November 20, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has today, i.e., November 20, 2026, approved the appointment of Mr. Ashok Choudhury as the Chief Corporate Affairs Officer (Senior Management Personnel) of the Company, with immediate effect.

Requisite details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, updated as on January 30, 2026, are enclosed as **Annexure – A.**

The date and time of occurrence of the event is November 20, 2026 at 1808 hrs (IST).

You are requested to take the aforesaid on record.

Yours faithfully,

For Max Estates Limited

ABHISHEK MISHRA
Digitally signed by ABHISHEK MISHRA
Date: 2026.11.20 19:48:45 +05'30'

Abhishek Mishra
Company Secretary & Compliance Officer

Encl: a/a

Annexure A

S. No.	Particulars	Details
1	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Appointment of Mr. Ashok Choudhury as Chief Corporate Affairs Officer (Senior Management Personnel) of the Company.
2	**Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment**	Appointment, effective from November 20, 2026.
3	**Brief profile (in case of appointment)**	Mr. Ashok Choudhury is an architect and corporate affairs professional with over 28 years of experience in real estate sector. He has led statutory approvals, licensing, regulatory liaison and compliance functions for leading real estate portfolios, including Brookfield India Office Parks, Oberoi Realty and IREO. He has extensive experience in dealing with DTCP, municipal and urban development bodies, GMDA, AAI and environmental authorities, and has contributed to policy frameworks relating to TOD, TDR and NILP. He holds a B.Arch (First Class) from CRSCE Murthal (GJU, Hisar) and is a member of the Council of Architecture, India.
4	**Disclosure of relationships between directors (in case of appointment of a director)**	Not Applicable.
5	**Information as required under BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24**	Not Applicable.