K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169

E-mail : info@kpenergy.in
Website : www.kpenergy.in

KPEL/INV/PPT/Q2FY27/692

November 13, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 539686

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol: KPEL

Sub: Investor Presentation for the quarter ended September 30, 2026

Dear Sir/Madam,

Apropos the captioned subject, please find attached herewith the Investor Presentation for the quarter and half year ended September 30, 2026.

The aforementioned presentation is also made available on website of the Company at www.kpenergy.in

This is for your information and records.

Thanking You,

Yours faithfully,

For K.P. Energy Limited

NISHA AGARWAL
Digitally signed by NISHA AGARWAL
Date: 2026.11.13 14:24:13 +05'30'

Nisha Agarwal
Company Secretary and Compliance Officer

Encl.: a/a

Reg. Office:
'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat-395017, Gujarat
Phone: +91-261-2234757, Fax: +91-261-2234757
E-mail: info@kpenergy.in, Website: www.kpenergy.in
ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company
NSE BSE Listed Company

KP ENERGY LIMITED

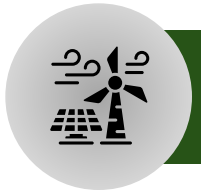


Investor Presentation

Q2 FY27

Bhungar Site

Agenda



Industry Overview



Company Overview



Financials



About KP Group



Industry **Overview**

India's wind opportunity — and the tailwinds powering it

Q2 FY27

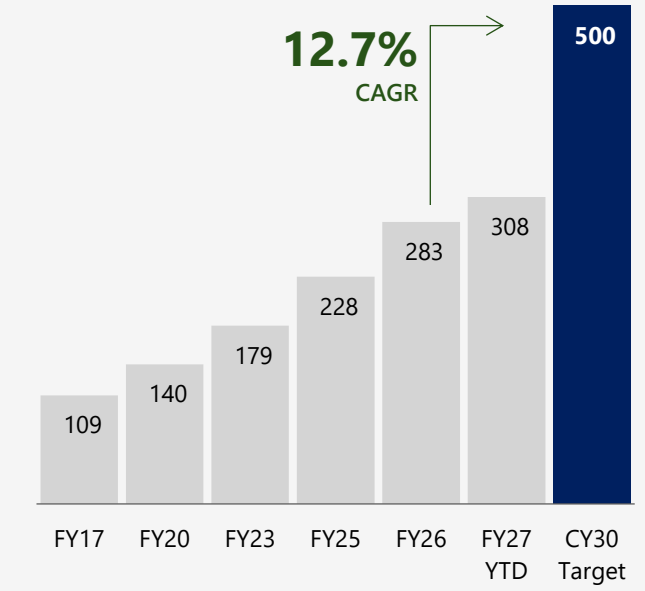
Mahuva Site

India's Wind Energy Opportunity

Record Build-out, Vast Untapped Potential — Wind is Accelerating

Non-Fossil Capacity

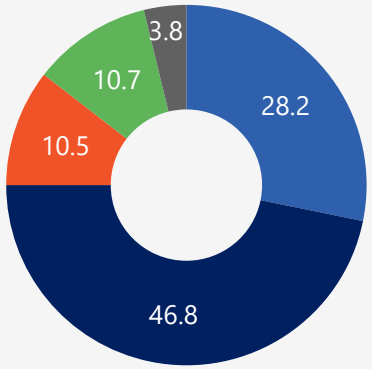
(In GW)



Record +55 GW added in FY26

Installed Capacity Mix

(In %, March'26)

