



**Maheshwari Logistics Ltd**  
*Together Towards Growth™*

**SYMBOL: MAHESHWARI**

**ISIN: INE263W01010**

**DATED: 05.06.2026**

**To,**  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
*Exchange Plaza, NSE Building,*  
*Bandra Kurla Complex,*  
*Bandra East,*  
*Mumbai-400051*

**Subject : Disclosure of Voting Results of Postal Ballot and Scrutinizer's Report - Postal Ballot Notice dated April 30, 2026.**

**Reference : Regulation 30, 44 read with Scheduled III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

**Respected Sir/Madam,**

With reference to our earlier letter i.e. Postal Ballot Notice dated April 30, 2026 ('said Notice') issued to the members of the Company on May 04, 2026, seeking approval of the members of the Company for the Appointment of Mr. Palash Maheshwari (DIN: 08307839), as the Director (Category: Professional, Sub-Category: Non-Executive) of the Company.

The remote e-voting facility was provided to those Members, holding shares as on cut-off date i.e. Friday, May 01, 2026, by M/s. Bigshare Services Private Limited, Registrar & Transfer Agent of the Company. The remote e-voting period commenced on Tuesday, May 05, 2026 at 9:00 A.M. (IST) and ended on Wednesday, June 03, 2026 at 5:00 P.M. (IST).

The above-mentioned Ordinary Resolution has been passed by the Members with requisite majority. The Resolution is deemed to have been passed on the last date specified for remote e-voting i.e. Wednesday, June 03, 2026.

In this regard, please find enclosed the following:

1. Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as **Annexure-A**; and
2. Scrutinizer's Report dated June 4, 2026 for remote e-voting pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 marked as **Annexure-B**.



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## **Maheshwari Logistics Ltd** *Together Towards Growth™*

The said resolution is passed with the requisite majority on June 3, 2026 (the last date for e-voting).

You are requested to take the above information on your records.

Thanking you,

Yours Truly,

**For Maheshwari Logistics Limited**

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**Gaurav Rajesh Jhunjunwala**  
*Company Secretary & Compliance Officer*

Enclosure: As above



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<b>General information about company</b>	
Scrip code	000000
NSE Symbol	MAHESHWARI
MSEI Symbol	NOTLISTED
ISIN	INE263W01010
Name of the company	MAHESHWARI LOGISTICS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	03-06-2026
Start time of the meeting	
End time of the meeting	

**Scrutinizer Details**

Name of the Scrutinizer	CS SHILPI THAPAR
Firms Name	SHILPI THAPAR & ASSOCIATES
Qualification	CS
Membership Number	5492
Date of Board Meeting in which appointed	30-04-2026
Date of Issuance of Report to the company	04-06-2026

### Voting results

Record date	01-05-2026
Total number of shareholders on record date	11917
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Regularize the appointment of Mr. Palash Maheshwari (DIN: 08307839), as the Non-Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16943804	10289143	60.7251	10289143	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		16943804	10289143	60.7251	10289143	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	12653396	4891868	38.6605	4891817	51	99.999	0.001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		12653396	4891868	38.6605	4891817	51	99.999
Total		29597200	15181011	51.2921	15180960	51	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

To,  
The Chairman,  
**MAHESHWARI LOGISTICS LIMITED**  
**CIN NO: L60232GJ2006PLC049224**  
MLL HOUSE, SHED NO. A2-3/2  
OPP. UPL 1ST PHASE, GIDC, Valsad,  
VAPI GUJARAT – 396195, INDIA.

