

May 11, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500850

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Press Release

Dear Madam, Sir,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, please find enclosed herewith a copy of the Press Release titled “IHCL announces Financial Results for Q4 and full year FY 2025-26”.

The above information is also being made available on the Company’s website at <https://www.ihcltata.com/>.

This is for your information and records.

Yours Sincerely,
For **The Indian Hotels Company Limited**

Melisa Alva
Senior Vice President & Company Secretary
Mem No: A34774

Place: Mumbai

THE INDIAN HOTELS COMPANY LIMITED

CIN L74999MH1902PLC000183

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IHCL ANNOUNCES FINANCIAL RESULTS FOR Q4 AND FULL YEAR FY 2025-26

- MARKS SIXTEENTH CONSECUTIVE RECORD QUARTER
 - REVENUE AT INR 9,971 CRORES, UP 16% YoY
- EBITDA AT INR 3,477 CRORES; PAT AT INR 2,084 CRORES
 - PROPOSES DIVIDEND AT 25% OF CONSOLIDATED PAT (BEI)

MUMBAI, MAY 11, 2026: The Indian Hotels Company Limited (IHCL), India’s largest hospitality company, reported its consolidated financials for fourth quarter and full year ending March 31st, 2026.



CONSOLIDATED FINANCIAL RESULTS FOR Q4 AND FULL YEAR ENDED 31ST MARCH 2026

QUARTER FOUR FY2026

REVENUE ₹ 2,845 CR	EBITDA ₹ 1,052 CR	EBITDA MARGIN 37.0 %	PAT ₹ 600 CR
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YEAR END MARCH 31ST FY2026

REVENUE ₹ 9,971 CR	EBITDA ₹ 3,477 CR	EBITDA MARGIN 34.9%	PAT ₹ 2,084 CR
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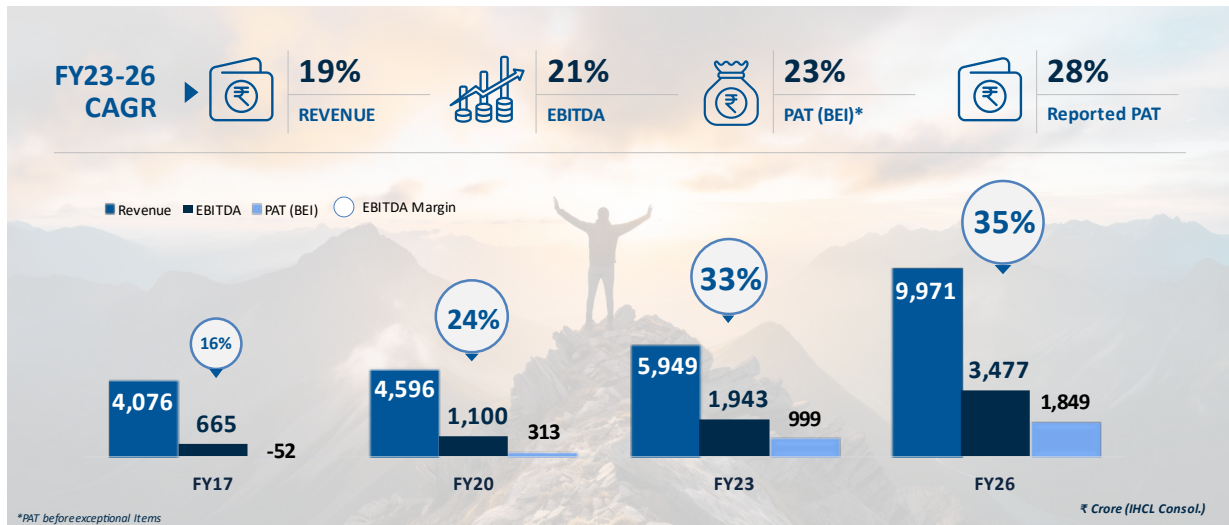
Mr. Puneet Chhatwal, Managing Director & CEO, IHCL, said, “Q4 FY2026 marks sixteenth consecutive quarter of record performance with a Consolidated revenue of **INR 2,845 crores**, a **14%** growth over the previous year, **EBITDA of INR 1,052 crores** and an **EBITDA margin of 37%**, notwithstanding the impact of West Asia conflict. For FY2026, the company delivered on its guidance of double-digit revenue growth despite macro-headwinds with revenue of **INR 9,971 crores**, a growth of **16%** leading to an all-time high **EBITDA of INR 3,477 crores**, **EBITDA margin of 34.9%** resulting in the best ever **PAT of INR 2,084 crores.**”