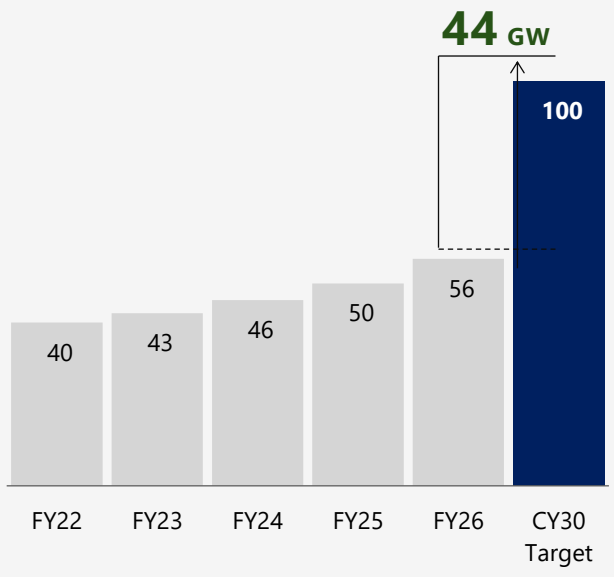


Fossil Fuel (249.27 GW)	**46.8%**
Solar (150.26 GW)	**28.2%**
Wind (56.09 GW)	**10.5%**
Hydro (56.58 GW)	**10.7%**
Nuclear + bio (20.53 GW)	**3.8%**

Non-fossil >50% — 5 years early (283 GW / 533 GW)

Wind Capacity & 2030 Target

(In GW)



Wind Accelerating — Record 6.05 GW FY26 addition and 100 GW Targeted by 2030

56 GW
Installed Wind Capacity 31 Mar 2026

6.05 GW
Added in FY26 record annual high

100 GW
Target - 2030

1,164 GW
National wind potential NIWE, at 150 m

Record Year, Vast Headroom:

India's clean energy transition is accelerating toward **500 GW** non-fossil capacity by **2030**. With only **56 GW** installed against **~1,164 GW** wind potential, the sector offers a significant multi-year growth runway, supported by **~44 GW** of additions through 2030

Sources: *MNRE, CEA, NIWE | FY27 YTD non-fossil capacity as of 30 September 2026*

What's Powering the Wind Upcycle

Structural tailwinds in India's wind sector — and what each means for KP Energy

Rising Power Demand

Peak demand hit a record **271 GW** (May 2026), headed for **~345 GW** by **2030**

Demand Pull to Renewable Energy including Wind Energy

Policy & Pipeline

100+ GW wind by 2030, backed by a **10 GW/yr** dedicated wind-tender trajectory

Multi-year EPC/BoP/O&M Runway

Hybrid & RTC Power

Wind + Solar + Storage: **RTC** & **FDRE** tenders —being prioritized by MNRE

Larger BoP & EPC scope per project

Offshore Wind

30 GW long-term target off Gujarat & TN; **₹7,453 Cr VGF** for first 1 GW

Long-Term Growth Option

Repowering

~25 GW of old sub-2 MW turbines (NIWE) can be repowered to multiply output

Re-EPC + O&M Opportunity on Ageing Fleets

Higher-Capacity Turbines

4–5+ MW machines at **120–160 m** with rotor diameter **147–181 m**, improving PLF and Project Economics

Next Growth Momentum

Green Energy Corridor

GEC Phase-III (Sep 2026): **₹1.86 lakh Cr** to evacuate **135 GW** of RE plus **50 GWh** BESS by FY33

Faster Grid Evacuation

Next Wave of Growth

Structural power demand driven through Urbanisation, Data Centres, EV adoption, and Green Hydrogen

Reinforces Long-Term Wind Demand

Sources: *MNRE, CEA, NIWE, Ministry of Power*



Company **Overview**

Q2 FY27

Matalpar Site

Company Snapshot

A leading Balance-of-Plant provider for wind & hybrid projects — conceptualization to commissioning

H1 FY27 Revenue
₹1062 Cr

H1 FY27 EBITDA
₹127 Cr

H1 FY27 PAT
₹53 Cr

Portfolio & Capacity

3.73 GW
Total Renewable Portfolio

1.64 GW
Total Projects in Hand

2.09 GW
Total Installed Capacity

O&M

817 MW
Total O&M Portfolio

250.5 MW
Strategic IPP Portfolio*

48.5 MW
Operational

202 MW
In Hand



Technology-Resilient

First in India to install a
'Make in India' 4.2 MW turbine
in South Gujarat

5.3 MW
Turbine under installation

Credit Rating

Reaffirmed by CARE, Oct 2026

CARE A-

Long-term, Stable outlook

*Strategic IPP: 250.5 MW (48.5 MW operational) – strategic holding for stable, recurring cash flows & accelerated depreciation

