59**	**411.94**	**387.75**	**860.53**	**755.13**	**1,525.06**
C	**Profit/(loss) before tax (A-B)**	**13.11**	**13.46**	**1.65**	**26.57**	**8.27**	**27.58**	**15.23**	**17.15**	**(3.89)**	**32.38**	**1.77**	**27.19**
D	**Tax expense**												
	Current tax	2.69	1.74	0.05	4.43	0.11	-	2.73	1.75	0.21	4.48	0.41	0.16
	Deferred tax	0.60	1.94	0.40	2.54	2.02	6.70	1.45	3.27	(2.01)	4.72	(0.86)	6.90
	Total tax expense	**3.29**	**3.68**	**0.45**	**6.97**	**2.13**	**6.70**	**4.18**	**5.02**	**(1.80)**	**9.20**	**(0.45)**	**7.06**
E	**Profit/(loss) after tax (C-D)**	**9.82**	**9.78**	**1.20**	**19.60**	**6.14**	**20.88**	**11.05**	**12.13**	**(2.09)**	**23.18**	**2.22**	**20.13**
F	**Other comprehensive income**												
	(i) Items that will not be reclassified subsequently to the statement of profit and loss:												
	- Remeasurement of the net defined benefit obligation	-	-	-	-	-	0.13	(0.49)	-	(0.17)	(0.49)	(0.17)	(0.31)
	- Income-tax relating to those items	-	-	-	-	-	(0.03)	0.12	-	0.05	0.12	0.05	0.09
	(ii) Items that will be reclassified subsequently to the statement of profit and loss:												
	- Exchange differences in translating the financial statements of foreign subsidiaries							0.60	0.09	0.33	0.69	0.41	0.94
	Total other comprehensive income, net of tax	-	-	-	-	-	**0.10**	**0.23**	**0.09**	**0.21**	**0.32**	**0.29**	**0.72**
G	**Total comprehensive income/(loss) (E+F)**	**9.82**	**9.78**	**1.20**	**19.60**	**6.14**	**20.98**	**11.28**	**12.22**	**(1.88)**	**23.50**	**2.51**	**20.85**
H	Paid up equity share capital (face value ₹10 per equity share)	37.70	37.70	37.70	37.70	37.70	37.70	37.70	37.70	37.70	37.70	37.70	37.70
I	Other equity						1,439.95						1,440.78
J	**Earnings per share (of ₹ 10 each) (for the period - not annualised):**												
	Basic (₹)	2.60	2.59	0.32	5.20	1.63	5.54	2.94	3.22	(0.56)	6.16	0.59	5.34
	Diluted (₹)	2.60	2.59	0.32	5.20	1.63	5.54	2.94	3.22	(0.56)	6.16	0.59	5.34

SUNDROP BRANDS LIMITED

Sundrop Brands Limited

(Formerly known as Agro Tech Foods Limited)

Regd. Office: 31, Sarojini Devi Road, Secunderabad, Telangana - 500 003
CIN L15142TG1986PLC006957, Ph: 040-66650240 Fax: 040-27800947

Standalone and Consolidated Balance Sheet

(₹ in Crores)

Srl No.	Particulars	Standalone As at		Consolidated As at	
		30-09-2026 Unaudited	31-03-2026 Audited	30-09-2026 Unaudited	31-03-2026 Audited
A	**ASSETS**				
	1. Non-current assets				
	(a) Property, plant and equipment	175.74	176.21	363.24	369.12
	(b) Capital work-in-progress	1.11	1.63	2.34	2.10
	(c) Right-of-use asset	6.23	7.30	26.04	22.63
	(d) Goodwill	-	-	581.84	581.84
	(e) Intangible assets	12.85	13.14	310.33	311.93
	(f) Financial assets				
	(i) Investments	1,086.99	1,084.29	0.12	0.12
	(ii) Other financial assets	4.49	4.40	8.16	7.73
	(g) Deferred tax assets (net)	8.77	11.32	57.80	62.92
	(h) Other tax-assets (net)	10.30	11.91	12.57	14.43
	(i) Other non-current assets	34.52	11.94	41.47	13.37
	Total non-current assets	**1,341.00**	**1,322.14**	**1,403.91**	**1,386.19**
	2. Current assets				
	(a) Inventories	140.60	110.45	249.99	190.77
	(b) Financial assets				
	(i) Investments	-	-	14.32	17.92
	(ii) Trade receivables	100.54	68.99	161.52	106.28
	(iii) Cash and cash equivalents	1.46	24.59	14.26	31.36
	(iv) Bank balances other than (iii) above	1.23	1.26	8.14	8.68
	(v) Other financial assets	1.18	2.59	1.77	1.89
	(c) Other current assets	117.44	68.21	141.57	88.40
	Total current assets	**362.45**	**276.09**	**591.57**	**445.30**
	Total Assets	**1,703.45**	**1,598.23**	**1,995.48**	**1,831.49**
B	**EQUITY AND LIABILITIES**				
	1. Equity				
	(a) Equity share capital	37.70	37.70	37.70	37.70
	(b) Other equity	1,469.81	1,439.95	1,474.55	1,440.78
	Total equity attributable to the owners of the Company	**1,507.51**	**1,477.65**	**1,512.25**	**1,478.48**
	2. Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Lease liabilities	0.84	2.33	10.66	9.28
	(b) Provisions	4.06	3.04	9.95	8.19
	(c) Deferred tax liabilities (net)	-	-	94.08	94.61
	Total non-current liabilities	**4.90**	**5.37**	**114.69**	**112.08**
	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	44.00	-	44.00	-
	(ii) Lease liabilities	2.72	2.57	6.10	4.16
	(iii) Trade payables				
	- Total outstanding dues of micro enterprises and small enterprises	5.95	7.51	16.18	15.06
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	83.86	60.77	203.62	136.65
	(iv) Other financial liabilities	39.37	29.10	68.73	54.84
	(b) Other current liabilities	6.75	5.85	12.89	12.89
	(c) Provisions	6.54	7.62	15.17	15.54
	(d) Current tax liabilities (net)	1.85	1.79	1.85	1.79
	Total current liabilities	**191.04**	**115.21**	**368.54**	**240.93**
	Total liabilities	**195.94**	**120.58**	**483.23**	**353.01**
	Total Equity and Liabilities	**1,703.45**	**1,598.23**	**1,995.48**	**1,831.49**

