DATE: 6th September, 2026

To,
Bombay Stock Exchange Limited,
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Submission of Annual Report under Regulation 34 of SEBI Listing Regulations, 2015.

Ref: Riddhi Corporate Services Limited
Script Code: 540590

Pursuant to Regulation 34(1), we submit herewith a soft copy of the Annual Report for the year 2025-26, including necessary documents and disclosures as stated under the above referred Regulations.

Kindly acknowledge receipt and take the same on record.

Thanking you,

FOR AND ON BEHALF OF
RIDDHI CORPORATE SERVICES LIMITED

MUSTAFA MUFADDAL BHAI SIBATRA
Digitally signed by MUSTAFA MUFADDAL BHAI SIBATRA
Date: 2026.09.06 19:10:46 +05'30'

MUSTAFA MUFADDALBHAI SIBATRA
Company Secretary & Compliance Officer
M. No.:A63829

RIDDHI CORPORATE SERVICES LIMITED
(CIN: L74140GJ2010PLC062548)

16TH ANNUAL REPORT
2025-26

Registered Office:-
10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD, AHMEDABAD, GUJARAT, INDIA – 380009
Email id: Investor@rcspl.net & info@rcspl.net
Contact No. +91-79-26580767

INDEX

OUR MANAGEMENT

- **BOARD OF DIRECTORS & KEY MANEGERIAL PERSONNEL:**

1. PRAVINCHANDRA KODARLAL GOR	-	Managing Director (CMD)
2. ALPIT PRAVINCHANDRA GOR	-	Whole-time Director
3. UMESH ARVINDBHAI BHADRESWARA	-	Executive Director
4. BHAVIN KIRITKUMAR PANDYA	-	Independent Director
5. KALPANABEN DIPAKBHAI SUTHAR	-	Independent Director
6. JASHUBHAI M PATEL	-	Independent Director
7. KALPESH CHANDRAKISHORE SHUKLA	-	Independent Director
8. NEHAL YASHWANT KARGATIA	-	Executive Director
9. NEHAL YASHWANT KARGATIA	-	Chief Executive Officer[1]
10. HARDIK KUMAR V. BHAVSAR	-	Chief Financial Officer
11. MUSTAFA M. SIBATRA	-	Company Secretary

- **AUDITORS:**
  M/s. Aparajita V Shah & Co.,
  CHARTERED ACCOUTANT
  36-38, 3RD FLOOR, EMPIRE TOWER,,
  NR. ASSOCIATED PETROL PUMP
  ELLISBRIDGE
  GUJARAT-GJ

- **SERCRETARIAL AUDITORS:**
  M/S AMRISH GANDHI & ASSOCIATES
  COMPANY SECRETARIES
  504, SHIVALIK ABAISE, OPP. SHELL PETROL PUMP, ANANDNAGAR ROAD, SATELLITE, AHMEDABAD – 380 015
  TEL:- 079-40323014

- **REGISTERED OFFICE:**
  10, MILL OFFICERS COLONY, BEHIND OLD RBI,
  ASHRAM ROAD,AHMEDABAD– 380 009.
  TEL: *079-26580767*
  www.riddhicorporate.co.in
  CIN: L74140GJ2010PLC062548

- **REGISTER & SHARE TRANSFER AGENT:**
  PURVA SHAREGISTRY (INDIA) PVT. LTD.
  9, SHIV SHAKTI INDL. ESTATE,
  J. R. BORICHA MARG, NEAR LODHA EXCELUS,
  LOWER PAREL (EAST), MUMBAI - 400 011

- **BANKERS:**
  - AXIS BANK
  - HDFC BANK
  - BANK OF BARODA
  - ICICI BANK
  - IDBI BANK

ABOUT "YOUR" COMPANY & IT'S BUSINESS

Riddhi Corporate Services Limited (RCSL), a part of the Riddhi Group, was incorporated in 2010 under the Companies Act, 1956. The company offers a wide range of solutions including Document Management, inbound and outbound Contact Centre services, Data Entry, Software Development, Verification Services, and Recruitment Services.

RCSL is a technology-enabled services company committed to helping businesses improve efficiency, reduce operational complexities, and achieve sustainable growth. We specialize in Procurement, Logistics, and Manpower Management — the three foundational pillars of every non-IT business. These functions directly influence costs, productivity, and overall organizational performance, making them critical to long-term success.

Our approach combines deep industry expertise with modern technology to deliver integrated solutions that simplify operations, enhance visibility, and drive informed decision-making. Whether it is optimizing procurement processes, streamlining logistics networks, or managing workforce requirements, RCSL provides end-to-end support tailored to the unique needs of each organization.

With a diversified business presence and a strong focus on innovation, we bring practical insights, operational excellence, and technology-driven efficiencies to every engagement. Our vision is to become the preferred partner for businesses seeking to transform their operational ecosystem through the seamless integration of technology, strategy, and execution.

At RCSL, we don't just provide services — we build solutions that empower businesses to operate smarter, scale faster, and perform better.

Elaborating on the company's vision, **Mr. Alpit Gor, Director, RCSL**, explains: "Financial institutions and telecom companies spend a huge amount of money on field operations for credit score and address verification. The idea of RCSL emerged from this analysis, and we started our operations to curb unnecessary costs while proficiently supporting the business needs of Telecom, Banking, NBFC, and IT sectors."

Today, with an in-house IT development team capable of working across various technologies, RCSL fulfills the evolving needs of its customers. Additionally, its wide distribution network and efficient logistics department provide comprehensive global logistics solutions, ensuring prompt and reliable transit services for companies and individuals alike.

Fast forward to 2018, RCSL has grown into one of the most admired business partners in the fields of Digitization, Documentation, Field Verification, and Warehousing, serving Telecom, Banking, and Financial sectors across India.

OUR MISSION AND VISION

BRIEF PROFILE OF OUR BOARD MEMBERS:

 **MR. PRAVINCHANDRA GOR** **- Chairman and Managing Director**	Mr. Pravinchandra Gor, aged 71 years, is one of the Promoter as well as Managing Director of our Company. He has completed his Law Graduation from Gujarat University in 1975. He started his own practice as Advocate in various Laws like Tax Laws, Tenancy Cases, Criminal Cases, Civil Cases, etc. He also served as a Government Pleader and is Ex-Gazatted Officer. He resigned as a Government pleader to devote more time in his Legal practice. Currently he is a member of the Bar Council of India. He is associated with the company since its incorporation. He being Ex-Government Pleader he is having vast experience in Service Industry. Gradually he expanded in more fields with Corporate like Telecom, Banking and Finance sectors. Under his able chairmanship our company has expanded its business in many more fields and also started two subsidiary companies named RCSPL Multicommodities Private Limited and RCSPL Share Broking IFSC Private Limited. He is a taking care of day to day business activities of the company. He is also reappointed as CMD for further period of 5 Years up to 2027.
 **MR. ALPIT GOR** **- Wholetime Director**	Mr. Alpit Gor, aged 43 years is one of the Promoter as well as Whole Time Director of our Company. He has completed Law Graduation in the year 2000 from Gujarat University. As a Visionary Entrepreneur he realised his inner potential as a businessman and he started his journey with a small logistics venture in Ahmedabad (Gujarat) by taking franchisee of reputed Courier Company in name of Riddhi Worldwide Express. Then he started his new business of online Data Entry Services in the year 2010 in the name and style of Riddhi Corporate Services Private Limited (RCSPL). With his graceful and active support company was able to add reputed client to it piggy such as Reliance, Vodafone etc. His Leadership and Involvement has helped his ventures to attain new heights within a short period.

 **MR. UMESH BHADRESWARA** **- Executive Director**	Mr. Umesh Arvindbhai Bhadreswara, aged 44 years, is a professional director of the company. He has completed his Law Graduation and he is having experience of 18 Years in Operations and Service Delivery. Successfully launched and maintaining RCSPL Operations in 9 Circle of India for Various Clients.
 **MR. NEHAL Y KARGATIA** **- CEO Director**	Mr. Nehal Kargatia is associated with the company for more than 07 years as associate manager. He shares his expertise into logistics business as well as having deep knowledge related to the corporate management along with digitalization of process which result in streamline of business operations.
KALPESHBHAI C. SHUKLA **-Independent director**	Mr. Kalpeshbhai Shukla, aged 45 years a proud alumnus of the Gujarat Board, Gandhinagar, he embarked on his entrepreneurial journey in 2000 by establishing his own proprietary business. With an impressive experience spanning more than 17 years, he has demonstrated exceptional leadership in managing a large workforce and maintaining strong client relationships. His deep expertise in plumbing works contracting, coupled with his remarkable understanding of the logistics business, has earned him a reputation for reliability, dedication, and operational excellence.
MR. BHAVIN PANDYA **-Independent Director**	Mr. Bhavin Kiritkumar Pandya has done Graduation in Commerce Field and also has Completed his ITI (Industrial Training Institute) from Dharmad in the Field of Mechanical Draft.

MRS. KALPANABEN SUTHAR **- Independent Director**	Mrs. Kalpana Dipak bhai Suthar has completed her Higher Education (12th). Mrs. Kalpana Dipak bhai Suthar is housewife.
MR. JASHUBHAI PATEL **-Independent Director**	Mr. Jashubhai Patel, aged 59 years has completed his graduation in Commerce field and also done B.Ed. After completion of Education he started his career as teacher in Higher Secondary School in 1989 till his retirement. Mr. Jashubhai Patel has also worked as President of Junior chamber of South Ahmedabad during the Year 1999 to 2000 and after he became zone coordinator (J.J.Wing) since 2000 for Indian Junior Chamber. Mr. Jashubhai Patel was also founder Secretary of Shri 42 Gam Kadva Patidar Samaj in 1993 and served as secretary till 1997. He also has served in Shri Kedavani Mandal Trust (Sardar High School – Anara sDist. Kheda) as a Trustee.

DETAILS OF SERVICES PROVIDED BY THE COMPANY

/ 01

PROJECT MANAGEMENT

We deliver end-to-end project management services that ensure on-time, on-budget execution across complex multi-stakeholder environments. From planning and resource allocation to progress monitoring and closure, our experienced teams drive accountability at every milestone.

/ 02

LOGISTICS

Our logistics solutions ensure seamless movement of goods through efficient transportation, route optimization, real-time tracking, and fleet management. We help businesses reduce transit time, improve reliability, and achieve cost-effective delivery operations.

/ 03

WAREHOUSE MANAGEMENT

We provide secure and scalable warehousing solutions to optimize inventory management and storage efficiency. Our facilities support storage, order processing, and distribution, helping businesses improve visibility, accuracy, and operational performance.

/ 04

HRMS & PAYROLL

Streamline attendance, payroll, compliance, leave management, and workforce operations through intelligent HRMS automation designed for accuracy and efficiency.

/ 05

TURNKEY PROJECTS

We provide end-to-end turnkey project solutions covering planning, manpower deployment, technology implementation, execution, and operational management. Our integrated approach ensures timely delivery, smooth transitions, and successful project outcomes with minimal client involvement.

/ 06

SLA BASED MANPOWER

We execute SLA-based manpower deployments with clearly defined performance metrics, ensuring accountability, efficiency, and measurable outcomes. Our expertise helps clients optimize operations, control costs, and achieve service excellence through result-oriented execution models.

/ 07

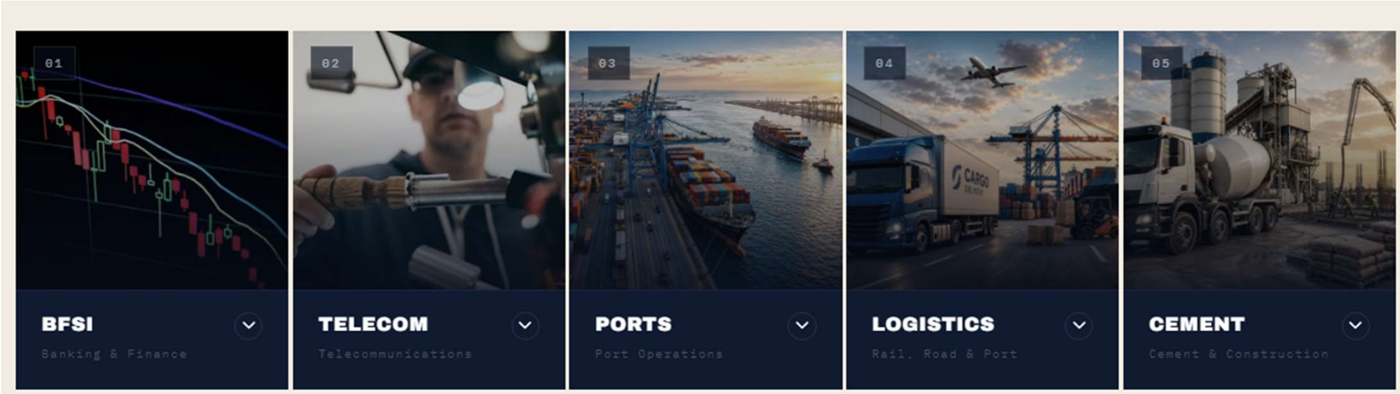
PROCUREMENT

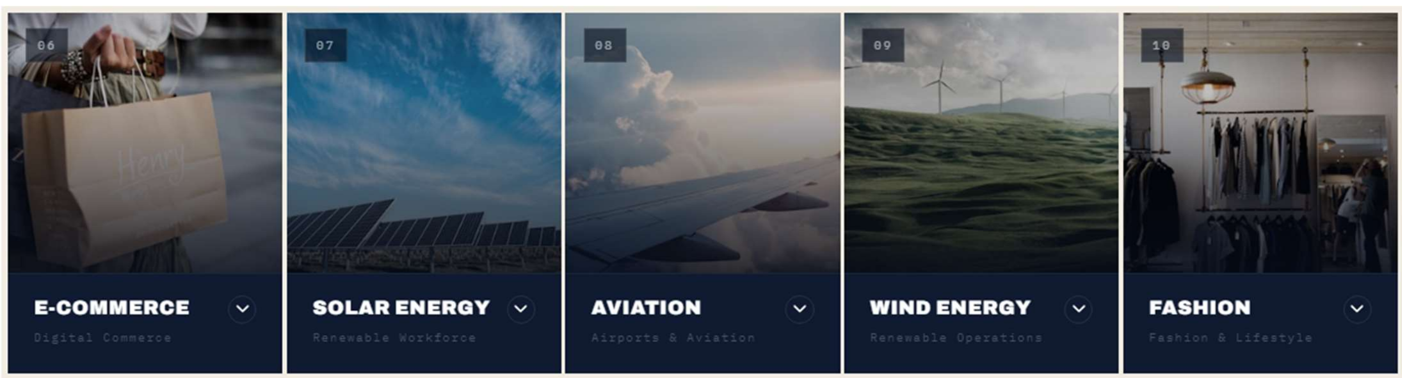
Our procurement services streamline sourcing and purchasing through strategic vendor management, competitive negotiations, and supply coordination. We help organizations reduce procurement costs, maintain quality standards, and ensure timely availability of critical materials.

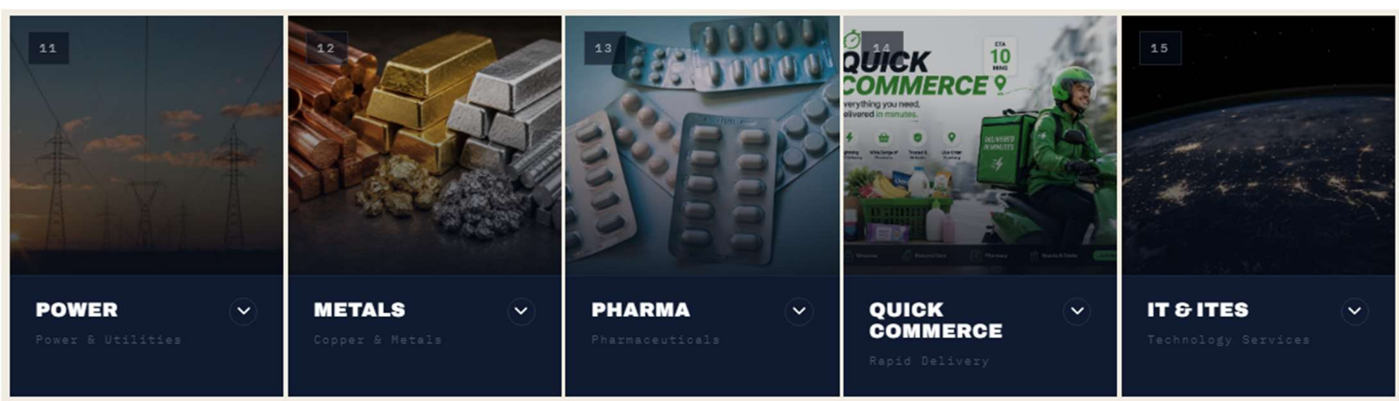
/ 08

AUDITING

Our auditing services provide comprehensive process, compliance, and operational audits that identify gaps, reduce risk, and drive continuous improvement. We bring independent, tech-assisted scrutiny to help organizations strengthen controls and meet regulatory standards.


01
BFSI
Banking & Finance
02
TELECOM
Telecommunications
03
PORTS
Port Operations
04
LOGISTICS
Rail, Road & Port
05
CEMENT
Cement & Construction


06
E-COMMERCE
Digital Commerce
07
SOLAR ENERGY
Renewable Workforce
08
AVIATION
Airports & Aviation
09
WIND ENERGY
Renewable Operations
10
FASHION
Fashion & Lifestyle


11
POWER
Power & Utilities
12
METALS
Copper & Metals
13
PHARMA
Pharmaceuticals
14
QUICK COMMERCE
Rapid Delivery
15
IT & ITES
Technology Services


RCSL
FROM ORIGIN TO DESTINATION
WE HANDLE IT ALL!
WE'RE ONE-STOP SHOP FOR ALL YOUR
LOGISTICS & SUPPLY CHAIN NEEDS
7804040404
sales@rcspl.net
www.riddhicorporate.co.in

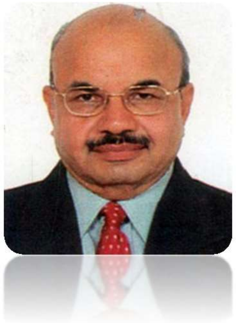

RCSL
Work Simplified
SMARTER OPERATIONS START HERE
RELIABLE BACK-OFFICE SUPPORT
FOR GROWING BUSINESSES
GET STARTED TODAY!
7804040404
sales@rcspl.net
www.riddhicorporate.co.in


RCSL
GET SECURE AND RELIABLE DATA WITH OUR
ANDROID BASED VERIFICATION PROCESS!
App Features-
Realtime Tracking Through GPS
Auto Reminder Facility For Revisit
Dual Address Visit Available
Offline Status Updates
For Low/No Network Areas
Photo Location Watermarking
7804040404
sales@rcspl.net
www.riddhicorporate.co.in

OUR CLIENT BASE

AXIS BANK	State Bank of India	SVC BANK	Paytm
NKGSB Bank NKGSB Co-op. Bank Ltd.	KOKAN MERCANTILE CO-OP BANK LTD.	ICICI Bank	बैंक ऑफ़ बड़ौदा Bank of Baroda
JM Global	Motilal Oswal Investment Services	OLA	smc Moneywise. Be wise.
bharti AXA suraksha ka naya nazariya	Edelweiss Tokio life Insurance se badhkar hai aapki zaroorat	ICICI PRUDENTIAL LIFE INSURANCE	RELIANCE Nippon Life Insurance
airtel	Jio	VI	adani
INTAS	GUJARAT GAS	JSW	JM FINANCIAL

Dear Prestigious Shareholders,



It is with a great sense of pride that I write to you after being appointed as the Chairman of this exceptional Company. Since 2010, I had the privilege of leading this organization in an executive capacity; it has been an exhilarating journey.

The commitment, capability and passion of our diverse and dedicated workforce continue to remain the cornerstone of your Company's performance and resilience. During the year under review, your Company demonstrated agility and strong leadership amidst an environment characterized by continued volatility in global markets, evolving customer expectations and rapid technological transformation. Since October 2010, our Promoters–Directors have been associated with the Business Process Outsourcing ("BPO"), technology-enabled services and allied business sectors, bringing with them valuable experience and a deep understanding of the evolving business landscape. Your Company is guided by a strong and experienced management team possessing a complementary blend of industry knowledge, technological understanding, operational capabilities and strategic vision. Their collective experience has played a pivotal role in establishing a sustainable, scalable and customer-focused business model.

Our Directors and senior management possess extensive knowledge of the sectors in which we operate and remain focused on identifying emerging opportunities arising from digitalisation, automation, data-driven decision making and technology-led business transformation. The Key Managerial Personnel comprise professionals with appropriate qualifications and expertise in their respective domains, providing strong leadership and complementary support for the effective implementation of the Company's business strategies. We believe that our emphasis on governance, operational excellence, service quality, technological adoption and customer relationships has enabled us to build credibility in the marketplace and strengthen our ability to compete in an increasingly technology-driven environment. The experience and strategic direction of our Promoters–Directors and core management team continue to provide a strong foundation for sustainable growth, operational scalability and long-term value creation for all stakeholders.

Warm regards,
MR. PRAVINCHANDRA K. GOR
CHAIRMAN & MANAGING DIRECTOR

NOTICE TO THE MEMBERS

NOTICE is hereby given that the 16th Annual General Meeting of the members of the company will be held on Monday, 28th September, 2026 at 11.30 A.m. at the registered office of the company at 10 Mill Officers Colony, Behind Old RBI, Ashram Road Ahmedabad, Gujarat – 380009 via AV/OM to transact following business:

❖ **ORDINARY BUSINESS**

1) To receive, consider and adopt the Audited Financial Statements as at 31st March, 2026 including the Audited Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and cash flow statement for the year ended on that date and reports of the Directors' and Auditors' thereon.

2) To appoint a Director in place of Mr. Umesh A. Bhadreswara (DIN: 07582046) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

3) To Consider and approve the Final Dividend for the year 2025-26 and in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

   "RESOLVED FURTHER THAT Final Dividend for the year ended 31st March, 2026 of Rs. 0.49 per equity share of Rs.10 to be paid to those whose names appear as beneficial owners as at the close of business on 21st September,2026 as per details to be furnished by the National Securities Depository Limited and Central Depository Services (India) Limited."

❖ **SPECIAL BUSNIESSES:**

4) To reappoint Mr. Pravinchandra Kodarlal Gor (DIN: 03267951) as a Managing Director of the Company for the further period of five years to consider and if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution.