Business Model

Building and servicing wind & hybrid infrastructure, end to end

EPC
Turnkey delivery of utility-scale wind and hybrid projects, from conceptualization to commissioning

O&M
Lifecycle operations and maintenance of wind and Balance-of-Plant assets

FULL-STACK WIND DEVELOPMENT | every stage delivered in-house, under one roof



1 Resource & Site Assessment
In-house Met Mast & LiDAR wind-resource assessment to select high-wind sites



2 Site Preparation & Engineering
Access roads, ROW clearance in tough terrain, safe bearing capacity (SBC) testing and design



3 Construction, Erection & Commissioning
WTG foundations, internal network, logistics and installation, through to commissioning



4 Power Evacuation
33/66–400 kV pooling substations & EHV lines; STU & CTU connectivity



5 Permits & Approvals
Liaison for all STU & CTU permits, across execution and operational life



6 Operations & Maintenance
End-to-end O&M across the asset's operational life

Strategic Growth Enablers

Structural strengths underpinning durable, visible growth

01

End-to-End Execution

Present across the entire wind and hybrid project lifecycle — resource assessment, land aggregation, site preparation, engineering, erection, power evacuation, approvals and O&M

- **Entire Lifecycle · One Partner**

02

Grid Connectivity & Land Bank

Strategically secured STU & CTU evacuation rights plus a land bank that de-risks and speeds up projects

- **Secured Evacuation · Ready Land · Faster Execution**

03

15+ Years Execution Experience

More than fifteen years delivering utility-scale wind & hybrid projects — a track record that earns trust and repeat business

- **Credibility · Trust · Repeat Clients**

04

Backward Integration – Support Structures

Production of towers, support structures and pooling substations (PSS) within the Group leading to better economics, tighter & faster execution and greater scalability

- **Vertical Integration · Control**

05

Inter-State Trading Licence

A CERC inter-state electricity trading licence opens Pan-India power market – enabling services to wider customer base & market, leading to better price discovery & arbitrage opportunities

- **CERC Licence · Pan-India Power Trading**

06

In-house Resource Assessment

Dedicated wind resource assessment capability to deliver reliable, high-resolution wind data for optimal site selection and energy yield

- **Better Site Selection · Better PLF**

07

Network Operations Centre (NOC)

A centralized command hub for real-time monitoring, diagnostics, and control of the renewable assets

- **Real-Time Monitoring · Higher Uptime**

08

ISO-Certified Quality & Safety Systems

Certified to ISO 9001 (quality), ISO 14001 (environment) and ISO 45001 (occupational health & safety), meeting the standards utility and OEM clients require

- **Quality · Safety · Compliance**

In-house Wind Resource Assessment Capabilities

High-Resolution Wind Intelligence, Built In-House

Our in-house **Wind Resource Assessment** capabilities deliver accurate, **high-resolution wind data** analysis using advanced modelling tools, on-site measurements, and GIS mapping

Our expert team supports **efficient wind farm design** and helps **maximise generation potential**



Wind Resource Assessment Capabilities

- Expert team for wind and land resource analysis
- **45+ wind masts** installed
- WindCube LiDAR
- Cutting-edge software for wind mapping
- Member of the Indian Wind Power Association

Delivering Better Project Outcomes

- Better site selection
- Accurate energy yield estimates
- Faster analysis turnaround
- Higher project bankability

Network Operations Centre

A centralised command centre for real-time monitoring, diagnostics & control of KP Group's renewable assets

Key Capabilities of KP Group's Network Operations Centre (NOC)

Live Equipment Health Monitoring

Integrated through **SCADA and AI** – enables real-time tracking of key equipment like Inverters, WTGs and Transformers. Ensures maximum uptime and immediate fault detection

Custom Alert Systems and Auto Reporting

Automated alerts for critical deviations and performance issues. Generates **daily, weekly and exception reports** for actionable insights

Powered by IBM Maximo Renewables

Our NOC platform is built on **IBM Maximo** Renewables. IBM has published a **global case study recognising KP Group's NOC** as a benchmark for digital operations in renewable energy



