

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Registered Office: Ist Floor, "Suryodaya" 1-10-60/3, Begumpet, Hyderabad-500 016

CIN:L65920TG1923PLC000044

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MINUTES OF THE 102ND ANNUAL GENERAL MEETING OF THE MEMBERS OF LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED HELD ON TUESDAY, THE 29TH SEPTEMBER, 2026, COMMENCED AT 9.30 AM AND CONCLUDED AT 10.30 A.M AT "MANJEERA" BANQUEST MEETING HALL, 2ND FLOOR, HOTEL THE PLAZA (TOURISM PLAZA) BEGUMPET, HYDERABAD - 500 016.

PRESENT: DIRECTORS::

1. Dr. D. Nageswara Rao – Chairman
2. Shri K. Kapil Prasad – Director
3. Shri K. Harishchandra Prasad – Managing Director
4. Shri Ch. Ramaprasad – Director
5. Shri S. Suryanarayana – Director

IN ATTENDANCE:

- Sri. P. Chandra Mouli, Chartered Accountant, M/s. Brahmayya & Co., Statutory Auditors
- Smt. M. Madhavi Latha, Chief Financial Officer

SCRUTINIZER:

Smt. N. Madhavi, Practicing Company Secretary, Hyderabad.

MEMBERS PRESENT:

52 Members attended the Meeting in person, of whom 19 Members attended through their proxies.

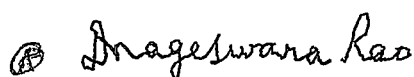
Sri. K. Harishchandra Prasad, Managing Director, welcomed the Directors, Auditors and Shareholders of the Company to the 102nd Annual General Meeting.

Thereafter, he introduced Dr. D. Nageswara Rao, Chairman of the Meeting, and the other Directors of the Company, namely Shri S. Suryanarayana, Shri Ch. Ramaprasad and Shri K. Kapil Prasad. He also introduced Sri. P. Chandra Mouli, representing M/s. Brahmayya & Co., Statutory Auditors of the Company.

Thereafter, the Chairman confirmed that the requisite quorum was present for the Meeting. Smt. N. Madhavi, Practicing Company Secretary, read out the Notice convening the 102nd Annual General Meeting of the Members.

The Chairman then proposed that the Directors' Report be taken as read. The Members agreed to the same. Thereafter, Smt. M. Madhavi Latha, Chief Financial Officer of the Company, read out the Auditors' Report.

The Chairman informed the Members that all the Statutory Registers required to be maintained by the Company under the provisions of the Companies Act, 2013, had been kept open for inspection by the Members during the Meeting.

 Dr. D. Nageswara Rao

Thereafter, the Chairman delivered his speech and explained the highlights of the Company's operations and its future prospects.

The Chairman informed the Members that the Board of Directors had appointed Smt. N. Madhavi, Practicing Company Secretary, Hyderabad, as the Scrutinizer to scrutinize the remote e-voting process as well as the poll process to be conducted at the Meeting in a fair and transparent manner.

Thereafter, the Chairman informed the Members that there were three (3) Ordinary Resolutions proposed to be passed at the AGM, which formed part of the Notice of the AGM and the Annual Report.

Since the Notice convening the AGM had already been circulated to the Members and the Resolutions had already been put to vote through the remote e-voting facility, the Resolutions were taken as read.

For the benefit of the Members attending the Meeting, the Chairman requested Smt. N. Madhavi, Practicing Company Secretary and Scrutinizer, to briefly explain the Resolutions proposed for approval by the Members.

According by the agenda items and resolutions as mentioned in the Notice of the AGM were taken up:

ORDINARY BUSINESS:

ORDINARY RESOLUTIONS

ITEM NO.1: CONSIDERATION AND ADOPTION OF ANNUAL ACCOUNTS AND REPORTS OF BOARD OF DIRECTORS AND AUDITORS THEREON.

"RESOLVED THAT the Audited Balance Sheet of the Company as at 31st March, 2026, and the Statement of Profit and Loss Account along with the cash flow statement for the year ended on that date together with relevant schedules attached thereto and the report of the Directors and Auditors thereon, be and are hereby received, considered approved and adopted"

ITEM NO.2: DECLARATION OF DIVIDEND:

"RESOLVED THAT pursuant to the recommendation of the Directors, Dividend at the rate of Rs.2.50 (25%) per Share on the Equity Share Capital of the Company for the year ended 31st March, 2026 be and is hereby declared and that the same be paid to those shareholders whose names appear on the Company's Register of Members as on 22nd September, 2026 and that the RTGS/NEFT/NACH / Bankers Cheque's be posted within stipulated time to those Shareholders who are entitled to receive payment."

ITEM NO.3: RE-APPOINTMENT OF SRI K.KAPIL PRASAD, DIRECTOR.

"RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions, if any, contained under the Companies Act, 2013 Shri. K.Kapil Prasad be and is hereby re-appointed as Director of the Company subject to retirement by rotation."

ⓧ *Inageswara Rao*

The Chairman announced that the combined results of the e-voting and poll would be declared by the Scrutinizer within 48 hours and would be intimated to the Stock Exchanges and CDSL, and would also be placed on the Company's website.

The Chairman then invited the Members to ask questions and offer their views, if any, on the Annual Report and Accounts. The Managing Director responded to the queries raised by the Members and suitably clarified the same to their satisfaction.

Thereafter, Sri. K. Kapil Prasad, Director of the Company, proposed a vote of thanks to the Chairman, Directors and Members present at the Meeting for their continued support and cooperation. He also thanked all those who had directly or indirectly assisted in the successful conduct of the 102nd Annual General Meeting.

There being no other business to be transacted, the Chairman concluded the Meeting and thanked the Members for their participation and cooperation.

Subsequently, the Company received the Report of the Scrutinizer, Smt. N. Madhavi, Practicing Company Secretary, in respect of the poll and e-voting at 5:00 P.M. on 30.09.2026. The Scrutinizer, after scrutinizing the votes cast through e-voting and poll, reported that all the resolutions set out in the Notice of the 102nd Annual General Meeting were passed with the requisite majority.

Reso- lution No.	Description	Type of Resolutio n	Type of Voting	Valid Votes						Invalid Votes/ Abstain	
				Voted in Faour			Voted Against			No. of memb ers voted	No. of votes caste d
				No. of membe rs Voted	No. of votes casted	% of valid votes	No. of memb ers Voted	No. of votes casted	% of valid votes		
1	Adoption of Audited statement of Accounts for FY 2025-26	Ordinary	E-VOTING	44	61115	65.44	3	32281	3.96	0	0
			POLL	40	721681	100	0	0	0	0	0
			Total	84	782796	96.04	3	32281	3.96	0	0
2	Declaration of Dividend	Ordinary	E-VOTING	44	61115	65.44	3	32281	3.96	0	0
			POLL	40	721681	100	0	0	0	0	0
			Total	84	782796	96.04	3	32281	3.96	0	0
3	Re-appointment of Sri. K. Kapil Prasad as Director	Ordinary	E-VOTING	44	61115	65.44	3	32281	3.96	0	0
			POLL	40	721681	100	0	0	0	0	0
			Total	84	782796	96.04	3	32281	3.96	0	0

The above resolutions are passed with requisite majority. The results of the voting on the resolutions were sent to the Stock Exchange in accordance with Regulation 44(3) of Securities Exchange board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 along with Scrutinizer's Report on 01.10.2026 and uploaded on website of the Company.

Place: Hyderabad
Date: 05.10.2026.


CHAIRMAN