   "RESOLVED THAT in accordance with the provisions of Sections 197, 198, 203, Schedule V and other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including statutory modification or reenactment thereof, for the time being in force) and subject to such other approvals as may be necessary, the consent of the Company be and are hereby accorded to the re-appointment of Mr. Pravinchandra Kodarlal Gor (DIN: 03267951) as the Managing Director of the Company for a further period of five (5) years from 01/02/2027 to 31/01/2032 and the remuneration for a period from 01/02/2027 to 31/03/2030 be paid to Mr. Pravinchandra Kodarlal Gor on the following terms and conditions as recommended by the Nomination and Remuneration Committee and approved by the Audit Committee and Board of Directors at their respective meetings held on 05th day of September, 2026:

a	**Period of Appointment**	5 (Five) Years from 1st February, 2027 to ending on 31st January, 2032.
b	**Remuneration Details**	
	Salary	Maximum Rs. 36,00,000/- (Rupees Thirty Six Lakhs Lakhs Only) including Bonus, cash allowances and Incentives with the authority granted to the Board of Directors to determine the salary and grant such increases from time to time within the aforesaid limit.
	Minimum Remuneration	Notwithstanding anything herein above stated, wherein any financial year, the Company incurs loss or its profits are inadequate, the Company shall pay to Mr. Pravinchandra Kodarlal Gor, the remuneration by way of Salary, Bonus and Other Allowances not exceeding the limits specified under Schedule V to the Companies Act, 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force), or such other limits as may be prescribed from time to time.
C	**Duties and Responsibilities**	Mr. Pravinchandra Kodarlal Gor shall be responsible for entire commercial assignments as applicable under various statutes and shall perform such duties which may be entrusted to him, subject to superintendence, control and guidance of Board of Directors.
D	**Other terms & Conditions**	No sitting fees shall be paid for attending the meeting of the Board of Director or Committee thereof.

"RESOLVED FURTHER THAT any of the Director of the Company be and is hereby severally authorized to file requisite e – forms for this re-appointment with MCA – Ministry of Corporate Affairs pursuant to the provisions of the Companies Act, 2013 and the rules made there under."

"RESOLVED FURTHER THAT Mr. Amrish N Gandhi, Practicing Company Secretary, Ahmedabad be and is hereby engaged for the purpose of certification of e – Forms to be filed with the Ministry of Corporate Affairs."

5) To reappoint Mr. Alpit Pravinchandra Gor (DIN: 03041615) as Wholetime Director of the Company for the further period of five years to consider and if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 197, 198, 203, Schedule V and other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including statutory modification or reenactment thereof, for the time being in force) and subject to such other approvals as may be necessary, the consent of the Company be and are hereby accorded to the re-appointment of Mr. Alpit Pravinchandra Gor (DIN: 03041615) as the Wholetime Director of the Company for a further period of five (5) years from 01/02/2027 to 31/01/2032 and the remuneration for a period from 01/02/2027 to 31/03/2032 be paid to Mr. Alpit Pravinchandra Gor on the following terms and conditions as recommended by the Nomination and Remuneration Committee and approved by the Audit Committee and Board of Directors at their respective meetings held on 05th day of September, 2026:

a	**Period of Appointment**	5 (Five) Years from 1st February, 2027 to ending on 31st January, 2032.
b	**Remuneration Details**	
	Salary	Maximum Rs. 36,00,000/- (Rupees Thirty Six Lakhs Only) including Bonus, cash allowances and Incentives with the authority granted to the Board of Directors to determine the salary and grant such increases from time to time within the aforesaid limit.
	Minimum Remuneration	Notwithstanding anything herein above stated, wherein any financial year, the Company incurs loss or its profits are inadequate, the Company shall pay to Mr. Alpit Pravinchandra Gor, the remuneration by way of Salary, Bonus and Other Allowances not exceeding the limits specified under Schedule V to the Companies Act, 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force), or such other limits as may be prescribed from time to time.
C	**Duties and Responsibilities**	Mr. Alpit Pravinchandra Gor shall be responsible for entire commercial assignments as applicable under various statutes and shall perform such duties which may be entrusted to him, subject to superintendence, control and guidance of Board of Directors.
D	**Other terms & Conditions**	No sitting fees shall be paid for attending the meeting of the Board of Director or Committee thereof.

“RESOLVED FURTHER THAT any of the Director of the Company be and is hereby severally authorized to file requisite e – forms for this re-appointment with MCA – Ministry of Corporate Affairs pursuant to the provisions of the Companies Act, 2013 and the rules made there under.”

"RESOLVED FURTHER THAT Mr. Amrish N Gandhi, Practicing Company Secretary, Ahmedabad be and is hereby engaged for the purpose of certification of e – Forms to be filed with the Ministry of Corporate Affairs."

❖ **<u>EXPLANATORY STATEMENT IN TERMS OF SECTION 102 OF THE COMPANIES ACT, 2013:</u>**

- **<u>ITEM NO. 4</u>**

Mr. Pravinchandra Kodarlal Gor (DIN: 03267951) was appointed as Managing Director of the Company for a period of five years from 01st February, 2022 at the Annual General Meeting held on 29th September, 2011. The remuneration payable to him was approved by the members at the above Meeting, ie. upto 31st January, 2027.

The Board of Directors at their meeting held on 05th day of September, 2026 re-appointed Mr. Pravinchandra Kodarlal Gor (DIN: 03267951), as Managing Director of the Company with effect from 01st February, 2027 for a period of five years at the remuneration for a period of three years as set out under Item No.4 of the Agenda in accordance with the applicable provisions of Section 196 of the Companies Act, 2013.

As per the provisions of Sections, 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the appointment shall be subject to the approval of the shareholders of the Company in the General meeting. Hence the necessary resolution set out at Item No. 4 of the Notice is placed before the members for their approval.

In accordance with the Secretarial Standard (SS) - 2, the qualification, experience and expertise of Mr. Pravinchandra Kodarlal Gor is detailed in the Annexure to this Statement.

Except Mr. Pravinchandra Kodarlal Gor, being the appointee, Alpit Pravinchandra Gor (Son of Pravinchandra Gor) being whole time director, none of the Directors and Key Managerial Personnel of the Company and his relatives are concerned or interested, financial or otherwise, in the resolutions set out at Item No. 4 of the Notice.

- **<u>ITEM NO. 5</u>**

Mr. Alpit Pravinchandra Gor (DIN: 03041615) was appointed as Wholetime Director of the Company for a period of five years from 01st February, 2022 at the Annual General Meeting held on 29st September, 2021. The remuneration payable to him was approved by the members at the above Meeting till the remaining period of his present term, ie. upto 31st January, 2027.

The Board of Directors at their meeting held on 05th day of September, 2026 re-appointed Mr. Alpit Pravinchandra Gor (DIN: 03041615), as Wholetime Director of the Company with effect from 01st February, 2027 for a period of five years at the remuneration for a period of three years as set out under Item No.5 of the Agenda in accordance with the applicable provisions of Section 196 of the Companies Act, 2013.

As per the provisions of Sections, 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the appointment shall be subject to the approval of the shareholders of the Company in the General meeting. Hence the necessary resolution set out at Item No. 5 of the Notice is placed before the members for their approval.

In accordance with the Secretarial Standard (SS) - 2, the qualification, experience and expertise of Mr. Alpit Pravinchandra Gor is detailed in the Annexure to this Statement.

Except Mr. Alpit Pravinchandra Gor, being the appointee, Mr. Pravinchandra Kodarlal Gor (Father of Alpit Pravinchandra Gor) being Managing director of the Company, none of the Directors and Key Managerial Personnel of the Company and his relatives are concerned or interested, financial or otherwise, in the resolutions set out at Item No. 5 of the Notice.

❖ **Statement of disclosures pursuant to Section II (A) of Part II of Schedule V to the Companies Act, 2013 in relation to Item no. 4 & 5 above:**

I. General Information:

1. **Nature of Industry:**
   The Company is engaged in Warehousing, Manpower and Data processing, hosting and related activities.

2. **Date of commencement of commercial production:** Not Applicable

3. **In case of new companies expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: -** Not Applicable

4. **Financial performance:** Attached as a part of the directors report

5. **Foreign Investments or collaborations: -** Not Applicable

6. **Export Performance: -** Not Applicable

II. Information about the appointee:

A. Pravinchandra Gor: ***Being proposed to be reappointed as Managing Director***

1. **Background details:**

Mr. Pravinchandra Gor, aged 76 years, is one of the Promoter as well as Managing Director of our Company. He has completed his Law Graduation from Gujarat University in 1975. He started his own practice as Advocate in various Laws like Tax Laws, Tenancy Cases, Criminal Cases, Civil Cases, etc. He also served as a Government Pleader and is Ex-Gazatted Officer. He resigned as a Government pleader to devote more time in his Legal practice. Currently he is a member of the Bar Council of India. He is associated with the company since its incorporation. He being Ex-Government Pleader he is having vast experience in Service Industry. Gradually he expanded in more fields with Corporate like Telecom, Banking and Finance sectors.

2. **Past remuneration:** 24,00,000 pa

3. **Recognition of awards –**Nil

4. **Job profile & suitability**

Mr. Pravinchandra Gor is in charge of the day to day operations of the Company and is assisted by a team of qualified and experienced professionals. With the educational qualifications he possesses and the vast experience in the field, and with his administrative capabilities, Mr. Pravinchandra Gor is best suited for the position.

5. **Remuneration proposed:**

As set out in Item No. 4 of the Notice

6. **Comparative remuneration profile:**

The proposed remuneration to Mr. Pravinchandra Gor with respect to industry, size of the Company is comparable to industry standards, Company, profile of the position.

7. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:**

Except Mr. Pravinchandra Kodarlal Gor, being the appointee, Alpit Pravinchandra Gor (Son of Pravinchandra Gor) being whole time director of the Company, none of the Directors and Key Managerial Personnel of the Company and his relatives are concerned or interested, financial or otherwise

8. **Justification of re-appointment in terms of age (above 70) of the appointee.**

Mr Pravinchandra Kodarlal Gor holds critical relationships with key global clients, regulatory bodies, or financial institutions that heavily rely on their continued presence of him in the company as well as Promoters and Board of the Directors work under esteemed presence of his guidance.

B. <u>Alpit Pravinchandra Gor:</u> *Being proposed to be appointed as Wholetime Director*

1. Background details:

Mr. Alpit Gor, aged 48 years is one of the Promoter as well as Whole Time Director of our Company. He has completed Law Graduation in the year 2000 from Gujarat University. As a Visionary Entrepreneur he realized his inner potential as a businessman and he started his journey with a small logistics venture in Ahmedabad (Gujarat) by taking franchisee of reputed Courier Company in name of Riddhi Worldwide Express. Then he started his new business of online Data Entry Services in the year 2010 in the name and style of Riddhi Corporate Services Private Limited (RCSPL). With his graceful and active support company was able to add reputed client to it piggy such as Reliance, Vodafone etc. His Leadership and Involvement has helped his ventures to attain new heights within a short period.

2. Past remuneration: 24,00,000 pa

3. **Recognition of awards –**Nil

4. Job profile & suitability

Mr. Alpit Pravinchandra Gor is in charge of the day to day operations of the Company and is assisted by a team of qualified and experienced professionals. With the educational qualifications he possesses and the vast experience in the field, and with his administrative capabilities, Mr. Alpit Pravinchandra Gor is best suited for the position.

5. Remuneration proposed

As set out in Item No. 5 of the Notice

6. Comparative remuneration profile

The proposed remuneration to Mr. Alpit Pravinchandra Gor with respect to industry, size of the Company is comparable to industry standards, Company, profile of the position.

7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any

Except Mr. Alpit Pravinchandra Gor, being the appointee, Mr. Pravinchandra Kodarlal Gor (Father of Alpit Pravinchandra Gor) being Managing director of the Company, none of the Directors and Key Managerial Personnel of the Company and his relatives are concerned or interested, financial or otherwise.

III. Other information:

1. **Reason for loss/inadequate profits -**Not Applicable
2. **Steps taken or proposed to be taken for improvement –** Working for new business relationship with various business tycoons.
3. **Expected increase in productivity and profits in measurable terms-**Both productivity and profits are expected to increase by 10%.

IV. Disclosures:

1. Shareholders of the Company shall be informed of the remuneration package of the Managerial Person-Information is furnished in the Notice to the shareholders.

2. The following disclosures shall be mentioned in the Board of Directors' report under the heading, Corporate Governance, if any, attached to the Annual Report.

i) All elements of remuneration package such as salary, benefits, bonus, stock options, pension, etc. of all the Directors.

ii) Details of fixed components and performance linked incentives along with performance criteria.

iii) Service Contracts, notice period, severance fees -Not applicable

Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable-Not applicable

By order of the Board of Directors
RIDDHI CORPORATE SERVICES LIMITED

Sd/-

PRAVINCHANDRA GOR
CHAIRMAN & MANAGING DIRECTOR
DIN: 03267951

Place: - AHMEDABAD
Date: - 05/09/2026
CIN:L74140GJ2010PLC062548

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment and reappointments.

Sr. no.	Disclosure requirement	Details	Details	Details
1	Name of Director	PRAVINCHANDRA KODARLAL GOR	ALPITKUMAR PRAVINCHANDRA GOR	UMESH ARVINDBHAI BHADRESHWARA
2	Reason for change	REAPPOINTMENT	REAPPOINTMENT	REAPPOINTMENT
3	Date of appointment	01-02-2027	01-02-2027	28-09-2026
4	Brief profile	More than 10 years of Industrial Experience. And expertise in General Administration and Finance.	He started his new business of online Data Entry Services in the year 2010 in the name and style of Riddhi Corporate Services Private Limited (RCSPL). With his graceful and active support company was able to add reputed client to it piggy such as Reliance, Vodafone etc. His Leadership and Involvement has helped his ventures to attain new heights within a short period.	Mr. Nehal Kargatia is associated with the company for more than 07 years as associate manager. He shares his expertise into logistics business as well as having deep knowledge related to the corporate management along with digitalization of process which result in streamline of business operations.
5	Disclosure of relationships between Directors	Promoter of the company and Alpit Pravinchandra Gor is son of the director in reappointment	Promoter of the company and Pravinchandra Kodarlal Gor is father of the director in reappointment	No Relation with any of the existing directors

By order of the Board of Directors
RIDDHI CORPORATE SERVICES LIMITED

Sd/-

Place: - AHMEDABAD
Date: - 05/09/2026
CIN:L74140GJ2010PLC062548

PRAVINCHANDRA GOR
CHAIRMAN & MANAGING DIRECTOR
DIN: 03267951

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021

NOTES:

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 25th September 2026 and ends on 27th September 2026. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free no. 1800225533
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence

	number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN-260905034 for the relevant Riddhi Corporate Services Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded,which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@rcspl.net , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact attoll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.
1800 22 55 33

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **3 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@rcspl.net. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

CONTACT DETAILS	
COMPANY	**RIDDHI CORPORATE SERVICES LIMITED**
REGISTRAR AND TRANSFER AGENT	**M/s. PURVA SHAREGISTRY (INDIA) PVT. LTD.** 9, Shiv Shakti Indl. Estate, J. R. Boricha Marg, Near Lodha Excelus, Lower Parel (East), Mumbai - 400 011 Tele : 2301 8261 / 2301 6761 / 2301 2518 Email : busicomp@gmail.com / purvashr@gmail.com Web: www.purvashare.com
E-VOTING AGENCY	**CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED** E-mail: helpdesk.evoting@cdslindia.com
SCRUTINIZER	**CS AMRISH N GANDHI,** Practicing Company Secretary Email : amrishgandhi72@gmail.com Ph:- 079-4032 3014

By order of the Board of Directors
RIDDHI CORPORATE SERVICES LIMITED

Sd/-

PRAVINCHANDRA GOR
CHAIRMAN & MANAGING DIRECTOR
DIN: 03267951

Place: - AHMEDABAD
Date: - 05/09/2026
CIN:L74140GJ2010PLC062548

DIRECTORS' REPORT

To,
The Members,
Riddhi Corporate Services Limited,

Your Directors have pleasure in presenting the 16th Annual Report together with the Audited accounts of the Company for the financial year ended on March 31, 2026.

- **FINANCIAL RESULTS:** **(Rs. In lacs)**

PARTICULARS	FOR THE YEAR ENDED ON 31ST MARCH, 2025	FOR THE YEAR ENDED ON 31ST MARCH, 2024
Net Total Income	**52,288.19**	**26,693.96**
Less: Operating and Admin. Exps.	49,808.1	23,291.87
Profit before depreciation and Taxes	**2,480.09**	**3,402.09**
Less: Depreciation	1,296.19	1,854.60
Less: Extraordinary/Exceptional Items	**66.17**	**6.93**
Profit before Tax (PBT)	1117.73	1547.49
Less: Taxes (including deferred tax and fringe benefit tax)	**288.79**	**193.08**
Adjustment for other Extra-ordinary items	**-**	**-6.93**
Profit after Tax (PAT)	828.94	1347.46
Surplus Carried to Balance Sheet	**-**	**-**
Earnings Per Equity Share		
Basic	**6.99**	**11.35**
Diluted	6.99	11.35

- **HIGHLIGHTS OF PERFORMANCE:**
The company has posted a positive growth in turnover for the year under review as compared to previous year i.e.2024-2025. The total revenue of the Company has increased from Rs. 2,66,93,93,028/- to 522,88,19,109 /-.

- **DIVIDEND:**
During the Period under review the board of directors of company has recommended a Final dividend of Rs. 0.49/- per Equity Share of Rs.10/- each.

- **PUBLIC DEPOSITS:**
Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

- **RESERVES:**
The Company has not transferred any amount to General Reserve / Capital Redemption Reserve during the Period under review.

BOARD MEETINGS HELD DURING THE YEAR:

SR NO.	DATE ON WHICH BOARD MEETINGS WERE HELD	TOTAL STRENGTH OF THE BOARD	NO OF DIRECTORS PRESENT
1	22-04-2025	06	05
2	30-05-2025	06	05
3	13-08-2025	06	05
4	06-09-2025	06	06
5	14-11-2025	07	06
6	26-11-2025	08	07
7	02-02-2026	08	07
8	14-02-2026	08	07
9	26-02-2026	08	07

ATTENDANCE OF DIRECTORS AT BOARD MEETINGS:

SR NO.	NAME OF DIRECTORS	NO. OF MEETING HELD	NO. OF MEETING ATTENDED
1	ALPITKUMAR P. GOR	07	07
2	PRAVINCHANDRA K. GOR	07	07
3	UMESH ARVINDBHAI BHADRESWARA	07	07
4	BHAVIN KIRITKUMAR PANDYA	07	07
5	KALPANABEN DIPAKBHAI SUTHAR	07	01
6	JASHUBHAI M PATEL	07	07
7	NEHAL YASHVANT KARGATIA	05	05
8	KALPESH CHANDRAKISHORE SHUKLA	04	04

- **DEPOSITORY SYSTEM:**
All the Shareholding of the company is in Dematerialized form only.

- **SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY:**
Company does not have any Subsidiary / Associate / Joint Venture Company as on 31st March, 2025.

- **CORPORATE GOVERNANCE:**
Pursuant to the provisions of Regulation 34(3) read with Schedule V(C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Report on Corporate Governance is annexed hereto and forms part of this Report. Your Company is committed to transparency in all its dealings and places high emphasis on business ethics. The requisite Compliance Certificate as required under Part E of Schedule V of the Listing Regulations, issued by Mr. Amrish N. Gandhi (C P No. 5656), proprietor of M/s. Amrish

Gandhi & Associates, Practising Company Secretaries, Ahmedabad pertaining to the compliance of the conditions of Corporate Governance, is also annexed herewith as **“Annexure - D”.**

- **EXTRACT OF ANNUAL RETURN AS PER SECTION 92 (3) OF COMPANIES ACT 2013:**
  - The Annual Return in form MGT-9 as per section 92(3) will be available at the Website of the company - https://riddhicorporate.co.in/

- **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**
  - In terms of Section 152 of the Companies Act, 2013, Mr. UMESH ARVINDBHAI BHADRESWARA (DIN: 07582046) is liable to retire by rotation at forthcoming AGM and being eligible offers himself for re-appointment.
  - The Company has appointed Mr. Nehal Y Kargatia as CEO and Director w.e.f 13-08-2025 and appointed Mr. Kalpesh Chandrakishore Shukla as Independent director w.e.f 14-11-2025
  - The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.
  - All the directors of the Company have confirmed that they are not disqualified from being appointed as directors in terms of Section 164 of the Companies Act, 2013.

- **CHANGES IN THE DIRECTORSHIP OF THE COMPANY:**
  - The Company has appointed Mr. Nehal Y Kargatia as CEO and Director w.e.f 13-08-2025 and appointed Mr. Kalpesh Chandrakishore Shukla as Independent director w.e.f 14-11-2025.

- **MATTERS AS PRESCRIBED UNDER SUB-SECTIONS (1) AND (3) OF SECTION 178 OF THE COMPANIES ACT, 2013:**

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub section (3) of Section 178 of the Companies Act, 2013. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

- **BOARD EVALUATION:**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual evaluation of its own performance, the directors individually, as well as the evaluation of the working of its Committees. At the meeting of the Board all the relevant factors that are material for evaluating the performance of individual Directors, the Board and its various committees were discussed in detail. A structured questionnaire each for evaluation of the Board, its various Committees and individual Directors was prepared and recommended to the Board by Nomination & Remuneration Committee for doing the required evaluation after taking into consideration the input received from the Directors covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, execution and performance of specific duties, obligations and governance etc.

AUDITORS:

STATUTORY AUDITORS:

M/s Nitin K Shah & Co.., Chartered Accountants, (Firm Registration No. 121394W), the Statutory Auditors of the Company, has resigned from the company w.e.f 21th April 2026 and company has appoint M/S APARAJITA V. SHAH & CO (162222W) w.e.f 28th of April 2026.

The Statutory Auditors report for the financial year ended March, 2026 is attached to this report.

No Qualification or Adverse Remarks made in Statutory Report by Statutory auditors for the financial year 2025-2026.

SECRETARIAL AUDITORS:

Your directors have appointed **Amrish Gandhi & Associates, Company Secretary**, 504, Shivalik Abaise, Opp. Shell Petrol Pump, Anandnagar Road, Satellite, Ahmedabad-380015, as secretarial auditors for the financial year 2025-26.

The Secretarial Audit Report for the Financial Year ended March, 2026 is attached to this report as **"Annexure-B".**

COST AUDITORS

Provision for appointment of Cost Auditor is not applicable to your company.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

Your Company has established effective internal control systems to ensure accurate, reliable and timely compilation of financial statements, to safeguard assets of your Company and to detect and mitigate irregularities and frauds. Your Company's management has established adequate internal control procedures over financial reporting.

In accordance with the requirements of Section 143(3)(i) of the Act, the Statutory Auditors have confirmed the adequacy and operating effectiveness of the internal financial control systems over financial reporting.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans, Guarantees and Investments under the provisions of Section 186 of the Companies Act, 2013 are given in the Financial Statement of the company**.**

AUDIT COMMITTEE:

Audit Committee comprises of three members and all members are Independent Directors. All transactions with related parties are on an arm's length basis. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee.

The composition of the Audit Committee of the Board of Directors of the Company mentioned below:

NAME OF DIRECTORS	DESIGNATION	NATURE OF DIRECTORSHIP
BHAVIN KIRITKUMAR PANDYA	Chairman	Independent Director
JASHUBHAI PATEL	Member	Independent Director
KALPANA D SUTHAR	Member	Independent Director

NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee comprises of three members of which three, including the Chairman of the Committee, are Independent Directors.