300+
Clients

100%
O&M Contractual Compliance

Board of Directors





Dr. Faruk G. Patel
Managing Director



Prof. Sunil Maheshwari
Vice-Chairman



Mr. Affan Patel
Whole-Time Director



Adv. Bhadrabala Joshi
Non-Executive Director



Ms. Venu Birappa
Non-Executive Director (EX-GETCO Officer)



Mr. Bhupendra Shah
Non-Executive Director



Mr. Dukhabandhu Rath
Independent Director



CA Rajendra Desai
Independent Director



Dr. Indu Rao Kaveti
Independent Director



Financials

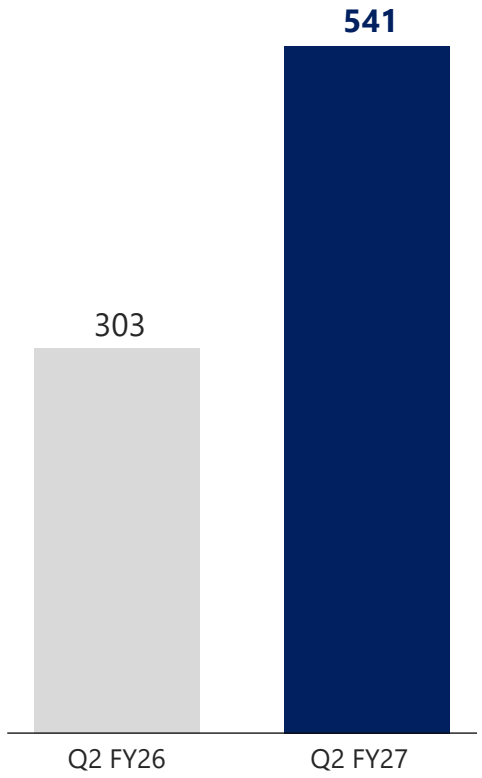
Q2 FY27

Ratdi Site

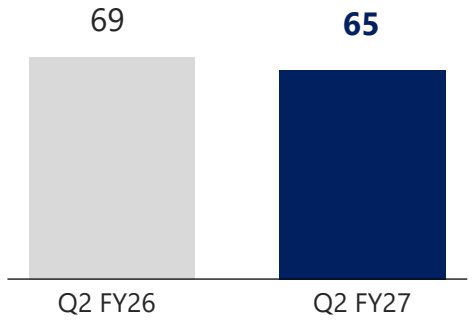
Q2 FY27 | Financial Highlights

Year-on-Year Performance- Q2 FY27 Vs Q2 FY26 *(₹ in Crore)*

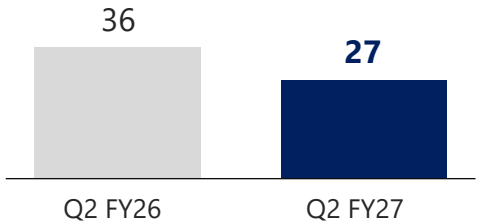
Total Income YoY **78%**



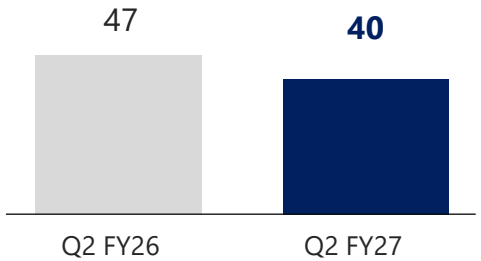
EBITDA YoY **-6%**



PAT YoY **-25%**



Cash Profit YoY **-15%**

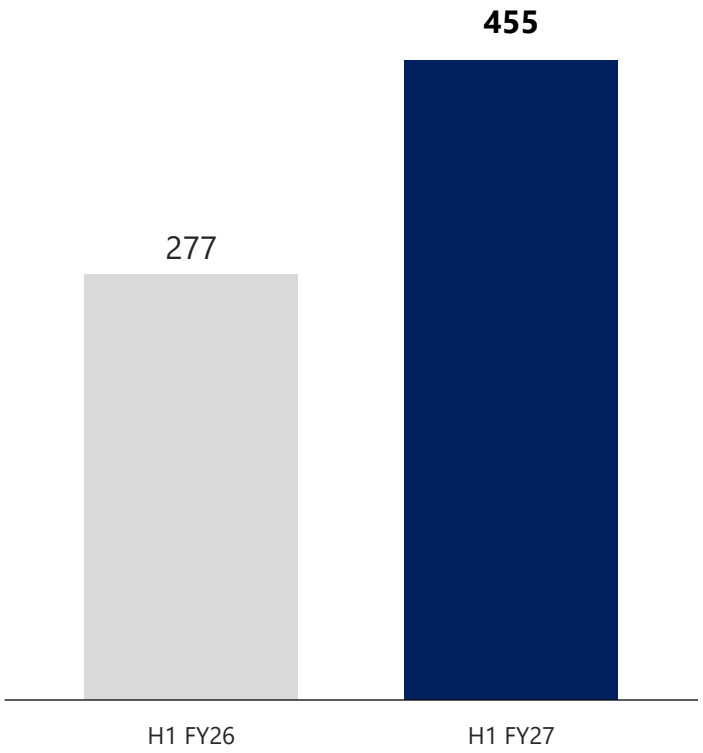


Note: The figures for Total Income, EBITDA, PAT and Cash Profit have been rounded to the nearest integer. Percentage growth has been calculated based on absolute figures.