“IHCL, led by its multi-brand presence across segments coupled with a balanced growth strategy focused on capital light with select investments has delivered consistent performance over sixteen quarters. This diversification strategy by brand, by nature of contract and by geography has driven operating leverage, grown high margin fee-based businesses and built resilience, delivering a double digit **CAGR (FY23 – FY26)** across all metrics of IHCL Consolidated - **Revenue 19%**, **EBITDA 21%** and **PAT 28%**.”

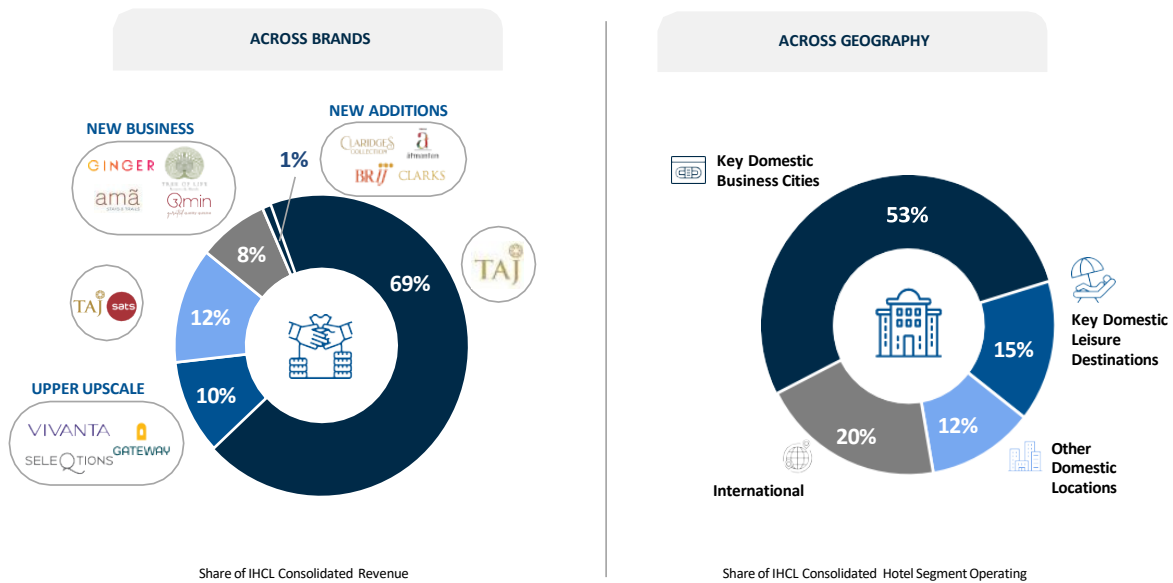
“This fiscal year we added **three** new brands taking the count of our major brands to **fourteen** and marking a record of **250** signings reaching a portfolio of **630** hotels with an industry leading pipeline of **255** hotels. We opened/on-boarded **130+** hotels through inorganic and sustained organic growth, expanding IHCL’s brandscape in the luxury and experiential leisure segments and scaling its footprint in the mid-scale segment. IHCL Consolidated continues to maintain a healthy balance sheet with a gross cash balance of **INR 4,345 crores** as on 31st March 2026. The company has proposed a dividend at **25%** of Consolidated PAT before exceptional items including special dividend to commemorate **IHCL’s 125th AGM**. FY26 was a year of building a **Resilient, Scalable and Future Ready Hospitality Ecosystem**”