SUNDROP BRANDS LIMITED

Sundrop Brands Limited

(Formerly known as Agro Tech Foods Limited)

Regd. Office: 31, Sarojini Devi Road, Secunderabad, Telangana - 500 003
CIN L15142TG1986PLC006957, Ph: 040-66650240 Fax: 040-27800947

Unaudited Standalone and Consolidated Cash Flow Statement

(₹ in Crores)

Particulars	Standalone		Consolidated	
	Half-year ended		Half-year ended	
	30-09-2026	30-09-2025	30-09-2026	30-09-2025
A. Cash flows from operating activities				
Profit before tax	26.57	8.27	32.38	1.77
Adjustments for:				
Depreciation and amortisation expense	7.43	7.37	17.17	16.60
Loss on sale of property, plant and equipment (net)	(0.01)	0.06	(0.01)	0.06
Gain on disposal of investments in mutual funds	(0.12)	(0.47)	(0.33)	(0.53)
Fair value gain on financial assets mandatorily measured at fair value through profit and loss	-	-	-	(0.01)
Interest income	(0.30)	(0.20)	(0.65)	(0.40)
Finance costs	0.62	0.31	1.20	0.69
Share based payment expenses	7.56	5.62	10.26	7.89
Reversal of loss allowance	0.29	0.20	0.29	0.20
Unrealised loss in foreign exchange	-	-	(0.02)	0.05
Liabilities no longer required written back	-	-	0.04	(0.11)
Operating profit before working capital changes	**42.04**	**21.16**	**60.33**	**26.21**
Movements in working capital				
Adjustments for (increase) / decrease in assets				
Trade receivables	(31.85)	(10.79)	(55.79)	(7.40)
Inventories	(30.16)	4.90	(59.19)	(12.03)
Other financial assets	1.42	(0.88)	0.25	(3.10)
Other assets	(70.97)	(33.75)	(74.86)	(31.12)
Adjustments for increase / (decrease) in liabilities				
Trade payables and Other financial liabilities	32.28	10.42	82.35	16.59
Provisions	(0.05)	(0.47)	0.88	0.42
Other liabilities	0.91	1.46	(0.02)	1.01
Cash generated from operations	**(56.38)**	**(7.95)**	**(46.05)**	**(9.42)**
Income taxes (paid)/ refund (net)	(2.75)	(0.08)	(2.58)	(0.82)
Net cash (used)/ generated from operating activities [A]	**(59.13)**	**(8.03)**	**(48.63)**	**(10.24)**
B. Cash flows from investing activities				
Purchase of Property, Plant and equipment, Intangible assets and Capital work-in-progress	(6.41)	(2.32)	(13.99)	(6.40)
Proceeds from sale of property, plant and equipment including grant	0.05	0.01	0.11	0.03
Interest received	0.20	0.20	0.45	0.32
Purchase of investments in mutual funds	(118.50)	(121.00)	(118.50)	(129.64)
Proceeds from sale of investments in mutual funds	118.62	116.47	122.42	116.47
Investment in bank deposits	-	(0.03)	0.52	(0.38)
Net cash used in investing activities [B]	**(6.04)**	**(6.67)**	**(8.99)**	**(19.60)**
C. Cash flows from financing activities				
Repayment of working capital demand loans (net)	44.00	-	44.00	-
Finance costs paid (including in relation to lease liability)	(0.62)	(0.31)	(0.62)	(0.31)
Principal payments of Lease Liabilities	(1.34)	(1.24)	(3.16)	(2.04)
Net cash used in financing activities [C]	**42.04**	**(1.55)**	**40.22**	**(2.35)**
Net decrease in cash and cash equivalents [A+B+C]	**(23.13)**	**(16.25)**	**(17.40)**	**(32.19)**
Cash and cash equivalents at the beginning of the year	24.59	22.01	31.36	47.07
Exchange differences on translation of foreign currency	-	-	0.30	0.16
Cash and cash equivalents at end of the period	**1.46**	**5.76**	**14.26**	**15.04**

The above standalone and consolidated cash flow statement has been prepared under the "'Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".

