

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1136 of 2026

IN THE MATTER OF:

**IIFL Home Finance Ltd.
Through Its Authorized Representative
Mr. Vijay Dutt**

...Appellant

Versus

**Resolution Professional for Tushar Real Home LLP
Mr. Satyendra P. Khorania & Ors.**

...Respondents

Present:

For Appellant : Mr. Krishnendu Datta, Sr. Advocate with Mr. Abhishek Anand, Ms. Alina Merin Mathew, Advocates.

**For Respondents : Mr. V. Satyendra Khorania, RP for R-1.
Mr. Anurag Kalawatiya, Ms. Parul Singhal,
Advocates for R-3 to 20.**

ORDER
(Hybrid Mode)

02.07.2026: Learned counsel for the Appellant submits that by the impugned order the Adjudicating Authority on an application filed by the homebuyers has directed the Resolution Professional to re-verify the claim of the Appellant and to accept the same to the extent of the amount disbursed to the Appellant. Shri Krishnendu Datta, learned senior counsel appearing for the Appellant challenging the order submits that the Appellant was Co-borrower and the liability was with respect to entire loan and disbursement has no relation to acceptance of claim. Submission needs scrutiny.

Cont'd.../

Issue notice. Learned counsel for the Resolution Professional (R-1) as well as learned counsel for homebuyers (R-3 to 20) appear and accepts notice. Issue notice to other Respondents.

Let reply be filed within 10 days. Rejoinder be filed within one week thereafter.

List this appeal on **28.07.2026**.

Let the Resolution Professional proceed in accordance with the impugned order but no plan shall be put for voting. Any action taken in pursuance of the impugned order shall abide by the result of the appeal.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Archana/md