IHCL

CONSISTENT GROWTH YEAR AFTER YEAR *DELIVERING ON ALL METRICS*



DIVERSIFIED BUSINESS MODEL *ACROSS BRANDS AND GEOGRAPHY*



Mr. Ankur Dalwani, Executive Vice President and Chief Financial Officer, IHCL said, “For FY2026, IHCL Standalone reported a revenue of **INR 5,640 crores**, driven by **RevPAR** growth of **12%** in Q4, clocking a strong **EBITDA** margin of **45.1%**, an expansion of **120** basis points and a **PAT** of **INR 2,012 crores**. IHCL Consolidated clocked a double-digit revenue growth this fiscal reflective of a broad-based performance - led by **RevPAR** growth of **9%** from same store hotels, **16%** in airline and institutional catering, **25%** in New Businesses and **22%** in management fee.

He added, “In FY2026, we invested over **INR 1,000 crores** across greenfield projects like Vivanta and Ginger at Ekta Nagar, 100 keys expansion at Taj Ganges, Varanasi, renovation of key assets like Taj Palace, New Delhi, St. James Court, A Taj Hotel, London and The Taj Mahal Palace & Tower, Mumbai as well as in digital initiatives. The year also saw the completion of majority stake acquisition in **ANK & Pride Hospitality**, **Atmantan** and **Brij Hospitality**, all significant revenue levers for the future. The Company maintained a healthy pre-tax **ROCE** of **17%** despite investments for acquisitions & capital expenditure. Additionally, IHCL’s credit rating was upgraded in the current fiscal to **AAA+** by **ICRA**.”

IHCL

KEY HIGHLIGHTS

FINANCIAL PERFORMANCE

- Consolidated same store hotels delivered a **9% RevPAR** growth.
- Domestic same store hotels delivered a RevPAR Premium of **73%**.
- Management **Fee income** grew by **22%** to **INR 685 crores** on the back of not like for like growth.

PORTFOLIO GROWTH

- IHCL signed **250** hotels across its brandscape through inorganic and sustained organic growth including on boarding of **Claridges Collection**, acquisition of controlling stake in **Atmantan**, **Brij** hospitality and **ANK** and **Pride** hospitality.
- IHCL opened and onboarded **130+** hotels taking our operating hotels to **373** hotels with an inventory of over **33,000** rooms in FY26.

NEW & REIMAGINED BUSINESSES

- The Air & Institutional Catering business segment (**TajSATS**) clocked a revenue of **INR 1,219 crores**, **16%** growth over the previous year and **EBITDA margin** at **24.2%**.
- New Businesses comprising of **Ginger**, **Qmin**, **amã Stays & Trails** and **Tree of Life** reported an Enterprise revenue of **INR 1,099 crores**, a growth of **37%** and Consolidated revenue of **INR 753 crores**, a growth of **25%**.
- Enterprise Revenue of **Ginger** stood at **INR 814 crores**, **21%** growth with a **EBITDAR margin** of **43%**. **Ginger Mumbai Airport**, brand's flagship crossed a milestone revenue of **INR 100 crores** delivering a **56% EBITDAR margin**.
- **Qmin** has grown to over **100** outlets across multiple formats, **amã Stays & Trails** has reached a portfolio of **370** bungalows with **186** in pipeline and **Tree of Life** is at a **34** resorts portfolio with **11** in pipeline in FY26.