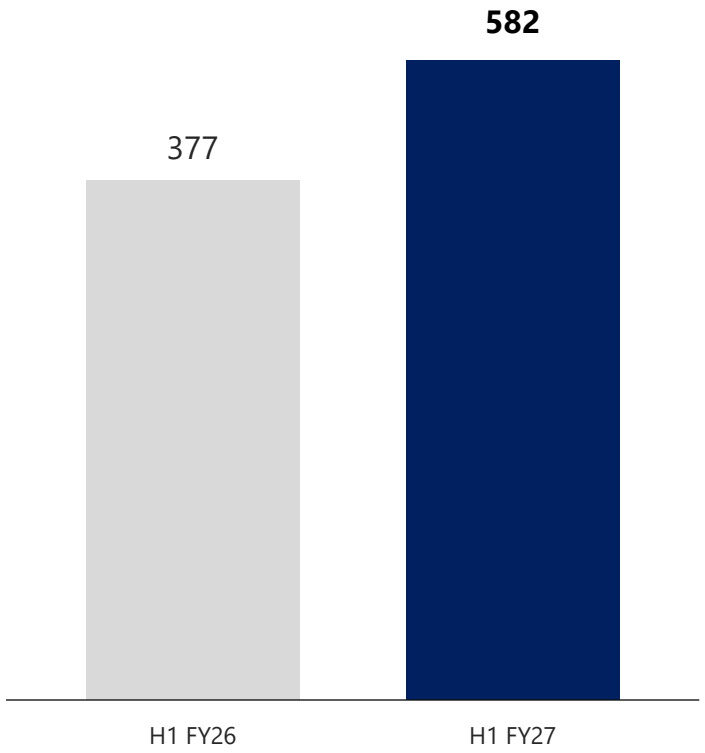
H1 FY27 | Balance Sheet Highlights

Year-on-Year Position- H1 FY27 Vs H1 FY26

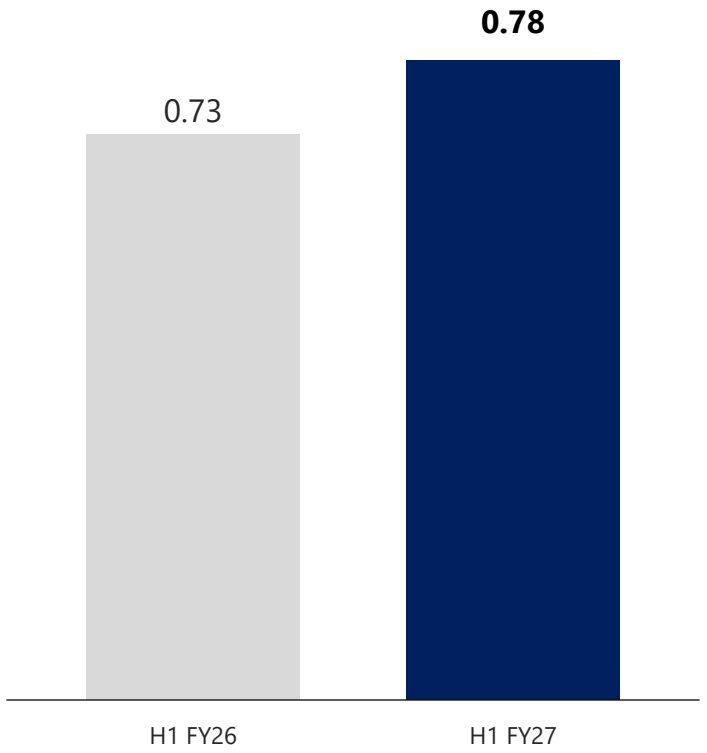
Debt (₹ in Crore)



Equity (₹ in Crore)



Debt to Equity (x)



Note: All figures, except ratios, have been rounded to the nearest integer. Ratios are shown in times (x). Equity excludes minority interest

Q2 FY27 | Income Statement Summary

Consolidated *(₹ in Crore)*

Particulars	Q2 FY27	Q2 FY26	YoY % Change	H1 FY27	H1 FY26	YoY % Change	FY26
Revenue From Operations	539	301	79%	1058	520	103%	1497
Total Income	**541**	**303**	**78%**	**1062**	**524**	**103%**	**1506**
Total Expenses	475	235	102%	934	406	130%	1177
EBITDA	**65**	**69**	**-6%**	**127**	**118**	**8%**	**328**
EBITDA %	**12%**	**23%**	**-**	**12%**	**23%**	**-**	**22%**
Interest Cost	17	9	90%	33	18	77%	46
Depreciation and Amortisation	9	6	65%	18	11	66%	28
Profit Before Taxes	**39**	**54**	**-28%**	**76**	**89**	**-15%**	**254**
Profit After Taxes	**27**	**36**	**-25%**	**53**	**61**	**-13%**	**181**
Profit After Taxes %	**5%**	**12%**	**-**	**5%**	**12%**	**-**	**12%**
Basic EPS (₹)	**4.00**	**5.36**	**-25%**	**7.85**	**9.15**	**-14%**	**27.07**

79%

Q2 FY27 Revenue from Operations at **₹539 Crore** as compared to **₹301 Crore** in Q2 FY26

Note: All figures, except EPS, have been rounded to the nearest integer. Percentage growth has been calculated based on absolute values

H1 FY27 | Balance Sheet Summary

Consolidated *(₹ in Crore)*

Particulars	H1 FY27	H1 FY26	YoY % Change
Net Worth	581	376	55%
Non – Current Liabilities	447	292	53%
Current Liabilities	1738	600	190%
Total	**2765**	**1268**	**118%**
Fixed Assets	559	514	9%
Other Non-Current Assets	10	4	150%
Current Assets	2196	750	193%
Total	**2765**	**1268**	**118%**

55%

H1 FY27 Net Worth at **₹581Crore** as compared to **₹376 Crore** in H1 FY26

9%

H1 FY27 Fixed Assets at **₹560 Crore** as compared to **₹514 Crore** in H1 FY26

Note: All figures, except EPS, have been rounded to the nearest integer. Percentage growth has been calculated based on absolute values

H1 FY27 | Cash Flow Summary

Consolidated *(₹ in Crore)*

Particulars	H1 FY27	H1 FY26	YoY % Change
Cash Flow from Operating Activities	66	85	-22%
Cash Flow from Investing Activities	**-63**	-105	40%
Cash Flow from Financing Activities	2	23	-91%
Net Increase/(Decrease) in Cash and Cash Equivalents	**6**	**3**	**100%**
Cash and Cash Equivalents at the beginning of the period	**6**	2	200%
Cash and Cash Equivalents at the end of the period	**12**	**5**	**140%**