The composition of the Nomination and Remuneration Committee of the Board of Directors of the Company is mentioned below:

NAME OF DIRECTORS	DESIGNATION	NATURE OF DIRECTORSHIP
BHAVIN KIRITKUMAR PANDYA	Chairman	Independent Director
JASHUBHAI PATEL	Member	Independent Director
KALPANA D SUTHAR	Member	Independent Director

STAKEHOLDER RELATIONSHIP COMMITTEE:

Stakeholder Relationship Committee comprises of three members of which three including the Chairman of the Committee, are Independent Directors.

The composition of the Stakeholder Relationship Committee of the Board of Directors of the Company is mentioned below:

NAME OF DIRECTORS	DESIGNATION	NATURE OF DIRECTORSHIP
BHAVIN KIRITKUMAR PANDYA	Chairman	Independent Director
JASHUBHAI PATEL	Member	Independent Director
KALPANA D SUTHAR	Member	Independent Director

RELATED PARTY TRANSACTIONS:

All the related party transactions entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Accordingly, the disclosure of related party transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC-2 which is attached with this report as "**Annexure-A**".

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

MATERIAL CHANGES:

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report.

- **CHANGES IN CAPITAL STRUCTURE OF THE COMPANY:**
During the Period under review, there is no change in Capital Structure of the Company.

- **EMPLOYEE STOCK OPTION:**
The Company has not issued any shares during the financial year under the Employee Stock Option Scheme.

- **CASH FLOW ANALYSIS:**
The Cash Flow Statement for the year under reference forms part of the Annual Report under Independent Auditor Report.

- **CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPOTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

A) **CONSERVATION OF ENERGY:**
The clause is not applicable.

B) **TECHNOLOGY ABSORPTION:**
Your company has not made any efforts towards technology absorption and neither imported any technology nor made any expenditure on research and developments.

C) **FOREIGN EXCHANGE EARNINGS AND OUTGO:**
Foreign Exchange inflow (Rs.): **NIL**
Foreign Exchange outflow (Rs.): **NIL**

- **MANAGEMENT DISCUSSION AND ANALYSIS:**

➤ **ECONOMIC SCENARIO:**

The global economy navigated a complex and rapidly evolving operating environment during FY 2025–26. Following a prolonged period of economic and geopolitical disruptions, global growth remained resilient, albeit below its long-term potential. The global economic landscape was increasingly influenced by shifts in government policies, changing trade relationships, persistent geopolitical uncertainties and evolving monetary conditions.

A significant development during the year was the escalation of trade policy measures, particularly the imposition of higher tariffs by the United States and the corresponding measures adopted by several of its trading partners. The broad-based tariff measures announced during 2025 resulted in a substantial increase in effective tariff rates and represented a significant shift in the global trade environment. Beyond their direct impact on international trade and supply chains, heightened trade policy uncertainty affected business confidence, investment decisions and the outlook for global economic activity.

At the same time, easing inflationary pressures in several major economies provided some support to household purchasing power and economic activity. Emerging markets continued to demonstrate relative resilience, supported by domestic demand, structural reforms and increasing investments in infrastructure and digitalisation. However, the global outlook remained subject to significant downside risks arising from trade tensions, geopolitical developments, financial market volatility and the possibility of renewed inflationary pressures.

The International Monetary Fund (IMF) estimated global economic growth at approximately **2.8% in calendar year 2025**, with growth projected to improve marginally to around **3.0% in 2026**. The outlook continues to be shaped by the interaction between trade policies, inflation trends, interest rates, investment activity and consumer demand.

INDUSTRY REVIEW:

India continued to remain one of the fastest-growing major economies and a key bright spot in the global economic landscape during FY 2025–26. Despite external headwinds arising from geopolitical tensions, trade policy uncertainties and volatility in global markets, the Indian economy demonstrated considerable resilience, supported by strong domestic fundamentals.

India recorded GDP growth of approximately 6.5% in FY 2024–25, following robust growth of approximately 8.2% in FY 2023–24. While the pace of expansion moderated from the exceptionally strong levels witnessed in the preceding year, economic activity remained broad-based and supported by domestic consumption, infrastructure expenditure, manufacturing activity and services.

The Government's continued emphasis on infrastructure development, manufacturing, logistics, digital transformation and policy-led economic reforms has strengthened the foundations for sustainable medium- to long-term growth. Public capital expenditure and investments in roads, railways, ports, power, urban infrastructure and digital infrastructure continued to create opportunities across multiple sectors of the economy.

The Indian economy is expected to maintain its growth momentum in the medium term. According to available international forecasts, India's growth is expected to remain in the range of approximately 6–7% during the coming years, positioning the country favourably among major global economies.

However, risks remain, including fluctuations in commodity prices, global trade disruptions, geopolitical tensions, external demand conditions, currency movements and volatility in global financial markets. India's relatively strong domestic demand, diversified economic base, policy support and improving infrastructure are expected to provide resilience against these external challenges.

REVIEW AND FUTURE OUTLOOK OF THE COMPANY:

The Company is continuously trying to accomplish the desired results. Steps have been taken for cost diminution and quality of work by the Company. The Company will achieve more turnover by various marketing strategies, offering more quality products, launching new products and services etc. in coming years followed by increase in profit margin by way of various cost cutting techniques and optimum utilization of various resources of the Company.

INTERNAL CONTROL SYSTEM:

The Company has proper and adequate system of internal control, commensurate with the size and nature of its business. Regular Internal Audits and Checks carried out and also management reviews the internal control system and procedures to ensure orderly and efficient conduct of business and to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transactions are authorized, recorded and reported correctly. The Company has well defined internal control system. The Company takes abundant care to design, review and monitor the working of internal control system. Internal audit in the organization is an independent appraisal activity and it measures the efficiency, adequacy and effectiveness of other controls in the organization. The Audit Committee, comprising Independent Directors, regularly reviews audit plans, significant audit findings, adequacy of internal controls, and compliance with Accounting Standards, among others.

HUMAN RESOURCES:

The Company believes that its people are its most important asset and thus continuously strives to scale up its employee engagement through well structured systems and a visionary HR philosophy. The Company continues to lays emphasis on building and sustaining the excellent organization climate based on human performance. Performance management is the key word for the Company. Pursuit of proactive policies for industrial relations has resulted in a peaceful and harmonious situation in the Company. We are highly focused on developing our employees to perform with the same excellence for the challenges and huge business opportunities that are envisaged in future. The Company firmly believes that intellectual capital and human resources is the backbone of the Company's success.

CAUTIONARY STATEMENT:

Statement in the Management Discussion and Analysis describing Company's objectives, projections, estimates, expectation may be forward-looking statements within the meaning of applicable securities laws and regulations. Actual result could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include economic conditions affecting demand/supply and price conditions in the Government regulations, tax laws and other status and other incidental factors.

Further, the discussion following herein reflects the perceptions on major issues as on date and the opinion expressed here are subject to change without notice. The Company undertakes no obligations to publicly update or revise any of the opinions of forward looking statements expressed in this report, consequent to new information future events, or otherwise.

RISK MANAGEMENT:

The Board of Directors have developed & implemented a robust risk management policy which identifies the key elements of risks that threatens the existence of the Company. The Audit Committee reviews the Company's financial and risk management policies and steps taken by the Company to mitigate such risks.

CORPORATE SOCIAL RESPONSIBILITY:

The Corporate Social Responsibility is applicable to the Company during the period under review and your company and its board has contributes as follows.

Sr. No	Name of Organisation	Amount Spent towards CSR	Remarks, if any
1.	SHREE JALIYAN ANNAKSHETRA	20.00 Lacs	*"eradicating hunger through organized community food*

			service"
2.	GREEN HELPING FOUNDATION TRUST	5.00 Lacs	*"Vocational Training programme and Educational programme "*

PREVENTION OF SEXUAL HARASSMENT POLICY:

The Company has in place Prevention of Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed pursuant to the aforesaid Act.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, state the following:

- that in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

- that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit of the Company for the year ended on that date;

- that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- That the annual financial statements have been prepared on a going concern basis.

- That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

- That system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

KEY MANAGERIAL PERSON:

Mr. Pravinchandra Gor, Chairman & Managing Director (C&MD), Mr. Alpit Pravinchandra Gor (Wholetime Director),Mr. Nehal Y Kargatia, Chief Executive Office (CEO), Mr. Hardik Bhavsar, Chief Financial Officer (CFO) and Mr. Mustafa Sibatra, Company Secretary Cum Compliance Officer (CS) are the Key Managerial Personnel of the Company.

ENVIRONMENT AND POLLUTION CONTROL:

The Company is well aware of its responsibility towards a better and clean environment. Our efforts in environment management go well beyond mere compliance with statutory requirements. The Company has always maintained harmony with nature by adopting ecofriendly technologies and upgrading the same from time to time incidental to its growth programmers.

- **VIGIL MECHANISM/WHISTLE BLOWER POLICY:**
  Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors has formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013. The company has adopted Whistle Blower Policy to deal with any instance of fraud and mismanagement. The employees of the company are free to report violations of any laws, rules, regulations and concerns about unethical conduct to the Audit Committee under this policy. The policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination with any person for a genuinely raised concern.

- **THE CHANGE IN NATURE OF BUSINESS:**
  There is no material changes in the company held during the year.

- **PARTICULARS OF EMPLOYEES:**
  A statement containing the names and other particulars of employees in accordance with the provisions of section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as "**Annexure – C"** to this report.

- **EQUITY AND FUND RAISING:**
  No Fund raising activity take place during the year under review.

- **ACKNOWLEDGMENT:**
  Your Directors are grateful to the Central Government, the State Government, the Registrar of Companies, Gujarat, Securities and Exchange Board of India and other Regulatory Authorities, Bankers, Financial Institutions, Vendors and Customers for their continued support, co-operation and guidance. We would like to express our deep sense of appreciation for the hard work and efforts put in by the employees at all levels. We would like to thank our shareholders for their cooperation and assistance during the year under report.

By order of the Board of Directors
RIDDHI CORPORATE SERVICES LIMITED

Sd/-

Place: - AHMEDABAD
Date: - 05/09/2026
CIN:L74140GJ2010PLC062548

PRAVINCHANDRA GOR
CHAIRMAN & MANAGING DIRECTOR
DIN: 03267951

Annexure-A
FORM NO. AOC-2

(PURSUANT TO CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

1. **DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS:**

SR NO.	NAMES OF RELATED PARTY AND NATURE OF RELATIONSHIP	NATURE OF CONTRACTS/ ARRANGEMENTS/ TRANSACTIONS	DURATION OF CONTRACTS/ARRANGEMENTS/ TRANSACTIONS	SALIENT TERMS OF THE CONTRACTS/ARRANGEMENTS/ TRANSACTIONS INCLUDING THE VALUE, IF ANY	DATES OF APPROVAL BY THE BOARD	AMOUNT PAID AS ADVANCES, IF ANY
1	Alpit P Gor	Director	-	Remuneration	06/09/2025	NA
2	Pravinchandra K Gor	Director	-	Remuneration	06/09/2025	NA
3	Jayshree P Gor	Director wife	-	Office Rent	01/04/2024	NA
4	Jayshree P Gor	Director wife	-	Reimbursement of Expenses	01/04/2024	NA
5	Pravinchandra K Gor	Director	-	Office Rent	01/04/2024	NA
6	Riddhi World Wide Express	Firm under the same management	-	Courier Charges/Data Entry Charges Paid	01/04/2024	NA
7	Riddhi World Wide Express	Firm under the same management	-	IT Material Purchase	01/04/2024	NA
8	VJO E-Solutions OPC Pvt Ltd	One Person Company of Wife	-	Loans and Advances given	01/04/2024	NA
9	Vaishali Gor	Wife of Director	-	Salary	01/04/2024	NA
10	Vaishali Gor	Wife of Director	-	Data Entry and Pickup Delivery Charges	01/04/2024	NA
11	Vaishali Gor	Wife of Director	-	Reimbursement of Expenses	01/04/2024	NA
12	Umesh A. Bhadreswara	Director	-	Salary	01/04/2024	NA

14	Hardik V Bhavsar	CFO	-	Salary	01/04/2024	NA
15	Umesh A. Bhadreswara	Director	-	Reimbursement of Expenses	01/04/2024	NA
16	Vibhin Online Services Pvt Ltd	Subsidiary	-	Loans Given	01/04/2024	NA
17	Mustafa Sibatra	CS	-	Salary	01/04/2024	NA
18	Dakshaben U Bhadreswara	Wife of Director	-	Professional Fee	01/04/2024	NA
19	Dakshaben U Bhadreswara	Wife of Director	-	Reimbursement of Expenses	01/04/2024	NA
20	Gor Charitable Trust	Director's Trust	-	Donation	01/04/2024	NA
21	RCSL Apperals LLP	Firm of Director's Son	-	Staff Welfare Exp	01/04/2024	NA
22	Be Utopian Technosoft Pvt Ltd	Company under same management	-	Stationery and Printing Exp	01/04/2024	NA

2. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS: NOT APPLICABLE AS NON OF THE TRANSACTION ARE BEYOND ARM'S LENGHT BASIS

By order of the Board of Directors
RIDDHI CORPORATE SERVICES LIMITED

Sd/-

Place: - AHMEDABAD
Date: - 05/09/2026
CIN:L74140GJ2010PLC062548

PRAVINCHANDRA GOR
CHAIRMAN & MANAGING DIRECTOR
DIN: 03267951

Annexure-B
FORM NO. MR-3 – SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
RIDDHI CORPORATE SERVICES LIMITED
10 MILL OFFICERS COLONY,
BEHIND OLD RBI,
ASHRAM ROAD
AHMEDABAD GJ 380009 IN

I, Amrish N. Gandhi, Proprietor of Amrish Gandhi & Associates, Company Secretaries, have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **RIDDHI CORPORATE SERVICES LIMITED [CIN: L74140GJ2010PLC062548]** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of **RIDDHI CORPORATE SERVICES LIMITED'S** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **RIDDHI CORPORATE SERVICES LIMITED** for the financial year ended on 31st March, 2026 according to the provisions of:

I. The Companies Act, 2013 ('the Act') and the rules made thereunder;

II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

III. The Depositories Act, 1996 and the Regulations and Byelaws framed there under;

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (upto 14th May, 2015) and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective 15th May, 2015);

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable to the Company during the Audit Period)**;

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not Applicable to the Company during the Audit period)**;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not Applicable as the Company is not registered as Registrar and Transfer Agents with SEBI);**

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit Period) and**;

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable to the Company during the Audit Period)**;

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

j) Listing Agreements with BSE Limited

VI. The other laws as may be applicable specifically to the company:-

1. Income Tax Act, 1961

2. Goods and Services Tax (GST) laws

3. FEMA, 1999 and applicable rules and regulations

4. Specific Industrial and Labour law:-

i. Employees' State Insurance Act, 1948;

ii. Employees' Provident Funds and Miscellaneous Provisions Act, 1952;

iii. Payment of Bonus Act, 1965;

iv. Payment of Gratuity Act, 1972;

v. Child Labour (prohibition and Regulation) Act, l986

vi. Environmental Laws:- (as and if applicable)

a. Environment (protection) Act, 1986

b. Hazardous wastes (Management, Handling and Transboundary Movement) Rules, 2008

c. Water (prevention & Control of pollution) Act, 1974

d. Air (prevention & Control of pollution) Act, 1981

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made there under.

I further report that;

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate Notice is given to all directors entitled to receive notice in accordance with section 173(3) of the Companies Act, 2013 for holding Board and Committee meetings. Agenda and detail notes on Agenda were sent to the directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions are carried out through unanimous consent and therefore, no dissenting members' views were required to be captured and recorded as part of the minutes.

Based on the Compliance mechanism established by the Company and on the basis of certificates placed before the Board and taken on record by the Directors at their Meetings, I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, and regulations and guidelines.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the company has no specific events/actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above except the following:-

- Statutory Auditor of Company M/s Nitin K Shah & Co.., Chartered Accountants, (Firm Registration No. 121394W), resigned vide its letter dated April 21, 2026.
- The Company, appointed M/S APARAJITA V. SHAH & CO (162222W), as Statutory Auditors of the Company to fill in the casual vacancy caused by the resignation given by the previous auditor of the Company.

DATE: 05/09/2026
PLACE: AHMEDABAD

FOR AMRISH GANDHI & ASSOCIATES
Sd/-

AMRISH N. GANDHI
PRACTICING COMPANY SECRETARY
FCS-8193|CP.NO.: 5656

Peer Review Cert. No. : 5814/2024
UDIN: F008193H001385525

Note: *This Report is to be read with Our Letter of even date which is annexed as "Appendix A" and forms an integral part of this report.*

'Appendix A'

To,
The Members,
RIDDHI CORPORATE SERVICES LIMITED
10 MILL OFFICERS COLONY,
BEHIND OLD RBI,
ASHRAM ROAD
AHMEDABAD GJ 380009 IN

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and the practices, I followed provided a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. The Compliance of applicable financial laws like direct and indirect laws have not been reviewed in this Audit since the same have been subject to review by the Statutory Auditor and Other designated professionals.

4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

DATE: 05/09/2026
PLACE: AHMEDABAD

FOR AMRISH GANDHI & ASSOCIATES
Sd/-

AMRISH N. GANDHI
PRACTICING COMPANY SECRETARY
FCS-8193|CP.NO.: 5656
UDIN: F008193H001385525
Peer Review Cert. No. : 5814/2024

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
RIDDHI CORPORATE SERVICES LIMITED
10 MILL OFFICERS COLONY, BEHIND OLD RBI,
ASHRAM ROAD AHMEDABAD 380009

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **RIDDHI CORPORATE SERVICES LIMITED (CIN: L74140GJ2010PLC062548)** and having registered office at 10 Mill Officers Colony, Behind Old RBI, Ashram Road Ahmedabad 380009 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in**)** as considered necessary and explanations furnished to us by the Company &its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2026** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Directors	Designation	DIN	Date of Appointment
1	ALPIT PRAVINCHANDRA GOR	Whole-time director	03041615	09/10/2010
2	PRAVINCHANDRA KODARLAL GOR	Managing Director	03267951	09/10/2010
3	UMESH ARVINDBHAI BHADRESWARA	Director	07582046	15/07/2017
4	BHAVIN KIRITKUMAR PANDYA	Independent Director	08500515	11/07/2019
5	KALPANABEN DIPAKBHAI SUTHAR		08513009	17/07/2019
6	JASHUBHAI M PATEL		08703222	04/03/2020
7	KALPESH CHANDRAKISHOR SHUKLA		07773003	14/11/2025
8	NEHAL YASHVANTBHAI KARGATIA	Director	10324042	13/08/2025

Ensuring the eligibility of for the appointment/ continuity of every Director on the Boardis the responsibility of the management of the Company. Our responsibility is to expressan opinion on these based on our verification. This certificate is neither an assurance asto the future viability of the Company nor of the efficiency or effectiveness with whichthe management has conducted the affairs of the Company.

FOR AMRISH GANDHI & ASSOCIATES
Sd/-

AMRISH N. GANDHI
PRACTICING COMPANY SECRETARY
FCS-8193 | CP.NO.: 5656

DATE: 05/09/2026

PLACE: AHMEDABAD

Peer Review Cert. No. : 5814/2024
UDIN: F008193H001385569

Annexure-C
PARTICULARS OF EMPLOYEES:-

(Pursuant to rule 5(1) & (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

A. 3(a) Remuneration details of directors and KMP
1. Details of employees of the company for the Financial Year 2025-26 are mentioned below:

SR. NO.	NAME OF EMPLOYEES	REMUNERATION FOR FY 2024-25 (IN Lakhs)	% INCREASE/ (DECREASE) IN REMUNERATION IN FY 2023-24	Ratio of remuneration to MRE(in times)
1.	ALPITKUMAR PRAVINCHANDRA GOR	24	NIL	8.00
2.	PRAVINCHANDRA KODARLAL GOR	24	NIL	8.00
3.	UMESH A. BHADRESWARA	15.8	NIL	4.81
4.	NEHAL Y KARGATIA	14.8	NIL	4.90
7.	HARDIK BHAVSAR	5.51	NIL	1.63
8.	MUSTAFA SIBATRA	3.00	NIL	1.2

MRE – Median Remuneration of Employees

2. There were 9217 permanent employees on the rolls of Company as on 31st March, 2025.

3. The median of all the employees stand to : 25000 P.m.

4. Relationship between average increase in remuneration and company performance:-
   The average increase in remuneration is associated with and driven by achievement of annual corporate goals and overall business, financial and operational performance of the Company.

5. The key parameters for any variable component of remuneration availed by the directors:- **Not Applicable**

6. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:- **Not Applicable**

7. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

Chief Financial Officer (CFO)/Chief Executive Officer (CEO) Certification under Regulation 17(8) of the (LODR) Reg, 2015.

To,
The Board of Director
RIDDHI CORPORATE SERVICES LIMITED
AHMEDABAD

I, Mr. HARDIK BHAVSAR, Chief Financial Officer (CFO) in terms of Companies Act, 2013 hereby certify to the Board that:

A. We have reviewed financial statements and the cash flow statement of Riddhi Corporate Services Limited for the year ended 31st March, 2025 and to the best of their knowledge and belief :

1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of their knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. They accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.

D. They have indicated to the auditors and the Audit committee:

1. that there are no significant changes in internal control over financial reporting during the year;
2. that there are no significant changes in accounting policies during the year; and
3. that there are no instances of significant fraud of which we have become aware.

	Sd/-	**Sd/-**
PLACE:- AHMEDABAD **DATE:- 05/09/2026**	**PRAVINCHANDRA K GOR** **MANAGING DIRECTOR** **DIN: 03267951**	**HARDIK BHAVSAR** **CHIEF FINANCIAL OFFICER**

DECLARATION BY THE MANAGING DIRECTOR UNDER REGULATION 34(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING ADHERENCE TO THE COMPANY'S CODE OF CONDUCT

In accordance with Regulations 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, I hereby confirm that all Directors and Senior Management personnel of the Company have affirmed their compliance with the Code of Conduct laid down by the Company, as applicable to them for the Financial Year ended March 31, 2025.

By order of the Board of Directors
RIDDHI CORPORATE SERVICES LIMITED

Sd/-

PRAVINCHANDRA GOR
CHAIRMAN & MANAGING DIRECTOR
DIN: 03267951

Place: - AHMEDABAD
Date: - 05/09/2026
CIN:L74140GJ2010PLC062548

Annexure-D
Report on Corporate Governance for the year ended on 31st March, 2026 (2025-2026)

Pursuant to Schedule – V of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

- **Brief statement on Company's philosophy on Code of Governance :-**

  The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") prescribe various requirements relating to corporate governance, transparency and disclosures by listed entities. In accordance with Schedule V read with Regulation 34(3) and other applicable provisions of the SEBI (LODR) Regulations, 2015, the Annual Report of the Company includes the requisite disclosures relating to Corporate Governance.

  The Company firmly believes that good Corporate Governance is fundamental to the sustainable growth and long-term success of an organisation. Over the years, the evolving business environment, liberalisation, increasing regulatory expectations and changing market dynamics have brought about a significant transformation in the manner in which businesses are managed and governed. In this environment, Corporate Governance has assumed paramount importance in ensuring fairness, transparency, accountability, integrity and responsibility towards all stakeholders.