PAATHYA | IHCL'S INDUSTRY-LEADING ESG+ FRAMEWORK



85 hotels
with bottling plants



54%
Water recycled



41%
Renewable energy



386 EV charging stations
across 171 locations in
India



49,000+
Youth empowered
since 2020



About The Indian Hotels Company Limited

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include Taj – the iconic brand for the most discerning travellers and ranked as **World’s Strongest Hotel Brand 2025** and India’s Strongest Brand 2025 as per Brand Finance; **Claridges Collection**, a curated set of boutique luxury hotels merging elegance with historical charm; **Brij**, an experiential leisure offering; **Atmantan**, one of India’s leading integrated wellness destinations; **SeleQtions**, a named collection of hotels; **Gateway**, full-service hotels designed to be your gateway to exceptional destinations; **Vivanta**, sophisticated upscale hotels; **Tree of Life**, private escapes in tranquil settings and **Ginger**, which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel – The Taj Mahal Palace, in Bombay in 1903. IHCL has a portfolio of **630** hotels including **255** in the pipeline globally across **4** continents, **15** countries and in over **300** locations. The Indian Hotels Company Limited (IHCL) is India’s largest hospitality company by market capitalization. It is listed on the BSE and NSE.

Please visit: [IHCL](#); [Taj](#); [Claridges Collection](#); [Brij](#); [Hotels](#); [Atmantan](#); [SeleQtions](#); [Gateway](#); [Vivanta](#); [Tree of Life](#); [Ginger](#)

For media queries, please contact: corpcomm@ihcltata.com



AWARDS & ACCOLADES

BRAND FINANCE'S 'HOTELS 50 2025' ANNUAL REPORT - TAJ RANKED WORLD'S STRONGEST HOTEL BRAND FOR THE FOURTH TIME

BRAND FINANCE'S COVETED 'INDIA 100 2025' REPORT - TAJ RECOGNISED AS INDIA'S STRONGEST BRAND ACROSS SECTORS FOR THE FIFTH TIME

MERCEDES-BENZ HURUN INDIA BEST OF THE BEST BRANDS 2025 - TAJ RECOGNISED AS BEST HOTEL BRAND IN INDIA

MR. PUNEET CHHATWAL, MANAGING DIRECTOR & CEO, IHCL AWARDED HALL OF FAME AT THE BW INDIA INTERNATIONAL HOSPITALITY AWARDS 2025

MR. PUNEET CHHATWAL, MANAGING DIRECTOR & CEO, IHCL HONOURED WITH THE 101 ICON HOTELIER OF THE WORLD – LIFETIME ACHIEVEMENT AWARD 2025

MR. PUNEET CHHATWAL, MD & CEO, IHCL, RECOGNISED AS INDIA'S BEST CEO IN HOSPITALITY AT FORTUNE INDIA BEST CEOS 2025 AWARDS

IPFEAST HOUNOURED MR. PUNEET CHHATWAL AS AN 'IP LEGEND' FOR SHOWCASING DOMAIN EXCELLENCE

MR. PUNEET CHHATWAL, MANAGING DIRECTOR & CEO, IHCL, AWARDED THE OUTSTANDING ACHIEVEMENT AWARD AT THE GLOBAL HOSPITALITY TALK 2026

MR. PUNEET CHHATWAL, MD & CEO, IHCL CONFERRED WITH THE MAHARANA ARVIND SINGH MEWAR AWARD 2026

IHCL AWARDED THE DISRUPTOR – HUMAN CAPITAL MANAGEMENT AT SAP ACE AWARDS 2025

IHCL RECOGNISED AS BEST INHOUSE TEAM OF THE YEAR AT IPRCCA 2025

IHCL RECOGNISED AS THE BEST GOVERNED COMPANY IN LISTED SEGMENT – LARGE CATEGORY ACROSS SECTORS AT THE ICSI NATIONAL AWARDS FOR EXCELLENCE IN CORPORATE GOVERNANCE 2025

IHCL CONFERRED WITH THE BEST AUDIT COMMITTEE AWARD 2024–25 AT THE ASIA BUSINESS RESPONSIBILITY SUMMIT

IHCL RECOGNISED AS TOP 50 INNOVATIVE COMPANY AT THE CII INDUSTRIAL INNOVATION AWARDS

IHCL AWARDED THE 38TH JAMNALAL BAJAJ AWARD 2025-2026 FOR FAIR BUSINESS PRACTICES IN THE SERVICE ENTERPRISES-LARGE CATEGORY

