

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 662 of 2025

&

I.A. No. 8026 of 2025

IN THE MATTER OF:

Tropical Ventures Company Ltd.

...Appellant(s)

Versus

INCAB Industries Ltd.,

Through Pankaj Kumar Tibrewal, RP & Ors.

...Respondent(s)

Present:

For Appellant(s) : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Dhruv and Mr. Prantik Garai, Advocates.

For Respondent(s) : Mr. Vaibhav Gaggar, Sr. Advocate with Mr. Vishesh Kalra, Ms. Smriti Churiwal, Mr. Vikram Wadhera, Ms. Sonia Sharma, Ms. Ramyani, Ms. Aashiya Hasan and Ms. Simran Shadija, Advocates.

Mr. Krishnendu Datta, Sr. Advocate with Mr. Shaunak, Ms. Ritika, Adv. Swechcha Mishra and Mr. Siddhant Makka, Advocates for RP.

With

Comp. App. (AT) (Ins) No. 16 of 2026

&

I.A. No. 63 of 2026

IN THE MATTER OF:

Pegasus Assets Reconstruction Pvt. Ltd.

...Appellant(s)

Versus

Pankaj Kumar Tibrewal & Anr.

...Respondent(s)

Present:

For Appellant(s) : Mr. S. Niranjan Reddy, Sr. Advocate with Mr. Vishesh Kalra, Ms. Rajeshwari, Mr. Vikram Wadhera, Ms. Sonia Sharma, Ms. Ramyani, Ms. Aashiya Hasan and Ms. Simran Shadija, Advocates.

For Respondent(s) : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Dhruv and Mr. Prantik Garai, Advocates.

Mr. Krishnendu Datta, Sr. Advocate with Mr. Shaunak, Ms. Ritika, Adv. Swechcha Mishra and Mr. Siddhant Makka, Advocates for RP.

With

Comp. App. (AT) (Ins) No. 192 of 2026

&

I.A. No. 702 of 2026

IN THE MATTER OF:

Tropical Ventures Company Ltd.

...Appellant(s)

Versus

Steering Committee of Incab

Industries Ltd. Through: Pankaj Kumar

Tibrewal Chairman of Steering Committee & Ors.

...Respondent(s)

Present:

For Appellant(s) : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Dhruv and Mr. Prantik Garai, Advocates.

For Respondent(s) : Mr. Vaibhav Gaggar, Sr. Advocate with Mr. Vishesh Kalra, Ms. Smriti Churiwal, Mr. Vikram Wadhera, Ms. Sonia Sharma, Ms. Ramyani, Ms. Aashiya Hasan and Ms. Simran Shadija, Advocates.

Mr. Krishnendu Datta, Sr. Advocate with Mr. Shaunak, Ms. Ritika, Adv. Swechcha Mishra and Mr. Siddhant Makka, Advocates for RP.

ORDER

(Hybrid Mode)

06.05.2026 CA(AT)(Ins.)No. 16 of 2026: Shri Niranjan Reddy, Ld. Sr.

Counsel for the Appellant has completed his submission. Arguments to continue day after tomorrow.

List all these Appeals on **08.05.2026 at 02:00 P.M.**, as Part heard.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Abhishek/md