  The Company's philosophy on Corporate Governance is founded on the principles of transparency, accountability, ethical business conduct and responsible management. The Company is committed to conducting its affairs in a manner that promotes sustainable value creation while safeguarding the interests of its shareholders and other stakeholders.

  The Company believes that an effective Corporate Governance framework provides a strong foundation for sound decision-making, prudent risk management and responsible growth. Accordingly, the Company strives to maintain high standards of governance through an appropriate balance between the interests of its stakeholders and the objectives of the business.

  The Company's governance framework is designed to facilitate the efficient and transparent conduct of its business, ensure compliance with applicable laws and regulations, strengthen internal controls and provide timely and accurate information to shareholders and other stakeholders. The Board of Directors, supported by its Committees and the management team, plays a pivotal role in providing strategic direction, oversight and guidance for the effective management of the Company.

  The Company remains committed to continuously strengthening its governance practices in line with applicable statutory and regulatory requirements and evolving best practices. The Company believes that adherence to sound Corporate Governance principles not only enhances stakeholder confidence but also contributes significantly to building a resilient, responsible and sustainable organisation.

The Report on Corporate Governance is divided into ten parts :-

1. Board of Directors,
2. Remuneration of Directors,
3. Committees of the Board,
4. General Body Meetings,
5. Means of Communication
6. General Shareholder information
7. Other Disclosures
8. Disclosure of Compliance with Corporate Governance Requirements
9. Non-compliance, if any, of requirement of Corporate Governance Report
10. Compliance of discretionary requirements

1) Board of Directors

(i) Composition and category of Directors :

The Board of the Company comprises Executive and Non-executive Directors. The board has equal balance of Executive Directors and Non- executive Directors. The day-to-day management of the Company is conducted by the Managing Directors of the Company, subject to the supervision, direction and control of the Board of Directors of the Company.

The Board of Directors of the Company as on 31-03-2026 consists the following 8 Directors, out of which, 4 Directors are Non-executive Independent Directors and 4 Directors are Executive Directors including 1 Women directors as under:-

Sr No.	Category	Name of Director	Designation
1	**Promoters and Executive Directors**	Mr. Pravinchandra Kodarlal Gor	Managing Director (CMD)
2		Mr. Alpit Pravinchandra Gor	Wholetime Director
3	**Executive & Professional Director**	Mr. Umesh A. Bhadreswara	Director
4		Mr. Nehal Y Kargatia	Director and CEO
5	**Independent Directors**	Mr. Bhavin Kiritkumar Pandya	Director
6		Mrs. Kalpanaben Dipakbhai Suthar	Women Director
7		Mr. Jashubhai M. Patel	Director
8		Mr. Kalpesh C Shukla	Director

(ii) Number of Board Meetings held and the dates on which held:

During the year under review, 09 (Nine) Board Meeting were held on 22-04-2025,30-05-2025,13-08-2025,04-09-2025,14-11-2025,26-11-2025,02-02-2026,14-02-2026,26-02-2026.

(iii) Attendance of each Director at the 09 Board Meetings held during the year from 01-04-2025 to 31-03-2026, last Annual General Meeting (AGM) and number of Directorship and Chairmanship / Membership of Committee of each Director in various Companies as on 31-03-2026 :

Name of Director	Attendance Particulars		No. of Directorships and Committee membership / chairmanship held in Listed Entities (including Riddhi Corporate Services Limited)			
	Board Meetings	Last AGM	Name of Listed entity in which directorship held	Directorship	Committee Membership	Committee Chairmanship** (Out of Committee Membership)
Mr. Pravinchandra Gor	09	Yes	Riddhi Corporate Services Limited	1	0	0
Mr. Alpit Pravinchandra Gor	09	Yes	Riddhi Corporate Services Limited	1	0	0
Mr. Umesh A. Bhadreswara	09	Yes	Riddhi Corporate Services Limited	1	0	0
Mr. Bhavin Kiritkumar Pandya	09	No	Riddhi Corporate Services Limited	1	4	4
Mrs. Kalpanaben Dipakbhai Suthar	01	No	Riddhi Corporate Services Limited	1	4	0
Mr. Jashubhai M. Patel	09	No	Riddhi Corporate Services Limited	1	4	0
Mr Nehal Y. Kargatia	04	Yes	Riddhi Corporate Services Limited	1	0	0
Mr. Kalpesh C Shukla	03	No	Riddhi Corporate Services Limited	1	0	0

- During the Year under review Mr. Nehal Yashwant Kargatia has been appointed as CEO Director of the Company and Mr. Kalpesh C Shukla has been appointed as Independent Director of the Company.

REASON FOR RESIGNATION OF DIRECTORS

There is no resignation of Directors during the year under review.

None of the Directors of the Company is a member of Board of more than 20 Companies and more than 10 Public Limited Companies, in terms of Section 165 of the Companies Act, 2013. None of the Directors is a member of more than 10 Board level Committees or a Chairman of more than 5 such Committees as required under Regulation 26(1) of SEBI (LODR) Regulation, 2015. The necessary disclosures regarding Committee positions have been made by the Directors.

(iv) Relationship between the Directors :-

- Mr. Alpit Pravinchandra Gor is Son of Mr. Pravinchandra Kodarlal Gor
- None of the other directors are related to any other director on the Board.

(v) Independent Director

Independent Directors ("IDs") are non-executive directors as defined under regulation 16(1)(b) of the Listing Regulations read with section 149(6) of the Act along with rules framed there under. In terms of regulation 25(8) of the Listing Regulations, the IDs have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impact or impair their ability to discharge their duties. Based on the declarations received from the IDs, the Board has confirmed that they meet the criteria of independence as mentioned under regulation 16(1)(b) of the Listing Regulations and that they are independent of the management.

During the year under review, the Company's Independent Directors met 1 time during the year i.e. on 04th September, 2025 without the presence of Executive Directors or management personnel, to inter alia:

- Review the performance of non-independent directors and the Board as a whole.
- Review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors.
- Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

(vi) Familiarization Programme for independent director:

The said policy is available on website of the Company at www.riddhicorporate.co.in

(vii) Information supplied to the Board:-

The information in respect of the following matters, among others, are regularly placed before the Board of Directors:

- Annual operating plans and budgets and any updates.
- Capital budgets and any updates.
- Quarterly results for the company.
- Minutes of meetings of audit committee and other committees of the board.
- The information on recruitment and remuneration of senior officers just below the level of board of directors, including appointment or removal of Chief Financial officers and the Company Secretary.
- Show cause, demand, prosecution notices and penalty notices which are materially important.
- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- Any material default in financial obligations to and by the company, or substantial nonpayment for goods sold by the company.
- Any issue, which involves possible public or product liability claims of substantial nature, including any judgment or order which, may have passed strictures on the conduct of the company or taken an adverse view regarding another enterprise that can have negative implications on the company.
- Details of any joint venture or collaboration agreement.
- Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.
- Significant labour problems and their proposed solutions. Any significant development in Human Resources / Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.

- Sale of material nature, of investments, subsidiaries, assets, which is not in normal course of business.
- Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material.
- Non-compliance of any regulatory, statutory or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer.
- Appointment, remuneration and resignation of Directors.
- Formation/reconstitution of Board Committees.
- Declaration of Independent Directors at the time of appointment/annually
- Disclosure of Directors' interest and their shareholding
- Appointment or removal of the Key Managerial Personnel
- Appointment of Internal Auditors and Secretarial Auditors
- Quarterly / Annual Secretarial Audit reports submitted by Secretarial Auditors
- Significant changes in accounting policies and internal controls
- Recommending appointment of and fixing of remuneration of the Auditors as recommended by the Audit Committee
- Internal Audit findings and External Audit Reports(through the Audit Committee)

The Board is routinely presented with all information required under Regulation 17(7) read with Schedule – II of the SEBI (LODR) Regulation, 2015 wherever applicable and materially significant. These are normally submitted as a part of the Agenda papers and circulated in advance to the Directors. Where it is not practicable to attach any document to the agenda, it is tabled before the meeting with Specific reference to this effect in the agenda. In special and exceptional circumstances, additional or supplementary item(s) on the agenda are permitted. Action taken report on the decision / minutes of the previous meeting is placed at the immediately succeeding meeting of the Board/Committee for noting by the Board/Committee.

The Board evaluated its own performance and that of its committees and individual directors in terms of the provisions of Section 134(3)(p) of the Companies Act, 2013 and Regulation 17(10) read with Regulation 25(4) of the SEBI (LODR) Regulation, 2015.

2) Remuneration to Directors

The Policy on appointment and remuneration of Directors is available on website of Company at **www.riddhicorporate.co.in**

The aggregate value of salary, perquisites and other allowances paid to the Managing Director, Whole time Director and Executive Directors of the Company during the year ended on 31-03-2026 are as follows:-

Name of Director	**Designation**	**Amount of Remuneration**
Mr. Pravinchandra Kodarlal Gor	Chairman and Managing Director	Rs. 24 (Lacs)/-
Mr. Alpit Pravinchandra Gor	Wholetime Director	Rs. 24 (Lacs)/-
Mr. Umesh A. Bhadreswara	Director	Rs. 15.8 (Lacs)/-
Mr. Nehal Y Kargatia	Director & CEO	Rs 14.8 (Lacs)/-

Apart from remuneration given to aforementioned director none of the other directors were paid remuneration and sitting fees for attending Board Meeting and Committee Meetings

KEY BOARD QUALIFICATIONS, EXPERTISE AND ATTRIBUTES

Company's main business activity is to provide solutions under Document Management, inbound and outbound Contact Centre, Data Entry, Software Development, Verification Services and Recruitment Services.

In context of the above mentioned businesses following capabilities skills/expertise/competencies have been identified by the Board fundamental for the effective functioning of the Company and are available with the board members collectively.

Sr No	Name of Director	Skills Actually Available with Directors
1	Mr. Pravinchandra Gor	Knowledge and experience in Service Industry. Gradually he expanded in more fields with Corporate like Telecom, Banking and Finance sectors.
2	Mr. Alpit Pravinchandra Gor	Knowledge and experience in Service Industry and Providing Online Data Entry Services.
3	Mr. Umesh A. Bhadreswara	Knowledge and Experience of 20 Years in Operations and Service Delivery. Successfully launched and maintaining RCSPL Operations in 9 Circle of India for Various Clients.
4	Mr. Nehal Y Kargtia	Mr. Nehal Y. Kargtia is a dynamic business professional with experience in management, business administration and strategic decision-making. He has been associated with the Company in a leadership capacity and is involved in overseeing the overall business operations and management of the Company.
5	Mr. Bhavin Kiritkumar Pandya	Mr. Bhavin Kiritkumar Pandya has done Graduation in Commerce Field and also has Completed his ITI (Industrial Training Institute) from Dharmad in the Field of Mechanical Draft.
6	Mrs. Kalpanaben Dipakbhai Suthar	Mrs. Kalpana Dipakbhai Suthar has completed her Higher Education (12th). Mrs. Kalpana Dipakbhai Suthar is housewife having knowledge of Corporate & Human resource management.
7	Mr. Jashubhai M. Patel	Mr. Jashubhai Patel, aged 59 years has completed his graduation in Commerce field and also done B.Ed. After completion of Education he started his career as teacher in Higher Secondary School in 1989 till his retirement. Mr. Jashubhai Patel has also worked as President of Junior chamber of South Ahmedabad during the Year 1999 to 2000 and after he became zone coordinator (J.J.Wing) since 2000 for Indian Junior Chamber. Mr. Jashubhai Patel was also founder Secretary of Shri 42 Gam Kadva Patidar Samaj in 1993. He also has served in Shri Kedavani Mandal Trust (Sardar High School – Anara Dist. Kheda) as a Trustee.
8	Mr Kalpesh C Shukla	Mr. Kalpesh C. Shukla is an Independent Director of the Company and brings valuable experience in business management, corporate affairs, strategic planning and governance. He possesses a sound understanding of business operations and management practices and provides an independent perspective in deliberations of the Board.

3) Committees of the Board

The Board of Directors of the Company has formulated the following committees in terms of the provisions of the SEBI (LODR) Regulation, 2015 and Companies Act, 2013 and Rules made there under:

(a) Audit Committee

(b) Nomination and Remuneration Committee

(c) Stakeholders' Relationship Committee
(d) CSR Management Committee

The composition and terms of reference of the said committees are as under:

(a) Audit Committee:

❖ The composition of the Audit Committee of the Board of Directors of the Company mentioned below:

NAME OF DIRECTORS	DESIGNATION	NATURE OF DIRECTORSHIP
BHAVIN KIRITKUMAR PANDYA	Chairman	Independent Director
JASHUBHAI PATEL	Member	Independent Director
KALPANA D SUTHAR	Member	Independent Director

❖ The constitution of the Audit Committee fulfills the requirements of Regulation 18 of the SEBI (LODR) Regulation, 2015 and Section 177 of the Companies Act, 2013. The members of audit committee are financially literate and having accounting or related financial management expertise.
❖ Mr. Mustafa Sibatra, Who is Company Secretary of the Company, is the Secretary to the Audit Committee.
The Audit Committee met 9 (Nine) times during the year under review.
❖ Presence of the members of the aforesaid audit committee Meetings were as under:

Sr No.	Name of Director	No. of Audit Committee Meetings attended
1	BHAVIN KIRITKUMAR PANDYA	9
2	JASHUBHAI PATEL	9
3	KALPANA D SUTHAR	1

The representative of the Statutory Auditors was present in meetings of the Audit Committee. The Internal Auditors were present in the meetings as and when called for. The Minutes of the Audit Committee Meetings are placed before all Directors of the Company at the time of Board Meeting and are confirmed in the Board Meeting.

(b) Nomination and Remuneration Committee

❖ Your company has constituted a Nomination and Remuneration Committee pursuant to the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and RBI's Corporate Governance norms:

NAME OF DIRECTORS	DESIGNATION	NATURE OF DIRECTORSHIP
BHAVIN KIRITKUMAR PANDYA	Chairman	Independent Director
JASHUBHAI PATEL	Member	Independent Director
KALPANA D SUTHAR	Member	Independent Director

❖ During the FY 2025-26, 5 (Five) meeting of the Nomination and Remuneration Committee.

❖ The detail of the meeting attended by members during the FY 2025-26 is as follows:

Sr No.	Name of Director	No. of Meetings attended
1	BHAVIN KIRITKUMAR PANDYA	5
2	JASHUBHAI PATEL	5
3	KALPANA D SUTHAR	4

(c) Stakeholders Relationship Committee

❖ The Company has set up a Stakeholders Relationship and Shareholders'/Investors' Grievance Committee to look into the Redressal of the complaints of investors as per the requirement of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As on March 31, 2026 the Stakeholders Relationship and Shareholders'/Investors' Grievance Committee comprised of the following:

NAME OF DIRECTORS	DESIGNATION	NATURE OF DIRECTORSHIP
BHAVIN KIRITKUMAR PANDYA	Chairman	Independent Director
JASHUBHAI PATEL	Member	Independent Director
KALPANA D SUTHAR	Member	Independent Director

❖ Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations and Section 178 of the Act.
• Consider and resolve the grievances of security holders.
• Consider and approve issue of share certificates, transfer and transmission of securities, etc.

❖ One meeting of the Stakeholders' Relationship Committee were held during the year under review.

❖ The Company has always valued its customer relationships. This philosophy has been extended to investor relationship

❖ Details of Investor complaints and Compliance Officer are provided herein below.

❖ Stakeholders Relationship Committee - other details
Name, designation of Compliance Officer:
Mustafa Sibatra (Company Secretary)
Riddhi Corporate Services Limited
10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN
Telephone: 079-26580767

❖ During the FY 2025-26, 1 (One) meeting of the Stakeholder Relationship and Shareholders'/ Investors' Grievance Committee was held on 04/09/2025.

❖ The details of the meeting attended by members during the FY 2025-26 are as follows:

Sr No.	Name of Director	No. of Committee Meetings attended
1	Kalpeshbhai Shukla	1
2	Bhavin kiritkumar Pandya	1
3	Jasubhai Patel	1

❖ Information on investor complaints for the year ended March 31, 2026 is as follows:

Opening Balance	Received during the year	Resolved during the year	Closing Balance
---	NIL	N.A.	---

4) General Body Meeting

a. Annual General Meeting ("AGM"):

Financial Year	Date	Time	Venue
2021-22	29/09/2022	01.00 A.M.	10 MILL OFFICERS COLONY, BEHIND OLD RBI, ASHRAM ROAD AHMEDABAD GJ 380009 IN
2022-23	28/09/2023	11.00 A.M.	
2023-24	28/09/2024	11.00 A.M.	
2024-25	28/09/2025	11.00 A.M.	

b. Extraordinary General Meeting:

There was one extraordinary General meeting held in the year 2025-26. i.e, 16-05-2025.

c. Postal Ballot:

One Postal Ballot to the members was circulated during FY 2025-26. i.e, 01-03-2026.

5) Means of Communication:

The quarterly, half-yearly and annual financial results of the Company are published in Busniess Standard. The results are also displayed on the Company's website www.riddhicorporate.co.in. Financial Results, Statutory Notices and Press Releases after the declaration of the quarterly, half-yearly and annual results are submitted to the BSE Limited (BSE) as well as uploaded on the Company's website. A Management Discussion and Analysis Report is a part of this Annual Report.

6) Compliance with applicable laws:

The company has a robust Compliance monitoring system in place. The Board periodically reviews the status of compliances to ensure proper compliance of all laws applicable to the company.

7) Code of Conduct:

The Company has adopted a Code of Conduct for its employees including the Managing Director and the Executive Directors. In addition, the Company has adopted a Code of Conduct for its non-executive directors which includes Code of Conduct for Independent Directors which suitably incorporates the duties of independent directors as laid down in the Companies Act, 2013 ("the Act").

8) Code for Prevention of Insider Trading:

In pursuance of Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018, your Company has reviewed the comprehensive Code to preserve the confidentiality and to prevent misuse of un-published price sensitive information. All Designated Employees and other Connected Persons have a duty to safeguard the confidentiality of all such information obtained in the course of his or her assignment at the company and not to misuse his or her position or information to gain personal benefit or to provide benefit to any third party. The code lays down guidelines and procedures to be followed and disclosures to be made while dealing with the securities of the Company and the consequences of non-compliance. The Compliance Officer is responsible for ensuring adherence of the said Code.

In line with the requirement of the said Code, trading window was closed from time to time, whenever some price sensitive information was submitted to the Board. The Compliance Officer notified the closure of trading window on the website of the company well in advance restraining all the employees and other connected person not to deal in the securities of the Company when the trading window is closed.

9) Shareholders Information

a) Annual General Meeting for FY 25-26

Date: 28th September, 2026
Time: 11.30 P.M.
Venue: Register Office of the Company

b) Listing on Stock Exchanges:

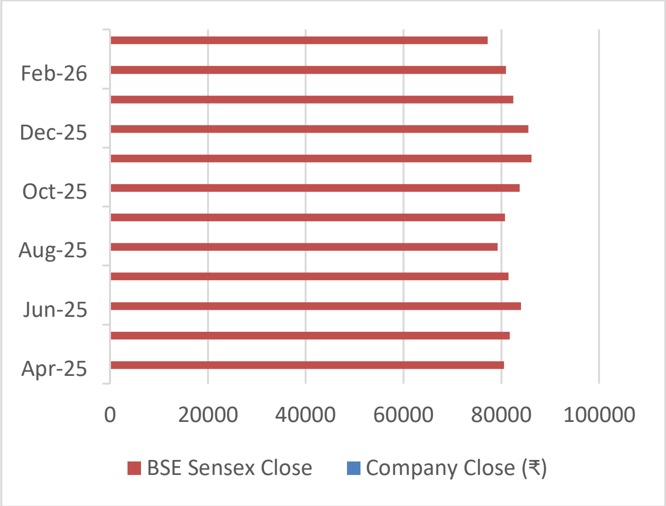
BSE Limited, 25th Floor, P. J. Towers, Dalal Street, Mumbai 400 001
Scrip Code: 540590
Stock Code (ISIN): **INE325X01015**
The annual listing fees for the FY 2024-25 have been paid to BSE.

c) Market Price Data

Period: Apr-2025 to Mar-2026

* Comparison between Riddhi and BSE Sensex

Month	Open	High	Low	Close
Apr-25	62.32	69.79	60.24	63.17
May-25	63.17	64.96	56.21	58.79
Jun-25	63	67.85	57	63.9
Jul-25	63.95	70.7	59.35	65.31
Aug-25	65.63	83	65	70.1
Sep-25	69.75	76.44	67	68.74
Oct-25	69.08	74.28	63.3	71
Nov-25	70.99	75	65.65	68.97
Dec-25	70	76.95	61.5	73.41
Jan-26	74.88	82.65	62	65.4
Feb-26	66	73.3	62	63.03
Mar-26	63.25	64.98	50.75	51.31



b) Registrar and Transfer Agents

Purva Sharegistry (India) Pvt. Ltd.
9, Shiv Shakti Indl. Estate,
J. R. Boricha Marg, Near Lodha Excelus,
Lower Parel (East), Mumbai - 400 011
(o): 022-23016761/8261

c) Share Transfer System

Transfers of equity shares in electronic form are done through the depositories with no involvement of the Company. The Directors and certain Company officials (including Chief Financial Officer and Company Secretary) are authorized by the Board severally to approve transfers, which are noted at subsequent Board Meetings.

d) Distribution of shareholding

Distribution of equity shareholding as on March 31, 2026:

Category	Description	Number of Shares	% of Capital	Number of Holders
00	RESIDENT INDIVIDUALS	2130856	17.96	2676
29	LLP	1	0	1
31	BODIES CORPORATE	1202625	10.13	19
32	CLEARING MEMBERS	129319	1.09	6
40	PROMOTER	8102270	68.28	11
83	FOREIGN PORTFOLIO INVESTOR (CORPORATE) I	190000	1.6	1
94	N.R.I. (NON-REPAT)	9226	0.08	10
95	N.R.I. (REPAT)	62258	0.52	14
98	HINDU UNDIVIDED FAMILY	40445	0.34	58
	Total	**11867000**	**100**	**2992**

e) Dematerialization of shares

Number of shares held in dematerialized form with NSDL, CDSL and physical mode as on March 31, 2026.

Description	**No. of Shares**	**% to total Capital issued**
NSDL	1,00,88,190	85.01 %
CDSL	17,78,810	14.99 %
Physical	NIL	0.00%
Total	1,18,67,000	100%

f) Outstanding GDR and ADR Warrants or any convertible instruments, conversion date and likely impact on equity:

Not Applicable for the year under review

g) **Address for correspondence.**
RIDDHI CORPORATE SERVICES LIMITED
CIN: L74140GJ2010PLC062548
10, Mill Officers Colony, Behind Old RBI,
Ashram Road, Ahmedabad – 380 009.
Tel: *079-26580767*
www.riddhicorporate.co.in

10) **Other Disclosures:**

•We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 mandate the formulation of certain policies for all listed companies. The corporate governance policies are available on the Company's website, at web link at http: www.riddhicorporate.co.in

• Disclosures on materially significant related party transactions that may have potential conflict with the interests of the Company at large:

During the financial year under review, there were no materially significant related party transactions with the Promoters, Directors, etc. that may have potential conflict with the interests of the Company at large.

• Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years:

During the financial year, the Company received a communication from BSE Limited ("BSE") in relation to non-compliance with the applicable requirements pertaining to the composition of the Board of Directors, including the requirement relating to appointment of a Woman Director. Accordingly, a penalty of ₹2,20,000/- was initially levied by BSE.

The Management and the Board of Directors submitted the requisite clarification and justification to BSE along with the compliance status in respect of the applicable requirements. Upon consideration of the submissions made by the Company, BSE partially waived the penalty so levied. Pursuant to the directions of BSE, the Company duly discharged the residual penalty amount of ₹5,000/- along with applicable Goods and Services Tax (GST).

The Company remains committed to ensuring timely compliance with all applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable statutory and regulatory requirements relating to the composition and functioning of the Board of Directors.

• Details of establishment of vigil mechanism, whistle blower policy and affirmation that no personnel has been denied access to the Audit Committee

The Company has a Vigil Mechanism cum Whistle Blower Policy in place, details of which have been furnished in the Board's Report. The Board of Directors affirms and confirms that no personnel have been denied access to the Audit Committee.

• Details of compliance with mandatory requirements and adoption of the non- mandatory requirements:

The Company has complied with all the mandatory requirements of the Schedule V of the Listing Regulations. Though, the Company does not comply with some of the non-mandatory requirements on date, the Company is committed towards complying with as a whole and will take suitable measures as and when possible.

• Disclosure of commodity price risks and commodity hedging activities: Not applicable

• Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A): Not applicable

Also the Statement of Deviation and/or variation in utilization of Public Issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 is uploaded on BSE and Company website.

• Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Number of complaints filed during the financial year	0
Number of complaints disposed of during the financial year	0
Number of complaints pending as on end of the financial year	0

11) Non-Compliance Of Any Requirement Of Corporate Governance Report Of Sub paras (2) To (10) Above, With Reasons Thereof Shall Be Disclosed:

The Company has complied with the requirements of corporate governance report of sub paras (2) to (10) of Clause (C) of the Schedule V of the Listing Regulations.

12) Adoption Of The Discretionary Requirements As Specified In Part E Of The Schedule II Of The Listing Regulations:

a) The Board of the Company has an Executive Chairman and hence, the requirement pertaining to reimbursement of expenses to a Non - Executive Chairman does not arise.

b) Shareholder Rights:

The Company's quarterly/ half-yearly/annual results are furnished to the Stock Exchanges, also published in the newspapers and also displayed on the website of the Company and therefore results were not separately sent to the Members. Quarterly/half-yearly/ annual results of the Company are displayed on the website of the Company.

c) Modified opinion(s) in audit report: The Company has received a Un-modified opinion in the Auditors' Report for the financial year 2024-25

d) Reporting of Internal Auditor: The Internal Auditor reports directly to the Audit Committee.

13) **Disclosures of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46:**

The Company has complied with the corporate governance requirements specified in Regulation 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the Listing Regulations. The details of the compliance of Regulations 17 to 27 of the Listing Regulations are given in this Corporate Governance Report. Further, the Company has uploaded the documents/details mentioned in the clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the Listing Regulations on its website at www.riddhicorporate.co.in

By order of the Board of Directors
RIDDHI CORPORATE SERVICES LIMITED

Sd/-

Place: - AHMEDABAD	**PRAVINCHANDRA GOR**
Date: - 05/09/2026	**CHAIRMAN & MANAGING DIRECTOR**
CIN:L74140GJ2010PLC062548	**DIN: 03267951**

ANNUAL REPORT ON CORPORATE SOCIAL RENSPONSIBILITY ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on Corporate Social Responsibility ["CSR"] Policy of the Company:

In adherence to section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time, the Board of Directors upon the recommendation of CSR Committee has approved and adopted a CSR Policy of the Company. In accordance with the primary CSR philosophy of the Company, the CSR policy of the Company specifies the activities that Company would undertake, and monitor CSR activities etc.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year 2025-26	Number of meetings of CSR Committee attended during the year 2025-26
1.	BHAVIN KIRITKUMAR PANDYA	Independent Director - Chairman	1	1
2.	JASHUBHAI PATEL	Independent Director - Member	1	1
3.	KALPANA D SUTHAR	Independent Director - Member	1	1

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.- https://riddhicorporate.co.in/

4. The executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. - **Not Applicable.**

5. (a) Average net profit of the Company as per sub-section (5) of section 135– **Rs. 11,44,42,300/-**

(b) 2% of average net profit of the Company as per sub-section (5) of section135 – **Rs. 22,88,846/-**

(C) Surplus arising out of the CSR projects or programmes or activities of the previous financial years–**5,25,476/-**

(d) Amount required to be set off for the financial year, if any – **Rs 5,25,476/-**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)] – **Rs 17,63,370/-**

6. (a) Amount spent on CSR Projects (both On-going Project and other than On-going Project). **Rs.25,00,000/-**

   (b) Amount spent in Administrative Overheads. - Nil.

   (c) Amount spent on Impact Assessment, if applicable. Nil.

   (d) Total amount spent for the Financial Year [(a)+(b)+(c)]. Rs.25,00,000/-

   (e) CSR amount spent or unspent for the financial year: - Nil.

Total Amount Spent for the Financial Year 2025-26(in Rs.)	**Amount Unspent (in Rs.)**				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		**Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.**		
	Amount	**Date of Transfer**	**Name of the Fund**	**Amount**	**Date of Transfer**
25,00,000	----	----	----	----	----

   (f) Excess amount for set off, if any:

Sr. No.	**Particular**	**Amount (in Rs.)**
(1)	(2)	(3)
I.	Two percent of average net profit of the company as per sub-section (5) of Section 135	22,88,846 /-
II.	Total amount spent for the Financial Year	25,00,000 /-
III.	Excess amount spent for the Financial Year [(II)-(I)]	2,11,154/-
IV.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	5,25,476/-
V.	Amount available for set off in succeeding Financial Years [(III)-(IV)]	7,36,630 /-

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	**Preceding Financial Year**	**Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (inRs.)**	**Balance Amount in Unspent CSR Account under subsection (6) of section 135 (inRs.)**	**Amount spent in the Financial Year (inRs.)**	**Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any**		**Amount remaining to be spent in succeeding financial years (inRs.)**	**Deficiency, if any**
					Amount (in Rs)	**Date of transfer**		
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
NA								
	Total							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No.

If Yes, enter the number of Capital assets created/ acquired: N.A.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year 2025-26:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent in Rs.	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
(1)	(2)	(3)	(4)	(5)	(6)		
1	Promotion of global well-being	380015	29-03-2026	15,00,000	CSR00075381	SHREE JALIYAN ANNAKSHETRA	YMCA CLUB TO SELA RD NR AROSE HOTEL MAKARBA AHMEDABAD
2	Promotion on Education	390005	21-03-2026	5,00,000	CSR0076039	GREEN HELPING FOUNDATION TRUST	03, JAY GAYATRINAGAR, OPP. NETAJINAGAR, MEGHANINAGAR, AHMEDABAD. -16

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.

FOR AND ON BEHALF OF THE BOARD
FOR, RIDDHI CORPORATE SERVICES LIMITED

Place: AHMEDABAD
Date: 05th September 2026

Sd/-

BHAVIN KIRITKUMAR PANDYA
DIN: 08500515
CHAIRMAN OF CSR COMMITEE

CERTIFICATE ON CORPORATE GOVERNANCE TO THE MEMBERS OF RIDDHI CORPORATE SERVICES LIMITED

To,
The Members of
Riddhi Corporate Services Limited

I, Mr. Amrish N Gandhi, Proprietor, Amrish Gandhi & Associates, Practicing Company Secretary, have examined the compliance of conditions of Corporate Governance by RIDDHI CORPORATE SERVICES LIMITED ("the Company") for the year ended on March 31, 2026 as stipulated in Chapter IV and referred in Regulation 15 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The compliance of conditions of Corporate Governance is the responsibility of management. My examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations and information furnished to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

DATE: 05/09/2026
PLACE: AHMEDABAD

FOR AMRISH GANDHI & ASSOCIATES

Sd/-
AMRISH N. GANDHI
PRACTICING COMPANY SECRETARY
FCS-8193|CP.NO.: 5656
Peer Review Cert. No. : 5814/2024
UDIN: F008193H001385580

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF RIDDHI CORPORATE SERVICES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Financial Statements of Riddhi Corporate Services Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matter is the matter that, in our professional judgement, was of most significance in our audit of the Standalone Financial Statements of the current period. This matter was addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on this matter.

We have determined the matter described as follows to be the key audit matter to be communicated in our report:

The Key Audit Matter	How the matter was addressed in our audit
Accounting for Long-term Leases under Ind AS 116	
The Company has entered into various long-term lease arrangements which are accounted for in accordance with Ind AS 116 – Leases. Due to the Company's scale and market influence, it is often able to negotiate lease terms that differ significantly from standard market practices, including reduced or waived annual rent escalations. These favourable terms are subject to renegotiation, resulting in frequent modifications to the lease agreements. We considered this a key audit matter due to the complexity involved in accounting for lease modifications, the significant judgement required in evaluating lease terms, and the frequent updates needed to accurately measure lease liabilities and right-of-use assets in accordance with Ind AS 116. These factors increase the risk of misstatement in the financial statements.	Our audit procedures included: • Understanding the process followed by management to identify and incorporate lease modifications; • Inspecting lease agreements and related amendments to assess the appropriateness of key terms; • Testing a sample of lease calculations for accuracy and compliance with Ind AS 116; • Reviewing the adequacy of related financial statement disclosures

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility

The Board of Directors of the Company is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they can reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of use of the going concern basis of accounting by the Management and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify, during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charge with governance, we determine those matter that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The standalone financial statements of the Company for the year ended March 31, 2025 were audited by the predecessor auditor who had expressed an unmodified opinion on May 30, 2025. We draw attention to Notes to Accounts of the financial statements, which states that the comparative financial information for the year ended March 31, 2025, has been presented as per the figures reported in the audited financial statements for that year, as signed and reported by the predecessor auditor, without carrying out regrouping, reclassification, or adjustments to align with the current year's presentation. Accordingly, the comparative figures may not be strictly comparable with those of the current year. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure B, a statement on the matters specified in paragraph 3 and 4 of the Order

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The Balance Sheet, the statement of Profit & Loss including Other comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
- In our opinion, the aforesaid standalone financial statements comply with Ind AS specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- As per the management representation, we report,
  - No funds have been advanced or loaned or invested by the Company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
  - No funds have been received by the Company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

- Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contain any material mis-statement.

- In our opinion, the Company has complied with Section 123 of the Companies Act, 2013 with respect to dividend declared/paid during the year.
- On the basis of the written representation received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the opening effectiveness of such controls, refer to our separate report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- With respect to other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
- With respect to the other matter to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us;
  - The company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
  - The Company did not have any Long Term Contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - Based on our examination on test basis of accounting software used by the company for maintaining its books of account for the financial year ended 31st March 2026 we are of the opinion that accounting software has feature of recording audit trail (edit log) facility and same was operated throughout the year in respect of all relevant transactions recorded in software. Further, during our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for the record retention.

PLACE : AHMEDABAD
DATE : 30/05/2026

FOR, APARAJITA V SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: **162222W**

Sd/-
CA APARAJITA V. SHAH
PROPRIETOR
M. NO. 411005
UDIN: 26411005LYJBUA6632

Annexure A to Independent Auditors' Report

Referred to in para 14(f) under 'Report on other legal and regulatory requirements' section of our report of even date

Report on the internal financial controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the Act)

We have audited the internal financial controls over financial reporting of Riddhi Corporate Services Limited (the Company) as of March 31, 2025, in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Control

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the Guidance Note) issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the policies of the Company, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls of the Company over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

PLACE : AHMEDABAD
DATE : 30/05/2026

FOR, APARAJITA V SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: **162222W**

Sd/-
CA APARAJITA V. SHAH
PROPRIETOR
M. NO. 411005
UDIN: 26411005LYJBUA6632

Annexure B to Independent Auditors' Report

Referred to in paragraph 16 of the Independent Auditors' Report of even date to the members of RIDDHI CORPORATE SERVICES LIMITED on the standalone Ind AS financial statements for the year ended March 31, 2026

i. In respect of its Property, Plant and Equipment:

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, capital work-in-progress and relevant details of right of use assets except in the case of certain Plant and Machinery where the Company is in the process of updating the records.

b. The Company is maintaining proper records showing full particulars of intangible assets.

c. The majority of Property, Plant and Equipment have been physically verified by the management during the year and there is a regular program of verification which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

d. According to the information and explanation given by the management, the title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

e. The Company has not revalued any of its Property, Plant and Equipment or intangible assets or both during the year.

f. No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of its Inventory:

a. According to the information and explanations given to us, the company is service company accordingly does not hold any inventories. Thus paragraph 3(ii)(a) of the order is not applicable.

b. During the year, the Company has been sanctioned working capital limits of more than five crore rupees from private bank on the basis of security of fixed asset of director. As informed to us, the Company is not required to file any quarterly returns or statements with such banks or financial institutions.

iii. In respect of Investments, Loans, Advances and Guarantees given:

a. According to the information and explanations given to us, the company has provided loans or provided advances in the nature of loans to parties as below:

Parties	Loans (amt. in lacs)	Advances in nature of loans (amt. in lacs)
Aggregate amount granted/provided during the year	0.00	89.75
-Subsidiaries	0	0
-Joint Ventures	0	0
-Associates	0	0
-Others	0	89.75
Balance outstanding as at balance sheet date in respect of above cases		
-Subsidiaries	0	0
-Joint Ventures	0	0
-Associates	0	0
-Others	0	86.45

b. According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the loans and advances in nature of loans given and the terms and conditions of grant of all loans and advances in the nature of loans are not prejudicial to the company's interest.

c. According to the information and explanations given to us and based on the audit procedures performed by us, there is no stipulation of schedule of repayment of principal and payment of interest on loans granted by the Company as they are payable on demand. We are, therefore, unable to make specific comment on the regularity of repayment of principal and payment of interest.

d. According to the information and explanations given to us and based on the audit procedures performed by us, there is no amount overdue of loans and advances in the nature of loans granted by the Company as they are payable on demand.

e. According to the information and explanations given to us and based on the audit procedures performed by us, no loans or advances in the nature of loans granted which has fallen due during the year, have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties as they are repayable on demand.

f. In our opinion and according to the information and explanations given to us and based on the audit procedures conducted by us, the company has granted following loans and advances in the nature of loans either repayable on demand or without specifying or period of repayment:

Parties	Promoters & Related Parties	Others
Aggregate amount of loans/advances in nature of loans	0	89.75

-Repayable on demand (A)	0	89.75
-Agreement does not specify any terms or period of repayment (B)	0	0
Total (A+B)	0	89.75
Percentage of loans/advances in nature of loans to the total loans	0	100%

iv. In our opinion and according to the information and explanations given to us and based on the audit procedures conducted by us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and advances granted, guarantees and securities provided and investments made by the Company during the year.

v. The Company has not accepted any deposits or amounts which are deemed to be deposited from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of Sections 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder.

vi. As per information & explanation given to us, the Central Govt. has not prescribed maintenance of cost records under sub-section (1) of Sec.148 of the Companies Act, 2013 for any of the products of the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

a. Undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess have been regularly deposited by the Company with the appropriate authorities during the year. According to the information and explanations given to us and based on audit procedures performed by us, undisputed dues in respect of provident fund, employee' state insurance, income tax, goods and service tax, cess and other statutory dues which were outstanding at the year end, for a period of more than six months from the date they became payable, are as follows:

Name of the statute	Nature of the dues	Amount (Rs. in lakhs)	Period to which the amount relates	Due date	Date of payment
Professions Tax Act of	Employee Professional	81.28	FY 24-25; 25-26	Various dates	Not paid

various states	Tax				
Income-tax Act, 1961	Tax Deducted at Source	1.91	FY 2010-11; 2011-12; 23-24; 24-25	Various dates	Not paid

b. According to the information and explanations given to us and the records of the Company, there are no dues which have not been deposited in respect of statutory dues referred to in sub-clause (a) above on account of any dispute except as mentioned below-

Name of Statute	Nature of Dues	Amount Rs. in lakhs	Period to which the amount relates	Forum where dispute is pending
Central Goods and Services Tax, 2017	Central Goods and Services Tax (including interest, penalty and fees)	4.53*	FY 2021-22	Deputy Commissioner (Appeals), CGST, Chennai

*Net of pre-deposit Rs.0.26

ii. According to the information and explanations given by the management, and based on the procedures carried out during the course of our audit, we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

iii. According to the information and explanations given to us, in respect of loans and borrowings:

a. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c. The Company has not availed any term loan facility during the year ended March 31, 2026. Thus paragraph 3(ix)(c) of the order is not applicable.

d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

e. The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures during the year ended March 31, 2026. Thus paragraph 3(ix)(e) of the order is not applicable.

f. The Company has not raised any loans on the pledge of securities held in its subsidiaries, joint ventures or associate companies during the year ended March 31, 2026. Thus paragraph 3(ix)(f) of the order is not applicable.

iv. According to the information and explanations given to us, in respect of capital raising:

a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of Clause 3(x)(a) of the Order are not applicable to the Company.

b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

v. According to the information and explanations given to us, in respect of fraud:

a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.

b. No report as envisaged pursuant to provisions of Sec.143(12) in Form ADT-4 has been filed by the statutory auditor.

c. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

vi. As the Company is not Nidhi Company, the reporting under Clause 3(xii) of the Order is not applicable.

vii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

viii. According to the information and explanations given to us, in respect of internal audit:

a. The Company does have an internal audit system commensurate with the size and nature of its business.

b. Reports of the Internal Auditors for the period under audit were considered by us.

ix. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of the Companies Act, 2013 have been complied with;

x. (a) According to the information and explanations given to us and based on examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, Clause (xvi)(a) of paragraph 3 of the is not applicable to the company.

(b) According to the information and explanations given to us and based on examination of the records of the Company, the Company is not engaged in any non-banking financial or housing financial activities. Therefore, Clause (xvi)(b) of paragraph 3 of the order is not applicable to the company.

(c) According to the information and explanations given to us and based on examination of the records of the Company, the Company is not a Core Investment Company (CIC). Therefore, Clause (xvi)(c) of paragraph 3 of the order is not applicable to the company.

(d) There is no Core Investment Company as part of the group. Therefore, Clause (xvi)(d) of paragraph 3 of the order is not applicable to the company.

xi. The Company has not incurred any cash loss during the financial year covered by our audit and the immediately preceding financial year.

xii. There has been resignation of the statutory auditors during the year and no issues, objections or concerns raised by the outgoing auditors.

xiii. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xiv. As at present there is no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any ongoing project, so question of transferring to special account in compliance with the provision of sub-section (6) of Section 135 of the said Act, does not arise.

xv. This clause of the CARO, 2020 is not applicable to the Company as the company is not required to prepare consolidated financial statements.

PLACE : AHMEDABAD
DATE : 30/05/2025

FOR, APARAJITA V SHAH & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: **162222W**

Sd/-
CA APARAJITA V. SHAH
PROPRIETOR

M. NO. 411005
UDIN: 26411005LYJBUA6632

				Note No.	As at 31st March, 2026	As at 31st March, 2025
RIDDHI CORPORATE SERVICES LIMITED						
CIN NO. :L74140GJ2010PLC062548						
BALANCE SHEET AS AT 31ST MARCH, 2026						
						(Amount in Lacs)
	Particulars			**Note No.**	**As at 31st March, 2026**	**As at 31st March, 2025**
I.	**ASSETS**					
(1)	**Non - current assets**					
	(a) Property, Plant and Equipments and Intangible assets			2		
	(i) Plant Machinery & Equipments				462.64	562.51
	(ii) Investment Property				764.05	792.41
	(iii) Intangible assets					
	(iv) Right of Use assets				2,862.08	8,381.38
	(v) Capital work-in-progress					-
	(d)	Financial assets		3		
		(i)	Investment		37.66	33.34
		(ii)	Trade Receivables		68.99	-
		(iii)	Other financial assets		162.80	235.73
	(e)	Deferred tax assets		4	214.61	166.15
	(f)	Other non - current assets		5	-	277.36
			Total		**4,572.83**	**10,448.86**
(2)	**Current assets**					
	(a)	Inventories				
	(b)	Financial assets				
		(i)	Trade receivables	6	4,491.75	4,246.61
		(ii)	Cash and cash equivalents	7	1,644.43	815.79
		(iii)	Bank balances other than (ii) above	8	297.74	1,131.52
		(iv)	Loans	9	162.19	380.64
		(v)	Other financial assets	10	4,790.79	2,277.17
	(c)	Other current assets		11	1,603.09	101.69
			Total		**12,989.99**	**8,953.43**
			Total Assets		**17,562.81**	**19,402.29**
II.	**EQUITY AND LIABILITIES**					
(1)	**Equity**					
	(a)	Equity Share capital		12	1,186.70	1,186.70
	(b)	Other equity			6,468.92	5,701.01
	-		**Total**		**7,655.62**	**6,887.71**
	Liabilities					
(2)	**Non - current liabilities**					
	(a)	Financial liabilities				
		(i)	Borrowings			
			(ia) Secured	13[I]	71.18	90.10
		(ii)	Lease Liabilitiy	13[II]	2,380.94	7,300.29
		(iii)	Trade payables	18		-
			A) total outstanding dues of micro enterprises			

			and small enterprises; and			
			B) total outstanding dues of creditors other than micro enterprises and small enterprises.		234.21	-
		(iv)	Others Financial liabilities	13[III]	19.26	19.26
	(b)	Provisions		14	283.73	28.12
	(c)	Deferred Tax Liability (net)				
	(d)	Other non - current Liabilities				
			Total		**2,989.32**	**7,437.77**
(3)	**Current liabilities**					
	(a)	Financial liabilities				
		(i)	Borrowings	15	190.17	744.29
		(ia)	Lease Liability	16	612.94	1,304.27
		(ii)	Trade payables	17		
			A) total outstanding dues of micro enterprises and small enterprises; and		67.85	-
			B) total outstanding dues of creditors other than micro enterprises and small enterprises.		2,993.77	2,186.14
		(iii)	Others Financial liabilities	18	935.03	155.12
	(b)	Provisions		19	1,338.65	534.63
	(c)	Other current liabilities		20	779.46	152.36
			Total		**6,917.87**	**5,076.81**
Total Equity and Liabilities					**17,562.81**	**19,402.29**

Material accounting policies - Note No. 1.
The accompanying note no. 1 to 40 are an integral part of the financial statement.

As per our report of even date

FOR, Aparajita V. Shah & Co..

