

24th June, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 540153

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Code: ENDURANCE

Sub.: Sale of a wholly-owned step-down subsidiary of the Company in Italy

Ref.: Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 (“SEBI Circular”), we wish to inform that Endurance Overseas SpA, Italy (“EOSpA”), a wholly-owned subsidiary of the Company, has entered into a Share Purchase Agreement (“SPA”) to sell 100% of its shareholding in Veicoli Srl, Italy (“Veicoli”).

Veicoli is a step-down wholly-owned subsidiary of EOSpA and is engaged in the business of providing software platforms to companies operating in fleet management sector. Considering the Endurance Group’s strategic focus on allocating resources towards the continued growth and development of its core auto components business, it has been decided to divest the Group’s investment in Veicoli.

Upon receipt of requisite regulatory approvals, Veicoli shall cease to be a subsidiary of EOSpA and, consequently, of the Company.

In line with the SEBI Circular, details required under Regulation 30 of the Listing Regulations for the proposed sale of Veicoli are provided in the attached Annexure.

The above information is available on the Company’s website www.endurancegroup.com.

Request you to take the above information on record.

Thanking you.

Yours faithfully,
For **Endurance Technologies Limited**

Sunil Lalai
Company Secretary, Compliance Officer and Head – Legal
Membership No.: A8078

Encl.: As above.



Disclosure under Regulation 30 of the Listing Regulations
Sale of the wholly-owned step down subsidiary

Sr. No.	Items for Disclosure	Description
1.	The amount and percentage of the turnover or revenue or income, and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the Company during the last financial year.	<ul style="list-style-type: none"> • Total income of Veicoli Srl for the financial year 2025-26 is Rs. 32.58 crore, which is 0.22% of consolidated total income of the Company. • Net worth of Veicoli Srl as at 31st March, 2026 is Rs. 3.15 crore, which is 0.48% of consolidated net worth of the Company.
2.	Date on which the agreement for sale has been entered into.	23 rd June, 2026
3.	Expected date of completion of sale / disposal.	1 st July, 2026
4.	Consideration received from such sale / disposal.	Consideration for the sale, subject to adjustments including those for cash and debt balances, shall comprise: <ol style="list-style-type: none"> a) An upfront fixed payment of € 2.2 million; b) Deferred fixed payment of € 0.3 million; and c) Earn out consideration linked to financial results for the first three years after completion, subject to a cap of € 5.0 million.
5.	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof.	Banyan Software UK Limited is a body corporate registered with the Companies House in United Kingdom. The buyer does not belong to the promoter / promoter group / group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement?	Yes. There is no corporate restructuring or any other event where a scheme of arrangement needs to be filed.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the Company with respect to such slump sale.	This transaction is a share sale and does not constitute a slump sale.