



Ref No.: NACL/02/JULY/2026-27

July 10, 2026

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544260	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: NORTHARC
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Sub: Outcome of Board meeting of Northern Arc Capital Limited (“the Company”).

Ref: Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to the above, we wish to inform you that the Board of Directors at their meeting held on Friday, July 10, 2026, has considered and approved the following:

1. Appointment of M/s. R. Subramaniyan and Company LLP (FRN: 0041375 / S200041) as the Joint Statutory Auditors of the Company:

Based on the recommendations of the Audit Committee, the Board of Directors have considered and recommended the appointment of M/s. R. Subramaniyan and Company LLP (FRN: 0041375 / S200041) as the Joint Statutory Auditors of the Company, for a period of three consecutive years from the conclusion of the ensuing 18th Annual General Meeting till the conclusion of the 21st Annual General Meeting of the Company, subject to the approval of the Members at the ensuing Annual General Meeting.

Details as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are mentioned in **Annexure A**.

2. Allotment of equity shares under Northern Arc Employee Stock Option Plan, 2016 (“ESOP Plan”) and ESOP Schemes framed thereunder.

The Board of Directors has approved the allotment of 39,000 equity shares of face value of Rs. 10/- each to the option grantee, who had exercised his/her options under the ESOP Plan and ESOP Schemes framed thereunder.

The Equity Shares allotted are fully paid up and shall rank pari-passu with the existing equity shares of the Company. The Company would submit the application for obtaining listing and trading approval from BSE Limited and National Stock Exchange of India Limited, in due course.

With the said allotment, the paid-up equity share capital of the Company shall stand increased from Rs. 1,61,61,23,750 (16,16,12,375 shares of Rs. 10 each) to Rs. 1,61,65,13,750 (16,16,51,375 shares of Rs. 10 each)

Please note that the Board meeting commenced at 05:45 P.M. concluded at 07:15 P.M.

Northern Arc Capital Limited

Registered Office:

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai – 600 113, India

+91 44 6668 7000 | contact@northernarc.com | www.northernarc.com

CIN.: L65910TN1989PLC017021



This intimation is also being uploaded on the Company's website at www.northernarc.com

For Northern Arc Capital Limited

Prakash Chandra Panda
Company Secretary & Compliance Officer

CC:

Catalyst Trusteeship Limited,
GDA House, Plot No.85,
Bhusari Colony (Right),
Paud Road,
Pune 411 038.

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**ANNEXURE A
Appointment of Joint Statutory Auditors**

S. No.	Particulars	Details
1.	Name	M/s. R. Subramaniyan and Company LLP
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>Pursuant to the Guidelines for Appointment of Statutory Central Auditors (SCAs) / Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), Urban Co-operative Banks and Non-Banking Financial Companies (including Housing Finance Companies) dated April 27, 2021, issued by the Reserve Bank of India (“RBI Guidelines”), Non-Banking Financial Companies having an asset size of ₹15,000 crore and above, as at the end of the immediately preceding financial year, are mandatorily required to appoint Joint Statutory Auditors, and the statutory audit is to be conducted by a minimum of two audit firms.</p> <p>In view of the foregoing and the audited financial statements of the Company as of March 31, 2026, which reflect an asset size exceeding Rs. 15,000 crores, it is required to appoint joint statutory auditors for the Company, in compliance with the provisions of the aforementioned RBI Guidelines.</p> <p>Accordingly, the Board of Directors at its meeting held on Friday, July 10, 2026, have approved the appointment of M/s. R. Subramaniyan and Company LLP (FRN: 004137S / S200041) as the Joint Statutory Auditors of the Company, for a period of three consecutive years from the conclusion of the ensuing 18th Annual General Meeting till the conclusion of the 21st Annual General Meeting of the Company, subject to the approval of the Members at the ensuing Annual General Meeting.</p> <p>The existing statutory auditors, M/s. Walker Chandio & Co LLP, Chartered Accountants (ICAI Firm Registration No. 001076N/N500013), will continue to hold office till the conclusion of 19th Annual General Meeting of the Company, in accordance with their terms of appointment.</p>
3.	Date of appointment/cessation (as applicable) & term of appointment;	M/s. R. Subramaniyan and Company LLP (FRN: 004137S / S200041) shall hold office for a term of 3 consecutive years from the conclusion of ensuing 18 th Annual General Meeting till the conclusion of the 21 st Annual General Meeting of the Company, subject to the approval of the Members of the Company at the ensuing Annual General Meeting.

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4.	Brief profile (in case of appointment);	M/s. R. Subramanian and Company LLP (FRN: 004137S / S200041) is a firm of Chartered Accountants. The firm was founded by Mr. R Subramanian in 1974 and operates from its registered office in Chennai and has presence in Bangalore & Delhi. It has associations with established CA firms in Mumbai and Hyderabad.
5.	Disclosure of relationships between directors (in case of appointment of a director).	NA

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