

Ref: ASCL/SEC/2026-27/23

June 17, 2026

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our earlier intimation dated 26th May, 2026 regarding Resignation of Mr. Gokul Mrugesh Jaykrishna from the position of Chief Executive Officer (CEO) of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Clause 7 of Para A of Part A of Schedule III thereto and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we refer to the resignation of Mr. Gokul Mrugesh Jaykrishna from the position of Chief Executive Officer (CEO) of the Company with effect from May 26, 2026. It is clarified that the resignation is limited to the office of CEO only and that Mr. Gokul Mrugesh Jaykrishna continues to serve as the Managing Director of the Company. Accordingly, there is no change in his position as Managing Director and he continues to be actively involved in the management and strategic affairs of the Company.

In continuation of the aforesaid disclosure, and as stated therein, we are hereby submitting the additional details as required under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of SEBI LODR and the aforesaid SEBI Master Circular, as enclosed in Annexure A, along with the resignation letter.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI VARGHESE
Company Secretary & Compliance Officer



Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Annexure - A

Disclosure required pursuant to Regulation 30 of SEBI LODR read with clause 7 of Para A of Part A of Schedule III to the said Regulation read with the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 regarding change in Directors and Key Managerial Personnel is given herein under:

RESIGNATION OF MR. GOKUL MRUGESH JAYKRISHNA (DIN: 00671652) FROM THE POSITION OF CHIEF EXECUTIVE OFFICER OF THE COMPANY

Sl No.	Particulars	Information of such events
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death, cessation or otherwise	Resignation of Mr. Gokul Mrugesh Jaykrishna (DIN: 00671652) from the position of Chief Executive Officer (CEO) of the Company due to the future growth, leadership development, succession planning and long-term strategic objectives of the Company
2.	Date of appointment/re-appointment /resignation/ cessation (as applicable) & terms of appointment/re-appointment	Mr. Gokul Mrugesh Jaykrishna shall cease to be Chief Executive Officer (CEO) of the Company with effect from the close of business hours on May 26, 2026.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as per Annexure

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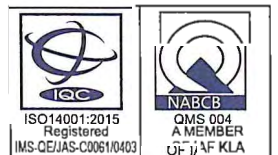
<p>6.</p>	<p>Name of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any</p>	<p>List of Directorship</p> <p>Name of the Listed Entities</p> <ol style="list-style-type: none"> 1. Asahi Songwon Colors Limited 2. Arvind Limited 3. The Anup Engineering Limited <p>List of Committee Membership</p> <p>Name of the Listed Entities</p> <ol style="list-style-type: none"> 1. Arvind Limited <ol style="list-style-type: none"> a. Audit Committee – Member b. Nomination and Remuneration Committee – Member 2. The Anup Engineering Limited <ol style="list-style-type: none"> a. Audit Committee – Member b. Nomination and Remuneration Committee – Member c. Corporate Social Responsibility Committee – Member d. Stakeholders Relationship Committee – Member
<p>7.</p>	<p>Additional information in case of resignation of KMP</p>	<p>Mr. Gokul Mrugesh Jaykrishna shall continue as Managing Director of the Company and there shall be no change in his position on the Board of Directors of the Company.</p>

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May 26, 2026

To,
The Board of Directors
Asahi Songwon Colors Limited
"Asahi House", 20, Times Corporate Park
Thaltej – Shilaj Road, Thaltej
Ahmedabad – 380 059

Sub: Resignation from the Position of Chief Executive Officer (CEO)

Dear Members of the Board,

It is with a profound sense of satisfaction and pride that I tender my resignation as Chief Executive Officer of Asahi Songwon Colors Limited, effective immediately.

Over the past nine years as CEO, I have been privileged to lead the company through a remarkable transformation — from a single-location, single-product company to a multi-plant, diversified organization with a strong presence in two verticals and a promising entry into the API business. I am deeply grateful to the Board for the trust reposed in me during this journey.

Today, I am particularly delighted to hand over the role of CEO to my son, Arjun Jaikrishna, a 30-year-old chemical engineer trained at Northwestern University. This succession, which is ahead of schedule, fills me with immense pride both as a father and as a professional. I am fully confident that under his capable leadership, Asahi Songwon Colors will reach even greater heights. The company is in far stronger and more capable hands than it has ever been.

I will continue to serve the company actively in my role as Managing Director.

I remain deeply committed to the success and growth of Asahi Songwon Colors and will extend my full support to Arjun and the entire leadership team during this transition.

As MD I think the best years of the company are ahead of us as we consolidate now and set up for the next phase of higher ROCE growth.

Thank you once again for your continued trust and guidance.

With warm regards,



Gokul Jaykrishna
Managing Director
Asahi Songwon Colors Limited