CHARTERED ACCOUNTANTS
FIRM REG. NO.: 162222W

Sd/-

CA Aparajita V. Shah
M. NO. 411005

UDIN: 26411005LYJBUA6632

Date:- 30th May, 2026
Place:- Ahmedabad

For, Riddhi Corporate Services Limited

Sd/-
Mr. Pravinchandra K. Gor
Chairman & Managing Director

Sd/-
Mr. Alpitkumar P. Gor
Wholetime Director

Sd/-
Mr. Hardikkumar V Bhavsar
Chief Financial Officer

Sd/-
Mr. Mustafa M. Sibatra
Company Secretary

RIDDHI CORPORATE SERVICES LIMITED				
CIN NO. :L74140GJ2010PLC062548				
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026				
				(Amount in Lacs)
	Particulars	**Note No.**	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
I.	Revenue from operations	21	51,343.01	25,528.66
II.	Other income	22	945.18	1,165.30
III.	Total Income (I+II)		**52,288.19**	**26,693.96**
IV.	Expenses:			
	Purchase of Services and Other Direct Expenses	23	8,019.34	9,987.42
	Employee benefits expense	24	33,223.65	5,199.97
	Finance costs	25	470.01	703.81
	Depreciation and amortization expense	26	1,296.19	1,854.60
	Other expenses	27	8,095.11	7,400.69
	Total expenses (IV)		**51,104.29**	**25,146.48**
V.	Profit before tax (III-IV)		**1,183.90**	**1,547.48**
VI.	Tax expense :			
	Current tax		315.00	255.32
	Deferred tax		(26.20)	(161.05)
	Adjustment of tax relating to earlier periods			98.81
			288.79	193.08
VII.	Profit for the year		895.10	1,354.40
VIII	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
i.	Re-measurement gains / (loss) on defined benefit plans		(88.43)	(9.26)
ii.	Income tax effect on above		22.26	2.33
iii.	Total other comprehensive income, net of tax		(66.17)	(6.93)
IX.	Total comprehensive income for the year net of tax		828.93	1,347.47

X.	Earnings per equity share (Nominal value per share Rs. /-)				
	- Basic (Rs.)			6.99	11.41
	- Diluted (Rs.)			6.99	11.41
	Number of shares used in computing earning per share				
	- Basic (Nos.)			118.67	118.67
	- Diluted (Nos.)			118.67	118.67

As per our report of even date

FOR, Aparajita V. Shah & Co..

CHARTERED ACCOUNTANTS
FIRM REG. NO.: 162222W

Sd/-

CA Aparajita V. Shah
M. NO. 411005

UDIN: 26411005LYJBUA6632

Date:- 30th May, 2026
Place:- Ahmedabad

For, Riddhi Corporate Services Limited

Sd/-

Mr. Pravinchandra K. Gor
Chairman & Managing Director

Sd/-

Mr. Alpitkumar P. Gor
Wholetime Director

Sd/-

Mr. Hardikkumar V Bhavsar
Chief Financial Officer

Sd/-

Mr. Mustafa M. Sibatra
Company Secretary

RIDDHI CORPORATE SERVICES LIMITED		
CIN NO. :L74140GJ2010PLC062548		
STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON MARCH 31, 2026		
		(Rs in Lacs)
Particulars	**For the year ended on March 31, 2026**	**For the year ended on March 31, 2025**
Cash flow from operating activities		
1. Profit before tax	1,183.90	1,547.48
	1,183.90	**1,547.48**
2. Adjustment for :		
Depreciation and amortisation expense	1,296.19	1,854.60
Finance cost	95.12	703.81
Dividend Income	(0.42)	(0.42)
Profit on sale of Fixed Assets	1.62	(3.48)
Loss on sale of assets		
Provision for Gratuity	176.59	10.18
Interest income	(219.18)	(230.42)
Provision for Doubtful Debts		
Other Non-Cash Item	(2.87)	-
Operating profit before working capital changes (1+2)	**2,530.94**	**3,881.75**
3. Adjustments for working capital changes:		
Decrease / (Increase) in Trade and other receivables	(3,145.07)	301.80
(Decrease) / Increase in Trade and other payables	3,311.31	110.88
Decrease /(Increase) in Inventory		
Cash used in operations	**166.24**	**412.68**
4. Direct taxes paid	**(315.00)**	**(354.14)**
Net Cash generated from/(used in) operating activities [A]	**2,382.18**	**3,940.29**
Cash Flow from investing activities		
Purchase of fixed assets (including capital advances) (Net of CWIP trf)	4,322.97	(972.08)
Purchase of Investment Properties	28.35	(200.86)
Interest Income	219.18	230.42
Dividend Received	0.42	0.42
(Purchase)/sale of investment	(5.94)	11.32
Net cash generated from/(used in) investing activities [B]	4,564.99	(930.78)
Cash flow from financing activities		
Proceeds/ (Repayment) of Short term Borrowings	(554.11)	(375.38)
Proceeds/ (Repayment) of Long term Borrowings	(18.92)	(16.96)
Dividend Paid	(58.15)	(59.39)
(Increase) / Decrease in Loans & Advances	218.45	75.04

Increase / (Decrease) in Lease Liability/Rent Paid	(5,610.68)	(1,176.47)
Finance cost	(95.12)	(703.81)
Net cash generated from/(used in) financing activities [C]	**(6,118.54)**	**(2,256.97)**
Net increase/(decrease) in cash & cash equivalents [A+B+C]	**828.64**	**752.54**
Cash & cash equivalents at the beginning of the year	1,023.92	271.38
Cash & cash equivalents at the end of the year	1,852.56	1,023.92
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	127.78	122.13
Cheques on hand		
Balances with banks		
- In Current accounts	862.57	164.32
Total	990.35	286.44
B) Cash and cash equivalents not available for immediate use	654.08	529.34
Total		
Cash & cash equivalents as per Note 13 (A+B)	**1,644.43**	**815.79**

1 The above cash flow statement has been prepared under the " indirect method " as set out in the Indian Accounting Standared-7 " Statement of Cash Flows "

2 The previous years's figures have been regrouped wherever necessary.

As per our report of even date

FOR, Aparajita V. Shah & Co..

CHARTERED ACCOUNTANTS

FIRM REG. NO.: 162222W

Sd/-

CA Aparajita V. Shah

M. NO. 411005

UDIN: 26411005LYJBUA6632

Date:- 30th May, 2026

Place:- Ahmedabad

For, Riddhi Corporate Services Limited

Sd/-

Mr. Pravinchandra K. Gor

Chairman & Managing Director

Sd/-

Mr. Alpitkumar P. Gor

Wholetime Director

Sd/-

Mr. Hardikkumar V Bhavsar

Chief Financial Officer

Sd/-

Mr. Mustafa M. Sibatra

Company Secretary

RIDDHI CORPORATE SERVICES LIMITED	
CIN NO. :L74140GJ2010PLC062548	
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON MARCH 31, 2026	
Email id: Investor@rcspl.net Contact No. +91-79-26580767	

A. Equity share capital	**(Amount in Lacs)**
Particulars	**Amount**
Balance as at April 1, 2024	11,86,70,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2025	**11,86,70,000**
Balance as at April 1, 2025	11,86,70,000
Changes in Equity share capital during the year	-
Balance as at March 31, 2026	**11,86,70,000**

B. Other equity **(Amount in Lacs)**

Particulars	**Attributable to the equity holders of the Company**					**Total**
	Reserve and Surplus					
	Security premium	**Capital Reserve**	**Share Warrants**	**General Reserve**	**Retained Earnings**	
Balance as at April 1, 2024	**981.86**		**253.80**	**204.77**	**2,972.50**	**4,412.93**
Profit for the year					1,347.47	1,347.47
Items of OCI, net of tax						-
Appropriation towards Dividend					(59.39)	(59.39)
Re-measurement losses on						

	defined benefit plans						-
	Net gain / (loss) on Equity instruments carried at fair value through OCI						-
	Transfer to share capital						-
	Balance as at March 31, 2025	**981.86**		**253.80**	**204.77**	**4,260.58**	**5,701.01**
	Balance as at April 1, 2025	**981.86**		**253.80**	**204.77**	**4,260.58**	**5,701.01**
	Profit for the year					828.93	828.93
	Items of OCI, net of tax					(2.87)	(2.87)
	Appropriation towards Dividend				(58.15)		(58.15)
	Re-measurement losses on defined benefit plans						-
	Adjustment During the Year		253.80	(253.80)		-	-
	Net gain / (loss) on Equity instruments carried at fair value through OCI						-
	Transfer to share capital						-
	Balance as at March 31, 2026	**981.86**	**253.80**	**-**	**146.62**	**5,086.64**	**6,468.92**

Notes :

Nature and purpose of reserves

-

Security premium

The amount received in excess of face value of the equity shares, in relation to issuance of equity, is recognised in Securities Premium . It is utilised in accordance with the provisions of the Companies Act, 2013.

General reserve

General reserve is created from time to time by way of transfer of profits from retained earnings for appropriation purposes. General reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income.This can be utlised in accordance with the provisions of Companies Act.2013.

Utilization of Issue Proceeds

	Out of the proceeds from the issue of shares amounting to ₹12.35 crores, ₹0.55 crores have been utilized for the specific purpose stated in the offer document. The balance ₹ 11.80 crores, unutilized as at the balance sheet date, has been temporarily invested in fixed deposits with scheduled banks. Out of the proceeds from the preferencial issue amounting to ₹7.04 crores, full amount have been utilised for the specific purpose stated in the offer document.							
	Share warrants forfeited							
	The Company has allot warrants 7,05,000 convertible warrants into equilent number of equity share of the company Value of Rs. 10/- Each, as the company has not received balance 75% of amount from the warrant holders, Hence the company has forfeited the share warrants with due process.							

As per our report of even date

FOR, Aparajita V. Shah & Co..

CHARTERED ACCOUNTANTS
FIRM REG. NO.: 162222W

Sd/-

CA Aparajita V. Shah
M. NO. 411005

UDIN: 26411005LYJBUA6632

Date:- 30th May, 2026
Place:- Ahmedabad

For, Riddhi Corporate Services Limited

Sd/-	Sd/-
Mr. Pravinchandra K. Gor **Chairman & Managing Director**	Mr. Alpitkumar P. Gor **Wholetime Director**
Sd/-	Sd/-
Mr. Hardikkumar V Bhavsar **Chief Financial Officer**	Mr. Mustafa M. Sibatra **Company Secretary**

Corporate Information

Riddhi Corpoorate Services Limited is a public limited company incorporated in India having registered office and factory address at 10, Mill Officers Colony, Behind Old RBI, Ashram Road, Ahmedabad-380009, Gujarat, India.

The Company's shares are listed and and traded on stock exchanges in India. The Company's principal activity is providing solutions under document management, inbound and outbound contact centre, data entry, software development, third party logistic, market vehicle hiring (transportation), verification services and recruitment services.

Note No : 1 **Material accounting policies**

This Note provides a list of the material accounting policies adopted by the Company in preparation of these Financial Statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of preparation:

i) The Financial Statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act, as amended.

ii) The financial statements have been prepared on historical cost basis except for certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).

iii) The Financial Statements have been prepared on accrual and going concern basis.

iv) The accounting policies are applied consistently to all the periods presented in the Financial Statements. All assets and liabilities have been classified as current or non-current as per the normal operating cycle of the Company and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

v) Recent accounting pronouncements :
Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions, applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.
New and revised Ind ASs in issue but not yet effective
The Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing standards. There is no such notification which will be applicable from April 01, 2025.

vi) The financial statements are presented in Indian Rupees. Any discrepancy in any table between totals and sums of the amounts listed is due to rounding off.

b) Foreign currency transactions:

i) Functional and presentation currency:

Items included in the Financial Statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('functional currency'). The Financial Statements of the Company are presented in Indian currency (Rs.), which is also the functional currency of the Company.

ii) Transactions and balances:

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gain | (loss) resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in the Statement of Profit and Loss except that they are deferred in other equity if they relate to qualifying cash flow hedges. Foreign exchange differences regarded as an adjustment to borrowing costs are presented in the Statement of Profit and Loss, within finance costs. All other foreign exchange gain | (loss) presented in the Statement of Profit and Loss are on a net basis within other expenses/ (income).

Non-monetary items that are measured at fair value that are denominated in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain | (loss). Non-monetary items that are measured in terms of historical cost in a foreign currency are reported using the exchange rate at the date of the transcation not revalued.

c) Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

(i) Income from Job work/Services:

Revenue from job work / services is recognised on percentage of completion method based on the physical proportion of the Job Work / services and is net of rate differences & claims.

Revenue for fixed-price contracts is recognised using percentage-of-completion method. The Company estimates the future cost-to-completion of the contracts which is used to determine degree of completion of the performance obligation.

(ii) Interest:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head “Other Income” in the statement of profit and loss.

Interest income from financial assets is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

d) Taxes:

Tax expenses comprise current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidences that they can be realized against future taxable profits. Deferred tax assets are reviewed at each reporting date.

Minimum Alternate Tax paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of minimum alternate tax under the income tax act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as “MAT Credit Entitlement.” The company reviews the “MAT credit entitlement” at each reporting date.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity.

e) Government grants:

i) Government grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

ii) Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss in proportion to depreciation over the expected lives of the related assets and presented within other income.

iii) Government grants relating to income are deferred and recognised in the Statement of Profit and Loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

f) Leases:

As a lessee:

The Company assesses whether a contract is, or contains a lease, at inception of the contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: i) the contract involves the use of an identified asset ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and iii) the Company has the right to direct the use of the asset.

At the commencement date of the lease, the Company recognises a right-of-use asset and a corresponding lease liability for all lease arrangements in which it is lessee, except for short-term leases (leases with a term of twelve months or less), leases of low value assets and, for contract where the lessee and lessor has right to terminate a lease without permission from the other party with no more than an insignificant penalty. The lease expense of such short-term leases, low value assets leases and cancellable leases, are recognised as an operating expense on a straight-line basis over the term of the lease.

At commencement date, lease liability is measured at the present value of the lease payments to be paid during non-cancellable period of the contract, discounted using the incremental borrowing rate. The right-of-use assets is initially recognised at the amount of the initial measurement of the corresponding lease liability, lease payments made at or before commencement date less any lease incentives received and any initial direct costs.

Subsequently the right-of-use asset is measured at cost less accumulated depreciation and any impairment losses. Lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using effective interest rate method) and reducing the carrying amount to reflect the lease payments made. The right-of-use asset and lease liability are also adjusted to reflect any lease modifications or revised in-substance fixed lease payments.

g) Current / non-current classification:

The Company presents assets and liabilities in the balance sheet based on current and non-current classification. An asset is treated as current when it is:

a) expected to be realised or intended to be sold or consumed in normal operating cycle;
b) held primarily for the purpose of trading;
c) expected to be realised within twelve months after the reporting period; or
d) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when it is:

a) expected to be settled in normal operating cycle;
b) held primarily for the purpose of trading;
c) due to be settled within twelve months after the reporting period; or
d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

h) Property, plant and equipment:

All items of property, plant and equipment are stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.
Subsequent costs are included in the carrying amount of asset or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance expenses are charged to the Statement of Profit and Loss during the period in which they are incurred. Gains or losses arising on retirement or disposal of assets are recognised in the of Profit and Loss.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as 'Capital work-in-progress'.

Depreciation and amortisation methods, estimated useful lives and residual value:

Depreciation on fixed assets is determined based on the estimated useful life of the assets using the written down value method as prescribed under the schedule II to the Companies Act, 2013. Individual assets costing less than Rs. 5000.00 or less are depreciated within a year of acquisition. Depreciation on assets purchased/sold during the period is proportionately charged.

ROU asset is amortized on a straight line basis over the period of lease. Intangible assets, if any, are amortized over their useful life on a straight line method. Depreciation on assets are provided on the basis of useful life of assets as follows.

Particulars	Useful life of assets
Factory Building	30 years
Office buildings	60 years
Plant & Equipment	15-20 years
Electrical installation	10 years
Furniture & fixtures	10 years
Office equipments	5 years
Vehicles	8 years

The carrying amount of an asset is written down immediately to its recoverable amount , if the carrying amount of the asset is greater than its estimated recoverable amount.

i) Investments Properties

Property that is held for long-term rental yields or for capital appreciation or both, and that is not in use by the Company, is classified as investment property. Land held for a currently undetermined future use is also classified as an investment property. Investment property is measured at its acquisition cost, inculding related transaction costs and where applicable, borrowing costs

i) Intangible assets:

Intangible assets acquired separately are measured, on initial recognition, at cost. Following the initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

The amortisation expense on intangible assets is recognised in the statement of profit and loss.

Intangible assets are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

j) Impairment of non-financial assets:

The Company assesses, at each reporting date, whether there is any indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations.

Impairment losses are recognised in the statement of profit or loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses on assets no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss.

k) Trade receivables:

Trade receivables are recognised when the right to consideration becomes unconditional. These assets are held at amortised cost, using the effective interest rate (EIR) method where applicable, less provision for impairment based on expected credit loss.

(Refer Note No. 39)

l) Trade and other payables:

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. They are recognised initially at their fair value and subsequently measured at amortised cost using the EIR method.

m) Inventories:

Inventories are stated at lower of cost and Net Realisable value. Cost is calculated on specific identification basis except colour, chemicals, fuel , consumable stores & spare and trading goods being sublimation paper on FIFO basis. Finished goods and Semi Finished goods include raw materials and other costs incurred in bringing the inventories to their present location.

Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

The company does not hold any inventories during the reporting period. Accordingly, the accounting policy for inventories is not applicable

n) Cash and Cash Equivalents:

For the purpose of presentation in statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with Banks / Financial institutions, with original maturities of 3 months or less that are readily convertible to known amount of cash and which are subject to an insignificant risk of change in value.

o) Investments and other financial assets:

Classification:

The Company classifies its financial assets in the following measurement categories:
i) Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss)
ii) Those measured at amortised cost

Debt instruments:

Initial recognition and measurement:

Financial asset is recognised when the Company becomes a party to the contractual provisions of the instrument. Financial asset is recognised initially at fair value plus, in the case of financial asset not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial asset carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

Subsequent measurement:

Subsequent measurement of debt instruments depends on the business model of the Company for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

Measured at amortised cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the EIR method less impairment, if any, the amortisation of EIR and loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

Measured at fair value through other comprehensive income (FVOCI):

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognised in the OCI. Interest income measured using the EIR method and impairment losses, if any are recognised in the Statement of Profit and Loss. On derecognition, cumulative gain | (loss) previously recognised in OCI is reclassified from the equity to other income in the Statement of Profit and Loss.

Measured at fair value through profit or loss (FVPL):

A financial asset not classified as either amortised cost or FVOCI, is classified as FVPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised as other income in the Statement of Profit and Loss.

Equity instruments:

The Company subsequently measures all investments in equity instruments other than subsidiary companies, associate company and joint venture company at fair value. The Company has elected to present fair value gains and losses on such equity investments in other comprehensive income and there is no subsequent reclassification of these fair value gains and losses to the Statement of Profit and Loss. Dividends from such investments continue to be recognised in profit or loss as other income when the right to receive payment is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in the Statement of Profit and Loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Investments in subsidiary companies, associate companies and joint venture company:

Investments in subsidiary companies, associate companies and joint venture company are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiary companies, associate companies and joint venture company, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

Impairment of financial assets:

The Company assesses on a forward looking basis the expected credit losses associated with its financial assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note no. 42 details how the Company determines whether there has been a significant increase in credit risk.

The Company follows ‘simplified approach’ for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime Expected Credit Loss at each reporting date, right from its initial recognition.

Derecognition:

A financial asset is derecognised only when the Company has transferred the rights to receive cash flows from the financial asset, the asset expires or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised through the Statement of Profit and Loss or other comprehensive income as applicable. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the Company has neither transferred a financial asset nor retained substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

Financial liabilities:

i) Classification as debt or equity:

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

ii) Initial recognition and measurement:

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the fair value.

iii) Subsequent measurement:

Financial liabilities are subsequently measured at amortised cost using the effective interest rate method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

iv) Derecognition:

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

p) Offsetting financial instruments:

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously.

q) Borrowings:

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs.

Borrowings are removed from the Balance Sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other income | (expense).

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

r) Borrowings Costs:

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. Other borrowing costs are expensed in the period in which they are incurred.

s) Provisions & contingent liabilities / Assets:

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a present obligation that cannot be estimated reliably or a possible or present obligation that may, but probably will not, require and outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are measured at the present value of best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent assets are not recognised but are disclosed in the notes to Financial Statements when economic inflow is probable.

t) Employee benefits:

Retirement benefit in the form of contribution to provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

The Company's liabilities towards gratuity payable to its employees are determined using the Acturial Valuation Report which is obtained in accordance with Ind AS 19.

Remeasurements, comprising of actuarial gains and losses are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:
a) The date of the plan amendment or curtailment, and
b) The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:
a) Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
b) Net interest expense or income.

u) Earnings Per Share:

Earnings per share (EPS) is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax thereto for the period.
For the purpose of calculating diluted EPS, the net profit for the period attributable to equity shareholders and the weighted average number of equity shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

v) Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

w) Financial Instruments:

Critical estimates and judgements

Preparation of the Financial Statements requires use of accounting estimates, judgements and assumptions, which, by definition, will seldom equal the actual results. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Financial Statements. This Note provides an overview of the areas that involves a higher degree of judgements or complexity and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the Financial Statements.

Riddhi Corporate Services Limited
CIN NO. :L74140GJ2010PLC062548

Note No : 2 **(Amount in Lacs)**

Property, Plant and Equipments and Intangible assets

FINANCIAL YEAR 2025-26

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 1st April, 2025	Additions During the year	Adjustment / Deduction during the year	As at 31st March, 2026	Upto 1st April, 2025	During the year	Adjustment /Deduction During the year	Upto 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
(i)	**Tangible Assets**										
1	Plant & Machinery	657.40	1.89		659.29	461.35	39.09		500.44	158.85	196.04
2	Building	102.50	-		102.50	16.82	5.59		22.42	80.08	85.67
3	Furniture & Fixtures	408.30	0.29		408.60	311.64	15.96		327.60	81.00	96.66
4	Office Equipments	118.84	5.80		124.64	88.68	7.73		96.41	28.23	30.16
5	Computers	230.35	5.16		235.51	221.94	9.65		231.59	3.92	8.40
6	Vehicles	262.26			262.26	117.38	34.83		152.21	110.05	144.88
7	Watch Guard Firebos	4.65			4.65	3.96	0.17		4.13	0.52	0.69
	SUB TOTAL [A]	1,784.29	13.15	-	1,797.44	1,221.78	113.02	-	1,334.80	462.64	562.51
(ii)	**INTANGIBLE ASSETS**										
	Computer Softwares										
	SUB TOTAL [B]	-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL [A+B]	1,784.29	13.15	-	1,797.44	1,221.78	113.02	-	1,334.80	462.64	562.51
	As at 31st March 2025	**1,784.29**	**13.15**	**-**	**1,797.44**	**1,221.78**	**113.02**	**-**	**1,334.80**	**462.64**	**562.51**

Notes : The above stated vehicles have been hypothecated against the loans taken from Kalupur Commercial Co-operative Bank and State Bank of India.