SUNDROP BRANDS LIMITED

Sundrop Brands Limited
(Formerly known as Agro Tech Foods Limited)
Regd. Office: 31, Sarojini Devi Road, Secunderabad, Telangana - 500 003
CIN L15142TG1986PLC006957, Ph: 040-66650240 Fax: 040-27800947

Notes:

1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of Sundrop Brands Limited (the "Parent Company"/the "Company") at their meetings held on November 5, 2026.

2 These results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the quarter and half-year ended September 30, 2026 and have issued an unmodified report on these results.

3 The consolidated financial results include the results of the Company and its wholly-owned subsidiaries (i) Sundrop Foods India Private Limited, India (ii) Agro Tech Foods (Bangladesh) Pvt. Ltd., Bangladesh (iii) Sundrop Foods Lanka (Private) Limited, Sri Lanka (iv) Del Monte Foods Private Limited (DMFPL), India and (v) Del Monte Foods India (North) Private Limited, India, step down wholly owned subsidiary (together referred to as "the Group").

4 In the context of Indian Accounting Standard (Ind AS) 108 Operating Segments, "Foods" is considered as the operating segment of the Group since the 'Chief Operating Decision Maker' (CODM) reviews business performance at an overall Group level as one segment. The required financial information are summarized below:

Particulars of Segment	Consolidated (₹ in Crores)					
	For the Quarter ended/ As at			Year-to-date ended / As at		For the Year ended/ As at
	30-09-2026 Unaudited	30-06-2026 Unaudited	30-09-2025 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31-03-2026 Audited
Revenue from operations	463.09	428.08	383.30	891.17	755.42	1,549.44
Profit / (loss) before tax	15.23	17.15	(3.89)	32.38	1.77	27.19
Total assets	1,995.48	1,912.99	1,815.35	1,995.48	1,815.35	1,831.49
Total liabilities	483.23	417.55	366.56	483.23	366.56	353.01

Note: There are no unallocated corporate income / expenses / asset and liabilities considering the Group in a single segment.

5 During the period ended September 30, 2026, the Parent Company granted 154,367 employee stock options to eligible employees of the Parent Company and its subsidiary companies (this is in addition to 14,80,411 employee stock options granted during the year ended March 31, 2026). The exercise price of the options granted is ₹ 515 and ₹ 636 per option for grants made during the period ended September 30, 2026 (₹ 515 and ₹ 809 per option for grants made during the year ended March 31, 2026), depending on time-based and performance-based conditions and employee level.

The Group has recognized share-based payment expense under Employee Benefits Expense in the financial results, amounting to ₹ 5.52 crores for the quarter ended September 30, 2026, ₹ 4.74 crores for the quarter ended June 30, 2026 , ₹ 10.26 crores for the half-year ended September 30, 2026 (₹ 6.39 crores and ₹ 7.89 crores for the quarter ended and half-year ended September 30, 2025 respectively) and ₹ 19.25 crores for the year ended March 31, 2026.

6 During the quarter ended March 31, 2026, the Group has reassessed the classification of certain promotional expenses. Based on such assessment, amounts payable to customers towards promotional activities have been presented as a deduction from revenue. Accordingly, the Group has netted off such expenses against revenue aggregating to ₹ 0.66 crores and ₹ 1.33 crores for the quarter and half-year ended September 30, 2026 respectively , ₹ 0.67 crores for the quarter ended June 30, 2026 and ₹ 3.47 crores for the year ended March 31, 2026 in the standalone financial results. In the consolidated financial results corresponding amounts of ₹ 1.24 crores and ₹ 2.43 crores for the quarter and half-year ended September 30, 2026 respectively, ₹ 1.19 crores for the quarter ended June 30, 2026 and ₹ 6.13 crores for the year ended March 31, 2026 have been netted against revenue. The comparative figures for the quarter and half year ended September 30, 2025 have not been reclassified as the impact of such reclassification was assessed to be immaterial.

7 The above financial results are also available at the Stock Exchange's website i.e. www.bseindia.com, www.nseindia.com and the Company's website www.sundropbrands.com.

Nitish Bajaj
Group Managing Director
DIN 10835891

SUNDROP BRANDS LIMITED

Date: November 5, 2026
Place: Gurugram

Visit our website at: www.sundropbrands.com