Note: All figures, except EPS, have been rounded to the nearest integer. Percentage growth has been calculated based on absolute values



About KP Group

Q2 FY27

KP Group

Three listed platforms. One defining ambition – an integrated renewable energy & infrastructure ecosystem

32+
YEARS

10.6 GW
GROUP CAPACITY

KP 3.0
COMMITTED TARGETS BY FY32

OWNED GENERATION
10 GWp
IPP by KPI Green Energy

EPC
10 GWp
Third-party EPC (excl. related party)

BATTERY STORAGE
10 GWh
Cell manufacturing to BESS assembly



KPI GREEN ENERGY LIMITED
BSE & NSE LISTED
Flagship IPP platform, also delivering large-scale solar and solar-led hybrid EPC



KP ENERGY LIMITED
BSE & NSE LISTED
Dedicated wind EPC platform, delivering wind and wind-led hybrid projects



KP GREEN ENGINEERING LIMITED
BSE SME LISTED
Design, engineering, fabrication and galvanization arm with 23 products; Matar houses Asia's largest galvanizing kettle



SUN DROPS ENERGIA LIMITED
SUBSIDIARY OF KPI GREEN ENERGY
BESS platform (EPC, IPP & manufacturing), plus Solar / Hybrid EPC up to 50 MW and Group Captive