(Amount in Lacs)

Property, Plant and Equipments and Intangible assets

FINANCIAL YEAR 2024-25

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 1st April, 2024	Additions During the year	Adjustment / Deduction during the year	As at 31st March, 2025	Upto 1st April, 2024	During the year	Adjustment /Deduction During the year	Upto 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
(i)	**Tangible Assets**										
1.00	Plant & Machinery	647.80	11.81	2.21	657.40	404.00	57.35		461.35	196.04	243.80
2.00	Building	69.01	33.48		102.50	13.98	2.84		16.82	85.67	55.03
3.00	Furniture & Fixtures	408.30			408.30	278.75	32.89		311.64	96.66	129.55
4.00	Office Equipments	108.70	10.14		118.84	79.45	9.23		88.68	30.16	29.25
5.00	Computers	230.35			230.35	210.17	11.78		221.94	8.40	20.18
6.00	Vehicles	262.26			262.26	71.86	45.52		117.38	144.88	190.40
7.00	Watch Guard Firebos	4.65			4.65	3.75	0.21		3.96	0.69	0.90
	SUB TOTAL [A]	1,731.07	55.43	2.21	1,784.29	1,061.96	159.82	-	1,221.78	562.51	669.12

(ii)	**INTANGIBLE ASSETS** Computer Softwares										
	SUB TOTAL [B]	-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL [A+B]	1,731.07	55.43	2.21	1,784.29	1,061.96	159.82	-	1,221.78	562.51	669.12
	As at 31st March 2025	**1,731.07**	**55.43**	**2.21**	**1,784.29**	**1,061.96**	**159.82**	**-**	**1,221.78**	**562.51**	**669.12**
	Notes : The above stated vehicles have been hypothecated against the loans taken from Kalupur Commercial Co-operative Bank and State Bank of India.										

(Amount in Lacs)

Investment Property

FINANCIAL YEAR 2025-26

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 1st April, 2025	Additions During the year	Adjustment / Deduction during the year	As at 31st March, 2026	Upto 1st April, 2025	During the year	Adjustment /Deduction During the year	Upto 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
1.00	Investment Property	855.13	73.23	72.90	855.46	62.72	28.68	-	91.40	764.05	855.13

(Amount in Lacs)

Investment Property

FINANCIAL YEAR 2024-25

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 1st April, 2024	Additions During the year	Adjustment / Deduction during the year	As at 31st March, 2025	Upto 1st April, 2024	During the year	Adjustment /Deduction During the year	Upto 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
1.00	Investment Property	654.27	200.86	-	855.13	-	62.72	-	62.72	792.41	654.27

Riddhi Corporate Services Limited
CIN NO. :L74140GJ2010PLC062548

(Amount in Lacs)

RIGHT OF USE ASSETS BY CLASS OF ASSETS

FINANCIAL YEAR 2025-26

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 1st April, 2025	Additions During the year	Adjustment / Deduction during the year	As at 31ST MARCH, 2026	Upto 1st April, 2025	During the year	Adjustment /Deduction During the year	Upto 31ST MARCH, 2026	As at 31ST MARCH, 2026	As at 31st March, 2025
(iii)	Right of Use assets										
	ROU ASSETS	13,300.05	116.54	4,481.75	8,934.85	4,918.68	1,154.09	-	6,072.77	2,862.08	8,381.38
	SUB TOTAL [A]	13,300.05	116.54	4,481.75	8,934.85	4,918.68	1,154.09	-	6,072.77	2,862.08	8,381.38
	As at 31st March '2025	**13,300.05**	**116.54**	**4,481.75**	**8,934.85**	**4,918.68**	**1,154.09**	**-**	**6,072.77**	**2,862.08**	**8,381.38**

(Amount in Lacs)

RIGHT OF USE ASSETS BY CLASS OF ASSETS

FINANCIAL YEAR 2024-25

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 1st April, 2024	Additions During the year	Adjustment / Deduction during the year	As at 31ST MARCH, 2025	Upto 1st April, 2024	During the year	Adjustment /Deduction During the year	Upto 31ST MARCH, 2025	As at 31ST MARCH, 2025	As at 31st March, 2024
(iii)	Right of Use assets										
	ROU ASSETS	12,519.57	1,186.42	405.93	13,300.05	3,425.00	1,632.06	138.38	4,918.68	8,381.38	9,094.57
	SUB TOTAL [A]	12,519.57	1,186.42	405.93	13,300.05	3,425.00	1,632.06	138.38	4,918.68	8,381.38	9,094.57
	As at 31st March '2025	**12,519.57**	**1,186.42**	**405.93**	**13,300.05**	**3,425.00**	**1,632.06**	**138.38**	**4,918.68**	**8,381.38**	**9,094.57**

Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 3 **(Amount in Lacs)**

Financial assets

Particulars	As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024
[Unsecured and considered good, unless otherwise stated]					
Non-current					
Investments carried at fair value through profit or loss					
Investment in Equity Shares of other Companies, Quoted	37.66		33.34		41.17
(10)(10) shares of ADANIENT having face value of Rs. 1 each					
(10)(10) shares of ADANIGREEN having face value of Rs. 10 each					
(200)(200) shares of ATL having face value of Rs. 2 each					
(200)(200) shares of TREL having face value of Rs. 2 each					
(2300)(2300) shares of BANDHANBNK having face value of Rs. 10 each					
(9)(9) shares of DAMCAPITAL having face value of Rs. 2 each					
(20)(20) shares of GODREJPROP having face value of Rs. 5 each					
(340)(170) shares of HDFCAMC having face value of Rs. 5 each					
(830)(415) shares of HDFCBANK having face value of Rs. 1 each					
(9)(9) shares of IKS having face value of Rs. 1 each					
(4210)(4210) shares of JIOFIN having face value of Rs. 10 each					
(20)(20) shares of RELIANCE having face value of Rs. 10 each					
(3450)(3450) shares of RUSHIL having face value of Rs. 1 each					
(25)(25) shares of TCS having face value of Rs. 1 each					
(100)(100) shares of TITAN having face value of Rs. 1 each					
(150)(0) shares of HDB Financial having face value of Rs. 2 each					
(1000)(0) shares of Coal India having face value of Rs. 2 each					
Trade recievables					
Unsecured Considered Good	68.99		-		120.06
Other Financial Assets					
Deposit	162.80		187.50		82.52
Other Non-Current Financial Assets			48.23		18.02
TOTAL	**269.45**		**269.07**		**261.77**

Note No : 4 **(Amount in Lacs)**

Deferred tax assets/(liability)

Notes Forming part of Standalone Financial Statements (Contd.)

Particulars	As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024
Deferred Tax Assets	214.61		166.15		2.76
	214.61		**166.15**		**2.76**

Note No : 5

(Amount in Lacs)

Other non-current assets

(Unsecured, considered good)

Particulars	As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024
Capital advances			277.36		277.36
Preliminary Exp			-		3.04
TOTAL	**-**		**277.36**		**280.40**

Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 6 **(Amount in Lacs)**

Trade receivables

Particulars	As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024
(Unsecured)					
Considered good	4,491.75		4,246.61		3,689.93
Considered doubtful			131.09		-
TOTAL	**4,491.75**		**4,377.70**		**3,689.93**
Less : Allowance for credit loss			131.09		-
TOTAL	**4,491.75**		**4,246.61**		**3,689.93**

(a) The Company has used a practical expedient for computing expected credit loss allowance for trade receivables, taking into account historical credit loss experience and accordingly, provisions are made for expected credit loss for amounts due from customers wherever necessary.

Notes Forming part of Standalone Financial Statements (Contd.)

TRADE RECEIVABLES AGEING SCHEDULE

As at 31st March, 2026 **(Amount in Lacs)**

	Particulars	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	TOTAL
	Undisputed trade receivables							
a.	Considered good	-	3,504.60	987				4,491.75
b.	which have significant increase in credit risk	-	-	-	-	-	-	-
c.	credit impaired	-	-	-	-	-	-	-
	Disputed trade receivables							
a.	Considered good	-	-	-	-	-	-	-
b.	which have significant increase in credit risk	-	-	-	-	-		
c.	credit impaired	-	-	-	-	-	-	-
	TOTAL	**-**	**3,504.60**	**987**	**-**	**-**	**-**	**4,492**
	Less: Allowance for doubtful Trade Receivables	-	-	-	-	-	-	-
	NET TRADE RECEIVABLES	**-**	**3,504.60**	**987**	**-**	**-**	**-**	**4,492**

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TRADE RECEIVABLES AGEING SCHEDULE

As at 31st March, 2025 **(Amount in Rs.)**

	Particulars	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	TOTAL
	Undisputed trade receivables							
a.	Considered good	-	3,369.73	877	-	-		4,246.61
b.	which have significant increase in credit risk	-	-	-	-	-	-	-
c.	credit impaired	-	-	131.09	-	-		131.09
	Disputed trade receivables							

Riddhi Corporate Services Limited

Notes Forming part of Standalone Financial Statements (Contd.)								
a.	Considered good	-	-	-	-	-	-	-
b.	which have significant increase in credit risk	-	-	-	-	-		
c.	credit impaired	-	-	-	-	-	-	-
	TOTAL	**-**	**3,369.73**	**1,008**	**-**	**-**	**-**	**4,378**
	Less: Allowance for doubtful Trade Receivables	-	-	131.09	-			131
	NET TRADE RECEIVABLES	**-**	**3,369.73**	**877**	**-**	**-**	**-**	**4,247**

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The information required in this note regarding ageing based on due date has not been generated as the accounting software used by the Company is not configured to generate any report based on it and so the Company has prepared ageing based on bill date instead of due date basis. Please refer note 39 for comparative disclosures.

Note No : 7 **(Amount in Lacs)**

Cash and cash equivalents

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**	**As at 31st March, 2024**
Cash and cash equivalents			
Cash on hand	127.78	122.13	105.41
Balance with Bank Accounts			
In deposits with maturity less than 3 months	654.08	529.34	
Balance with Scheduled Commercial Bank	862.57	164.32	165.97
TOTAL	**1,644.43**	**815.79**	**271.38**

Note No : 8 **(Amount in Lacs)**

Bank balances other than cash and cash equivalents

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**	**As at 31st March, 2024**
Fixed deposits with bank	292.04	1,131.52	1,121.47
Unpaid/Unclaimed Dividend	5.70		
TOTAL	**297.74**	**1,131.52**	**1,121.47**

Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 9 **(Amount in Lacs)**

Loans

(Unsecured and considered good)

Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Loans & advance -Unsecured Considered Good			
Loans to Group Entities	42.56	42.56	393.68
Loans to Others	119.63	338.08	62.00
Loans & advance - Unsecured Considered Doubtful			
Loans to Others		27.50	-
Less: Provision made on above		- 27.50	-
TOTAL	**162.19**	**380.64**	**455.68**

Note No : 10 **(Amount in Lacs)**

Other financial assets

Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
			-
Securities Deposit (Unsecured Considered Good)			87.86
Accrued Revenue	1,636.18	400.45	568.79
FD with Bank under Lien (refer note below)	1,846.96	1,876.72	2,182.53
FD with bank(Without Lien)	1,307.64		
TOTAL	**4,790.79**	**2,277.17**	**2,839.18**

Note: The Facilities availed agianst Lien are as follows.

Nature of Facility	Bank Name	Amount Sanctioned (₹)	Amount Outstanding (₹)	Asset under Lien	Interest Rate	Repayment Term
OVERDRAFT	AXIS BANK	336.00	-	FIXED DEPOSIT	7.00%	ON DEMAND
OVERDRAFT	BANK OF BARODA	862.00	172	FIXED DEPOSIT	7.50%	ON DEMAND

Note No : 11 **(Amount in Lacs)**

Riddhi Corporate Services Limited

Notes Forming part of Standalone Financial Statements (Contd.)					
Other Current assets					
Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**		**As at 31st March, 2024**
Preliminary exp			-		1.01
Prepaid Expenses	46.60		25.57		3.04
Advance to Vendor	991.04				
ADVANCE INCOME TAX AND TDS	565.45		76.12		208.13
TOTAL	**1,603.09**		**101.69**		**212.18**

Riddhi Corporate Services Limited

Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 12 (Amount in Lacs)

Equity Share capital

	Particulars	As at 31st March, 2026			As at 31st March, 2025	
		No. of shares	Amount		No. of shares	Amount
(a)	**Authorised**					
	(13,500,000.00 Equity shares of Rs. 10 Each Fully Paid-Up) (Previous Year 13,50,00,000 Equity shares of Rs. 10 Each Fully Paid-Up)	135.00	1,350.00		135.00	1,350.00
		135.00	1,350.00		135.00	1,350.00
(b)	**Issued, subscribed and fully paid up**					
	(1,18,67,000.00 Equity shares of Rs. 10 Each Fully Paid-Up) (Previous Year 1,18,67,000.00 Equity shares of Rs. 10 Each Fully Paid-Up)	118.67	1,186.70		118.67	1,186.70
	At the end of the year	**118.67**	**1,186.70**		**118.67**	**1,186.70**

Reconciliation of number of equity shares outstanding at the beginning and at the end of the reporting year :

Particulars	As at 31st March, 2026			Year ended March 31, 2025	
	Numbers	Amount		Numbers	Amount
As at beginning of the year	118.67	1,186.70		118.67	1,186.70
Issued during the year as Bonus Shares (Note 9.1 & 9.2)					
Increase of Shares due to Share split (Note 9.3)					
Decrease of Shares					
Outstanding at the end of the year	**118.67**	**1,186.70**		**118.67**	**1,186.70**

(a) The Company has only one class of equity shares having a par value of ***Rs 10/-*** per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b)	**Details of shareholders holding more than 5% shares in the company.**

Riddhi Corporate Services Limited

Notes Forming part of Standalone Financial Statements (Contd.)

	Name of Shareholder	As at 31st March, 2026		Year ended March 31, 2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Equity Shareholders				
1	Alpit Pravincandrra Gor	27.37	23%	27.37	23%
2	Pravinchandra Kodarlal Gor	24.96	21%	24.96	21%
3	Jayshreeben Pravinchandra Gor	24.96	21%	24.96	21%
	TOTAL	**77.28**	**65%**	**77.28**	**65%**

(e)	Shares held by the promoters at the end of the years					
	Name of Promoters	As at 31st March, 2026		Year ended March 31, 2025		
		No. of Shares	% of Total Share	No. of Share at the End of the year	% of Total Share	% changes during the year
1	Alpit Pravincandrra Gor	27.37	23.06	27.37	23.06	0%
2	Pravinchandra Kodarlal Gor	24.96	21.03	24.96	21.03	0%
3	Jayshreeben Pravinchandra Gor	24.96	21.03	24.96	21.03	0%
4	Jash Alpitkumar Gor	1.23	1.03	1.23	1.03	0%
5	Vaishali Alpitkumar Gor	0.91	0.76	0.91	0.76	0%
6	Pravinchandra Kodarlal Gor HUF	0.81	0.68	0.81	0.68	0%
7	Om Alpitkumar Gor	0.81	0.68	0.81	0.68	0%
8	Shilpa Sujal Pathak	0.00	0.00	0.00	0.00	0%
	TOTAL	**81.02**	**68.28**	**81.02**	**68.28**	

Note No : 13 (Amount in Lacs)

Non-Current Financial Liability

	Particulars	As at 31st March, 2026		Year ended March 31, 2025
[I]	**Non Current Borrowings**			
A	**Secured**			
	Secured- Measured at Amortised Cost	71.18		90.10
		71.18		90.10
	TOTAL	71.18		90.10
[II]	**Lease Liabilities**	2,380.94		7,300.29
		2,380.94		7,300.29
[III]	**Other Financial Liabilities**			
	Deposit	19.26		19.26
	TOTAL	19.26		19.26

Note No : 13.1

Terms of Repayment

Term Loan from Kalupur Commercial Co. Op. Bank in A payable in balance 56 monthly installment of Rs. 1,79,500/- with 8.10% rate of interest

Term Loan from State Bank of India in A payable in balance 18 monthly installment of Rs. 30,390/- with 7.95% rate of interest.

Riddhi Corporate Services Limited

Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 14

Non-Current provisions			
Particulars	**As at 31st March, 2026**		**Year ended March 31, 2025**
Provision for Gratuity (Refer to Note No 35)	283.73		28.12
TOTAL	**283.73**		**28.12**

Riddhi Corporate Services Limited

Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 15

Current Borrowings (At Amortised Cost)				
Particulars		**As at 31st March, 2026**		**Year ended March 31, 2025**
(a)	**Secured Working Capital Facilities from Bank :**			
(i)	Bank Overdraft	171.58		727.33
(i)	Current Maturity of LT Debt	18.60		16.96
	TOTAL	**190.17**		**744.29**

The Company has availed bank overdraft facilities from various banks. The key terms and conditions of these facilities are as follows:
Interest Rate:
The overdraft facility carries an interest rate ranging from 7% to 7.5% per annum, linked to the respective bank's MCLR / Repo-linked Lending Rate (RLLR) / Base Rate.
Interest is payable monthly and is charged on the utilized amount.
Security:
Equitable mortgage of immovable property located at Second Floor, Sardar Patel Mall, Nikol, Near NH-8, Ahmedabad.
Lien on fixed deposits amounting to ₹ 18,76,71,618/-
One of the director has given personal guarantee for the above loans.
Other Terms:
The facility is repayable on demand and is subject to annual review by the bank.
The overdraft facility is part of the Company's overall working capital arrangement.
The Company has not defaulted in repayment of any dues under the facility as on the reporting date.

Note No : 16

Current Lease Liabilities				
	Particulars	**As at 31st March, 2026**		**Year ended March 31, 2025**
	Lease Liabilities	612.94		1,304.27
	TOTAL	**612.94**		**1,304.27**

Note No : 17

Trade Payables				
Particulars		**As at 31st March, 2026**		**Year ended March 31, 2025**
Non - Current:				
Total outstanding dues of micro and small enterprises				-
Total outstanding dues of creditors other than micro and small enterprises		234.21		-

	234.21	-
Current:		
Total outstanding dues of micro and small enterprises	67.85	-
Total outstanding dues of creditors other than micro and small enterprises	2,993.77	2,186.14
	3,061.62	2,186.14
TOTAL	**3,295.83**	**2,186.14**

Riddhi Corporate Services Limited

Notes Forming part of Standalone Financial Statements (Contd.)

	TRADE PAYABLES AGEING SCHEDULE					(Amount in Lacs)	
			As at 31st March, 2026				
	Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	Undisputed trade payables						
a.	Micro and small enterprises		68	-	-	-	67.85
b.	Others	-	2,994	-	-	-	2,993.78
	Disputed trade payables						
a.	Micro enterprises and small enterprises	-	-	-	-	-	-
b.	Others	-	-	-	-	-	-
	TOTAL BILLED AND DUE (A)	-	3,062	-	-	-	3,061.62
	UNBILLED DUES (B)						
	TOTAL TRADE PAYABLES (A + B)						3,061.62

	TRADE PAYABLES AGEING SCHEDULE					(Amount in Rs.)	
			Year ended March 31, 2025				
	Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	Undisputed trade payables						
a.	Micro and small enterprises						
b.	Others	-	2,186	-	-	-	2,186.14
	Disputed trade payables						
a.	Micro enterprises and small enterprises	-	-	-	-	-	-
b.	Others	-	-	-	-	-	-
	TOTAL BILLED AND DUE (A)	-	2,186	-	-	-	2,186.14
	UNBILLED DUES (B)						
	TOTAL TRADE PAYABLES (A + B)						2,186.14
							-

Note: The information required in this note regarding ageing based on due date has not been generated as the accounting software used by the Company is not configured to generate any report based on it and so we have prepared ageing based on bill date instead of due date basis.

Riddhi Corporate Services Limited

Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 18 (Amount in Lacs)

Others

Particulars	As at 31st March, 2026		Year ended March 31, 2025
Security Deposites			155.12
Loans & Advance From Group Firm	851.29		-
Loans & Advance From Corporate Entity	83.74		
TOTAL	**935.03**		**155.12**

Note No : 19

Current Provisions

Particulars	As at 31st March, 2026		Year ended March 31, 2025
Provision for Gratuity (Refer Note No. 29)	11.40		8.02
Provision for Rent			-
Provision for Exp	217.46		
Provision for Dividend	1.73		2.35
Provison for Transportation	854.65		524.27
Provision for Salary	253.42		
TOTAL	**1,338.65**		**534.63**

Movement of Provisions

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	UTILISED DURING THE YEAR	REVERSED DURING THE YEAR	CLOSING BALANCE
Provision for Gratuity	36.13	265.02	6.03	-	295.13
Provision for Rent	-	10.13	10.13	-	-
Provision for Exp	-	409.16	191.70	-	217.46
Provision for Dividend	2.35	53.45	54.07		1.73
Provison for Transportation	524.27	2,816.71	2,486.33		854.65
Provision for Salary	-	5.00	258.42	-	- 253.42

Note: Refer note 39 for comparative disclosures

Note No : 20 (Amount in Lacs)

Riddhi Corporate Services Limited

Notes Forming part of Standalone Financial Statements (Contd.)