GLOBAL MICHELIN KEYS 2025

THREE MICHELIN KEYS

- TAJ LAKE PALACE, UDAIPUR
- TAJ FALAKNUMA PALACE, HYDERABAD

ONE MICHELIN KEY

- TAJ MAHAL, NEW DELHI
- TAJ RISHIKESH RESORT & SPA, UTTARAKHAND
- TAJ USHA KIRAN PALACE, GWALIOR
- TAJ MAHAL TOWER, MUMBAI
- TAJ MAHAL PALACE, MUMBAI
- NADESAR PALACE, VARANASI
- TAJ DEVI RATN RESORT & SPA, JAIPUR

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<p>PATWA INTERNATIONAL TRAVEL AWARD 2026</p>	<p>BEST HOTELS & RESORTS - SERVICE EXCELLENCE - TAJ</p> <p>EXCELLENCE IN INNOVATION - COMMERCIAL - HOSPITALITY (INDIA) - MR. PARVEEN CHANDER</p> <p>EXCELLENCE IN OPERATIONS - HOSPITALITY (INDIA) - MR. SATYAJEET KRISHNAN</p> <p>EXCELLENCE IN MANAGEMENT - PEOPLE & CULTURE - HOSPITALITY (INDIA) - MR. GAURAV POKHARIYAL</p>
<p>CNT 2025 READERS' TRAVEL AWARDS</p>	<p>FAVOURITE INDIAN HOTEL FOR SERVICE - TAJ MAHAL, NEW DELHI</p> <p>FAVOURITE INDIAN HERITAGE HOTEL - RAMBAGH PALACE, JAIPUR</p> <p>FAVOURITE INDIAN LEISURE HOTEL - UMAID BHAWAN PALACE, JODHPUR</p> <p>FAVOURITE SPA IN AN INDIAN HOTEL - J WELLNESS CIRCLE, RAMBAGH PALACE, JAIPUR</p>
<p>HOSPITALITY HORIZON DESIGN SUMMIT & AWARDS</p>	<p>TOP 15 RESTAURANTS FOR DESIGN</p> <ul style="list-style-type: none">• LOYA, TAJ PALACE, NEW DELHI <p>BEST HOTELS FOR DESIGN</p> <ul style="list-style-type: none">• TAJ GANGA KUTIR RESORT & SPA, RAICHAK• TAJ TAAL KUTIR, KOLKATA
<p>TATLER BEST 100 HOTELS IN ASIA-PACIFIC</p>	<p>TAJ LAKE PALACE, UDAIPUR</p>
<p>WORLD TRAVEL AWARDS 2025</p>	<p>INDIA'S LEADING CONFERENCE HOTEL 2025</p> <ul style="list-style-type: none">• TAJ PALACE, NEW DELHI <p>RAJASTHAN'S LEADING PALACE HOTEL 2025</p> <ul style="list-style-type: none">• UMAID BHAWAN PALACE, Jodhpur <p>RAJASTHAN'S LEADING HERITAGE HOTEL 2025</p> <ul style="list-style-type: none">• RAMBAGH PALACE, Jaipur <p>INDIA'S LEADING HERITAGE HOTEL 2025</p> <ul style="list-style-type: none">• TAJ LAKE PALACE, UDAIPUR <p>INDIA'S LEADING HOTEL 2025</p> <ul style="list-style-type: none">• TAJ MAHAL, NEW DELHI <p>INDIA'S LEADING AIRPORT HOTEL 2025</p> <ul style="list-style-type: none">• TAJ SANTACRUZ <p>INDIA'S LEADING FAMILY RESORT 2025</p> <ul style="list-style-type: none">• TAJ EXOTICA RESORT & SPA, GOA <p>INDIA'S LEADING PALACE HOTEL 2025</p> <ul style="list-style-type: none">• THE TAJ MAHAL PALACE, MUMBAI <p>PUNJAB'S LEADING HOTEL 2025</p> <ul style="list-style-type: none">• TAJ SWARNA, AMRITSAR



