**Nirlon Limited**
**CIN: L17120MH1958PLC011045**
Pahadi Village, off the Western Express Highway, Goregaon (East), Mumbai 400 063.
Tele: +91 (022) 4028 1919 / 2685 2257 / 58 / 59
E-mail id: **info@nirlonltd.com**, Website: **www.nirlonltd.com**
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**August 21, 2026**

**The Secretary,**
**BSE Limited,**
P.J. Towers,
Dalal Street,
**Mumbai- 400 001.**

**Security Code: 500 307**

**Dear Sir,**

**Sub:** Communication through Email w.r.t. TDS on the final Dividend of Rs.15/- per share (@150%) for the F.Y. 2025-26 to Shareholders of the Company

We would like to state that the Company has through its Share Transfer Agent, MUFG Intime India Pvt. Ltd. (**MUFGIIPL)** sent through an e-mail on August 18, 2026 pertaining to the TDS on the final Dividend of Rs.15/- per share (@150%) for the F.Y. 2025-26 to those Members whose email addresses are registered with the Company / Depositories in accordance with circulars issued by the MCA & the SEBI.

**Key details for the TDS on the final Dividend for the F.Y. 2025-26 are as under:**

| Sr. No. | Particulars | Dates |
|---|---|---|
| 1. | Last date for submission of TDS exemption forms etc. | **Thursday, September 3, 2026 (upto 5:00 p.m. (IST)** |
| 2. | Record date for Final Dividend | **Thursday, September 3, 2026** |
| 3. | Dividend payment date | **After September 23, 2026** |
| 4. | Link for uploading TDS documents | **https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html** |

This is for your information and records. Kindly acknowledge receipt of the letter.

Thanking you,

Yours faithfully,

**For Nirlon Limited**

Jasmin K. Bhavsar
**Company Secretary, V. P. (Legal) & Compliance Officer**
**FCS 4178**
Encl:a.a.

# Nirlon Limited

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**August 18, 2026**

**THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

Dear Shareholder of **Nirlon Limited,**

Trust you and your family are safe and in good health.

We are pleased to inform you that the Board of Directors of Nirlon Limited (**the Company**), at its meeting held on Monday, May 25, 2026, has recommended a final dividend of **Rs.15/-** per equity Share of face value Rs. 10/- each (**150%**), for the financial year ended March 31, 2026. The payment of dividend is subject to approval by shareholders of the Company at the 67th ensuing Annual General Meeting (**AGM**) scheduled to be held on **Friday, September 18, 2026 at 12.00 noon (IST) through VC/OAVM.**

As you are aware, as per the provisions of the Income Tax Act, 2025 (**Act**), dividend paid or distributed by a company shall be taxable at the hands of shareholders. Therefore, the Company is required to deduct tax at source at the rates applicable on the amount distributed to the shareholders. The aforesaid dividend, if approved by the shareholders at the 67th AGM, will be paid **after Wednesday, September 23, 2026.**

If there is any change in the information, you are requested to update your records such as tax residential status, PAN and register your e-mail address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to MUFG Intime India Private Limited, the Registrar and Transfer Agent of the Company (**STA**). The records may please be updated before the Record Date (i.e. **Thursday, September 3, 2026**) to ensure correct deduction of tax, if applicable.

This communication provides a brief on the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident shareholder categories.

**I. <u>For Resident Shareholders</u>**

| Category of Shareholders | Applicable Rate | Applicability and documents required |
|---|---|---|

| | | |
|---|---|---|
| Resident Individuals having valid PAN | 10% | **a.** No tax shall be deducted on the dividend payable to resident individuals if:<br>**i.** Total dividend amount to be received by them during the tax year 2026-27 does not exceed Rs.10,000/- or<br>**ii.** The shareholder provides **Form 121** (applicable to resident individuals), provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and Company may at its sole discretion reject the form, if the prescribed requirements under the Act are not fulfilled. The template of Form 121 is attached as **Annexure 1**.<br>**iii.** Exemption certificate is issued by the Income tax department, if any.<br>**b.** In case, shareholders provide certificate under section 395(1) of the Act, for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company. |
| Resident Individuals not having PAN/ discrepancy in PAN | 20% | In case, shareholders do not have PAN/ invalid PAN/PAN is not linked with Aadhar/not registered their valid PAN details in their account, TDS at a higher rate of 20% shall be applicable as per section 397(2) of the Act. |
| Resident Non-Individuals | Nil | **a.** **Insurance Companies**: Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary (equity) shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/LIC/GIC<br>**b.** **Mutual Funds**: Self-declaration that it is registered with SEBI and is qualifying for exemption under Schedule VII [Table: Sl. No. 20 or 21] to section 11 of the Act, along with self-attested copy of PAN card and certificate of registration with SEBI.<br>**c.** **Alternative Investment Fund (AIF)**: Self-declaration that its income is exempt under Schedule V [Table: Sl. No. 1] to section 11 of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.<br>**d.** **New Pension System (NPS) Trust:** Self-declaration that it |