Other current liabilities

Particulars	As at 31st March, 2026		Year ended March 31, 2025
(i) Statutory Dues Payable			
Taxation Laws	514.44		133.82
ESIC/Provident Fund Payable	261.02		14.54
(ii) Others			
Advance received from Customers			
Excess share application refundable	4.00		4.00
Interest	-		-
TOTAL	**779.46**		**152.36**

Note No : 21 (Amount in Lacs)

Revenue From Operations					
Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**		**As at 31st March, 2024**
(A) Sale of Services					
Domestic from HRMS, Logistics and Other ITeS allied services	51,343.01		25,528.66		16,683.80
TOTAL	**51,343.01**		**25,528.66**		**16,683.80**

Note No : 22 (Amount in Lacs)

Other Income					
Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**		**As at 31st March, 2024**
Interest Income					
Fixed Deposits with Banks	219.18		230.42		221.96
Income tax Refunds			6.52		7.72
Net Gain on Sale of Investments	(1.62)		3.48		1.72
Lease Adjustments	367.84		834.15		220.75
Lease Rents	76.59		69.12		31.26
Other Non- Operating Income					
Discount Income	12.42		5.70		-
Other Income			0.00		-
Dividend Income	0.42		0.42		0.03
Incentive Income NAPS	3.91		8.24		-
Fair Value Gain - Amortised Cost	4.23		7.25		4.18
Sundry Balance Write Back	262.20				
	945.18		**1,165.30**		**487.62**

Note No : 23

(Amount in Lacs)

Purchase of Services and Other Direct Expenses						
Particulars		As at 31st March, 2026		As at 31st March, 2025		As at 31st March, 2024
A	Purchase of Services	7,467.91		8,496.56		1,268.22
B	Purchase of Material	298.02		1,190.29		243.91
C	Project Expense	177.80		240.50		456.52
D	Data Entry Charges	73.98		44.81		43.10
E	Pickup and delivery Charges	1.62		15.26		763.70
	TOTAL	**8,019.34**		**9,987.42**		**2,775.45**

Note No : 24 (Amount in Lacs)

Employee Benefit expenses	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Salaries & Wages (including director remuneration)	31,171.44	4,785.70	6,166.23
Remuneration to Executive Directors	54.00	54.00	-
Contribution to Provident Fund	1,757.33	340.72	
Employees' Welfare Expenses	64.28	9.37	18.78
Ind As Adjustment: Amortisation of Employee benefit Expense			17.27
Gratuity Provision	176.59	10.18	
TOTAL	**33,223.65**	**5,199.97**	**6,202.28**

Note No : 25 (Amount in Lacs)

Finance Costs	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Interest Expenses	**95.12**	**85.88**	77.99
Other Borrowing Costs	**5.82**	**9.61**	**-**
Ind As Adjustment: Interest Expenseon Lease Liability	**369.07**	**608.32**	682.96
TOTAL	**470.01**	**703.81**	**760.94**

Note No : 26 -

Depreciation and amortisation expense	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Depreciation	**142.10**	**222.55**	172.61
Amortisation of Right of use asset	**1,154.09**	**1,632.06**	**1,754.03**
TOTAL	**1,296.19**	**1,854.60**	**1,926.64**

Note No : 27 (Amount in Lacs)

Other Expenses	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
Particulars			

[A]	**OTHER EXPENSES**			
	Bad Debts	19.04	162.82	-
	Bank Charges & Commission		-	14.98
	Brokerage Charges			1.00
	Computer Accessories, Repair, Software Charges	84.73	91.17	50.06
	Donation	8.92	9.87	8.96
	Electricity Expenses	35.58	46.65	61.29
	Fair Value Loss - FTPNL	3.04		
	Lease Termination Adj		-	142.47
	Insurance Premium	149.74	7.57	3.21
	Rates & Taxes	18.29	11.75	10.26
	Interest penalty on late payment of Laws		-	1.82
	Legal & Prof Charges	568.06	82.56	207.69
	Office and Other Misc Expenses	451.34	147.78	550.44
	Rent Expenses	568.55	321.11	268.66
	Repairs & Maintenance	27.07	33.12	141.46
	Sales Marketing Expenses	649.98	675.79	1.09
	Security Expenses			0.53
	Stationary and Printing Charges	1.42	2.05	23.39
	Telephone, Internet and Communication Expenses	4.42	8.34	29.83
	Tender Fee	1.10		
	Transportation Charges	4,335.74	5,306.91	2,821.81
	Travelling Exps	1,143.08	485.70	395.96
	CSR Activity	25.00	7.48	16.05
	TOTAL	**8,095.11**	**7,400.69**	**4,750.97**

(Amount in Lacs)

Payment to Auditors				
Particulars		**As at 31st March, 2026**	**As at 31st March, 2025**	**As at 31st March, 2024**
	As Auditor			
	Statutory Audit	3.27	3.03	1,50,000.00
	Tax Audit			1,75,000.00
	GST Audit			-
	As Advisor, or in any other capacity			15,000.00
	Reimbursement of expenses GST ITC			61,000.00
	TOTAL	**3.27**	**3.03**	**4,01,000.00**

Note No : 28

In the opinion of the management the balances shown under all the assets other than property, plant & Equipments & intangible assets have approximately the same realisable value as shown in these financial statement. Assets & liabilities balances of parties are subject to confirmation.

Note No : 29

Retirement benefit plans:

a) Defined Contribution Plans

The Company made contribution towards provident fund to a defined contribution retirement benefit plan for qualifying employees. The provident fund plan is operated by the Regional Provident Fund Commissioner.

The company Recognized Rs. 175732610/- for provident fund contributions in the profit & loss account and included in note no. 25 in "Contribution to Provident and Other Funds".

b) Defined Benefit Plans

The Company made provision for gratuity liability which is un funded. The scheme provides for payment to vested employees at retirement, death while in employment or on termination of employment of an amountequivalent to 15 days salary payable for each completed year of service or part thereof in execess of six months. Vesting occurs upon completion of five years of service.

The present value of the defined benefit obligation and the related current service cost were measured using the Projected Unit Credit method as per actuarial valuation carried out at the balance sheet date.

The following tables sets out the status of the gratuity plan as required under Ind AS and the amounts recognized in the company's financial statements as at 31st March, 2026.

(Amount in Lacs)

	As at 31st March, 2026	**As at 31st March, 2025**
Change in present value of obligations :		

Obilgations at beginning of the year	36.13	38.25
Service cost	161.86	7.62
Interest cost	2.15	2.56
Net Acturial (gain) / loss	88.43	9.26
Benefits paid	(6.03)	(21.56)
Past service cost	12.58	
Obilgations at the end of the year	295.13	36.13
Reconciliation of Present Value of Obligation and the fair value of plan assets :		
Present value of the defined benefit obligation at the end of the year	36.13	38.25
Less : Fair value of plan assets	-	-
Unfunded status amount of liability recognized in the balance sheet	36.13	38.25

Gratuity cost of the year :			
Service Cost	174.44		7.62
Interest cost	2.15		2.56
Net Actuarial (gain) / loss	88.43		9.26
Net gratuity cost charged to profit & loss	265.02		19.44

Significant estimates: Actuarial assumptions and sensitivity

The principal assumptions used in determining above defined benefit obligations for the Company's plans are shown below:

Particulars	As at 31st March, 2026		As at 31st March, 2025
Discount rate	7.35% p.a.		6.7% p.a.
Future salary increase	7% p.a.		7% p.a.
Attrition rate			
Mortality rate during employment			

Sensitivity analysis

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

Particulars	Change in assumptions			Impact on defined benefit obligation			
					As at 31st March, 2026		As at 31st March, 2025
Gratuity							
Discount rate	Increase by 0.5%			-6.04%	277.30	-4.42%	34.54
	Decrease by 0.5%			6.66%	314.78	4.78%	37.86
Salary increase	Increase by 0.5%			6.65%	314.75	4.75%	37.85
	Decrease by 0.5%			-6.08%	277.17	-4.42%	34.53
Withdrawal Rates	W.R. x 110%			-1.42%	290.93	-0.54%	35.94
	W.R. x 90%			1.44%	299.37	0.55%	36.33

The methods and types of assumptions used in preparing the sensitivity analysis did not change as compared to the prior year.

The followings are the expected future benefit payments for the defined benefit plan :

(Amount in Lacs)

Particulars	As at 31st March, 2026		As at 31st March, 2025
Gratuity			
Within the next 12 months (next annual reporting period)	11.40		8.02
More than 1 Year	283.73		28.12
Total expected payments	**295.13**		**36.13**

Note: The Company has not provided comparative figures for the previous financial year due to non-availability of the underlying workings/records. Accordingly, the figures presented in these financial statements pertain only to the current year and are not comparable with the previous year. Refer note 39 for aomparative disclosure

Note No : 30 Related Party transactions

(A) Particulars of related parties and nature of relationships

Sr. No.	Name of the Relative			Relationship
1	Alpit P Gor			Director
2	Jayshree P Gor			Wife of Director
3	Pravinchandra K Gor			Director
4	Riddhi World Wide Express			Firm under the same management
5	Vaishali Gor			Wife of Director
6	RCSPL Multicommodities Pvt Ltd			Companies under Same management
7	HARDIK BHAVSAR			CFO
8	Umesh A. Bhadreswara			Director
9	Dakshaben U Bhadreswara			Wife of Director
10	MUSTAFA SIBATRA			CS
11	Vibhin Online Services Pvt Ltd			Companies under Same management
12	Gor Charitable Trust			Director Trustee
13	jash gor			Son of Director
14	NEXTEDGE E COMMERCE			CFO Director
15	Nehal Kargatia			CEO

(B) Related party transactions and closing balances

Sr. No.	Name of the Relative			Relationship	Nature of Payment	Amount (Rs.)	CLOSING BALANCE
1	Alpit P Gor			Director	Remuneration	24,00,000	2,040
2	Jayshree P Gor			Wife of Director	SALARY	6,00,000	Nill
3	Pravinchandra K Gor			Director	Remuneration	24,00,000	8,958
4	Jayshree P Gor			Director	Reimbursement of Expenses	6,00,000	8,992
5	Jayshree P Gor			Director	Office Rent	18,00,000	Nill
6	Pravinchandra K Gor			Director	Office Rent	42,48,000	Nill
7	Riddhi World Wide Express			Firm under the same management	Courier Services	46,57,838	42,591
8	Vaishali Gor			Wife of Director	Reimbursement of Expenses	3,18,653	Nill
9	Vaishali Gor			Wife of Director	SALARY	25,80,900	1,940
10	HARDIK BHAVSAR			CFO	Salary	5,40,000	Nill
11	HARDIK BHAVSAR			CFO	Reimbursement of Expenses	6,64,133	Nill
12	Umesh A. Bhadreswara			Director	Salary	8,40,000	Nill
13	Umesh A. Bhadreswara			Director	Reimbursement of Expenses	2,41,584	Nill
14	Dakshaben U Bhadreswara			Wife of Director	Consulting exp	5,88,000	Nill
15	MUSTAFA SIBATRA			CS	Salary	5,40,000	Nill
16	Vibhin Online Services Pvt Ltd			Companies under Same management	Loan Balance outstanding	71,000	4,50,016
17	Gor Charitable Trust			Director Trustee	Donation	6,61,420	14,09,500
18	jash gor			Son of Director	Reimbursement of Expenses	20,000	3,30,000
19	NEXTEDGE E COMMERCE			CFO Director	Loan Balance outstanding	8,51,28,807	8,51,28,807

Terms and conditions of transactions with related parties

All the transactions with the related parties are done at arm's length price.

The details of material transactions and balances with related parties (including those pertaining to discontinued operations) are given below:

Sales & services to and purchases & services from related parties were made on normal commercial terms and conditions and at prevailing market prices or where market price is not available at cost plus margin.

All outstanding balances are unsecured and are repayable or realisable in cash and cash equivalent.

The Company has a policy of creating provision on trade receivables on the basis of an unbiased and probability-weighted amount that is determined by evaluating age of the trade receivables.

Note No : 31

Leases:

The Company has entered into a significant number of long-term lease agreements during the financial year. These leases primarily relate to warehouses, fulfillment centers, office spaces, and transportation hubs, which are integral to the Company's operational model and service offerings. The increase in long-term leases is driven by the Company's strategic expansion into Third-Party Logistics (3PL) services, where the Company provides comprehensive logistics solutions, including warehousing, inventory management, and manpower support. The model is similar to service platforms such as UrbanClap and Netmeds, where manpower is deployed for operational support at client locations. Additionally, to meet the growing demand from large enterprise clients and to maintain service level agreements, the Company has undertaken long-term leases of transportation assets and facilities. This enables the Company to ensure timely and cost-effective delivery services across various regions. These long-term lease arrangements support the Company's objective to scale its logistics and manpower outsourcing business, enhance operational efficiency, and maintain consistent service quality for large-scale clients.

Right to Use assets by class of assets are disclosed in Note no. 2 (iii)

Right to Use assets by class of assets are disclosed in Note no. 2 (iii) .

The following amounts are included in the Balance Sheet :

(Amount in Lacs)

Pariculars	As at 31st March, 2026	As at 31st March, 2025
Current Lease Liability	612.94	1,304.27
Non-current liability	2,380.94	7,300.29
TOTAL	**2,993.88**	**8,604.56**

The following amounts are recognised in the statement of profit and loss :

(Amount in Lacs)

Pariculars	As at 31st March, 2026	As at 31st March, 2025
Interest expense on lease liabilities	369.07	608.32
Amortisation of ROU Asset	1,154.09	1,632.06
Short-term lease payments	130.22	114.44
TOTAL	**1,653.38**	**2,354.81**

Note No : 33

(Amount in Lacs)

Financial instruments by category

Particulars	**As at 31st March, 2026**		**As at 31st March, 2025**	
	Amortised Cost	**Fair Value Through P&L**	**Amortised Cost**	**Fair Value Through P&L**
Financial Assets				
(i) Investments	-	37.66	-	33.34
(i) Other non-current financial assets	162.80	-	235.73	-
(ii) Trade receivables	4,491.75	-	4,246.61	-
(iii) Cash and cash equivalents	1,644.43	-	815.79	-
(iv) Bank Balances other than (iii) above	297.74	-	1,131.52	-
(v) Loans	162.19	-	380.64	-
(vi) Other current financial assets	4,790.79	-	2,277.17	-
Total	**11,549.70**	**37.66**	**9,087.46**	**33.34**
Financial Liabilities				
(i) Borrowings	261.35	-	834.38	-
(ii) Lease liabilities	2,993.88	-	8,604.56	-
(iii) Trade payables	-	-	-	-
(iv) Other financial liabilities	954.29	-	174.38	-
Total	**4,209.53**	**-**	**9,613.33**	**-**

Note No : 34

Fair value Measurement:

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

a) Level 1 -- This includes financial instruments measured using quoted prices. The fair value of all equity instruments which are traded on the Stock Exchanges is valued using the closing price as at the reporting period.

b) Level 2 -- The fair value of financial instruments that are not traded in an active market (for example over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates.

c) Level 3 -- If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

This note summarises accounting policy for fair value measurement. Other fair value related disclosures are given in the relevant notes.

Carrying value and fair value

Given below is the comparison by class of the carrying value and fair value of the Company's financial instruments.

(Amount in Lacs)

Particulars	**Carrying value**				**Fair value**	
	31 March, 2026			31 March, 2025	31 March, 2026	31 March, 2025
Financial Assets						
(i) Other non-current financial assets	162.80			235.73	235.73	235.73
(ii) Trade receivables	4,491.75			4,246.61	4,246.61	4,246.61
(iii) Cash and cash equivalents	1,644.43			815.79	815.79	815.79
(iv) Bank Balances other than (iii) above	297.74			1,131.52	1,131.52	1,131.52
(v) Loans	162.19			380.64	380.64	380.64
(vi) Other current financial assets	4,790.79			2,277.17	2,277.17	2,277.17
Total Financial Assets	**11,549.70**			**9,087.46**	**9,087.46**	**9,087.46**
Financial Liabilities						
(i) Borrowings	261.35			834.38	261.35	834.38
(ii) Lease liabilities	2,993.88			8,604.56	2,993.88	8,604.56
(iii) Trade payables	0.00			0.00	0.00	0.00
(iv) Other financial liabilities	954.29			174.38	954.29	174.38
Total Financial Liabilities	**4,209.53**			**9,613.33**	**4,209.53**	**9,613.33**

Note No : 35

Financial risk management:

Risk identification and definition: Focuses on identifying relevant risks, creating / updating clear definitions to ensureundisputed understanding along with details of the underlying root causes / contributing factors.

Risk classification: Focuses on understanding the various impacts of risks and the level of influence on its root causes. This involves identifying various processes generating the root causes and clear understanding of risk interrelationships.

Risk assessment and prioritisation: Focuses on determining risk priority and risk ownership for critical risks. This involves assessment of the various impacts taking into consideration risk appetite and existing mitigation controls.

Risk mitigation: Focuses on addressing critical risks to restrict their impact(s) to an acceptable level (within the defined risk appetite). This involves a clear definition of actions, responsibilities and milestones.

Risk reporting and monitoring: Focuses on providing to the Board periodic information on risk profile evolution and mitigation plans.

(i) Market Risk:

The Company's exposure to the risk of changes in market interest rates relates primarily to its short-term borrowings with floating interest rates.

The Company manages the interest rate risk by balancing fixed-rate and floating-rate debt.

A 50 basis points increase or decraese will affect the Net Profit as given below in the Interest Rate Sensitivity Table:

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates. However, the company does not have any exposure of loans which are linked with repo rate. Therefore, the Company does not have any interest rate risk

(ii) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations, resulting in financial loss to the Company. The Company's exposure arises principally from trade receivables.

The Company deals only with creditworthy customers, and the creditworthiness is assessed on an ongoing basis.

Concentration of credit risk is limited, as the customer base is large and diversified.

The Company uses the Expected Credit Loss (ECL) model as per Ind AS 109 to determine impairment.

The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

Trade receivables are non-interest bearing and are generally on 15 days to 90 days credit term. Credit limits are established for all customers based on internal rating criteria. The Company has no concentration of credit risk as the customer base is widely distributed both economically and geographically.

(iii) Liquidity risk

The principal sources of liquidity of the Company are cash and cash equivalents, borrowings and the cash flow that is generated from operations. It believes that current cash and cash equivalents, borrowings and cash flow that is generated from operations is sufficient to meet requirements. Accordingly, liquidity risk is perceived to be low.

The following table shows the maturity analysis of financial liabilities of the Company based on contractually agreed undiscounted cash flows as at the Balance Sheet date

(Amount in Lacs)

Particulars	**On demand**	**Less than 1 Year**	**More than 1 Year**	**Total**
As at 31 March 2026				
Borrowings (including current maturities of long-term borrowings)	171.58	18.60	71.18	261.35
Lease Liability	-	612.94	2,380.94	2,993.88
Trade & other payables	-	-	-	-
Other financial liabilities	-	935.03	19.26	954.29
As at 31 March 2025				
Borrowings (including current maturities of long-term borrowings)	727.33	16.96	90.10	834.38
Lease Liability	-	1,304.27	7,300.29	8,604.56
Trade & other payables	-	-	-	-
Other financial liabilities	-	155.12	19.26	174.38

Note No : 36

Capital risk management

The primary objective of capital management is to maintain a strong credit rating and healthy capital ratios in order to support its business and maximise shareholder value, safeguard business continuity and support the growth of the Company. It determines the capital requirement based on annual operating plans and long-term and other strategic investment plans. The funding requirements are met through equity and operating cash flows generated. It is not subject to any externally imposed capital requirements.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes, within net debt, interest bearing loans and borrowings, less cash and cash equivalents.

(Amount in Lacs)

Particulars	As at 31 March 2026			As at 31-Mar-25
Borrowings (Refer note no. 13 & 15)	261.35			834.38
Less: cash and cash equivalents (Refer note no. 7)	1,644.43			815.79
Net debt	- 1,383.08			18.60
Equity share capital (Refer note no. 12)	1,186.70			1,186.70
Other equity	6,468.92			5,701.01
Total capital	7,655.62			6,887.71
Capital and net debt	6,272.54			6,906.31
Gearing ratio (%)	-22.05%			0.27%

Note No : 36

Earning Per Share (EPS)

(Amount in Lacs)

Particulars	For the Year ended March 31, 2026			For the Year ended March 31, 2025
Basic & Diluted EPS				
Basic no. of Equity Shares	**118.67**			**118.67**
Weighted average no. of equity shares	**118.67**			**118.67**
Computation of Profit (Numerator)				
(i) Profit/(loss) from continuing operations	828.93			1,354.40
(ii) Profit from discontinued operations	-			-
(iii) Profit/(loss) from continuing & discontinued operations	828.93			1,354.40
Basic EPS (in Rupees)				
(i) Continuing operations	6.99			11.41
(ii) Discontinued operations	-			-
(iii) Continuing and Discontinued operations	6.99			11.41
Diluted EPS (in Rupees)				
(i) Continuing operations	6.99			11.41
(ii) Discontinued operations	-			-
(iii) Continuing and Discontinued operations	6.99			11.41

Note No : 37

Financial Ratios

Particulars of ratios	2025-26			2024-25	% change	Reason for Variance
Current ratio	1.88			1.76	6.48%	Not Applicable
Net debt equity ratio	0.01			0.02	-24.55%	Not Applicable
Debt service coverage ratio	26.32			40.32	-34.71%	Variance due to significant decrease in Earnings available for Debt Service
Return on Equity (%)	11.40%			21.58%	-47.18%	Return on Equity declined with decrease in profitability
Inventory turnover ratio	-			-	0.00%	Not Applicable
Debtors turnover ratio	11.66			6.34	83.98%	Revenue rose while Agerage Trade Receivables actually fell. This combination of much higher sales alongside better collection/lower outstanding receivables explains the sharp jump.
Trade payables turnover ratio	7.34			4.30	70.69%	Revenue growth far outstripped the growth in payables, pushing turnover up
Net capital turnover ratio	10.32			6.70	54.01%	Sales growth substantially outpaced the growth in net working capital deployed
Net profit ratio (%)	1.61%			5.28%	-69.41%	Variance due to decrease in net profit
Return on Capital Employed (%)	10.73%			17.44%	-38.49%	Return declined with decrease profitability
Return on investment (%)	12.19%			23.25%	-47.57%	Variance due to decrease in EBIT

Note No. 32 : Income taxes

Components of Income tax expense

The major component of Income tax expense for the year ended on March 31, 2026 and March 31, 2025 are as follows: **(Rs. In lakhs)** (Rs. In lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Statement of Profit and Loss			
Current tax			
Current income tax	315.00	255.32	243.40
Adjustment of tax relating to earlier periods	-	98.81	-
Deferred tax			
Deferred tax expense	(26.20)	(161.05)	(2.76)
	288.79	**193.08**	**240.64**
Other comprehensive income			
Deferred tax on			
Net loss/(gain) on actuarial gains and losses	22.26	2.33	-
	22.26	**2.33**	**-**
Income tax expense as per the statement of profit and loss	**311.05**	**195.41**	**240.64**

Reconciliation of effective tax (Rs. In lakhs) (Rs. In lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Profit before tax from continuing and discontinued operations	**1,183.90**	**1,547.48**	**755.13**
Tax @ 25.168% (22% + 10% Surcharge + 4% Cess)	**297.96**	**389.47**	**190.05**
Adjustments for:			
Permanent differences not allowable as per Income Tax Act, 1961	8.54	4.37	6.30
Impact of current tax of earlier years	0	98.81	-
Impact of deferred tax assets not recognised in earlier years	(26.20)	(109.63)	-
Other Adjustments	30.75	(187.61)	44.29
Tax expense / (benefit)	**311.05**	**195.41**	**240.64**

Movement in deferred tax assets and liabilities

For the year ended on March 31, 2026 0

Particulars	**As at April 1, 2024**	**Charge/(credit) in the Statement of Profit and Loss**	**Charge/(credit) in Other Comprehensive Income**	**As at March 31, 2025**
Deferred tax liabilities/(assets)				
Accelerated depreciation for tax purposes	(54.19)	(6.31)		(60.50)
Items Disallowed u/s 43B of Income Tax Act, 1961	(9.09)	(28.69)		(37.78)
Amortisation of ROU	2,109.42	(1,389.10)		720.33
Lease Liabilities	(2,165.60)	1,412.10		(753.50)
Notional gain on Equity Instrument	(1.23)	4.33		3.10
Fair Valuation of Security Deposit	(5.55)	(0.44)		(5.99)
Provision for doubtful debt	(39.91)	32.99		(6.92)
Gratuity	-	(52.02)		(52.02)
Umamortised Labour Welfare Asset	-	0.94		0.94
	(166.15)	**(26.20)**	**-**	**(192.35)**

For the year ended on March 31, 2025 (Rs. In lakhs)

Particulars	**As at April 1, 2024**	**Charge/(credit) in the Statement of Profit and Loss**	**Charge/(credit) in Other Comprehensive Income**	**As at March 31, 2025**
Deferred tax liabilities/(assets)				
Accelerated depreciation for tax purposes	(2.76)	(51.43)		(54.19)
Items Disallowed u/s 43B of Income Tax Act, 1961		(6.76)	(2.33)	(9.09)
Amortisation of ROU		2,109.42		2,109.42
Lease Liabilities		(2,165.60)		(2,165.60)
Notional gain on Equity Instrument		(1.23)		(1.23)
Fair Valuation of Security Deposit		(5.55)		(5.55)
Provision for doubtful debt		(39.91)		(39.91)
	(2.76)	**(161.06)**	**(2.33)**	**(166.15)**

RIDDHI CORPORATE SERVICES LIMITED

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