IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT – IV (SPECIAL BENCH)

ITEM No. 303
New IA/3140/ND/2026 in IB/923/ND/2020

IN THE MATTER OF:

Ankur Enterprises .... Applicant
Vs.
Pantel Technologies Private Limited .... Respondent

Under Section 9 of the Insolvency & Bankruptcy Code, 2016.

Order delivered on 15.07.2026

CORAM:
SHRI MAHENDRA KHANDELWAL,
HON'BLE MEMBER (JUDICIAL)
SHRI YOGENDRA KUMAR SINGH,
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:
For the Applicant : Mr. Harish Taneja, Mr. Aakash Bhatt, Advs.
For the Respondent :

ORDER

New IA/3140/ND/2026

This is an application filed by the Liquidator under Regulation 44(2) of the IBBI (Liquidation Process) Regulations, 2016 read with Section 33 of IBC, 2016 for the extension of 180 days of liquidation period. The prayers made in the application are mentioned below:

> *i) Allow the present Application and condone the delay of 7 days in filing the present Application and further grant an extension for the period of 180 days in the Liquidation period from the next day of 04.07.2026 i.e. last day of extension of Liquidation period till 03.07.2026, for disposal of Non-Readily Realizable Assets and disposal of pending litigation, which is quintessential as it will be enough to complete the Liquidation process of the Corporate Debtor and /or;*
>
> *ii) Pass any other or further order(s) as this Hon'ble Tribunal deems fit and proper considering the facts and circumstances of the matter.*

Mr. Harish Taneja, Learned Counsel on behalf of the applicant is present and referred to the contention made in Para No. 23 of this IA, wherein the list of IAs which are pending for adjudication before this Tribunal are mentioned and therefore the extension of 180 days have been sought. We have considered the submissions made by Learned Counsel for the applicant and also perused the content of the application. Delay of seven days in filing the present application is condoned.

In terms of the amendment made in Section 54 of the IBC, the Liquidator is supposed to complete the liquidation process within a period of 180 days from the liquidation commencement date. Further, as per the proviso of Section 54(1) of IBC, the Adjudicating Authority it sufficient ground exist the stipulated period may be extended for a period of 90 days. In the present matter, the liquidation had commenced on 17.12.2021 but due to the various reasons, the liquidation could not be completed so far. Keeping in view of the fact that the IAs are pending and also keeping in view the provisions of Section 54(1) (proviso), 90 days' extension w.e.f. 04.07.2026 is granted to the Liquidator. Since, the liquidation is going on since 2021 therefore, the Liquidator is directed to take all endeavour the liquidation process within the extended period.

New IA/3140/ND/2026 stands disposed of.

Sd/-

YOGENDRA KUMAR SINGH
MEMBER (TECHNICAL)

Sd/-

MAHENDRA KHANDELWAL
MEMBER (JUDICIAL)

MUKESH