**SUBJECT: Scrutinizer's Report on voting conducted by means of Postal Ballot, only through remote e-voting process ("e-voting") by electronic means pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (the Act) read with rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, in respect of the passing of the resolutions contained in Postal Ballot Notice dated 30<sup>th</sup> April, 2026.**

Dear Ma'am/Sir,

Pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Act and the Rules, General Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 (collectively referred to as 'MCA Circulars') and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), I, Shilpi

1



Thapar, of M/s. Shilpi Thapar & Associates, Practicing Company Secretaries, having office at 603, Pinnacle Business Park, Corporate Road, Prahladnagar, off. S.G Highway, Ahmedabad, Gujarat, India – 380015, has been appointed as the Scrutinizer by the Board of Directors of Maheshwari Logistics Limited (“the Company”) having its registered office at MLL House, Shed No. A2-3/2 Opp. UPL 1st Phase, GIDC, Valsad, Vapi Gujarat – 396195, India to scrutinize the postal ballot process only through electronic voting process (“remote e-voting”) in a fair and transparent manner and ascertaining the requisite majority for passing of resolution as per notice of postal ballot dated 30<sup>th</sup> April, 2026, which is also available on the website of the Stock exchange where the equity shares of the Company are listed, i.e. National Stock Exchange of India Limited (NSE).

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “LODR Regulations”) and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the following proposed Ordinary resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms:

1. To confirm the appointment of **Mr. Palash Maheshwari (DIN: 08307839)**, as the Director (Category: Professional, Sub: Category: Non-Executive) of the Company.

Accordingly, the Postal Ballot Notice dated 30th April, 2026, along with the instructions for e-voting were sent only through electronic mode to Members whose names appeared in the Register of Members/Beneficial Owners maintained by the Depositories as on the cut-off date i.e., 1st



May, 2026, and whose email addresses were registered with the Company and/or the Depositories.

The Company has provided to its members the facility to exercise their vote through electronic means ("remote e-voting") via Big Share Services Private Limited for conducting the postal ballot process. The shareholders of the Company holding shares as on the cut-off date, i.e., 1<sup>st</sup> May, 2026, were entitled to cast their votes on the proposed resolution set out at Item No 1 in the postal ballot notice of the company.

The voting period for remote e-voting commenced on 5<sup>th</sup> May, 2026 at 09:00 A.M. and ended on 3<sup>rd</sup> June, 2026 at 5:00 P.M. Thereafter, e-voting module was disabled by Big Share Services Private Limited.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the Big Share Services Private Limited e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the valid votes cast in favor or against the said resolution(s).



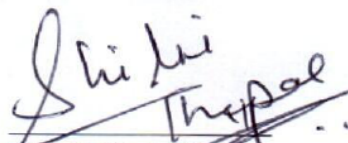
Based on the result made available to me 51 members have participated on the e-voting platform till 3rd June, 2026, 05:00 P.M., out of which 49 members have cast their votes and 2 members abstained from voting.

I hereby annex the voting results which is self-explanatory pursuant to Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended from time to time, on the resolution in the Notice of aforesaid Postal Ballot of the Company. Resolution No. 1 as stated in the Notice of postal ballot dated 30<sup>th</sup> April, 2026 have been passed with requisite majority.

All relevant records of remote e-voting will remain in my safe custody till the report is issued and the same shall be handed over thereafter to the Chairman for safe-keeping.

Thanking you.

**For, Shilpi Thapar & Associates,  
Practising Company Secretaries**



**CS Shilpi Thapar  
FCS No.: 5492  
COP No.: 6779  
P.R. No.: 1828/2022  
UDIN: F005492H000582442**



**Date: 04.06.2026  
Place: Ahmedabad**

**I. Resolution No. 01**

<b>Subject Matter of the resolution</b>	To confirm the appointment of Mr. Palash Maheshwari (DIN: 08307839), as the Director (Category: Professional, Sub: Category: Non- Executive) of the Company.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Members voted		Number of votes cast		Percentage of Total valid Votes cast
	Remote e-voting	Total	Remote e-voting	Total	
<b>Total Valid Votes Received</b>	49	49	15181011	15181011	100%
<b>Voted in Favour of the resolution (i)</b>	47	47	15180960	15180960	99.99%
<b>Voted Against of the resolution (ii)</b>	02	02	51	51	0.01%
<b>Invalid Votes (iii)</b>	-	-	-	-	-

(Note: Two (2) members abstained from voting on the resolution. Accordingly, their abstention has not been reckoned as votes cast and has not been considered for calculation of the percentage of total valid votes cast.)

