Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA
Phones : (91-80) 2839 4058, 2839 4059
E-mail: info@welcaststeels.com Website - www.welcaststeels.com
CIN : L27104GJ1972PLC085827

September 10, 2026

To,
The Manager (Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Proceeding of 54TH Annual General Meeting of Welcast Steels Limited
Script Code: 504988

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Proceedings of the 54th Annual General Meeting of the Company held on 10th September, 2026.

Please take the above on your record.

Thanking you,

Yours faithfully,
For Welcast Steels Limited

PARESH MUKUNDRAY SHUKLA

Digitally signed by PARESH MUKUNDRAY SHUKLA
Date: 2026.09.10 16:05:09 +05'30'

WELCAST STEELS LTD.

Paresh M. Shukla
Company Secretary

Encl: As above

SUMMARY OF THE PROCEEDINGS OF 54TH ANNUAL GENERAL MEETING ("AGM") OF WELCAST STEELS LIMITED HELD ON SEPTEMBER 10, 2026 THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") AT 11.00 A.M.

Directors Present:

1. Mr. Rajan Harivallabhdas	-	Chairman & Independent Director
2. Mr. Bhadresh K. Shah	-	Director
3. Mr. Pradip R. Shah	-	Director
4. Mr. Sanjay S. Majmudar	-	Director
5. Mrs. Khushali S. Solanki	-	Director
6. Mr. Piyush B. Shah	-	Independent Director

In Attendance:

Mr. Paresh M. Shukla	-	Company Secretary
Mr. Viren Thakkar	-	Chief Financial Officer
Mr. Gangadurai M.	-	Chief Executive Officer
Mr. Manohar Gupta	-	Dagliya & Co., Statutory Auditors
Mr. Tushar Vora	-	Secretarial Auditor and Scrutinizer for remote e-voting and e-voting during the AGM

Members Present:

In Person – 20

Mr. Rajan Harivallabhdas, Chairman of the Company, occupied the chair and welcomed the members and other invitees to attend the Annual General Meeting ("AGM"). The requisite quorum being present, the Chairman called the meeting in order. Chairman informed that this AGM is being held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") as per the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). He then introduced all the Directors of the Company one by one. Chairman of Stakeholders Relationship Committee, Audit Committee and Nomination and Remuneration Committee were present at the meeting. He further acknowledged the presence of Mr. Manohar Gupta, Statutory Auditors and Mr. Tushar Vora, Secretarial Auditor and other Senior Key Executives of the Company. He then authorised Mr. Paresh M. Shukla, Company Secretary of the Company, to start the proceeding of the Meeting.

Mr. Paresh M. Shukla informed that the Company had taken the requisite steps to enable members to participate and vote on the items being considered at the AGM. He further informed the Members that the Register of Directors and Key Managerial Personnel (KMP), the Register of Shareholding of Directors & KMP, the Register of Contracts and Minutes of the previous AGM were made available electronically for inspection by the members during the AGM.

Thereafter he referred to the Notice dated May 20, 2026 convening the 54th Annual General Meeting and with the consent of the members present, the Notice was taken as read.

He apprised the members that there were no qualifications, observations or comments on the financial transactions or matters which have any effect on Company's functioning, in the Auditors' Report or in the Secretarial Auditors' Report for Financial Year 2025-26, which were required to be read in the AGM in terms of Section 145 of the Companies Act, 2013 read with the relevant Secretarial Standard. In view of this, the same has not been read.

Chairman then delivered his speech. Subsequently, Mr. Paresh M. Shukla, Company Secretary further carried on the proceeding of the AGM.

WELCAST STEELS LTD. *

The following items of businesses, as per the Notice of 54th AGM were transacted:

1. Adoption of Audited Financial Statements for F.Y. 2025-26 along with report of the Board of Directors and Auditors thereon.
2. Reappointment of Mr. Bhadresh K. Shah, Director retiring by rotation.

Mr. Paresh M. Shukla invited those shareholders who have registered themselves as speakers at the meeting to ask their queries one by one. Two members asked questions pertaining to future plan of action and other matters, etc. Mr. Viren K. Thakkar, Chief Financial Officer of the Company replied to the queries raised by the shareholders. Then no other member raised any query or sought any clarification.

The Company Secretary informed the members that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided remote e-voting facility to the members vide Notice of AGM dated May 20, 2026. Members voted through remote e-voting during September 7, 2026 (9.00 a.m.) to September 9, 2026 (5.00 p.m.), being the period fixed for e-voting as per relevant Rules under the Companies Act, 2013. Then Company Secretary briefed the conducting of e-voting process during the meeting. He further informed that the resolutions mentioned in the Notice of AGM would be passed through remote e-voting and e-voting process by the members / representatives who did not participate in remote e-voting but who participated in the meeting. He informed that the facility to vote on the resolutions contained in the Notice of the meeting shall remain open upto 30 minutes from the conclusion of the meeting.

He further informed that the Company has appointed Mr. Tushar M. Vora, a Practicing Company Secretary, as scrutinizer to scrutinize the remote e- voting and e-voting during the AGM in a fair and transparent manner.

Chairman informed the members that the results of e-voting would be announced on or before statutory time prescribed and would also be intimated to the Stock Exchange and posted on the website of the Company and CDSL and authorised Mr. Paresh M. Shukla, Company Secretary accordingly.

Chairman then thanked the members and Directors for participating in the meeting and wished them best health and happiness in the year ahead.

Mr. Paresh M. Shukla, Company Secretary declared the meeting as closed.

The meeting concluded at 11.16 A.M.

For Welcast Steels Limited

PARESH MUKUNDRAY SHUKLA

Digitally signed by PARESH MUKUNDRAY SHUKLA
Date: 2026.09.10 16:05:39 +05'30'

WELCAST STEELS LTD.

Paresh M. Shukla
Company Secretary