CNT 2025 READERS' CHOICE AWARDS	BEST HOTELS IN ASIA - REST OF ASIA <ul style="list-style-type: none">• TAJ SAMUDRA, COLOMBO, SRI LANKA BEST HOTELS IN INDIA <ul style="list-style-type: none">• RAMBAGH PALACE, JAIPUR• TAJ MAHAL, NEW DELHI• UMAID BHAWAN PALACE, JODHPUR BEST RESORTS IN THE WORLD – INDIA <ul style="list-style-type: none">• TAJ EXOTICA RESORT & SPA, GOA TOP 20 HOTELS IN INDIA <ul style="list-style-type: none">• TAJ NADESAR PALACE, VARANASI• TAJ LAKE PALACE, UDAIPUR• THE TAJ MAHAL PALACE, MUMBAI• TAJ MAHAL, NEW DELHI• TAJ FALAKNUMA PALACE, HYDERABAD• RAMBAGH PALACE, JAIPUR• TAJ PALACE, NEW DELHI• JAI MAHAL PALACE, JAIPUR
TRAVEL + LEISURE - WORLD'S BEST AWARDS 2025	CITY HOTELS – INDIA <ul style="list-style-type: none">• TAJ MAHAL, NEW DELHI• TAJ LANDS END, MUMBAI RESORTS – INDIA <ul style="list-style-type: none">• TAJ LAKE PALACE, UDAIPUR
TRAVEL + LEISURE INDIA & SOUTH ASIA DELICIOUS DINING AWARDS 2025	BEST SUNDOWNER IN THE BARS <ul style="list-style-type: none">• LOYA, TAJ WEST END, BENGALURU
TRAVEL + LEISURE INDIA'S BEST AWARDS 2025	BEST CONVENTION CENTRE IN A HOTEL - DOMESTIC CATEGORY <ul style="list-style-type: none">• TAJ YESHWANTPUR, BENGALURU
ROBB REPORT 50 GREATEST LUXURY HOTELS 2025	50 GREATEST LUXURY HOTELS ON EARTH <ul style="list-style-type: none">• TAJ LAKE PALACE, UDAIPUR
TIMES FOOD & NIGHTLIFE AWARDS	RESTAURANT OF THE YEAR <ul style="list-style-type: none">• FIRDAUS, TAJ KRISHNA HYDERABAD BEST CHINESE RESTAURANT PREMIUM DINING <ul style="list-style-type: none">• GOLDEN DRAGON, TAJ KRISHNA HYDERABAD
HVS ANAROCK HASHTAG AWARDS 2026	BEST LEISURE HOTEL (LUXURY) <ul style="list-style-type: none">• RAMBAGH PALACE, JAIPUR BEST LEISURE HOTEL (UPSCALE) <ul style="list-style-type: none">• ANAND KASHI BY THE GANGES

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SOUTH ASIAN TRAVEL AWARDS	LEADING FINE DINING OUTLET IN HOTEL/RESORT - LOYA, TAJ WEST END, BENGALURU LEADING F&B HOTEL/RESORT INDIA (NORTH) - TAJ PALACE, NEW DELHI MOST ROMANTIC RESORT INDIA (NORTH) - TAJ LAKE PALACE, UDAIPUR LEADING MEETING & CONFERENCE HOTEL/RESORT INDIA (NORTH) - TAJ PALACE, NEW DELHI
GLOBAL TOURISM AWARDS	BEST BUDGET HOTEL - GINGER MUMBAI AIRPORT
HOSPITALITY HORIZON MICE SUMMIT & AWARDS 2025	TOP 20 LUXURY HOTELS FOR MICE - TAJ PALACE NEW DELHI
SKYTRAX WORLD AIRPORT AWARDS 2025	BEST AIRPORT HOTEL IN INDIA & SOUTH ASIA - TAJ BANGALORE, BENGALURU