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|---|---|---|
| | | qualifies as NPS trust and income is eligible for exemption under Schedule VII [Table: S. No. 40] to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.<br>**Template of self-declaration is enclosed** as **Annexure 2**.<br>**e.** **Other non-individual shareholders**: Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.<br>**f.** In case shareholders provide certificate under section 395(1) of the Act for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered on submission of self-attested copy of certificate to the Company. |

**II. For Non-resident Shareholders**

| Category of Shareholders | Applicability and documents required |
|---|---|
| Non – residents | **As per domestic tax law:**<br>Taxes are required to be withheld in accordance with the provisions of section 393(2) [Table Sl. No 17] read with section 207(1) [Table Sl. No. 1] of the Act. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable. In case non-resident shareholders provide a certificate issued under section 395(1) of the Act for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered.<br>**As per Double Tax Avoidance Agreement (DTAA):**<br>As per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the DTAA between India and country of tax residence of the shareholder, if they are more beneficial to them. In order to avail the DTAA benefit, the non-resident shareholders are required to submit the following:<br>**i.** Self-attested copy of Tax Residence Certificate (**TR**') (for the Tax year April 1, 2026 to March 31, 2027) obtained from the tax authorities of the country of which the shareholder is a resident.<br>**ii.** Shareholders who have PAN and propose to claim treaty benefit need to mandatorily file the Form 41 online at the link **https://eportal.incometax.gov.in/iec/foservices/#/login** to avail the benefit of DTAA (for the Tax year April 1, 2026 to March 31, 2027).<br>**iii.** Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (for the Tax year April 1, |

| | |
|---|---|
| | 2026 to March 31, 2027). Please refer the format attached herewith as **Annexure 3**.<br>**iv.** In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.<br>**v.** Self-attested copy of the PAN card allotted by the Income tax authorities.<br>**vi.** In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement.<br>**Note:**<br>**1.** It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions prescribed in DTAA.<br>**2.** Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder. |
| Global Depository Receipt (GDR) Holders | **a.** Taxes shall be withheld at 10% (including surcharge and cess as applicable) in accordance with the provisions of section 393(2) [Table Sl. No 13] of the Act. In such case, a self-attested copy of the PAN card is required.<br>**b.** In case no PAN details are made available, tax will be deducted at 20% plus applicable surcharge and cess. |

The following provisions under the Act shall also be considered to determine the applicable TDS rate:

**A. Declaration under Rule 203**

In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

**B. For shareholders having multiple accounts under different status / category:**

Shareholders holding Ordinary (equity) Shares of the Company under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Accordingly, to enable us to determine the appropriate withholding tax rate applicable, we request you to provide these details and documents as mentioned above, **on or before Thursday, September 3, 2026** (record date for determining eligible members for payment of final dividend). Any documents submitted **after Thursday, September 3, 2026 will be accepted at sole discretion of the Company.**

**PAYMENT OF FINAL DIVIDEND**

The final dividend for the F.Y. 2025-26 on equity Shares of the Company, once approved by the shareholders of the Company at their 67th AGM to be held on Friday, September 18, 2026 at 12.00 noon (IST), will be paid after deducting the tax at source as mentioned in the earlier paragraphs. The payment will be made in electronic mode only.

**SUBMISSION OF TAX RELATED DOCUMENTS:**

***The documents can be uploaded on the link https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html on or before Thursday, September 3, 2026 to enable the Company to determine the appropriate withholding tax rate applicable. Any communication on the tax determination/deduction received post Thursday, September 3, 2026 shall not be considered.***

Documents sent to any other email ids may lead to non-submission of documents and attract TDS as per the provisions of the Act.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

The tax credit can also be viewed in Form by logging in with your credentials (with valid PAN) at TRACES https://traces.tdscpc.gov.in/, or the e-filing website of the Income Tax department of India https://www.incometax.gov.in/iec/foportal/.

**Updation of Bank Account Details:**

In order to facilitate receipt of final dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated and KYC compliant to enable the Company to make timely credit of dividend in their bank accounts.

Pursuant to SEBI Master Circular dated February 6, 2026 issued to the RTA read with other related SEBI Circulars and Regulation 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, SEBI has mandated that dividend to the shareholders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Choice of Nomination(optional), Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the Company, or the RTA. Relevant FAQs have been published by SEBI in this regard. For shareholders holding shares in dematerialized form, bank details may be updated with their depository participant.

We are looking forward to your co-operation in this regard.

Thanking you.

Yours faithfully,

**Nirlon Limited**

Sd/-

**Jasmin K. Bhavsar**

Company Secretary, Vice President (Legal) & Compliance Officer

FCS: 4178

**Encl.:**

**Annexure 1** – Form 121

**Annexure 2** – Declaration regarding Category and Beneficial Ownership of shares

**Annexure 3** – Declaration regarding Tax Residency and Beneficial Ownership of shares

**Annexure 4** – TDS Declaration Format under Rule 203

***Disclaimer:*** *This communication shall not be treated as an advice from the Company or its affiliates or its Registrar & Transfer Agent.*

**Note: This is a system generated e-mail. Please do not reply to this e-mail.**