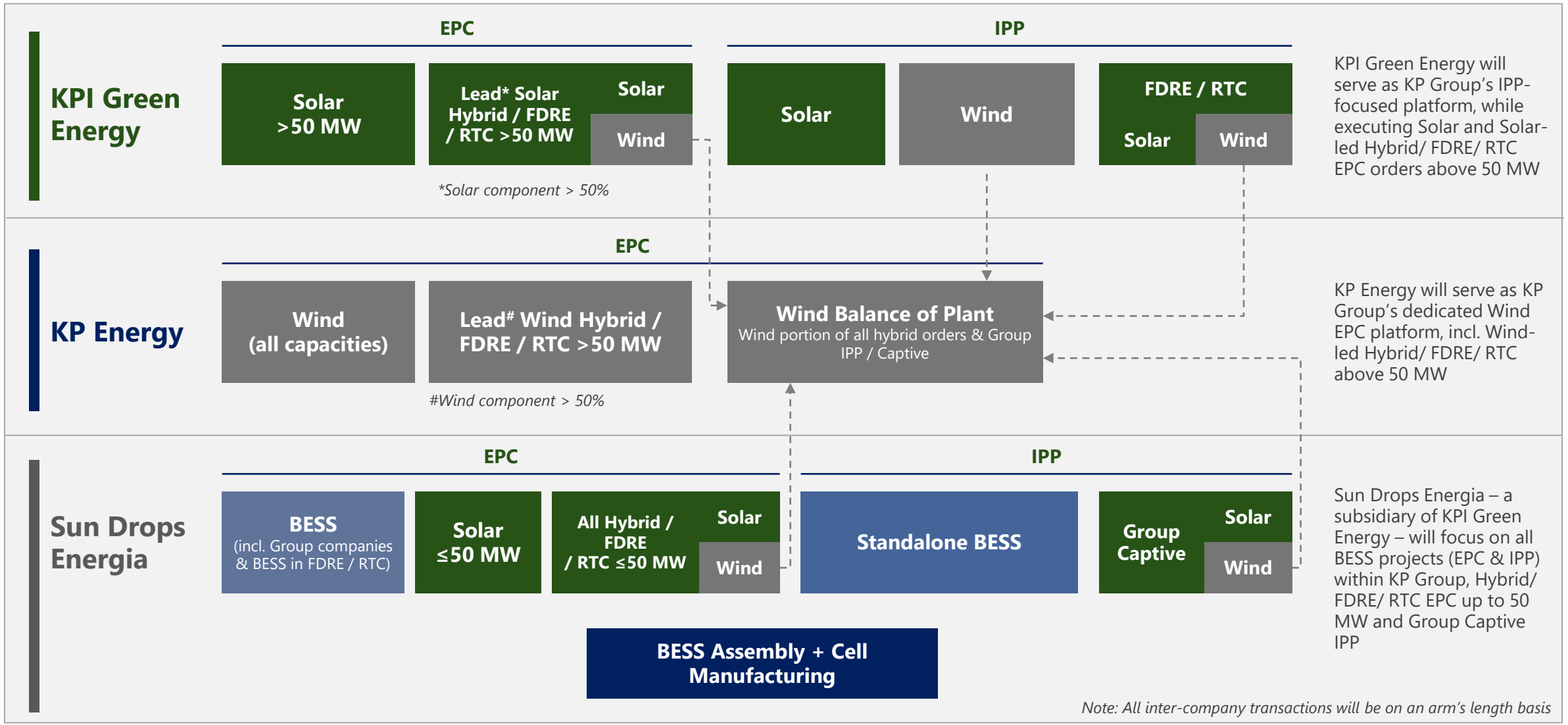


KPI GREEN HYDROGEN & AMMONIA PVT. LTD.
Emerging green hydrogen and ammonia platform for zero-emission fuels and industrial decarbonization

KEY SPECIALISATIONS

Solar	Wind	Hybrid	BESS
Floating Solar	Engg & Infra	Green Hydrogen	Offshore Wind

Realignment of Business Structure



Note: All inter-company transactions will be on an arm's length basis

Realignment of Business Structure

Business	Segment	Up to 50 MW	Above 50 MW
EPC	**Solar**	**Sun Drops Energia**	**KPI Green Energy**
	Lead Solar Hybrid / FDRE / RTC Solar component > 50%	**Sun Drops Energia** *Wind portion → KP Energy*	**KPI Green Energy** *Wind portion → KP Energy*
	Lead Wind Hybrid / FDRE / RTC Wind component > 50%	**Sun Drops Energia** *Wind portion → KP Energy*	**KP Energy**
	Wind	**KP Energy** *All capacities, incl. Wind Balance of Plant for Group IPP*	
	BESS Incl. Group companies & BESS in FDRE / RTC	**Sun Drops Energia** *All capacities*	
IPP	**Solar, Wind, FDRE / RTC**	**KPI Green Energy** *All capacities*	
	Standalone BESS	**Sun Drops Energia** *All capacities*	
	Group Captive	**Sun Drops Energia** *All capacities*	
Mfg	**BESS Assembly + Cell Manufacturing**	**Sun Drops Energia**	

Lead capacity = respective component above 50% of total project capacity. Note: All inter-company transactions will be on an arm's length basis

Humanitarian Services Driven by Passion

EDUCATION



KP Human Development Foundation strengthens education through the donation of **30 tablets** to T & TV School, boosting library and study centre facilities.



