Date: November 06, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	**BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Press Release

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release title "**MobiKwik Secures RBI Registration for NBFC; to Commence Operations in 3-6 Months**".

This is for your information and further dissemination.

Thanking you

For One MobiKwik Systems Limited

ANKITA SHARMA
Digitally signed by ANKITA SHARMA
Date: 2026.11.06 14:42:47 +05'30'

Ankita Sharma
Company Secretary and Compliance Officer
Membership No.: A37518

MobiKwik Secures RBI Registration for NBFC; to Commence Operations in 3-6 Months

- MobiKwik Financial Services Private Limited (MFSPL), a wholly owned subsidiary, can now commence NBFC operations
- MFSPL plans to develop and launch credit products for consumers and MSMEs
- The NBFC will begin operations with an asset-light co-lending model over the next three to six months

Gurugram, 6th November 2026: One MobiKwik Systems Limited (NSE: MOBIKWIK / BSE: 544305) today announced that its wholly owned subsidiary, MobiKwik Financial Services Private Limited (MFSPL), has received the Certificate of Registration (CoR) from the Reserve Bank of India (RBI) to operate as a Non-Banking Financial Company (NBFC). The CoR follows the RBI's in-principle approval granted in April 2026 and marks a significant milestone in MobiKwik's strategy to deepen its financial services offerings.

With the NBFC registration, the MobiKwik Group plans to complement its existing Lending Service Provider (LSP) business with the ability to originate credit directly through its NBFC. This will provide greater flexibility in product development, faster go-to-market execution and opportunities to improve lending economics, while allowing the Group to continue leveraging its partnerships with established lenders.

The NBFC aims to disburse loans worth INR 5,000 crore over the next three to four years. The company will leverage its already established technology infrastructure, data and analytics capabilities, robust risk assessment models and collections expertise required to support its lending operations. MFSPL plans to offer both secured and unsecured credit to consumers and MSMEs across India. It expects to commence business operations with an asset light co-lending model in the next three to six months in partnership with NBFCs and banks.

Upasana Taku, Co-founder, Executive Director & CFO, MobiKwik, said: *"We are grateful to the RBI for its trust and for granting us the final NBFC registration. This marks an important milestone in MobiKwik's evolution as a full-stack fintech platform. Our strong payment network of 196 million users and 5 million merchants will benefit immensely from our ability to provide loans through our NBFC. In our digital lending business we have built a strong foundation of lender partnerships, technology infrastructure and deep understanding of customer credit needs. The NBFC licence allows us to build on these capabilities and participate more actively in the lending value chain. As we scale this business, our focus will remain on responsible lending, prudent underwriting and building a sustainable lending franchise."*

The NBFC launch builds on the momentum in MobiKwik's existing financial services business. In Q2 FY27, lending disbursal through its 11 lending partners grew 34% YoY to INR 1,083 crore. The company also reported 2.2x year-on-year growth in gross profit from financial services, reflecting improved credit quality and portfolio recoveries. The new NBFC structure is expected to support the next phase of the Group's lending strategy, with underwriting discipline and risk management central to its approach.

About MobiKwik (www.mobikwik.com)

One MobiKwik Systems Ltd. (MobiKwik) is India's largest digital wallet offering a comprehensive range of payments and financial products to consumers and merchants. Founded by Bipin Preet Singh and Upasana Taku in 2009, MobiKwik today serves 196 Mn registered users through products like MobiKwik Wallet, Pocket UPI, UPI, and Bill payments. It also serves five million registered merchants by offering them Merchant Acquiring products such as EDC, Soundbox, QR code and online checkout via its payment gateway - Zaakpay. The Company distributes financial products spanning digital credit, savings and investments, establishing itself as a leading digital finance platform in India.

For more information, please visit: https://www.mobikwik.com/ir

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