120 students have enrolled in the **Urja Noor Scholarship Program**, an initiative of KP Human in collaboration with P P Savani University, aimed at developing a future-ready workforce for the renewable energy sector.

KP Human Development Foundation also supports aspiring civil services candidates in their exam preparation, benefiting **15 students** and helping them pursue their dreams of serving the nation.

HEALTH



KP Human Development Foundation donated **three electric golf carts** to New Civil Hospital, Surat, to improve patient mobility across the campus.



KP Human has adopted KP Divine Hiba Hospital, providing free medicines and laboratory tests to all admitted (IPD) patients. To date, over **850+ patients** have benefited, ensuring access to essential healthcare services.

OTHERS



The world's first old-age home for differently-abled individuals, Prabhu Nu Ghar, developed and donated by KP Human Development Foundation, is **95% completed**.



KP Human supported Surat City Traffic Police by providing **25** traffic safety barricades at **Dumas and Surat Airport**, contributing to safer roads and improved traffic management across the city.



Surat Municipal Corporation's Suman High School No. 4, in collaboration with KP Human Development Foundation, organized a **Science Fair** to promote scientific curiosity, creativity and innovation among students.



KP Human Development Foundation encourages and supports a safe **spiritual Char Dham Yatra** for devotees.



KP Human organizes annual food distribution during the holy month of Shravan at Lajpor Central Jail, Surat, benefiting **500+ individuals**.

Contact Us

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